A meeting of the Downtown Development Authority was held Thursday, May 21, 1998 at Vic's World Class Market (Café), Novi, Michigan. The meeting was called to order at 8:00 a.m.

PRESENT: Garry G. Carley
Philip Goy
Alan M. Kiriluk
John Loehr (arrived 8:20)
Daniel MacLeish
John G. Pappageorge
Carol A. Price
Ernest C. Reschke
William Sandy
James Schultz

ABSENT: William Kennis
Rebecca L. Maccardini
Jeanne M. Stine

ALSO PRESENT: John R. Stevens
John Szerlag
Cynthia Stewart
Lori Grigg Bluhm
Kate Beebe
Kathleen McLallen, Mayor of Novi
Jim Wahl, Novi Director of Planning
John M. Lamerato
Doug Smith

EXCUSE ABSENT MEMBERS

Resolution #98-13
Moved by Carley
Seconded by Pappageorge

RESOLVED, that Board members Kennis, Maccardini and Stine be excused.

Yeas: All - 9
Absent: Kennis, Loehr, Maccardini, Stine

APPROVAL OF MINUTES

Resolution **#98-14**
Moved by Pappageorge
Seconded by Price

RESOLVED, that the minutes of the April 23, 1998 meeting be approved.

Yeas: All - 9
Absent: Kennis, Loehr, Maccardini, Stine

NEW BUSINESS

A. Proposed 1998-99 Budget

John M. Lamerato gave a brief overview of the annual budget and indicated bond requirements would be met by the end of the calendar year to release funds to Frankel/Forbes-Cohen Associates, at which time the City would take possession of the parking structure.

Resolution #98-15
Moved by Schultz
Seconded by Reschke

RESOLVED, that the annual budget of the Troy Downtown Development Authority for the fiscal year July 1, 1998 to June 30, 1999 is hereby approved on May 21, 1998 and recommended to City Council for approval.

Yeas: All - 10
Absent: Kennis, Maccardini, Stine

B. Novi Main Street Tour

The Board took a walking tour of the Main Street development area, guided by Kathleen McLallen, the Mayor of Novi, and City Planner Jim Wahl.

C. Discussion with Main Street Project Participants

After the tour, the Board reconvened to have their questions answered by Ms. McLallen and Mr. Wahl.

The meeting was adjourned at 10:25 a.m.

Alan M. Kiriluk, Chairman

John M. Lamerato, Secretary