

A meeting of the Downtown Development Authority was held Monday, January 8, 1996 in the Lower Level Conference Room of Troy City Hall, 500 W. Big Beaver. The meeting was called to order at 4:00 p.m.

PRESENT: Garry G. Carley (Arr. 4:10)  
Michael S. Feigenbaum  
Janet H. Jopke  
William Kennis  
Alan M. Kiriluk (Arr. 4:12)  
Rebecca L. Maccardini (Arr. 4:16)  
Daniel MacLeish  
John G. Pappageorge  
William Sandy  
Jeanne M. Stine  
James Schultz  
Eldon J. Thompson

ABSENT: Carol A. Price

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MINUTES

Resolution #96-1  
Moved by Thompson  
Seconded by Schultz

RESOLVED, That the minutes of the meeting of December 15, 1995 be approved.

Yeas: Feigenbaum, Jopke, Kennis, MacLeish, Pappageorge, Schultz, Sandy, Stine, Thompson  
Absent: Carly, Kiriluk, Maccardini, Price,

ELECTION OF OFFICERS

Election of Chairman

Janet H. Jopke was nominated by Bill Kennis.

Resolution #96-2  
Moved by Thompson  
Seconded by Pappageorge

RESOLVED, That Janet H. Jopke be named Chairman of the Troy Downtown Development Authority for the year 1996.

Yeas: Feigenbaum, Jopke, Kennis, MacLeish, Pappageorge, Sandy, Schultz, Stine, Thompson  
Absent: Carley, Kiriluk, Maccardini, Price

Election of Vice-Chairman

Alan M. Kiriluk was nominated by Bill Kennis.

Resolution #96-3  
Moved by Thompson  
Seconded by Schultz

RESOLVED, That Alan M. Kiriluk be named Vice Chairman of the Troy Downtown Development Authority for the year 1996.

Yeas: Feigenbaum, Jopke, Kennis, MacLeish, Pappageorge, Sandy,  
Schultz, Stine, Thompson  
Absent: Carley, Kiriluk, Maccardini, Price

Appointment of Secretary

Resolution #96-4  
Moved by Kennis  
Seconded by Schultz

RESOLVED, That John M. Lamerato, Finance Director for the City of Troy, be appointed Secretary of the Troy Downtown Development Authority for the year 1996.

Yeas: Feigenbaum, Jopke, Kennis, MacLeish, Pappageorge, Sandy,  
Schultz, Stine, Thompson  
Absent: Carley, Kiriluk, Maccardini, Price

Appointment of Treasurer

Resolution #96-5  
Moved by Kennis  
Seconded by Thompson

RESOLVED, That Nancy Aguinaga, Treasurer of the City of Troy, be appointed Treasurer of the Troy Downtown Development Authority for the year 1996.

Yeas: All-12  
Absent: Price

NEW BUSINESS

Establish Next Meeting Date

It is suggested that the next meeting be held in May of 1996 to consider the annual budget for the fiscal year beginning July 1, 1996.

Request for Interim Funding and Commitment to Reimburse  
City General Funds for Maintenance of Big Beaver Amenities

Resolution #96-6  
Moved by Pappageorge  
Seconded by Kennis

WHEREAS, the Board of Directors of the Troy Downtown Development Authority (DDA) has determined that the incremental cost of maintenance of Urban Design Features of Big Beaver Road over and above the Big Beaver Road median maintenance without improvements is a cost which should be borne by the DDA; and

WHEREAS, the annual estimated cost to maintain Urban Design Features in the reconstructed area of Big Beaver Road from Civic Center Drive to Cunningham Drive is \$ 76,150 (\$63,650 turf maintenance, plantings and snow removal of median walkways; \$12,500 sign maintenance) which is in excess of the financial capacity of the Troy Downtown Development Authority at this time; and

WHEREAS, revenue projections for the DDA by Bendzinski and Company, McDonald and Company and the Assistant City Manager/Finance advise that revenues will exceed bond obligation costs in the 1998-99 fiscal year; and

WHEREAS, The Board of the DDA can reimburse the City of Troy General Fund the cost of said maintenance during the 1996-97 and 1997-98 fiscal years if the City Council within its discretion and wisdom wishes to provide funding for this purpose during these interim years;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Troy Downtown Development Authority, that the Troy City Council be hereby requested to provide funding for maintenance of Urban Design Features of Big Beaver Road for fiscal years 1996-97 and 1997-98; and

BE IT FINALLY RESOLVED, that this Board hereby requests the Troy City Council to accept its financial plan and commitment to reimburse the General Fund of the City of Troy for any and all actual costs of maintaining Urban Design Features on Big Beaver Road as described above.

Yeas: All-12  
Absent: Price

FRANK GERSTENECKER

The Board recognized Frank Gerstenecker for his contribution to the City, the Downtown Development Authority, and for his efforts to make the City of Troy one of the greatest cities in America.

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The meeting adjourned at 5:00 p.m.

  
Janet H. Jopke, Chairman

  
John M. Lamerato, Secretary