

A Regular meeting of the Downtown Development Authority was held Thursday, January 5, 1995 in the Lower Level Conference Room at City Hall, 500 W. Big Beaver. The meeting was called to order at 7:00 p.m.

PRESENT: Garry G. Carley
Michael S. Feigenbaum
Janet H. Jopke
William Kennis (Arr 7:10)
~~Alan M. Kiriluk~~
Daniel MacLeish
John G. Pappageorge
Carol A. Price
James Schultz
Jeanne M. Stine
Eldon J. Thompson

ABSENT: Alan M. Kiriluk
Rebecca L. Maccardini
William Sandy

ALSO PRESENT: Robert Bendzinski
Gerald M. Holmberg
Robert Nix

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MINUTES

Resolution #95-1
Moved by Stine
Seconded by Thompson

RESOLVED, That the minutes of the meeting of December 6, 1994 be approved.

Yeas: All-9
Absent: Kennis, Kiriluk, Maccardini, Sandy

NEW BUSINESS

Presentation of Construction Phasing Plan

Dennis Kolar, Design Engineer of the Road Commission for Oakland County, Gerald M. Holmberg, County Highway Engineer and Deputy Managing Director of the Road Commission for Oakland County presented the plan for construction phasing to assure traffic maintenance and property ingress and egress during construction.

Discussion of Preliminary Schedule for Events for 1995 DDA Bonds

Reviewed preliminary schedule of events which has been drafted by McDonald & Company Securities, Inc. and Mr. Robert Bendzinski, Financial Advisory. Some of the suggested dates for actions by the DDA Board should be taken into consideration for possible meeting dates in the future.

Revised Revenue and Cost Estimates

Enclosed is a report from John Lamerato, Assistant City Manager/Finance, advising of the estimated current year revenues for the DDA and the actual revenues received. Also enclosed is an updated cost estimate for highway construction along Big Beaver Road and Coolidge Highway which has been submitted by John Szerlag, Assistant City Manager/Services, in an amount just under \$3,500,000.

Establish Meeting Schedule

Resolution #95-2
Moved by Kennis
Seconded by Carley

RESOLVED, That the Board of Directors of the Troy Downtown Development Authority (TDDA) will meet on Wednesday, January 18, 1995 at 7:00 p.m. in the Lower Level Conference Room at City Hall.

Yeas: All-10
Absent: 3

EXCUSE ABSENT MEMBERS

Resolution #95-3
Moved by Carley
Seconded by MacLeish

RESOLVED, That members Kiriluk, Maccardini, and Sandy be excused.

Yeas: All-10
Absent: 3

Topics for Next Agenda

Public Relations Schedule and Topics

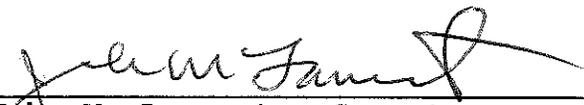
Charter Amendment Question

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The meeting was adjourned at 9:04 p.m.



Janet H. Jopke, Chairman



John M. Lamerato, Secretary