A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, April 11, 2012, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 3:04 p.m.

Trustees Present: Mark Calice
Wade Fleming
Thomas J. Gordon, II
William R. Need (Ex-Officio)
Steve Pallotta
Milton Stansbury
John Szerlag

Trustees Absent:

Also Present: Justin Breyer
Monica Irelan

Investments- April Performance Report from Waddell & Reed

The board reviewed the performance report. It was received and filed.

Investments- investment of $4.0 Million

The board reviewed the recommendations by Waddell & Reed. No action was taken.

Other Business- Approval of Meeting Dates

Resolution # RH – 2011 – 4- 1
Moved by Gordon
Seconded by Pallotta

RESOLVED, That the board approve the **2012** calendar as follows:

July 11and October 10, meetings will be at 1:00pm or immediately following the Employees' Retirement System board meeting in conference room C of City Hall.

Yeas: All – 6

O-1

Public Comment

None

The next meeting is July 11, 2012 at 1:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 3:45 p.m.

Mark Calice, Chairman

Tom Darling, Administrator