



# Agenda

## Employees' Retirement System Board Meeting

October 8, 2014 at 12:00 PM  
City Council Board Room

Troy City Hall  
500 West Big Beaver  
Troy, Michigan 48084  
(248) 524-3330

### Roll Call

### Minutes from the September 10, 2014 Meeting

### Retirement Requests - None

<b>Name</b>	Carl Barton
<b>Pension Program</b>	DB
<b>Retirement Date</b>	09/26/2014
<b>Department</b>	Police
<b>Service Time</b>	26 Yrs. 7 Mo

### Investments

- Graystone Consulting Presentation
  - Investment Review
  - Cost Analysis
- UBS Financial Services Presentation
  - Investment Review
  - Recommendations:
    - Sell Cliff Natural Resources (CLF)
    - Manager Updates
- NAIC Investments
  - No sell recommendations per October 2014 Issue
  - Purchases

### Other Business

### Public Comment

### Adjourn