



Agenda

Employees' Retirement System Board Meeting

August 12, 2015 at 12:00 PM
City Council Board Room

Troy City Hall
500 West Big Beaver
Troy, Michigan 48084
(248) 524-3330

Roll Call

Minutes from the June 10, 2015 Meeting

Retirement Requests

- None

Regular Business

- Gabriel Roeder Smith & Company – City of Troy Employees Retirement System Fifty-First Annual Actuarial Valuation
 - December 31, 2014 Actuary Valuation Review

Investments

- Graystone Consulting Presentation
 - Investment Review - Morgan Stanley Performance Report
 - June 2015 Update
 - Market Commentary
 - Recommendations:
- UBS Financial Services Presentation
 - Investment Review - City of Troy Employees Retirement Systems Defined Benefit and NAIC
 - June - July 2015
 - Recommendations:
- IAS Report
 - Investment Review - July 2015
 - Investment Review - August 2015
 - Buy/Sell:
 - Sold 2,000 shares of Bio Reference (BRLI)
 - Sold 2,000 shares of HCC Insurance (HCC)
 - Buy 5,000 shares of Blackhawk Network (HAWK)



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Other Business

Public Comment

Adjourn

- The next meeting is Wednesday September 09, 2015 at 12:00 p.m. at Troy City Hall, Council Board Conference Room, 500 W. Big Beaver Road, Troy, MI 48084.