Final Minutes Troy Brownfield Redevelopment Authority
Annual Meeting - April 21, 2015

The meeting was called to order at 3:01 p.m. in the Council Boardroom, Troy City Hall by Chairperson Joseph Vassallo.

Members Present: Joseph Vassallo (Chair)
Rosemary Kornacki (Vice Chair)
Theodore Dziurman
Robert Swartz

Members Absent: Mary Kerwin

Also Present: Lori Bluhm, City Attorney
Tom Darling, Director of Financial Services (present during budget discussion)
Glenn Lapin, Economic Development Specialist
Mark F. Miller, Director of Economic & Community Development
Steve Schafer, Schafer Development

ELECTION OF OFFICERS (Chairperson, Vice-Chairperson and Secretary/Treasurer)

Resolution # BRA 2015-04-01
Moved by Dziurman
Seconded by Swartz
RESOLVED, that Joseph Vassallo be elected as Chairperson, Rosemary Kornacki be elected as Vice Chairperson and Mark F. Miller be elected as Secretary/Treasurer.

Yeas: 4
Nays: 0

2015 REGULAR MEETING SCHEDULE

2015 BRA meetings are scheduled on April 21st and October 20th at 3:00 pm. Meetings are held in the Council Boardroom at Troy City Hall.

APPROVAL OF MINUTES FROM OCTOBER 21, 2014

Resolution # BRA 2015-04-02
Moved by Dziurman
Seconded by Swartz

RESOLVED, that the BRA approve the minutes of the October 21, 2014 regular meeting.

Yeas: 4
Nays: 0

OLD BUSINESS

None

NEW BUSINESS

A. 2015-16 and 3-Year BRA Budget

Mark F. Miller provided an overview of the budget to the BRA and answered questions related to it. Tom Darling joined the meeting and answered questions on the budget and provided an explanation of the Unassigned Fund Balance line.

Resolution # BRA 2015-04-03
Moved by Swartz
Seconded by Dziurman

RESOLVED, that the BRA approve the 2015-16 and 3-Year Budget.

Yeas: 4
Nays: 0

B. Update of potential Brownfield Redevelopment Plan #7 – The Mark of Troy, 2785 W. Maple Road

Mark F. Miller provided an overview of the proposed project. Project Developer Steve Schafer provided additional project information and answered questions. The developer is proposing a 246-unit apartment complex at the McGregor industrial site located on W. Maple Road at Axtell. The developer intends to submit an application for BRA assistance to address various qualified project expenditures. A special BRA meeting will be scheduled to review and make a recommendation regarding the application.

BOARD MEMBER COMMENT

General discussion took place.

PUBLIC COMMENT

None

Meeting was adjourned at 4:00 p.m.

The next scheduled meeting is October 20, 2015 – 3:00 p.m.

Chairperson — Date: 10-20-15

Secretary — Date: OCT 20 2015