P-01a

Final Minutes
Joint Local Development Finance Authority Troy Subcommittee
Annual Meeting of April 27, 2015

The meeting was called to order at 3:31 p.m. in the Council Boardroom at Troy's City Hall by Chairperson Robin Beltramini.

Members Present: Chairperson Robin Beltramini
Paul Hoef
Mayor Dane Slater (alternate)
Irene Spanos (County representative, non-voting)
Nickolas Vitale

Members Absent: Ellen Hodorek (alternate)
Michael Kidder
John Sharp
David Shields

Also Present: Lori Bluhm, City Attorney
Richard Carlisle, CWA
Tom Darling, Director of Financial Services (arrived 3:58 p.m.)
Glenn Lapin, Economic Development Specialist
Secretary/Treasurer Mark F. Miller
Ken Rogers, Automation Alley

ELECTION OF OFFICERS (Chair, Secretary/Treasurer)

Resolution # LDFA 2015-04-01
Moved by Slater
Seconded by Hoef

RESOLVED, that the following be elected:

Chair	Robin Beltramini
Secretary/Treasurer	Mark F. Miller

Yeas: 4
Nays: 0

REGULAR MEETING SCHEDULE FOR 2015

The regular meeting schedule for 2015 was provided for informational purposes.

APPROVAL OF MINUTES

Resolution # LDFA 2015-04-02
Moved by Vitale
Seconded by Slater

RESOLVED, that the LDFA approve the minutes of the October 27, 2014 regular meeting.

Yeas: 4
Nays: 0

OLD BUSINESS

None

NEW BUSINESS

A. 2015-16 and 3-Year LDFA Budget

Mark F. Miller provided an overview of the proposed 2015-2016 and 3-Year Budget to the LDFA and answered questions related to it. Tom Darling joined the meeting and answered questions on the budget and provided an explanation of the Tax Tribunals/Tax Refunds line of the budget.

Resolution # LDFA 2015-04-03
Moved by Slater
Seconded by Vitale

RESOLVED, that the LDFA recommends approval of the 2015-16 and 3-Year Budget to City Council, with the addition of a note in the budget indicating that due to the over capture of $50,000 as reflected in the 2015 Estimated Budget, 2014 Revenues were overstated by $50,000.

Yeas: 4
Nays: 0

B. Automation Alley SmartZone LDFA Extension Update

Mark F. Miller and Richard Carlisle provided an update on the proposed Automation Alley SmartZone LDFA Extension. Coordination with Southfield, St. Clair County, Port Huron and Kimball Township continues. The Michigan Economic Development Corporation has waived the June 30, 2015 deadline for plan submittal. When the draft plan is completed, it will be brought before the LDFA for review.

BOARD MEMBER COMMENT

Irene Spanos announced that the annual Oakland County Economic Outlook Luncheon will be held at the Troy Marriott Hotel on April 30, 2015.

PUBLIC COMMENT

None

Meeting was adjourned at 4:28 p.m.

The next scheduled meeting is October 26, 2015 – 3:30 p.m.

Robin E. Beltramini Oct. 26, 2015
Chairman **Date**

OCT 26 2015
Secretary **Date**