NOTICE OF PUBLIC HEARING

CITY OF TROY, STATE OF MICHIGAN

ON THE ESTABLISHMENT OF A PACE
PROGRAM AND A PACE DISTRICT

TO ALL INTERESTED PERSONS IN THE CITY OF TROY:

PLEASE TAKE NOTICE that the City Council, City of Troy, State of Michigan, (the "City") will hold a public hearing at the Regular City Council Meeting on Monday, February 8, 2016, which starts __, at 7:30 pm _____, in the Troy City Council Chambers,, 500 W. Big Beaver, Troy, MI 48084, to receive comments on the proposed Property Assessed Clean Energy ("PACE") program and the proposed PACE report.

TAKE FURTHER NOTICE that the City Council intends to establish a PACE program and to establish a PACE district, having the same boundaries as the City's jurisdictional boundaries, pursuant to Act No. 270, Public Acts of Michigan, 2010 ("Act 270"), MCL 460.935 et. seq., for the purposes of encouraging economic development, improving property valuation, increasing employment, reducing energy costs, reducing greenhouse gas emissions, and promoting the use of renewable energy systems and energy efficiency improvements.

TAKE FURTHER NOTICE that the Proposed PACE report, required by Section 9(1) of Act 270, is available on the City's website at https://troymi.gov/, and is available at the office of the City Clerk located at 500 W. Big Beaver, Troy, MI 48084.

THIS NOTICE is given by order of the City Council of City of Troy, Michigan.