



## Agenda

### Employees' Retirement System Board Meeting

February 10, 2016 at 12:00 PM  
City Council Board Room

Troy City Hall  
500 West Big Beaver  
Troy, Michigan 48084  
(248) 524-3330

#### Roll Call

#### Minutes from the January 13, 2016 Meeting

#### Retirement Requests

- None

#### Regular Business

- Approval of Actuary Services for valuation ending December 31, 2015.

#### Investments

- Graystone Consulting Presentation
  - Reimbursement to City for benefit payments \$3,386,000
  - Investment Review - Morgan Stanley Performance Report
    - Portfolio Review February 2016
  - Recommendation:
- UBS Financial Services Presentation
  - Reimbursement to City of benefit payments \$4,702,000
  - Investment Review - City of Troy Employees Retirement Systems Defined Benefit and NAIC
    - Portfolio Review February 2016
  - Recommendation:
- IAS Report
  - Investment Review - February 2016

#### Public Comment

#### Adjourn

The next meeting is Wednesday **March 9, 2016** at 12:00 p.m. at Troy City Hall, Council Board Conference Room, 500 W. Big Beaver Road, Troy, MI 48084.