City of Troy

Agenda

Employees' Retirement System
Board Meeting

April 13, 2016 at 12:00 PM
City Council Board Room

Troy City Hall
500 West Big Beaver
Troy, Michigan 48084
(248) 524-3330

Roll Call

Minutes from the March 9, 2016 Meeting

Retirement Requests

Name	Milton Stansbury	Andrew Breidenich	Lawrence Holser	Dominic Mauro
Pension Program	DB	DB	DB	DB/Non-Duty Death
Retirement Date	5/11/2016	4/11/2016	5/11/2016	3/17/2016
Department	TPOA	TCOA	Water/AFSCME	Water/AFSCME
Service Time	25 Yrs, 4 Mo.	25 Yrs, 3 Mo.	19 Yrs. 9 Mo.	18 yrs. 4 Mo.

Regular Business

- Welcome Mr. Mark Owczarzak

Investments

- Graystone Consulting Presentation
  - Investment Review - Morgan Stanley Performance Report
    - Portfolio Review April 1, 2016
  - Recommendation:

- UBS Financial Services Presentation
  - Investment Review - City of Troy Employees Retirement Systems Defined Benefit and NAIC
    - Portfolio Review April 1, 2016
  - Recommendation:

- IAS Report
  - Investment Review - April 2016
  - Sale of Perrigo Inc. (PRGO) all positions, 1000 shares.
  - Purchase of Mednax, Inc., 2000 shares.

Other Business

Public Comment

Adjourn

The next meeting is Wednesday May 11, 2016 at 12:00 p.m. at Troy City Hall, Council Board Conference Room, 500 W. Big Beaver Road, Troy, MI 48084.