



CITY COUNCIL AGENDA ITEM

May 4, 2016

TO: Brian Kischnick, City Manager

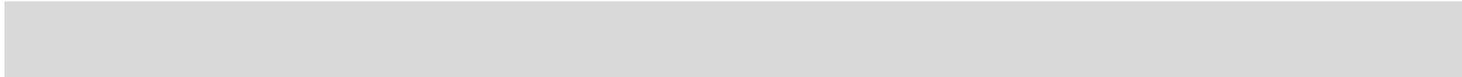
FROM: Thomas Darling, Director of Finance Services

SUBJECT: Adoption of the 2016/17 Annual City Budget and 3-Year Budget

Attached is a resolution to formally adopt both the 2016/17 annual City budget and the 3-year budget, per discussions at special City Council meetings on April 21 and April 25, 2016.

The budget resolution reflects a total millage rate of 10.4 mills for 2016/17 as well as the 2017/18 and 2018/19 fiscal years. Final millage rate requirements can be summarized as follows:

	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>
General Operating	6.50	6.50	6.50
Capital	1.53	1.53	1.53
Refuse	1.07	1.07	1.07
Library	0.70	0.70	0.70
Debt	<u>0.60</u>	<u>0.60</u>	<u>0.60</u>
Total Millage Rate	<u>10.40</u>	<u>10.40</u>	<u>10.40</u>





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Reconciliation of Study Session Draft to Final Proposed Budget

Capital Projects Fund	Estimated 2015/2016	Proposed 2016/2017
Total Expenditures and Other Uses Per Draft	23,798,670	18,784,220
Police UPS Generator Roll Forward	(95,000)	95,000
Police Gun Range Updates	50,000	-
Total Expenditures and Other Uses Per Final	23,753,670	18,879,220