Final Minutes Troy Brownfield Redevelopment Authority

Regular Meeting – October 20, 2015

The meeting was called to order at 3:00 p.m. in the Council Boardroom, Troy City Hall by Chair Joseph Vassallo.

Members Present: Joseph Vassallo (Chair)
Rosemary Kornacki (Vice Chair)
Mary Kerwin
Charles Salgat

Members Absent: Robert Swartz

Also Present: Lori Bluhm, City Attorney
Glenn Lapin, Economic Development Specialist
Mark F. Miller, Director of Economic & Community Development

APPROVAL OF MINUTES FROM APRIL 21, 2015

Resolution # BRA 2015-10-01
Moved by Kornacki
Seconded by Vassallo

RESOLVED, that the BRA approve the minutes of the April 21, 2015 annual meeting.

Yeas: 4
Nays: 0

OLD BUSINESS

A. Update on Previously Proposed Brownfield Project – The Mark of Troy, 2785 W. Maple Road

Mark F. Miller and Glenn Lapin provided an update on this previously proposed project. The developer and property owner have not finalized a deal and therefore no BRA application has been submitted. The property owner is apparently negotiating with other potential developers.

NEW BUSINESS

A. 2016 Regular Meeting Schedule

Resolution # BRA 2015-10-02
Moved by Salgat
Seconded by Kornacki

RESOLVED, that the BRA adopts the 2016 Regular Meeting Schedule.

Yeas: 4
Nays: 0

B. Overview of Troy BRA – Welcome New Members Charles Salgat and Mary Kerwin

Glenn Lapin referred to the materials included in the agenda packet and provided an overview of the Troy BRA including its history, purpose and available tools.

C. Revolving Loan Fund Balance Update

Mark F. Miller referred to the financial information included in the agenda packet and provided an update on the Revolving Loan Fund balance.

BOARD MEMBER COMMENT

General discussion took place including the suggestion to project the agenda on the screen during meetings.

PUBLIC COMMENT

None

Meeting was adjourned at 3:24 p.m.

The next scheduled meeting is April 19, 2016 – 3:00 p.m.

J Vanello 4-19-16

Chairperson **Date**

4-19-2016

Secretary **Date**