

Draft Minutes
Joint Local Development Finance Authority Troy Subcommittee
Annual Meeting of April 25, 2016

The meeting was called to order at 3:30 p.m. in the Council Boardroom at Troy’s City Hall by Chairperson Robin Beltramini.

Members Present: Chairperson Robin Beltramini
Ellen Hodorek (alternate)
Paul Hoef
David Shields
Irene Spanos (County representative, non-voting)

Members Absent: John Sharp
Mayor Dane Slater (alternate)
Nikolas Vitale

Also Present: Lori Bluhm, City Attorney
Glenn Lapin, Economic Development Specialist
Secretary/Treasurer Mark F. Miller

ELECTION OF OFFICERS (Chair, Secretary/Treasurer)

Resolution # LDFA 2016-04-01
Moved by Hoef
Seconded by Shields

RESOLVED, that the following be elected:

Chair	Robin Beltramini
Secretary/Treasurer	Mark F. Miller

Yeas: 4
Nays: 0

REGULAR MEETING SCHEDULE FOR 2016

The regular meeting schedule for 2016 was provided for informational purposes.

APPROVAL OF MINUTES

Resolution # LDFA 2016-04-02
Moved by Shields
Seconded by Hoef

RESOLVED, that the LDFA approve the minutes of the October 26, 2015 regular meeting.

Yeas: 4

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Annual Meeting of April 25, 2016

Nays: 0

OLD BUSINESS

A. Automation Alley SmartZone Update

Mark F. Miller provided an update on the Automation Alley SmartZone. A timeline for requesting a 5-year and 15-year extension of the Southfield and Troy Joint LDFA/SmartZone was presented along with the Michigan Economic Development Corporation's SmartZone Evaluation Policy and Tax Increment Financing Policy. General discussion took place.

B. Move Across Troy Update

Mark F. Miller provided information on the proposed East Big Beaver Road crosswalk improvements in the Automation Alley SmartZone. Concept drawings were presented. General discussion followed, and the committee expressed its pleasure with the proposed concept.

NEW BUSINESS

A. 2016-17 and 3-Year LDFA Budget

Mark F. Miller provided an overview of the proposed 2016-2017 and 3-Year Budget to the LDFA and answered questions related to it. It was recommended that the budget math be checked and corrected if necessary.

Resolution # LDFA 2016-04-03

Moved by Hoef

Seconded by Shields

RESOLVED, that the LDFA recommends approval of the 2016-17 and 3-Year Budget to City Council.

Yeas: 4

Nays: 0

BOARD MEMBER COMMENT

Irene Spanos announced that the annual Oakland County Economic Outlook Luncheon will be held at the Troy Marriott Hotel on May 5, 2016.

Ellen Hodorek expressed her appreciation for the City of Troy Retreat that was held on February 26 and 27, 2016.

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PUBLIC COMMENT

None

Meeting was adjourned at 4:18 p.m.

The next scheduled meeting is October 24, 2016 – 3:30 p.m.