



# Agenda

## Employees' Retirement System Board Meeting

October 12, 2016 at 12:00 PM  
City Council Board Room

Troy City Hall  
500 West Big Beaver  
Troy, Michigan 48084  
(248) 524-3330

### Roll Call

### Minutes from the September 14, 2016 Meeting

### Retirement Requests

None

### Regular Business

### Investments

- Graystone Consulting Presentation
  - Investment Review - Morgan Stanley Performance Report
    - September 2016
  - Recommendation:
- UBS Financial Services Presentation
  - Investment Review - City of Troy Employees Retirement Systems Defined Benefit and NAIC
    - Portfolio Review September 2016
  - Recommendation:
- IAS Report
  - Investment Review - September 2016
  - Sold 5,000 of Lululemon Athletica Inc. and bought 2,750 Signature Bank New York

### Other Business



City of  
Troy

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### Public Comment

### Adjourn

The next meeting is Wednesday November 9, 2016 at 12:00 p.m. at Troy City Hall, Council Board Conference Room, 500 W. Big Beaver Road, Troy, MI 48084.