

Final Minutes Troy Brownfield Redevelopment Authority Annual Meeting - April 19, 2016

The meeting was called to order at 3:05 p.m. in the Council Boardroom, Troy City Hall by Vice Chairperson Rosemary Kornacki.

Members Present: Joseph Vassallo (arrived 3:07 p.m.) (Chair)
Rosemary Kornacki (Vice Chair)
Mary Kerwin
Charles Salgat
Robert Swartz

Members Absent: None

Also Present: Lori Bluhm, City Attorney
Glenn Lapin, Economic Development Specialist
Mark F. Miller, Director of Economic & Community Development

ELECTION OF OFFICERS (Chairperson, Vice-Chairperson and Secretary/Treasurer)

Resolution # BRA 2016-04-01

Moved by Kornacki

Seconded by Salgat

RESOLVED, that Joseph Vassallo be elected as Chairperson.

Yeas: 5

Nays: 0

Resolution # BRA 2016-04-02

Moved by Vassallo

Seconded by Salgat

RESOLVED, that Rosemary Kornacki be elected as Vice Chairperson.

Yeas: 5

Nays: 0

Resolution # BRA 2016-04-03

Moved by Kerwin

Seconded by Salgat

RESOLVED, that Mark F. Miller be elected as Secretary/Treasurer.

Yeas: 5

Nays: 0

2016 REGULAR MEETING SCHEDULE

2016 BRA meetings are scheduled on April 19 and October 18 at 3:00 pm. Meetings are held in the Council Boardroom at Troy City Hall.

Final Minutes Troy Brownfield Redevelopment Authority
Annual Meeting - April 19, 2016

APPROVAL OF MINUTES FROM OCTOBER 20, 2015

Resolution # BRA 2016-04-04
Moved by Kerwin
Seconded by Salgat

RESOLVED, that the BRA approve the minutes of the October 20, 2015 regular meeting.

Yeas: 5
Nays: 0

OLD BUSINESS

None

NEW BUSINESS

A. 2016-17 and 3-Year BRA Budget

Mark F. Miller provided an overview of the budget to the BRA and answered questions related to it.

Resolution # BRA 2016-04-05
Moved by Salgat
Seconded by Swartz

RESOLVED, that the BRA approve the 2016-17 and 3-Year Budget.

Yeas: 5
Nays: 0

B. Potential Future Project Opportunities

Mark F. Miller and Glenn Lapin provided an overview of potential future project opportunities.

BOARD MEMBER COMMENT

General discussion took place including discussion related to the potential future use of the unassigned BRA fund balance. Utilizing portions of the fund balance for marketing purposes was suggested.

Final Minutes Troy Brownfield Redevelopment Authority
Annual Meeting - April 19, 2016

PUBLIC COMMENT

None

Meeting was adjourned at 3:50 p.m.

The next scheduled meeting is October 18, 2016 – 3:00 p.m.

Vice Tommy Kornacki 10-18-16
Chairperson Date

[Signature] OCT 18 2016
Secretary Date