

A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, December 12, 2007, at Troy City Hall, 500 W. Big Beaver Rd., Troy, MI. The meeting was called to order at 2:00 p.m.

TRUSTEES PRESENT: Nancy Bowren
 Mark Calice
 Michael Geise
 Thomas Houghton, Chair
 Martin F. Howrylak
 John M. Lamerato
 William R. Need (Ex-Officio)
 Phillip L. Nelson

MINUTES

Resolution # RH – 2007 – 12- 009

Moved by Geise

Seconded by Nelson

RESOLVED, That the minutes of the September 12, 2007 meeting be approved.

Yeas: All 7

OTHER BUSINESS – INVESTMENTS

Resolution # RH – 2007 – 09 - 010

Moved by Bowren

Seconded by Calice

RESOLVED, That the board invest \$1,000,000 in the Waddell & Reed Bond Fund.

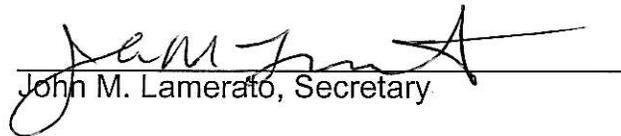
Yeas: All 7

The next meeting is January 9, 2008 at 1:00 p.m. at City Hall, Conference Room C, 500 W Big Beaver, Troy, MI.

The meeting adjourned at 2:04 p.m.



, Chairman



John M. Lamerato, Secretary

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