

Final Minutes
Joint Local Development Finance Authority Troy Subcommittee
Annual Meeting of May 1, 2017

The meeting was called to order at 3:08 p.m. in the Council Boardroom at Troy's City Hall by Chair Robin Beltramini.

Members Present: Robin Beltramini (Chair)
Ellen Hodorek (alternate)
Paul Hoef
John Sharp
Irene Spanos (County representative, non-voting)
Nickolas Vitale

Members Absent: Mayor Dane Slater (alternate)

Also Present: Lori Bluhm, City Attorney
Maggie Hughes, Management Assistant (present during Move Across Troy item)
Glenn Lapin, Economic Development Specialist
Mark F. Miller, Secretary/Treasurer

ELECTION OF OFFICERS (Chair, Secretary/Treasurer)

Resolution # LDFA 2017-05-01
Moved by Sharp
Seconded by Hodorek

RESOLVED, that the following be elected:

Chair	Robin Beltramini
Secretary/Treasurer	Mark F. Miller

Yeas: 5
Nays: 0

REGULAR MEETING SCHEDULE FOR 2017

The regular meeting schedule for 2017 was provided for informational purposes.

APPROVAL OF MINUTES

Resolution # LDFA 2017-05-02
Moved by Hoef
Seconded by Sharp

RESOLVED, that the LDFA approve the minutes of the October 24, 2016 regular meeting, with corrections.

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Yeas: 5
Nays: 0

OLD BUSINESS

- A. Proposed Recommendation to Adopt the Cities of Southfield and Troy Joint Local Development Finance Authority, Certified Technology Park, Amended and Restated Automation Alley SmartZone Agreement

Resolution # LDFA 2017-05-03
Moved by Sharp
Seconded by Beltramini

Resolved, that the Proposed Recommendation to Adopt the Cities of Southfield and Troy Joint Local Development Finance Authority, Certified Technology Park, Amended and Restated Automation Alley SmartZone Agreement be approved.

Yeas: 5
Nays: 0

- B. Move Across Troy Update

Mark F. Miller provided information on the proposed East Big Beaver Road crosswalk improvements in the Automation Alley SmartZone. Concept drawings were presented. Maggie Hughes provided additional project details. General discussion followed.

NEW BUSINESS

- A. 2017/2018 through 2019/20 Budget

Mark F. Miller provided an overview of the proposed 2017/2018 through 2019/20 Budget and answered questions related to it. It was recommended that a footnote be inserted to explain the indicated deficit.

Resolution # LDFA 2017-05-04
Moved by Vitale
Seconded by Hoef

RESOLVED, that the LDFA recommends approval of the 2017/2018 through 2019/20 Budget to City Council.

Yeas: 5

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Nays: 0

BOARD MEMBER COMMENT

General discussion took place.

PUBLIC COMMENT

None

Meeting was adjourned at 3:53 p.m.

The next scheduled meeting is October 23, 2017 – 3:30 p.m.

Robin E. Beltramini Oct. 23, 2017
Chair Date

[Signature] OCT 23, 2017
Secretary Date