

## **Resolution for Responsible Support of the New Troy Library**

WHEREAS, The State of Michigan and the County of Oakland and City of Troy are facing tremendous economic challenges due to a significant downturn in the Michigan economy.

WHEREAS, The Troy City Council recognizes the economic distress facing many families, individuals, businesses, organizations, and charities, many of whom are affected within the City of Troy, by the devastating and negative impact brought about by the adjusting economy in the State of Michigan.

WHEREAS, Businesses and families are making cutbacks in their budgets and cost of living and the Troy City Council recognizes that government on all levels should and will have to reduce expenditures to do its part in the present day atmosphere.

WHEREAS, Oakland County and City of Troy in the last 24 months have had the highest foreclosure rates on homes not seen in the last 50 years. Individuals and families are leaving the state of Michigan at a very high rate due to the economic condition and loss of jobs and businesses.

WHEREAS, It is important to maintain the City of Troy's low tax rate to provide a stable economic environment and recognizing that low tax rates are important for attracting and retaining businesses and homeowners within Troy in these competitive times.

WHEREAS, A new or an expanded public library seems to be one of the public priorities at this time and recently the Troy Public Library has been ranked second in Michigan for public libraries of all sizes based on nationally gathered statistics.

NOW THEREFORE BE IT RESOLVED, That the City Council of the City of Troy directs the City Manager and City Staff to prioritize existing revenues toward a new or expanded library facilities from the existing budgets over the next 5 to 15 years to accommodate funding for a new library.

BE IT FURTHER RESOLVED, That the City Council of the City of Troy directs the City Manager and City Staff to also work to seek revenue sources outside of a City of Troy tax increase such as public or private grants, public-private partnership, donations, and other creative revenue sources.

BE IT FURTHER RESOLVED, That the City Council of the City of Troy will not ask its Taxpayers for a new tax increase to fund a new Troy Public Library.