

DOWNTOWN DEVELOPMENT AUTHORITY MINUTES DRAFT January 16, 2008

A meeting of the Downtown Development Authority was held on Wednesday, January 16, 2008 in Conference Room 195 of Columbia Center, 101 W. Big Beaver Troy, Michigan. Alan Kiriluk called the meeting to order at 7:50 a.m.

PRESENT: Al Aceves
 David Hay
 Michele Hodges
 William Kennis
 Alan Kiriluk
 Daniel MacLeish
 Ernest Reschke
 G. Thomas York

ABSENT: Michael Culpepper
 Stuart Frankel
 Louise Schilling
 Douglas Schroeder
 Harvey Weiss

ALSO PRESENT: Phil Nelson
 John M. Lamerato
 Brian Murphy
 Lori Bluhm
 Mark Miller
 Dick Carlisle

APPROVAL OF MINUTES

Resolution: DD-08-01
Moved by: MacLeish
Seconded by: Aceves

RESOLVED, That the minutes of the December 19, 2007 regular meeting be approved.

Yeas: All (8)
Absent: Culpepper, Frankel, Schilling, Schroeder, Weiss

OLD BUSINESS

None

NEW BUSINESS

A. Study Session

Dick Carlisle of Carlisle Wortman Associates, Inc. facilitated the Investment & Strategy Workshop.

The workshop agenda contained the following topics:

- Role of DDA
- Recap of the Big Beaver Corridor Study
- Investment strategy exercise

A summary and results of the investment strategy exercise will be compiled by Carlisle Wortman Associates, Inc. and presented at the next DDA meeting.

B. November 30, 2007 Monthly Financial Report was received and filed

PUBLIC COMMENT

Council member Wade Fleming made a few brief favorable comments on the Study Session.

MEMBER COMMENT

None

EXCUSE ABSENT MEMBERS

Resolution: DD-08-02
Moved by: York
Seconded by: Reschke

RESOLVED, That Culpepper, Frankel, Schilling, Schroeder and Weiss be excused.

Yeas: All (8)
Absent: Culpepper, Frankel, Schilling, Schroeder, Weiss

The meeting was adjourned at 12:49 p.m.

Next Meeting: February 20, 2008 @ 7:30 a.m. in the Lower Level Conference Room, City Hall.

Alan Kiriluk, Chair

John M. Lamerato, Secretary/Treasurer

JL/ph