CITY COUNCIL ACTION REPORT

May 5, 2008

TO: Phillip L. Nelson, City Manager

FROM: John M. Lamerato, Assistant City Manager/Finance & Administration
James A. Nash, Financial Services Director
Sandra L. Kasperek, City Treasurer

SUBJECT: Agenda Item – Assessment of Delinquent Accounts

Background:

The code of ordinances provides for transfer of delinquent accounts to the city tax roll.

Financial Considerations:

The delinquent accounts from the various funds to be assessed to the 2008 tax roll are as follows:

General Fund Invoices	$ 26,450.81	
Penalties	2,645.08	
		$ 29,095.89
Special Assessments	$ 3,907.13	
Penalties & Interest	1,781.00	
		5,688.13
Water & Sewer Accounts		
District 1	$191,544.69	
District 2	268,231.65	
District 3	286,323.67	
Penalties	74,610.85	
		820,710.86
Total to be assessed		$855,494.88

Policy Considerations:

- Adoption will satisfy Goal II.

Options:

Staff recommends that City Council approve the assessment of delinquent accounts.

Prepared by: James A. Nash, Financial Services Director