



CITY COUNCIL REPORT

July 2, 2008

TO: Phillip L. Nelson, City Manager

FROM: Brian P. Murphy, Assistant City Manager/
Economic Development Services
Timothy Richnak, Public Works Director

SUBJECT: PY 2008 Community Development Block Grant
(CDBG) Funds

Background:

- The Community and Home Improvement Division of Oakland County has notified the City of Troy, effective June 30, 2008, that we may now obligate and expend program year 2008 Community Development Block Grant (CDBG) Funds as follows:
 - Flood Drain Improvements: \$ 84,811.00
 - Home Chore Program \$ 71,010.00
 - Administration: \$ 2,500.00

Financial Considerations:

- The City of Troy's PY 2008 CDBG allocation is \$158,321.00

Legal Considerations:

- There are no legal considerations associated with this item.

Policy Considerations:

- There are no policy considerations associated with this item.