

A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday March 13, 2013 at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 12:08 p.m.

**Trustees Present:** Mark Calice  
Thomas J. Gordon, II  
Thomas Darling, CPA  
Milton Stansbury  
Dave Henderson  
Steve Pallotta

**Trustees Absent:** William R. Need (Ex-Officio)  
Brian Kischnick

**Also Present:** Justin Breyer

**Minutes**

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**Resolution # ER – 2013-03-8**

Moved by Pallotta  
Seconded by Gordon

RESOLVED, That the Minutes of the February 13, 2013 meeting be approved.

Yeas: All-6  
Absent: Kischnick

**Retirement Request – Raymond Piper**

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**Resolution # ER – 2013-03-9**

Moved by Pallotta  
Seconded by Stansbury

RESOLVED, That the following retirement requests be approved as amended:

<b>Name</b>	Raymond M. Piper
<b>Pension Program</b>	DB
<b>Retirement Date</b>	4/18/13
<b>Department</b>	Police
<b>Service Time</b>	22 yrs, 0 mo

Yeas: All-6  
Absent: Kischnick

**Retirement Request****Resolution # ER – 2013-03-10**

Moved by Pallotta

Seconded by Gordon

RESOLVED, That the following retirement requests be approved:

<b>Name</b>	Paul Monacelli	James M. Feld
<b>Pension Program</b>	DB	DB
<b>Retirement Date</b>	3/8/13	3/22/13
<b>Department</b>	Police	Police
<b>Service Time</b>	25 yrs, 0 mo	25 yrs, 0 mo

Yeas: All-6

Absent: Kischnick

**Other Business – Status of Evaluations for the Responses to RFI for Investment Consultant**

The Board discussed and selected investment consultants to interview based on the Evaluations of the Responses to RFI for Investment Consultant. The Board also discussed interview questions and interview procedure.

**Resolution # ER – 2013-03-11**

Moved by Pallotta

Seconded by Gordon

RESOLVED, That the Board directs the Pension Administrator to invite representatives from UBS, Greystone Consulting and the Fund Evaluation Group for Investment Consultant interviews.

Yeas: All-6

Absent: Kischnick

**Other Business – Status of Evaluations for the Responses to RFI for Investment Consultant****Resolution # ER – 2013-03-12**

Moved by Stansbury

Seconded by Pallotta

RESOLVED, That the Board change the time of the April 10, 2013 Retirement Board Meeting from 12:00 pm to 11:00 am.

Yeas: All-6

Absent: Kischnick

**INVESTMENTS**

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No discussion

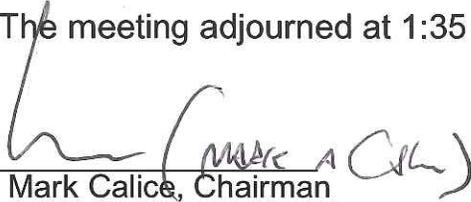
**Public Comment**

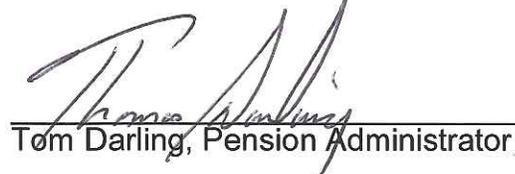
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None

The next meeting is April 10<sup>th</sup>, 2013 at 11:00 a.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 1:35 p.m.

  
Mark Calice, Chairman

  
Tom Darling, Pension Administrator