A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday March 13, 2013 at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 12:08 p.m.

Trustees Present: Mark Calice
Thomas J. Gordon, II
Thomas Darling, CPA
Milton Stansbury
Dave Henderson
Steve Pallotta

Trustees Absent: William R. Need (Ex-Officio)
Brian Kischnick

Also Present: Justin Breyer

Minutes

Resolution # ER – 2013-03-8
Moved by Pallotta
Seconded by Gordon

RESOLVED, That the Minutes of the February 13, 2013 meeting be approved.

Yeas: All-6
Absent: Kischnick

Retirement Request – Raymond Piper

Resolution # ER – 2013-03-9
Moved by Pallotta
Seconded by Stansbury

RESOLVED, That the following retirement requests be approved as amended:

Name	Raymond M. Piper
Pension Program	DB
Retirement Date	4/18/13
Department	Police
Service Time	22 yrs, 0 mo

Yeas: All-6
Absent: Kischnick

Retirement Request

Resolution # ER – 2013-03-10
Moved by Pallotta
Seconded by Gordon

RESOLVED, That the following retirement requests be approved:

Name	Paul Monacelli	James M. Feld
Pension Program	DB	DB
Retirement Date	3/8/13	3/22/13
Department	Police	Police
Service Time	25 yrs, 0 mo	25 yrs, 0 mo

Yeas: All-6
Absent: Kischnick

Other Business – Status of Evaluations for the Responses to RFI for Investment Consultant

The Board discussed and selected investment consultants to interview based on the Evaluations of the Responses to RFI for Investment Consultant. The Board also discussed interview questions and interview procedure.

Resolution # ER – 2013-03-11
Moved by Pallotta
Seconded by Gordon

RESOLVED, That the Board directs the Pension Administrator to invite representatives from UBS, Greystone Consulting and the Fund Evaluation Group for Investment Consultant interviews.

Yeas: All-6
Absent: Kischnick

Other Business – Status of Evaluations for the Responses to RFI for Investment Consultant

Resolution # ER – 2013-03-12
Moved by Stansbury
Seconded by Pallotta

RESOLVED, That the Board change the time of the April 10, 2013 Retirement Board Meeting from 12:00 pm to 11:00 am.

Yeas: All-6
Absent: Kischnick

INVESTMENTS

No discussion

Public Comment

None

The next meeting is April 10th, 2013 at 11:00 a.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 1:35 p.m.

Mark Calice, Chairman

Tom Darling, Pension Administrator