

A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, July 9, 2008, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 1:35 p.m.

Trustees Present: Nancy Bowren
Mark Calice
Martin F. Howrylak
John M. Lamerato
William R. Need (Ex-Officio)
Phillip L. Nelson

Trustees Absent: Michael Geise
Thomas J. Gordon, II

Excuse Absent Members

Resolution # RH – 2008 – 07-06
Moved by Bowren
Seconded by Howrylak

RESOLVED, That Michael Geise and Thomas J. Gordon, II be excused.

Yeas: All - 5
Absent: Geise, Gordon

Minutes

Resolution # RH – 2008 – 07-07
Moved by Howrylak
Seconded by Lamerato

RESOLVED, That the Minutes of the April 9, 2008 meeting be approved.

Yeas: All - 5
Absent: Geise, Gordon

Investments

Resolution # RH – 2008 – 07-08
Moved by Nelson
Seconded by Bowren

RESOLVED, That the Retiree Health Care Benefits Plan & Trust Board purchase the following investments:

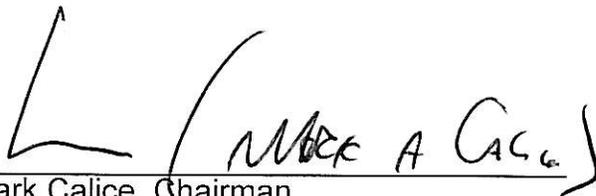
Purchase: \$450,000 Ivy Managed International Opportunity Fund
\$250,000 WR Advisors Accumulative Fund

\$225,000 WR Advisors Asset Strategy Fund
\$350,000 WR Advisors Bond A Fund
\$300,000 WR Advisors Core Investment Fund
\$425,000 WR Advisors Science & Technology Fund

Yeas: All – 5
Absent: Geise, Gordon

The next meeting is October 8, 2008 at 1:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 1:45 p.m.


Mark Calice, Chairman


John M. Lamerato, Secretary