



## CITY COUNCIL ACTION REPORT

Date: May 12, 2009

TO: John Szerlag, Acting City Manager

FROM: Brian P. Murphy, Assistant City Manager/Economic Development Services  
Mark F. Miller, Planning Director

SUBJECT: Approval of the Troy Brownfield Redevelopment Authority's 2009/10 Budget

The Troy Brownfield Redevelopment Authority (TBRA) recommended approval of their proposed 2009/10 budget at the May 5, 2009 BRA meeting. City Management recommends that City Council approve the TBRA's 2009/10 budget.

Attachment: TBRA Budget 2009/10

Prepared by: MFM

**CITY OF TROY  
BROWNFIELD REDEVELOPMENT AUTHORITY  
2009-2010  
PROPOSED BUDGET**

<b>REVENUE</b>	Property Tax	\$13,130
		<u><u>\$13,130</u></u>

<b>EXPENDITURES</b>	Payment to TCF Bank	13,130
		<u>\$13,130</u>

**CAPTURED TAXABLE VALUE  
2009-2010**

	Base Taxable Value	2009 Taxable Value	2009 Captured Taxable Value
	197,940	503,530	305,590
<b>Commercial Real Non-H - TROY</b>			
<b>Grand Total</b>	<u>197,940</u>	<u>503,530</u>	<u>305,590</u>

Millage Rates	County	City - Debt	Transport- ation	State Education	Hold Harmless	School Operating - 12	ISD	Community College	Total
<b>CR Non TROY</b>	4.6461	8.7800	0.5900	6.0000	0.0000	18.0000	3.3690	1.5844	42.9695

	Total Captured Taxable Value	Total Captured Mills	Total Captured Taxes
<b>Captured Tax Yield</b>	305,590	42.9695	13,130
<b>Commercial Real Non-H - TROY</b>			
<b>Grand Total</b>			<u>13,130</u>