J-02c

CITY COUNCIL ACTION REPORT

November 2, 2009

TO: John Szerlag, City Manager

FROM: John M. Lamerato, Assistant City Manager-Finance and Administration

SUBJECT: September 30, 2009 - Quarterly Financial Report

Background:

- Section 8.6 of the City Charter requires a quarterly financial report be provided to City council.

Financial Considerations:

- The quarterly report provides City Council with an update on the financial condition of the City.

Legal Considerations:

- There are no legal considerations associated with this item.

Policy Considerations:

- Providing the quarterly financial report relates to Council Goal IV, "Effectively and professionally communicate internally and externally".

Options:

- This report is submitted for City Council review and to be noted and filed. I am happy to provide additional information or answer any questions that may arise.

CITY OF TROY

QUARTERLY FINANCIAL REPORT

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2009

- QUARTER END HIGHLIGHTS
- STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
- INVESTMENT LISTING (TYPE, LOCATION, RATE, MATURITY DATE)
- BANK BALANCES (LOCATION, FUND, BALANCE)

QUARTER END HIGHLIGHTS
(SEPTEMBER 30, 2009)

GENERAL FUND

- REVENUE THRU THE 1ST QTR. APPEARS IN LINE WITH THE BUDGET AS A PERCENTAGE OF BUDGET RECOGNIZED WHEN COMPARED TO LAST YEAR.
- INVESTMENT INCOME IS DOWN $141,000 COMPARED TO THE SAME PERIOD LAST YEAR.
- YEAR TO DATE EXPENDITURES AS A PERCENTAGE OF BUDGET (20.3%) ARE 1.3% LESS THAN LAST YEAR.
- LICENSE AND PERMIT REVENUE IS DOWN $172,000 COMPARED TO THE SAME PERIOD LAST YEAR.
- STATE SHARED REVENUE IS PROJECTED AT $5.6 MILLION VS THE ORIGINAL STATE ESTIMATE OF $6.6 MILLION.
- DEFINED BENEFIT AND RETIREE HEALTHCARE CONTRIBUTIONS FOR THE YEAR HAVE INCREASED BY $1.0 MILLION OVER BUDGETED AMOUNTS.

SYLVAN GLEN GOLF COURSE

- REVENUE IS DOWN $80,200 (16,958 VS 18,945 ROUNDS) COMPARED TO THE SAME PERIOD LAST YEAR.

SANCTUARY LAKE GOLF COURSE

- REVENUE IS DOWN $18,200 (11,651 VS 12,006 ROUNDS) COMPARED TO THE SAME PERIOD LAST YEAR.
  EXPENSES ARE DOWN $36,000 COMPARED TO THE SAME PERIOD LAST YEAR.

AQUATIC CNETER

- REVENUE IS DOWN $18,100 COMPARED TO THE SAME PERIOD LAST YEAR.
  EXPENSES ARE DOWN $24,800 COMPARED TO THE SAME PERIOD LAST YEAR.

DEPARTMENT HIGHLIGHTS

- PASSPORT ACTIVITY (JULY THRU SEPT.) – 440 TRANSACTIONS; 150 PHOTOS GENERATING $12,500 IN REVENUE.

- NEW RESIDENT PACKET DISTRIBUTION JULY – SEPT. (162) JULY – SEPT. (211)
  BREAKDOWN:

	2008/09	2009/10
OUT OF COUNTRY	7	5
OUT OF STATE	9	11
TROY-TO-TROY	48	67
IN STATE	98	128

- LIBRARY REVENUE – NEW FEE STRUCTURE THRU SEPTEMBER 30, 2009

FAX	$ 355
NON – RES. INTERNET	1,600
EXAM PROCTORING	860
EXHIBITS	225
NON – RES BLOOMFIELD HILLS	7,000
TECH. SALES	321
	$10,361

- BULIDING OPERATIONS – NATURAL GAS SAVINGS (ST. OF MICH. MiDEAL PROGRAM) $6,268 JULY THRU SEPT. 2009.

CAPITAL PROJECTS

- THROUGH SEPTEMBER 30, 2009 WE HAVE EXPENDED $ 1.6 MILLION ON CAPITAL PROJECTS.

Monthly Financial Report
General Fund
For the Period Ending September 30, 2009

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
General Fund Revenues					
TAXES	36,487,454	35,908,540	49,233	35,295,570	98.29
LICENSES AND PERMITS - BUSINESS	40,315	35,000	1,544	6,839	19.54
LICENSES AND PERMITS - NON-BUSINESS	1,196,875	1,544,000	82,505	245,447	15.90
FEDERAL GRANTS	33,314	12,100	0	0	0.00
STATE GRANTS	6,488,998	6,747,500	974,567	1,033,078	15.31
CONTRIBUTIONS FROM LOCAL UNITS	186,245	168,630	2,813	7,813	4.63
CHARGES FOR SERVICES - FEES	1,562,257	2,178,600	39,872	82,387	3.78
CHARGES FOR SERVICES - RENDERED	1,845,242	1,648,650	35,286	130,422	7.91
CHARGES FOR SERVICES - SALES	112,346	142,500	6,181	43,876	30.79
CHARGES FOR SERVICES - REC	3,595,631	3,915,000	315,619	894,811	22.86
1010004655022	0	0	28,976	39,212	0.00
FINES AND FORFEITURES	1,053,360	1,071,000	126,389	231,852	21.65
INTEREST & RENT	1,546,222	1,533,640	45,472	200,811	13.09
OTHER REVENUE	702,632	627,500	167,905	199,647	31.82
OTHER FINANCING SOURCES	5,008,469	6,516,510	1,629,127	1,629,127	25.00
	59,859,359	**62,049,170**	**3,505,491**	**40,040,893**	**64.53**
General Fund Expenditures					
FINANCE	3,182,963	3,150,020	219,437	584,883	18.57
POLICE	24,482,226	25,230,580	1,699,294	4,650,854	18.43
FIRE	4,422,114	4,451,610	299,271	1,500,006	33.70
BUILDING INSPECTION	2,137,944	2,019,290	156,033	420,910	20.84
ENGINEERING	2,525,115	2,414,420	171,600	468,105	19.39
STREETS AND DRAINS	5,687,383	5,726,110	290,075	831,081	14.51
OTHER GENERAL GOVERNMENT	2,235,372	2,292,290	211,238	422,671	18.44
COUNCIL/EXEC ADMINISTRATION	3,748,989	3,731,120	262,363	688,305	18.45
PARKS AND RECREATION	9,527,698	8,844,530	793,173	2,128,612	24.07
LIBRARY/MUSEUM	4,167,249	4,189,200	373,059	889,323	21.23
	62,117,055	**62,049,170**	**4,475,543**	**12,584,750**	**20.28**

Monthly Financial Report
Refuse Fund
For the Period Ending September 30, 2009

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Refuse Fund Revenues					
TAXES	3,564,456	3,893,330	0	3,893,267	100.00
CHARGES FOR SERVICES - SALES	6,993	4,500	330	1,300	28.89
INTEREST & RENT	38,342	40,000	1,667	7,782	19.45
OTHER FINANCING SOURCES	0	150,000	0	0	0.00
	3,609,791	**4,087,830**	**1,997**	**3,902,349**	**95.46**
Refuse Fund Expenditures					
CONTRACTORS SERVICE	3,859,931	3,891,000	317,385	783,475	20.14
OTHER REFUSE EXPENDITURE	9,621	74,000	14,295	17,617	23.81
RECYCLING	92,243	122,830	15,468	31,657	25.77
	3,961,794	**4,087,830**	**347,148**	**832,748**	**20.37**

Monthly Financial Report
Downtown Dev Authority Fund
For the Period Ending September 30, 2009

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Downtown Dev Authority Fund Revenues					
TAXES	3,603,726	3,438,850	0	3,438,964	100.00
INTEREST & RENT	265,306	250,000	7,331	26,678	10.67
OTHER FINANCING SOURCES	0	5,520,420	0	0	0.00
	3,869,032	**9,209,270**	**7,331**	**3,465,643**	**37.63**
Downtown Dev Authority Fund Expenditures					
OTHER GENERAL GOVERNMENT	702,811	5,350,000	348,301	396,745	7.42
TRANSFERS OUT	3,540,354	3,859,270	120,317	120,317	3.12
	4,243,165	**9,209,270**	**468,618**	**517,062**	**5.61**

Monthly Financial Report
Capital Fund
For the Period Ending September 30, 2009

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Capital Fund Revenues					
TAXES	8,386,956	7,882,000	0	7,881,570	99.99
STATE GRANTS	4,770,314	2,447,740	0	0	0.00
CONTRIBUTIONS FROM LOCAL UNITS	0	400,000	0	0	0.00
CHARGES FOR SERVICES - FEES	107,119	90,000	0	0	0.00
CHARGES FOR SERVICES - RENDERED	274,865	152,000	178	196,741	129.43
FINES AND FORFEITURES	800	359,000	0	0	0.00
INTEREST & RENT	465,029	407,200	14,740	60,535	14.87
OTHER REVENUE	345,989	0	0	35,055	0.00
OTHER FINANCING SOURCES	3,244,379	16,712,460	0	0	0.00
	17,595,451	**28,450,400**	**14,918**	**8,173,902**	**28.73**
Capital Fund Expenditures					
TRANSFERS OUT	180,675	215,000	0	0	0.00
OTHER GENERAL GOVERNMENT	1,755,590	2,086,700	21,593	113,150	5.42
POLICE	346,778	790,000	50	42,193	5.34
FIRE	236,800	583,000	0	13,822	2.37
BUILDING INSPECTION	0	0	0	0	0.00
ENGINEERING	15,595	20,000	0	0	0.00
STREETS AND DRAINS	13,632,587	18,502,700	431,948	1,129,829	6.11
COUNCIL/EXEC ADMINISTRATION	0	70,000	0	0	0.00
PARKS AND RECREATION	591,297	4,303,000	37,000	102,226	2.38
LIBRARY/MUSEUM	1,068,992	1,880,000	81,756	192,885	10.26
	17,828,313	**28,450,400**	**572,347**	**1,594,105**	**5.60**

Monthly Financial Report
Sanctuary Lake Golf Course
For the Period Ending September 30, 2009

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Sanctuary Lake Golf Course Revenues					
CHARGES FOR SERVICES - SALES	24,300	32,000	3,168	10,463	32.70
CHARGES FOR SERVICES - REC	893,951	1,150,000	134,082	413,058	35.92
INTEREST & RENT	5,441	7,000	98	264	3.77
OTHER REVENUE	216	0	-1	149	0.00
	923,909	**1,189,000**	**137,346**	**423,935**	**35.65**
Sanctuary Lake Golf Course Expenditures					
SANCTUARY LAKE GREENS	799,638	853,670	55,481	159,759	18.71
SANCTUARY LAKE PRO SHOP	840,324	1,116,630	30,751	79,490	7.12
SANCTUARY LAKE CAPITAL	0	25,000	0	24,767	99.07
	1,639,962	**1,995,300**	**86,232**	**264,016**	**13.23**

Monthly Financial Report
Sylvan Glen Golf Course
For the Period Ending September 30, 2009

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Sylvan Glen Golf Course Revenues					
CHARGES FOR SERVICES - SALES	22,801	27,000	3,550	10,354	38.35
CHARGES FOR SERVICES - REC	952,269	988,000	124,381	396,492	40.13
INTEREST & RENT	233,910	230,520	8,239	97,748	42.40
OTHER REVENUE	363	0	0	0	0.00
OTHER FINANCING SOURCES	0	509,580	0	0	0.00
	1,209,343	**1,755,100**	**136,170**	**504,595**	**28.75**
Sylvan Glen Golf Course Expenditures					
SYLVAN GLEN GREENS	778,524	780,150	66,521	165,287	21.19
SYLVAN GLEN PRO SHOP	325,438	287,770	33,099	84,527	29.37
SYLVAN GLEN CAPITAL	0	687,180	6,772	148,206	21.57
	1,103,962	**1,755,100**	**106,392**	**398,020**	**22.68**

Monthly Financial Report
Aquatic Center Fund
For the Period Ending September 30, 2009

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Aquatic Center Fund Revenues					
CHARGES FOR SERVICES - REC	457,265	460,000	18,368	197,650	42.97
INTEREST & RENT	29,429	30,200	2,773	19,777	65.49
OTHER REVENUE	-25	0	0	0	0.00
	486,670	**490,200**	**21,141**	**217,427**	**44.35**
Aquatic Center Fund Expenditures					
AQUATIC CENTER	601,859	630,290	52,897	218,427	34.66
CAPITAL	0	28,000	0	0	0.00
	601,859	**658,290**	**52,897**	**218,427**	**33.18**

Monthly Financial Report
Sewer Fund
For the Period Ending September 30, 2009

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Sewer Fund Revenues					
CHARGES FOR SERVICES - FEES	89,679	200,000	1,562	32,131	16.07
CHARGES FOR SERVICES - RENDERED	9,660,522	12,250,000	1,256,535	672,719	5.49
INTEREST & RENT	567,890	425,000	15,717	54,138	12.74
OTHER REVENUE	662,597	0	0	0	0.00
	10,980,688	**12,875,000**	**1,273,814**	**758,988**	**5.90**
Sewer Fund Expenditures					
ADMINISTRATION	8,402,146	9,978,950	711,102	1,502,184	15.05
CAPITAL	0	2,690,000	34,591	170,554	6.34
MAINTENANCE	637,737	1,033,090	23,850	90,032	8.71
TRANSFERS OUT	704,200	725,000	181,250	181,250	25.00
	9,744,083	**14,427,040**	**950,792**	**1,944,020**	**13.47**

Monthly Financial Report
Water Fund
For the Period Ending September 30, 2009

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Water Fund Revenues					
CHARGES FOR SERVICES - FEES	608,018	560,000	60,784	120,100	21.45
CHARGES FOR SERVICES - RENDERED	39,848	50,000	8,772	14,335	28.67
CHARGES FOR SERVICES - SALES	12,430,259	16,090,000	1,686,871	929,599	5.78
INTEREST & RENT	611,657	552,000	13,588	38,430	6.96
OTHER REVENUE	1,009,594	0	0	0	0.00
	14,699,377	**17,252,000**	**1,770,015**	**1,102,465**	**6.39**
Water Fund Expenditures					
TRANS AND DISTRIBUTION	163,249	223,370	11,124	26,426	11.83
CUSTOMER INSTALLATION	96,344	101,820	7,179	20,506	20.14
CONTRACTORS SERVICE	116,165	181,090	6,582	19,570	10.81
MAIN TESTING	34,397	82,590	814	4,476	5.42
MAINTENANCE OF MAINS	332,388	438,360	11,556	48,878	11.15
MAINTENANCE OF SERVICES	300,641	246,820	5,089	32,771	13.28
MAINTENANCE OF METERS	472,424	617,370	6,195	20,925	3.39
MAINTENANCE OF HYDRANTS	283,473	375,090	10,975	27,126	7.23
WATER METERS & TAP-INS	326,229	353,180	24,913	63,047	17.85
ADMINISTRATION	10,445,602	12,458,780	242,560	2,143,536	17.21
CAPITAL	0	8,360,000	1,046,472	1,274,428	15.24
WATER METER READING	50,833	92,150	3,489	14,363	15.59
ACCOUNTING & COLLECTING	76,850	95,850	17,988	29,704	30.99
	12,698,596	**23,626,470**	**1,394,936**	**3,725,757**	**15.77**

Monthly Financial Report
Motor Pool
For the Period Ending September 30, 2009

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Motor Pool Revenues					
CHARGES FOR SERVICES - RENDERED	86,723	84,480	15,569	35,578	42.11
INTEREST & RENT	3,808,464	3,825,250	135,231	547,692	14.32
OTHER REVENUE	419,037	473,600	19,620	109,977	23.22
OTHER FINANCING SOURCES	0	1,886,730	0	0	0.00
	4,314,224	**6,270,060**	**170,420**	**693,248**	**11.06**
Motor Pool Expenditures					
ADMINISTRATION	551,990	641,930	48,146	95,269	14.84
OPERATION AND MAINTENANCE	3,417,313	3,790,390	124,361	426,994	11.27
DPW FACILITY MAINTENANCE	366,624	406,540	41,979	61,955	15.24
CAPITAL	16,000	1,431,200	0	0	0.00
	4,351,927	**6,270,060**	**214,486**	**584,218**	**9.32**

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
112	2009	10	1	7	CITIZENS	2009	7	1	.600	CD	1,418,650		1,418,649.40
	2009	10	1	7	PRIV BANK	2009	8	6	.450	CD	2,117,440		2,117,439.96
	2009	10	8	7	CITIZENS	2009	8	6	.500	CD	2,107,985		2,107,984.91
	2009	10	15	7	CHART ONE	2009	7	16	.240	CD	2,032,682		2,032,681.99
	2009	10	15	7	TCF BANK	2009	8	13	.800	CD	3,078,273		3,078,272.99
	2009	10	15	7	HUNT BANK	2009	8	20	.250	CD	2,104,603		2,104,603.44
	2009	10	22	7	FITB	2009	8	13	.220	CD	2,031,393		2,031,392.58
	2009	10	22	7	PRIV BANK	2009	8	28	.450	CD	2,065,057		2,065,057.17
	2009	10	29	7	COMERICA	2009	8	13	.230	CD	2,099,605		2,099,604.65
	2009	10	29	7	CITIZENS	2009	8	27	.500	CD	2,483,298		2,483,298.05
	2009	10	30	9	FITB	2003	2	27	.250	MAX SAVER	7,241,410		7,241,410.09
	2009	10	30	7	HUNT BANK	2004	8	27	.702	MM	599,192		599,192.08
	2009	10	30	9	MBIA	2005	11	18	.400	MBIA	1,686,080		1,686,080.19
	2009	10	30	9	CITIZENS	2006	5	4	.500	MMIA	1,159,880		1,159,880.44
	2009	10	30	9	FITB	2006	9	8	.250	MAXSAVER+	2,123,008		2,123,457.71
	2009	10	30	7	ML	2008	4	30	1.120	MM	648		647.92
	2009	10	30	7	FITB	2008	5	31	.090	MM	2,330,989		2,330,988.73
	2009	10	30	7	FITB	2009	8	27	.490	NOW ACCT	31,167,861		31,167,861.19
	2009	10	30	7	CITIZENS	2009	9	11	.500	CITIZ #1	2,000,274		200,273.97
	2009	10	30	7	CITIZENS	2009	9	14	.500	CITIZ #2	2,000,233		2,000,232.88
	2009	11	5	7	PRIV BANK	2009	9	3	.450	CD	1,719,149		1,719,149.24
	2009	11	5	7	CITIZENS	2009	9	17	.450	CD	2,230,168		2,230,167.93
	2009	11	9	7	CHART ONE	2009	6	11	.800	CD	2,013,495	850.00	2,013,495.57
	2009	11	12	9	ML	2009	6	5	.200	FHLM	2,504,000	333.87	2,501,774.22
	2009	11	15	9	FITB	2007	12	27	6.000	3075	11,000		11,000.00
	2009	11	19	7	COMERICA	2009	9	3	.200	CD	1,057,397		1,057,396.77
	2009	11	19	7	NATL CITY	2009	9	10	.250	CD	1,098,030		1,098,029.57
	2009	11	19	7	FITB	2009	9	17	.160	CD	2,107,251		2,107,250.65
	2009	11	25	7	CHART ONE	2009	7	23	.400	CD	2,032,653		2,032,653.29
	2009	11	27	7	FLAGSTAR	2009	5	28	.896	CD ARS	3,648,873	2,997.00	3,648,873.35
	2009	12	3	7	CHART ONE	2009	7	23	.400	CD	2,217,153		2,217,153.05
	2009	12	10	7	CITIZENS	2009	9	10	.500	CD	1,223,088		1,223,087.89
	2009	12	15	9	FITB	2008	4	25	6.000	FHLM 3376	58,644		58,644.16
	2009	12	17	7	FITB	2009	9	10	.200	CD	2,029,307		2,029,307.44
	2009	12	17	7	BOM	2009	9	17	.650	CD	201,920		201,920.27
	2009	12	23	7	CITI SM BR	2009	5	21	.100	MM	1,231		1,230.62
	2009	12	23	9	CITI SM BY	2009	5	21	.244	FHLB	2,026,000		2,023,082.56
	2009	12	24	9	ML	2009	6	25	.260	TBILL	2,400,000	70.00	2,396,815.01
	2009	12	31	9	FITB	2007	11	26	5.000	2649	372,000		372,000.00
	2010	1	7	7	FITB	2009	9	24	.180	CD	2,061,026		2,061,025.91
	2010	1	30	9	FITB	2003	5	19	5.000	FHLM 95237	220,471		220,470.54
	2010	1	30	9	FITB	2008	2	25	6.000	2006-26	2,999,930		2,999,930.17
	2010	2	15	9	FITB	2008	7	30	5.000	3451	230,692		230,692.22
	2010	2	15	9	FITB	2008	12	26	5.000	2777	541,000		541,000.00
	2010	2	25	9	FITB	2008	1	25	5.500	13	91,749		91,749.23
	2010	2	25	9	FITB	2008	1	25	5.500	3072	96,129		96,129.33
	2010	2	28	9	FITB	2008	2	1	5.000	FHLM 3000	821,775		821,775.48

7 = CD 8 = Paper 9 = T-Bills

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
112	2010	3	15	9	FITB	2005	11	30	5.000	2802	200,674		200,674.38
	2010	3	25	9	FITB	2007	9	28	5.500	FNMA 3061	548,000		548,000.00
	2010	3	25	9	FITB	2008	4	25	6.000	2006-43	236,712		236,712.16
	2010	3	30	9	FITB	2007	8	27	5.500	2549	238,698		238,698.09
	2010	3	31	9	FITB	2007	11	26	5.000	2898	202,544		202,544.10
	2010	4	30	9	FITB	2008	5	30	3.600	FHR03 2640	220,292		220,291.73
	2010	5	3	9	NAT CITY	2009	7	30	.344	FNMA	1,172,000		1,168,933.92
	2010	6	15	9	FITB	2009	4	27	1.605	2984	877,228		877,227.54
	2010	8	15	9	FITB	2008	12	26	4.080	2006-66	1,345,964		1,345,964.31
	2010	8	25	9	FITB	2006	6	30	5.000	86	218,624		218,624.25
	2010	8	25	9	FITB	2007	1	9	5.500	2003-80	166,300		166,298.81
	2010	9	1	9	FITB	2009	6	4	3.000	INGHAM CTY	1,750,000	11,865.00	1,774,552.50
	2010	10	1	9	FITB	2008	11	25	5.000	89	818,055		818,055.07
	2010	11	30	9	FITB	2008	2	25	5.500	FHLM 2687	1,811,800		1,811,750.00
	2010	12	3	9	FITB	2009	7	30	.569	FNMA 123	3,950,566		3,950,566.03
	2011	4	1	9	FITB	2009	6	9	2.250	MONROE CTY	1,000,000		1,000,000.00
	2011	5	1	9	FITB	2009	4	30	1.850	WTFD S BND	1,805,000		1,805,000.00
	2012	5	1	9	FITB	2009	4	30	2.250	WTFD S BND	500,000		500,000.00
	2013	5	1	9	FITB	2009	4	30	2.650	WTFD S BND	500,000		500,000.00
	2013	11	1	9	FITB	2009	3	31	5.550	MMBDA 09	510,000		510,000.00
	2014	11	1	9	FITB	2009	3	31	5.800	MMBA 09	300,000		300,000.00
	2015	11	1	9	FITB	2009	3	31	6.370	MMBA 2009	500,000		500,000.00
											TOTAL	16,115.87	124,948,707.70
591	2009	10	30	7	COMERICA	1997	7	1	.250	GOV'T POOL	2,141,763		2,141,763.06
	2009	10	30	7	FITB	2008	5	31	.090	MM	370,480		370,479.50
	2009	10	30	7	CITIZENS	2009	4	3	.250	GOVT POOL	165,642		165,642.03
	2009	10	30	7	CITIZENS	2009	9	1	.250	MM #1	1,064,384		1,064,384.37
	2009	10	31	7	CITIZENS	2009	9	1	.250	MM #2	2,095,558		2,095,557.79
	2009	11	19	7	NATL CITY	2009	8	20	.250	CD	1,651,708		1,651,708.31
	2009	11	19	7	HUNT BANK	2009	8	20	.340	CD	180,807		180,806.92
	2009	11	30	9	FITB	2008	4	25	6.000	FNMA 40	17,031		17,031.23
	2009	12	15	9	FITB	2007	5	25	4.500	FHLM 2693	22,202		22,201.74
	2009	12	15	9	FITB	2008	8	14	4.000	2630	25,522		25,522.31
	2009	12	31	9	FITB	2007	12	27	5.500	2781	133,000		133,000.00
	2010	2	1	9	FITB	2009	7	1	5.500	2781	233,250		233,250.00
	2010	2	15	9	FITB	2008	2	25	6.000	FNMA 26	1,060,406		1,060,405.87
	2010	2	25	9	FITB	2009	6	25	3.310	FNMA T06	195,082		195,081.93
	2010	5	1	8	FITB	2009	3	30	3.250	LYON TWP	210,000		210,000.00
	2010	5	28	9	FITB	2008	5	27	3.500	2640	155,018		155,018.40
	2010	9	1	9	FITB	2009	6	4	3.000	ING CNTY	1,014,030		1,014,030.00
	2012	5	1	9	FITB	2009	7	23	3.170	VEST BONDS	75,000		75,000.00
	2014	5	1	9	FITB	2009	7	23	4.100	VEST BONDS	125,000		125,000.00
	2015	5	1	9	FITB	2009	7	23	4.450	VEST BONDS	125,000		125,000.00
											TOTAL		11,060,883.46

7 = CD 8 = Paper 9 = T-Bills

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
											TOTAL	16,115.87	136,009,591.16

* * * E N D O F R E P O R T * * *

7 = CD 8 = Paper 9 = T-Bills

BANK ACCOUNT BALANCES
9/30/09

BANK	FUND	POOLED INVESTMENT BALANCE
FIFTH THIRD	GENERAL	$7,788,227.38
FIFTH THIRD	TRUST & AGENCY	$2,174,013.88