



Agenda

**Employees' Retirement
System Board Meeting**
October 10, 2007 at 12:00 PM
Conference Room C
Troy City Hall
500 West Big Beaver
Troy, Michigan 48084
(248) 524-3330

Roll Call

Excuse Absent Members

Minutes from the September 12, 2007 Meeting

Retirement Requests

Name	Dayton A. Brown	Ardath S. Labriola	
Pension Program	DB	DB (Deferred)	
Retirement Date	9/7/07	10/1/07	
Department	Parks & Recreation	Parks & Recreation	
Service Time	17 years, 1 month	10 years, 0 months	

Investments

Other Business

- Performance Report – June 30, 2007
- Prior Government Service Credit
- Investment Performance Report

Public Comment

Adjourn

**Employees' Retirement
System Board Meeting
Options Report
October, 2007**

Retirement System Call Options

			<u>Strike</u>		<u>Net Premium</u>
20	AmGen	Oct	60	Fidelity	\$3,539.94
30	McDonalds	Mar	47.50	Fidelity	\$2,693.60
20	Target	Jan	75	Fidelity	\$3,539.94

Retirement System Put Options

Strike Net Premium

Call Option Income

<u>Completed</u>	<u>Unexercised</u>
1992	\$73,347.60
1993	\$67,411.07
1994	\$103,946.74
1995	\$30,594.89
1996	\$87,738.86
1997	\$45,661.27
1998	\$56,474.04
1999	\$43,219.84
2000	\$113,530.57
2001	\$96,858.64
2002	\$74,120.20
2003	\$103,738.43
2004	\$39,086.46
2005	\$26,681.30
2006	\$33,146.96
2007	\$59,273.12

Put Option Income

<u>Completed</u>	<u>Unexercised</u>
1992	\$70,480.40
1993	\$129,059.29
1994	\$61,696.45
1995	\$38,629.66
1996	\$6,908.78
1997	\$3,445.57
1998	\$3,108.68
1999	\$8,291.07
2000	\$24,032.63
2001	\$8,660.38
2002	\$7,205.08
2003	\$37,903.37
2004	\$12,641.52
2005	\$14,469.66
2006	\$7,886.98
2007	