



# Agenda

## Employees' Retirement System Board Meeting

August 13, 2008 at 12:00 PM  
Conference Room C

Troy City Hall  
500 West Big Beaver  
Troy, Michigan 48084  
(248) 524-3330

### Roll Call

### Excuse Absent Members

### Amended Minutes from the June 11, 2008 Meeting

### Minutes from the July 9, 2008 Meeting

### Retirement Requests

Name	Pension Program	Retirement Date	Department	Service Time

### Investments

### Other Business

- Prior Government Service Credit
- Investment Performance – Period Ending March 31, 2008 and June 30, 2008
- Daniel S. Cole - QDRO

### Public Comment

### Adjourn

**Employees' Retirement System  
Board Meeting  
Options Report  
August, 2008**

**Retirement System Call Options**

				<u>Strike</u>			<u>Net Premium</u>
20	AFLAC	Aug	70	Fidelity			\$5,339.96
20	McDonalds	Dec	65	Fidelity			\$3,339.98
10	Panera Bread	Aug	50	Fidelity			\$7,025.23

**Retirement System Put Options**

Strike Net Premium

**Call Option Income**

<u>Completed</u>	<u>Unexercised</u>
1992	\$73,347.60
1993	\$67,411.07
1994	\$103,946.74
1995	\$30,594.89
1996	\$87,738.86
1997	\$45,661.27
1998	\$56,474.04
1999	\$43,219.84
2000	\$113,530.57
2001	\$96,858.64
2002	\$74,120.20
2003	\$103,738.43
2004	\$39,086.46
2005	\$26,681.30
2006	\$33,146.96
2007	\$81,012.86
2008	\$11,824.83

**Put Option Income**

<u>Completed</u>	<u>Unexercised</u>
1992	\$70,480.40
1993	\$129,059.29
1994	\$61,696.45
1995	\$38,629.66
1996	\$6,908.78
1997	\$3,445.57
1998	\$3,108.68
1999	\$8,291.07
2000	\$24,032.63
2001	\$8,660.38
2002	\$7,205.08
2003	\$37,903.37
2004	\$12,641.52
2005	\$14,469.66
2006	\$7,886.98
2007	-
2008	