

A meeting of the **Joint Local Development Finance Authority – Troy Subcommittee (LDFA)** was held on Monday, February 1, 2010 at 3:00 p.m., at City Hall in the Council Board Room. Beltramini called the meeting to order at 3:00 p.m.

**PRESENT:** Robin Beltramini, Chair  
Stephanie Bergeron  
Mike Kidder  
Maureen McGinnis (alternate)  
Dane Slater (alternate)  
Doug Smith (arrived @ 3:11 p.m.)  
John Szerlag, City Manager

**ABSENT:** Mike Adamczyk

**ALSO PRESENT:** Mark Miller, Acting Assistant City Manager/Economic Development Services  
Lori Grigg Bluhm, City Attorney  
Brent Savidant, Acting Planning Director  
Pamela Valentik, Economic Development Specialist  
Patti Holland, Real Estate and Development Secretary  
Ken Rogers, Automation Alley

## **VOTE TO APPROVE OF MINUTES FROM PREVIOUS MEETING**

### ***Resolution # LD-2010-02-001***

Moved by Bergeron

Seconded by Beltramini

RESOLVED, That the minutes of April 27, 2009 be approved.

Yeas: All – 4  
Nays: None  
Absent: Adamczyk, Smith

## **OLD BUSINESS**

None

## **NEW BUSINESS**

### **D. 2010 Meeting Schedule**

#### ***Resolution #LD-2010-02-002***

Moved by Szerlag

Seconded by Kidder

RESOLVED, That the Board approves the 2010 meeting schedule.

Yeas: All – 4

Nays: None

Absent: Adamczyk, Smith

### **A. Declining Revenue Line Report**

John Szerlag and Mark Miller discussed the estimated declining revenue with the Board.

### **C. Automation Alley Membership**

Ken Rogers, Automation Alley Executive Director was present to discuss yearly membership incentives and the financial assistance request for Automation Alley. The Board discussed the importance of the yearly membership.

#### ***Resolution # LD-2010-02-003***

Moved by Bergeron

Seconded by Smith

RESOLVED, That the LDFA Board approves a one-year Automation Alley Foundation Membership at a cost of \$15,000.

Yeas: All – 5

Nays: None

Absent: Adamczyk

### **B. Automation Alley Financial Assistance Request**

The Board discussed the request for financial assistance by Ken Rogers, Automation Alley Executive Director. The 2010/2011 budget will be prepared for the Board to review, which will include the request for \$50,000.

B. Automation Alley Financial Assistance Request

The Board discussed the request for financial assistance by Ken Rogers, Automation Alley Executive Director. The 2010/2011 budget will be prepared including the \$50,000 assistance for Automation Alley. Action on the 2010-11 LDFA budget is scheduled for the next LDFA Board meeting.

**PUBLIC COMMENT**

None.

The meeting adjourned at 3:31 p.m.

**Next Meeting: April 26, 2010**

  
Robin Beltramini, Chair