



2010/11 Budget Presentation

April 26, 2010

Preview of 2010/11 Budget Review Meetings

April 26

**Overview of Budget,
General Fund,
Special Revenue,
Internal Service and
Debt Service Funds**

May 3

**Capital Projects,
Enterprise Funds, 3-Year
Budget and Wrap-up**

May 10

**Public Hearing and
Adoption**

Outcomes

Outcomes are intended to encompass the current style of the times as well as the future.

City Council adopted wide-ranging outcomes in an attempt to provide flexibility for changes that impact the budget.

Outcome Statements

- Troy enhances the livability and safety of the community
- Troy adds value to property through maintenance or upgrades to infrastructure and **quality of life venues**
- Troy is rebuilding for a healthy economy reflecting the values of a unique community in a changing and interconnected world

Outputs

Outputs are a means by which the outcomes are put into action.

Outputs were created for each outcome statement.

The outputs were then rated and segmented into priority funding, intermediate priority funding and basic priority funding.

Description of the Budget Document

- **An operations guide**
- **A financial plan**
- **A communication device that integrates outcomes with resources and identifies budget policies**

Total City Budget – Expenditure Highlights

	<u>2009/10</u>	<u>2010/11</u>	<u>% Change</u>
General Fund	\$ 62,049,170	\$ 57,797,500	(6.9)%
Capital Fund	28,450,400	28,039,890	(1.4)
Other Funds	<u>58,952,740</u>	<u>55,435,042</u>	<u>(6.0)</u>
Total	<u>\$149,452,310</u>	<u>\$141,272,432</u>	<u>(5.5)%</u>

Budget Highlights

Expenditures:

- A \$4.3 million or 6.9% decrease in the General Fund budget
- \$28.0 million in the Capital Projects Fund
- Debt Service Fund includes the voter approved 1999 bond issues
- Budgetary accounting for employee wages and benefits tracks each individual employee by department and benefit level
- Expanded Capital Fund section by providing project narratives, maintenance costs, and operational cost savings

Original Option 1 Schematic, Including Cuts to Police and Fire

Department	2010/11	Savings	2011/12	Savings	2012/13	Savings	2013/14	Savings	2014/15	Savings
City Manager										
City Attorney	1	\$130,000								
City Clerk			4	\$147,000						
Community Affairs	6	\$240,000								
Human Resources			3	\$95,000						
Building Inspection	17	\$959,400								
Engineering	15	\$375,200								
Accting/ Risk Man	2.5	\$176,000								
Assessing	5	\$365,000								
Purchasing			2	\$168,000						
Treasury	0.5	\$30,000								
Library	39	\$1,000,000	69	\$2,663,000						
Museum	10	\$315,000	1	\$110,000						
RE&D	2	\$184,000								
P&R	17	\$1,654,719	12	\$1,550,000						
Nature Center	7	\$270,000	1	\$92,000						
Police		\$160,000	4	\$290,000	29	\$3,173,000	14	\$1,687,000		
DPW	2.5	\$155,000	10	\$320,000			31	\$939,000		
City Donations		\$200,000								
Longevity				\$540,000						
Fire				\$34,000	1	\$72,000	3	\$274,000		
4 Day Work Week									0	\$2,700,000
TOTALS	124.5	\$6,214,319	106	\$6,009,000	30	\$3,245,000	48	\$2,900,000	0	\$2,700,000



Personnel Summary

Reduction Recap – 55 Full-time Positions

Department

Building Inspection (9)

Building Operations (1)

City Assessor's Office (2)

City Attorney's Office (1)

Position

Account Clerk 1 (3)

Building Inspector

HVAC Inspector

Inspector Supervisor (2)

Plan Analyst

Plumbing Inspector

Building Maintenance Specialist

Appraiser (2)

Attorney II

Reduction Recap – 55 Full-time Positions, continued

Department

Position

Engineering (3)

Engineering Assistant
Engineering Specialist
Survey Crew Supervisor

Finance (2)

Accountant
Insurance and Safety Coordinator

Fire (1)

Fire Staff Technician

Human Resources (1)

Human Resources Specialist

Information Technology (1)

Application Support Specialist

Reduction Recap – 55 Full-time Positions, continued

Department

Position

Library (9)

Librarian I (6)
Librarian II (3)

Museum (1)

Archivist

Parks and Recreation (11)

Field Supervisor
Fitness/Gym Coordinator
Irrigation Specialist
Landscape Analyst
Leader
Naturalist
Office Assistant I (2)
Recreation Supervisor
Tree Specialist (2)

Reduction Recap – 55 Full-time Positions, continued

Department

Position

Police (10)

Deputy Chief
Police Officer (5)
Police Service Aide (2)
Sergeant (2)

Real Estate and Development (1)

Secretary

Streets (2)

Administrative Aide
Leader

Net Reduction Recap – 46 Part-time Positions

Department

Building Operations (1)

City Assessor's Office (1)

Community Affairs (3)

Engineering (2)

Golf Courses (6)

Information Technology (1)

Position

Office Assistant

Clerk-typist

Camera Operator
Community Affairs Assistant (2)

Intern (2)

Cashier (2)
Laborers (4)

Applications Support Specialist

Net Reduction Recap – 46 Part-time Positions, continued

Department

Position

Library (29)

Library Aide (5)
Library Assistant (14)
Library Page (10)

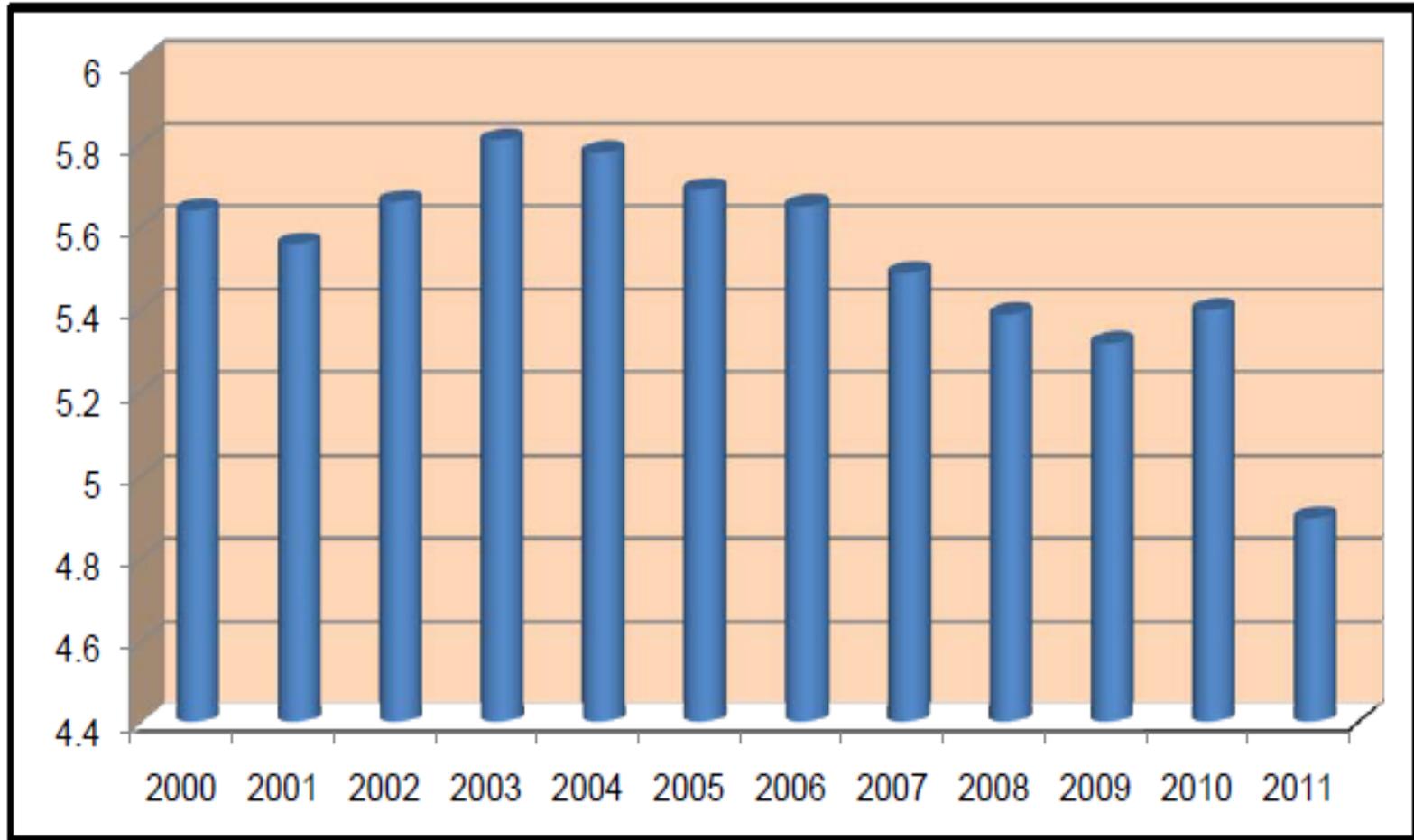
Museum (8)

Museum Aide (8)

Parks & Recreation (4)

Instructor (4)

Full-Time Employees per 1,000 Population



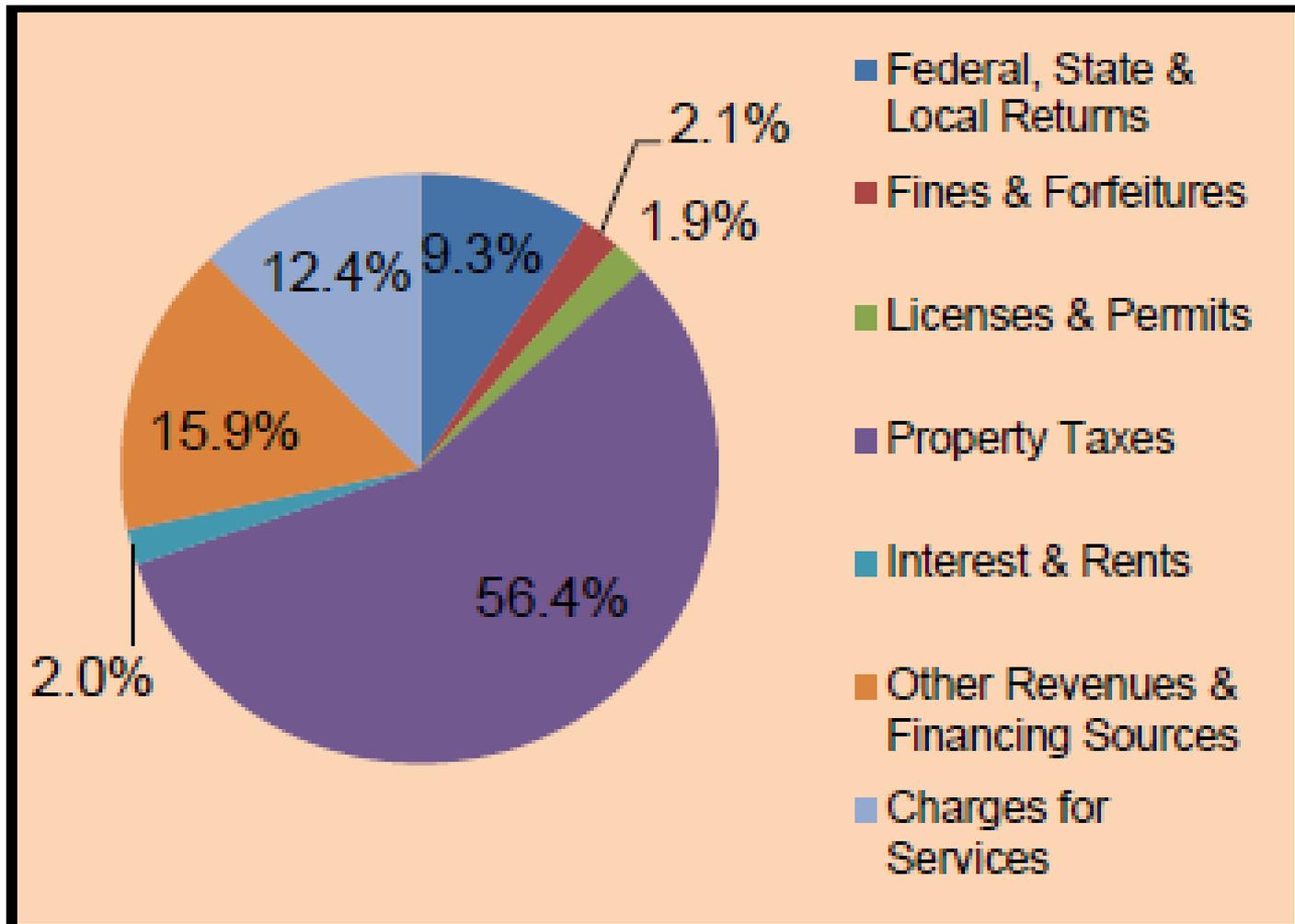
Key Trends and Issues

- General Fund
Revenues
Expenditures

General Fund Overview

- **Re-appropriation of Fund Balance to balance the budget in the amount of \$2.4 million**
- **Unreserved/Undesignated Fund Balance - \$9.0 million or 15.0% of General Fund budget**
- **53 of the 55 full-time positions that were eliminated came from the General Fund**
- **Transfer of \$300,000 from Budget Stabilization Fund**

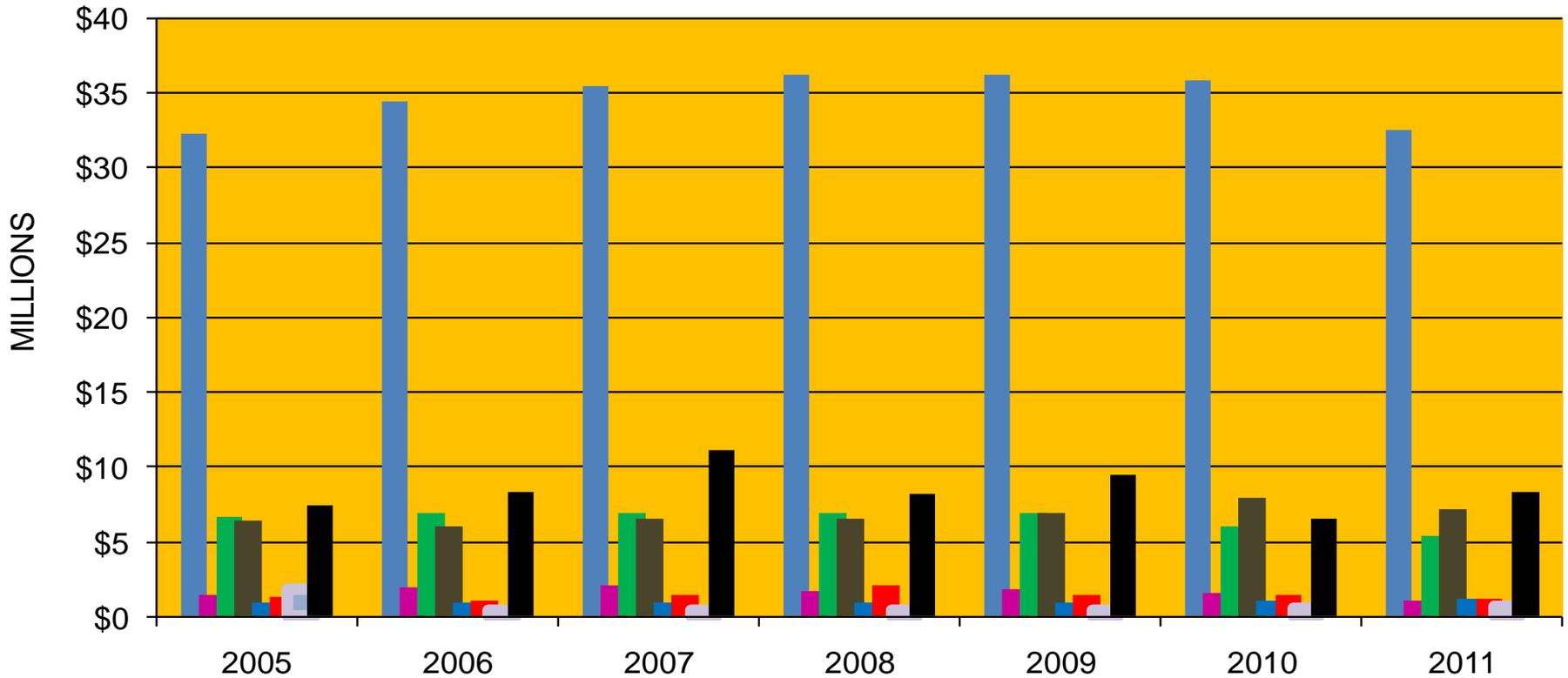
Where the City gets its Revenue



General Fund Revenue Re-Cap

	2009/10 Budget (millions)	2010/11 Budget (millions)	% Change	% Budget
Taxes	\$35.91	\$32.62	(9.16)	56.44
Licenses & Permits	\$ 1.58	\$1.08	(31.65)	1.87
Federal/State/Local	\$ 6.93	\$ 5.38	(22.37)	9.30
Charges for Services	\$ 7.88	\$ 7.16	(9.14)	12.39
Fines	\$ 1.07	\$1.21	13.08	2.10
Interest & Rents	\$1.53	\$1.17	(23.53)	2.03
Other	\$0.63	\$0.74	17.46	1.28
Operating Transfer - In	\$6.52	\$8.43	29.29	14.59

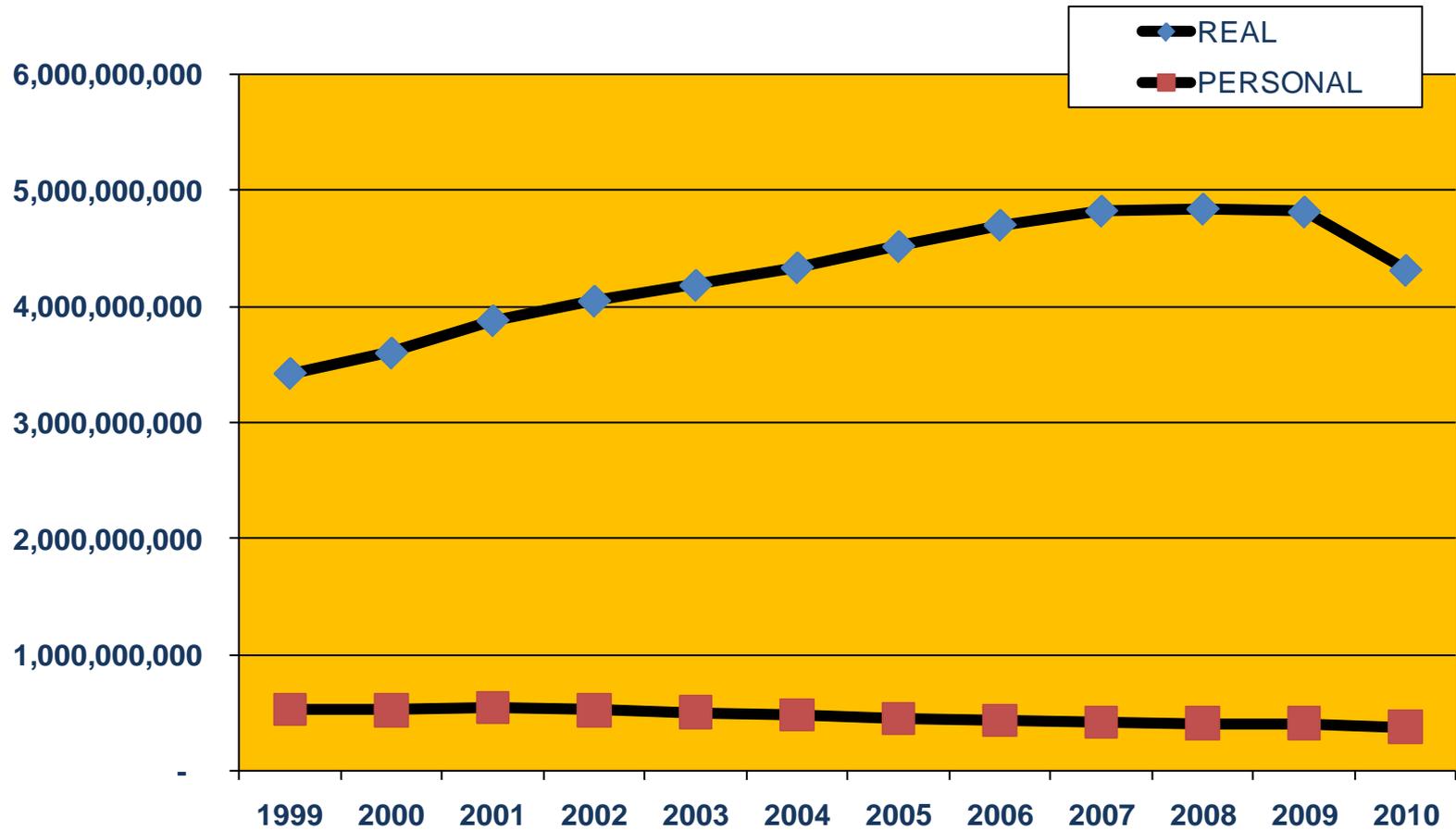
General Fund Revenue Trends by Source



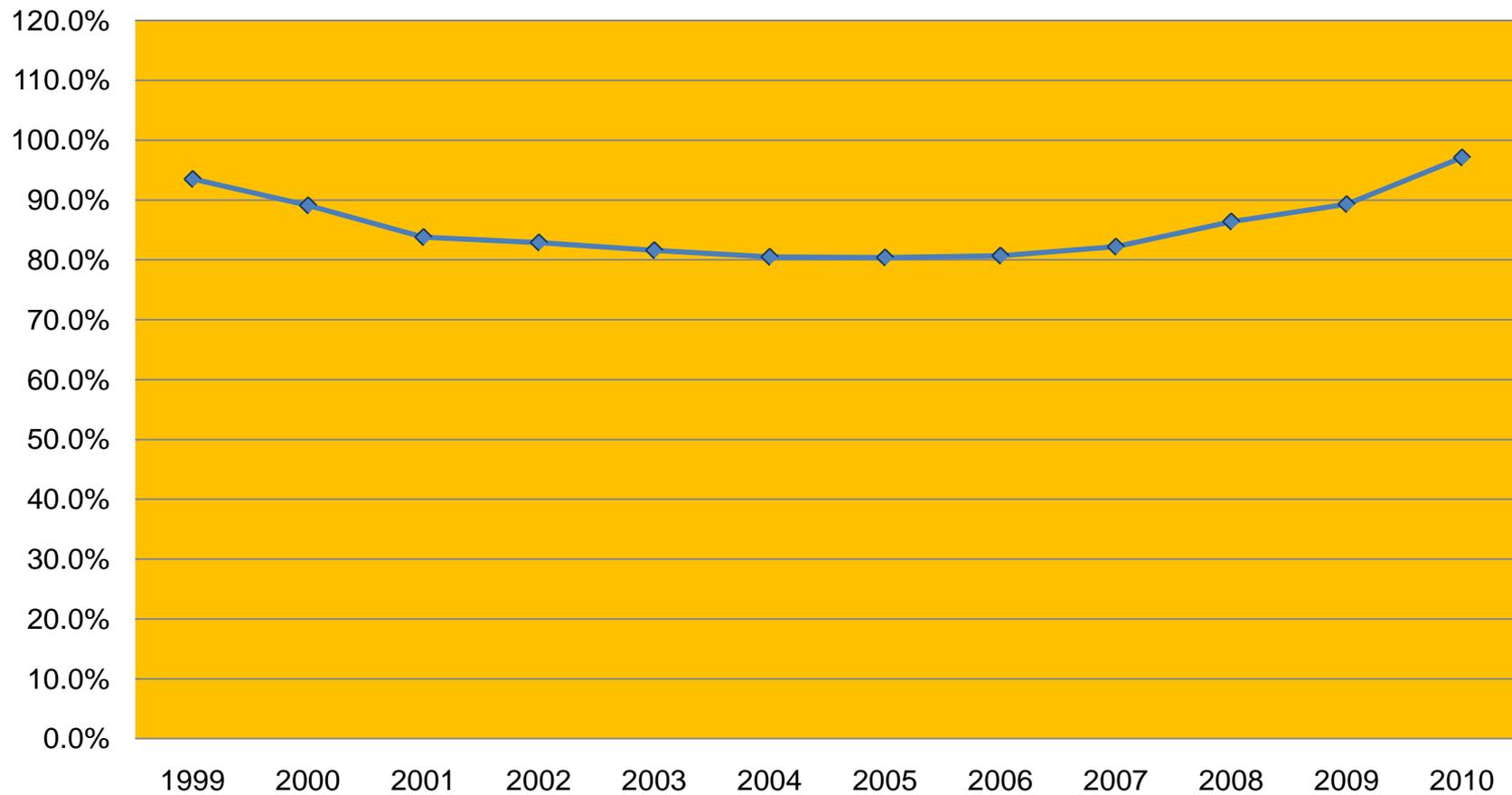
Net Taxable Valuation

		Real	Personal	Total
Fiscal Year 2010/11	2010 Taxable Value	\$4,314,773,402	\$377,204,800	\$4,691,978,202
	Increase/Decrease	\$(502,836,919)	\$(31,166,160)	\$(534,003,079)
	Percentage Increase/Decrease	(10.4)%	(7.6)%	(10.2)%
Fiscal Year 2009/10	2009 Taxable Value	\$4,817,610,321	\$408,370,960	\$5,225,981,281
	Increase/Decrease	\$(25,239,591)	\$(449,210)	\$(25,688,801)
	Percentage Increase/Decrease	(0.5)%	(0.1)%	(0.5)%
Fiscal Year 2008/09	Increase/Decrease	\$17,345,933	\$(4,733,010)	\$12,612,923
	Percentage Increase/Decrease	0.4%	(1.1)%	0.2%
Fiscal Year 2007/08	Increase/Decrease	\$ 123,596,255	\$(18,462,240)	\$ 105,134,015
	Percentage Increase/Decrease	2.6%	(4.3)%	2.0%
Fiscal Year 2006/07	Increase/Decrease	\$ 180,899,062	\$(15,929,640)	\$ 164,969,422
	Percentage Increase/Decrease	4.00%	(3.6)%	3.3%
Fiscal Year 2005/06	Increase/Decrease	\$ 182,737,942	\$(32,749,633)	\$ 149,988,309
	Percentage Increase/Decrease	4.2%	(6.8)%	3.1%

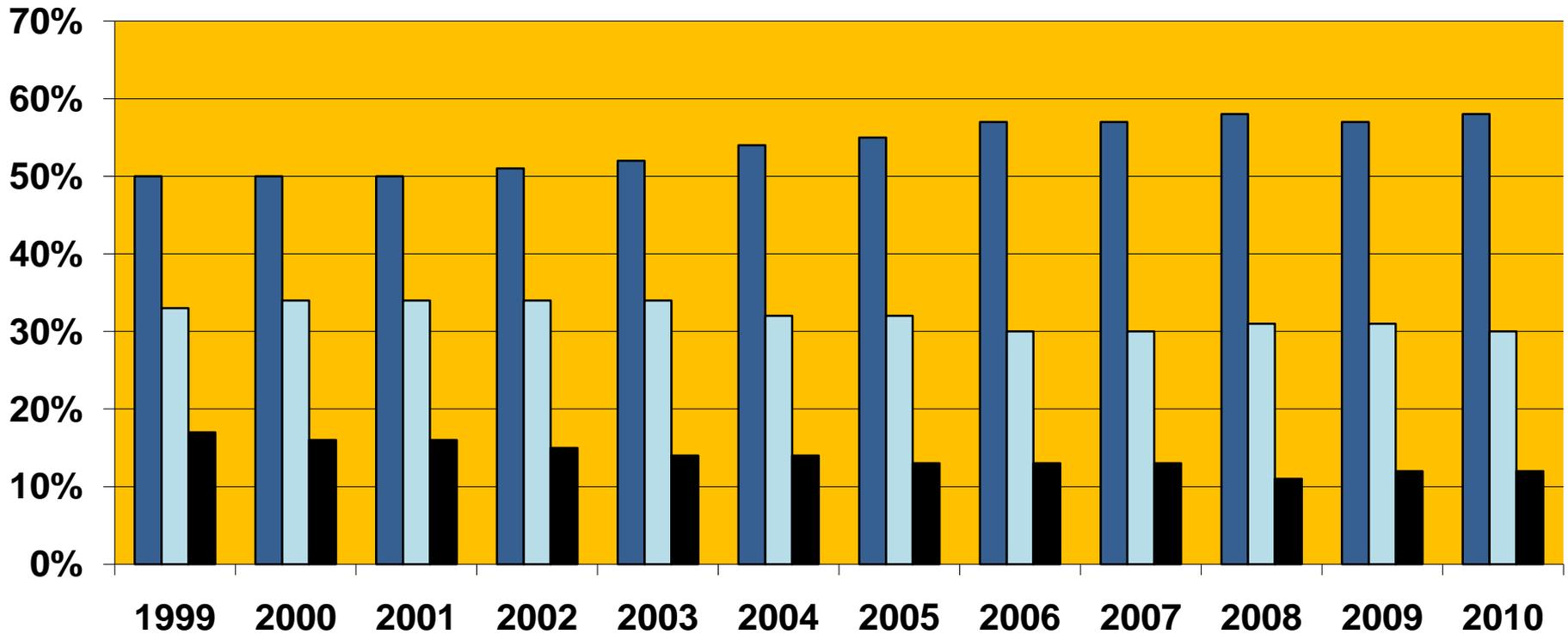
Net Taxable Value



Taxable Value as a % of Assessed Value



Total Taxable Value by Class – 12-year Trend Analysis



Real Estate Taxes

Taxing Entity	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
<u>Tax Rate Shown in Mills</u>							
Troy School District	10.16	9.87	9.87	9.87	9.42	8.72	8.76
Oakland County Government	4.65	4.65	4.65	4.65	4.65	4.65	4.65
Oakland County Comm. College	1.59	1.58	1.58	1.58	1.58	1.58	1.58
Intermediate School District	3.38	3.37	3.37	3.37	3.37	3.37	3.37
S.M.A.R.T.	0.60	0.60	0.59	0.59	0.59	0.59	0.59
State Education	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Zoo	-	-	-	-	0.10	0.10	0.10
City of Troy	9.45	9.45	9.43	9.28	9.28	9.28	9.40
Total - Millage Rates	35.83	35.52	35.49	35.34	34.99	34.29	34.48

Millage rates are estimated for other taxing jurisdictions.

City of Troy	1,051	1,067	1,121	1,156	1,159	1,114	963
Average Residential Taxable Value	111,203	112,886	118,834	124,597	124,885	120,014	102,490

Real Estate Taxes by Taxing Jurisdictions



Real Estate Taxes



2003/04
2004/05
2005/06
2006/07
2007/08
2008/09
2009/10
2010/11

Taxable Value

\$ 76,125
\$ 77,875
\$ 79,666
\$ 82,295
\$ 85,340
\$ 87,303
\$ 91,444
\$ 91,170

\$ 87,303
\$ 80,581
\$ 71,709

City Taxes

\$ 719
\$ 736
\$ 752
\$ 778
\$ 792
\$ 810
\$ 845
\$ 857

\$ 748
\$ 674



2003/04
2004/05
2005/06
2006/07
2007/08
2008/09
2009/10
2010/11

\$101,500
\$103,835
\$106,223
\$109,728
\$113,788
\$116,405
\$121,527
\$121,162

\$ 116,405
\$ 107,442
\$ 96,613

\$ 959
\$ 981
\$1,004
\$1,037
\$1,056
\$1,080
\$1,128
\$1,143

\$ 997
\$ 908



2003/04
2004/05
2005/06
2006/07
2007/08
2008/09
2009/10
2010/11

\$203,000
\$207,670
\$212,446
\$219,457
\$227,577
\$232,811
\$243,055
\$242,326

\$232,811
\$214,885
\$191,226

\$1,918
\$1,962
\$2,008
\$2,074
\$2,112
\$2,160
\$2,256
\$ 2,278

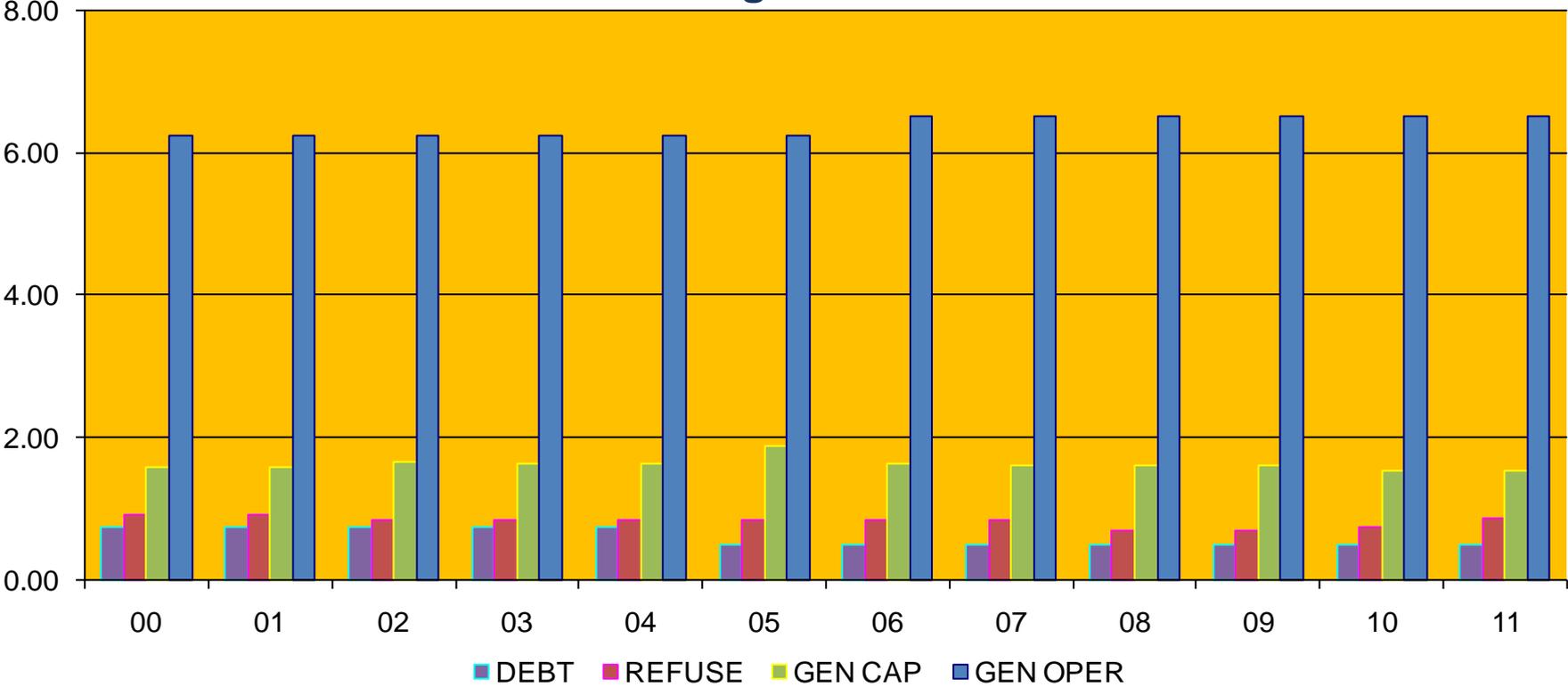
\$1,994
\$1,797

Summary of Millage Requirements

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	Proposed 2010/11
General Operating	6.25	6.25	6.50	6.50	6.50	6.50	6.50	6.50
Refuse	0.83	0.83	0.83	0.83	0.68	0.68	0.75	0.87
Capital	1.62	1.87	1.62	1.60	1.60	1.60	1.53	1.53
Debt	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total	9.45	9.45	9.45	9.43	9.28	9.28	9.28	9.40

City Real Estate Tax Rates

Millage Rates

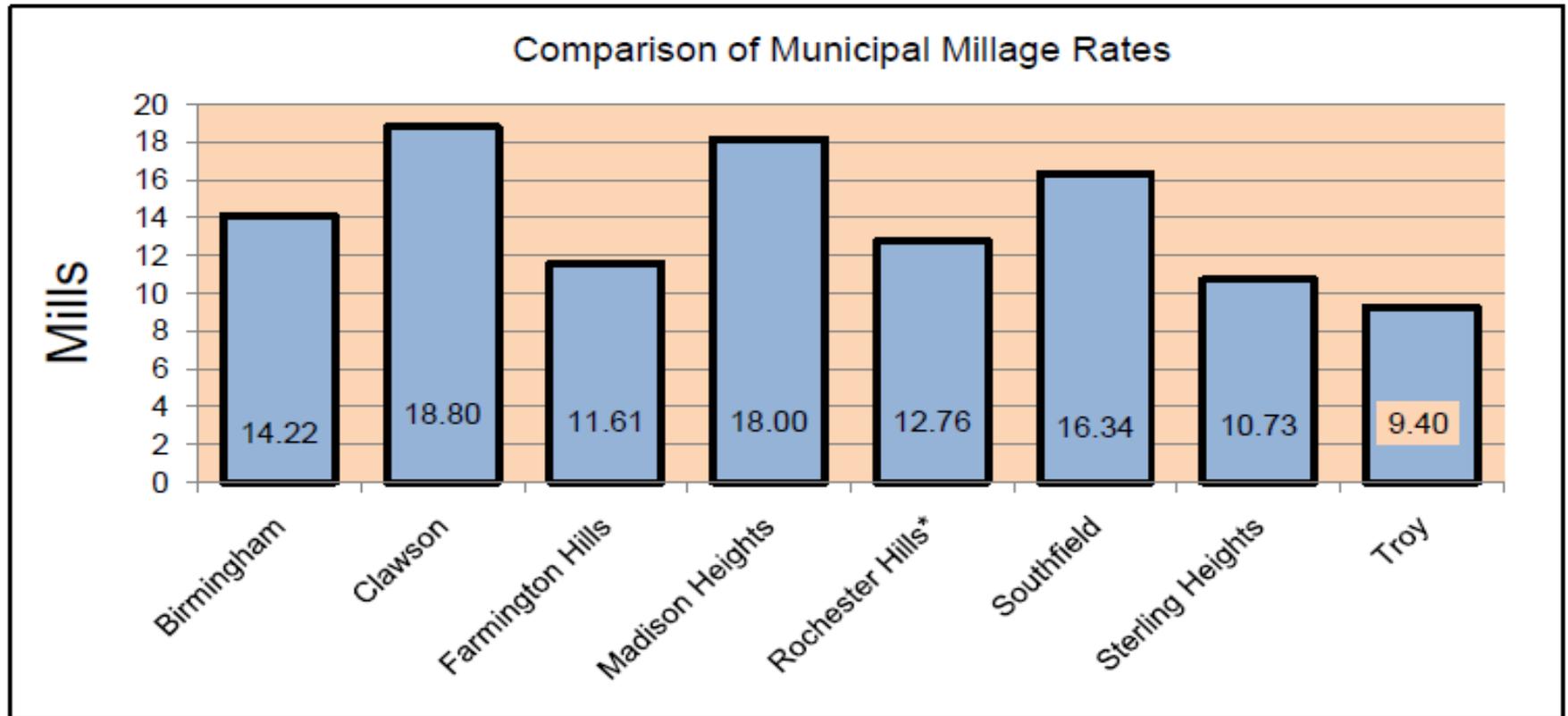


Headlee Roll-back Maximum Authorized Millage

	Charter	Headlee	Proposed	Available
General Operating/ Capital	8.10	8.10	8.03	.07

	State	Headlee	Proposed	Available
Refuse Collection	3.00	2.55	0.87	1.68

2010/11 City Millage Rates



*Includes estimated millage rate for refuse collection.

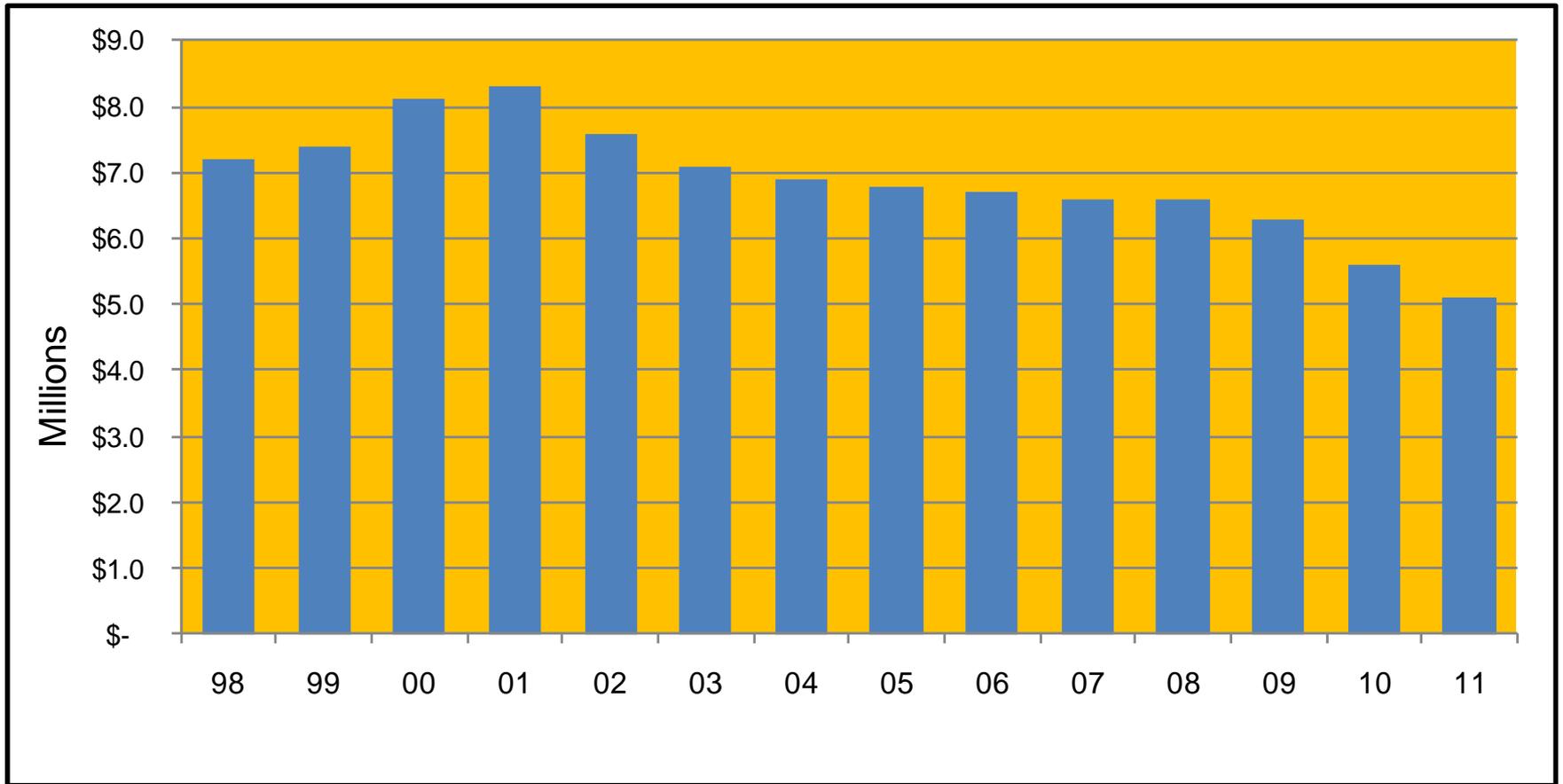
Comparison of City Tax Bills

Madison Heights	\$1,848
Southfield	\$1,675
Birmingham	\$1,457
Rochester Hills	\$1,307
Royal Oak	\$1,198
Farmington Hills	\$1,190
Sterling Heights	\$1,100
Sterling Heights +1.90	\$1,294
TROY	\$ 963

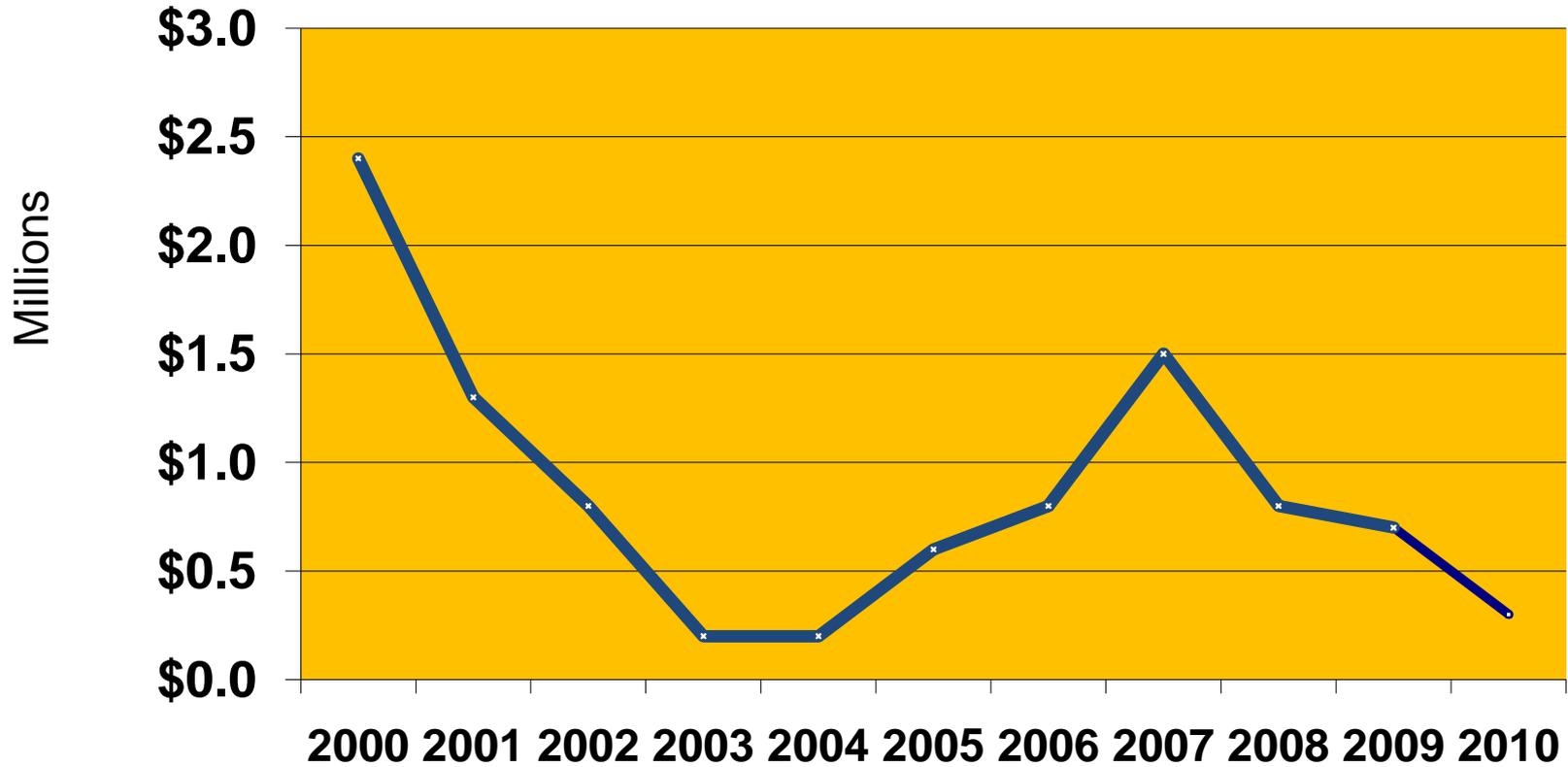


**Based on a taxable
value of \$102,490**

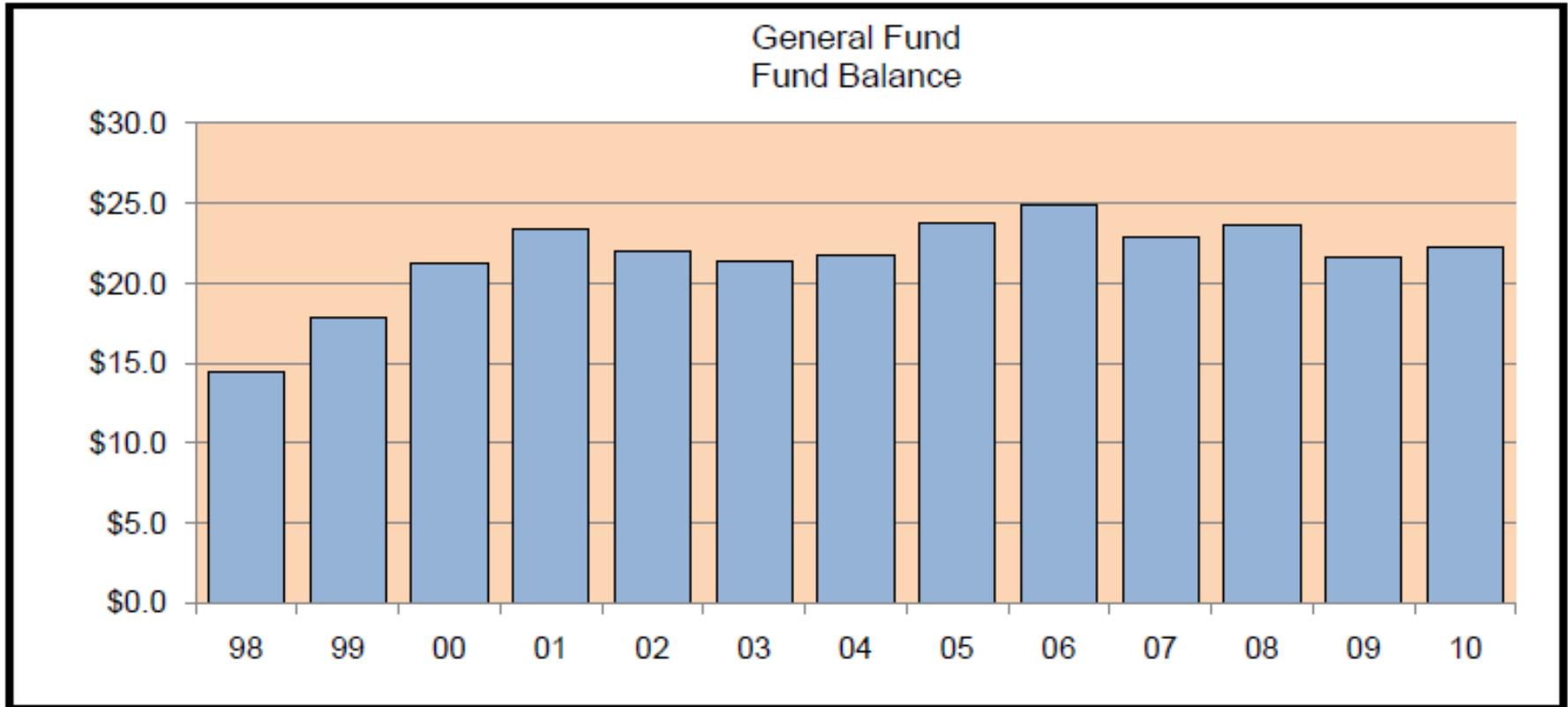
State Shared Revenue



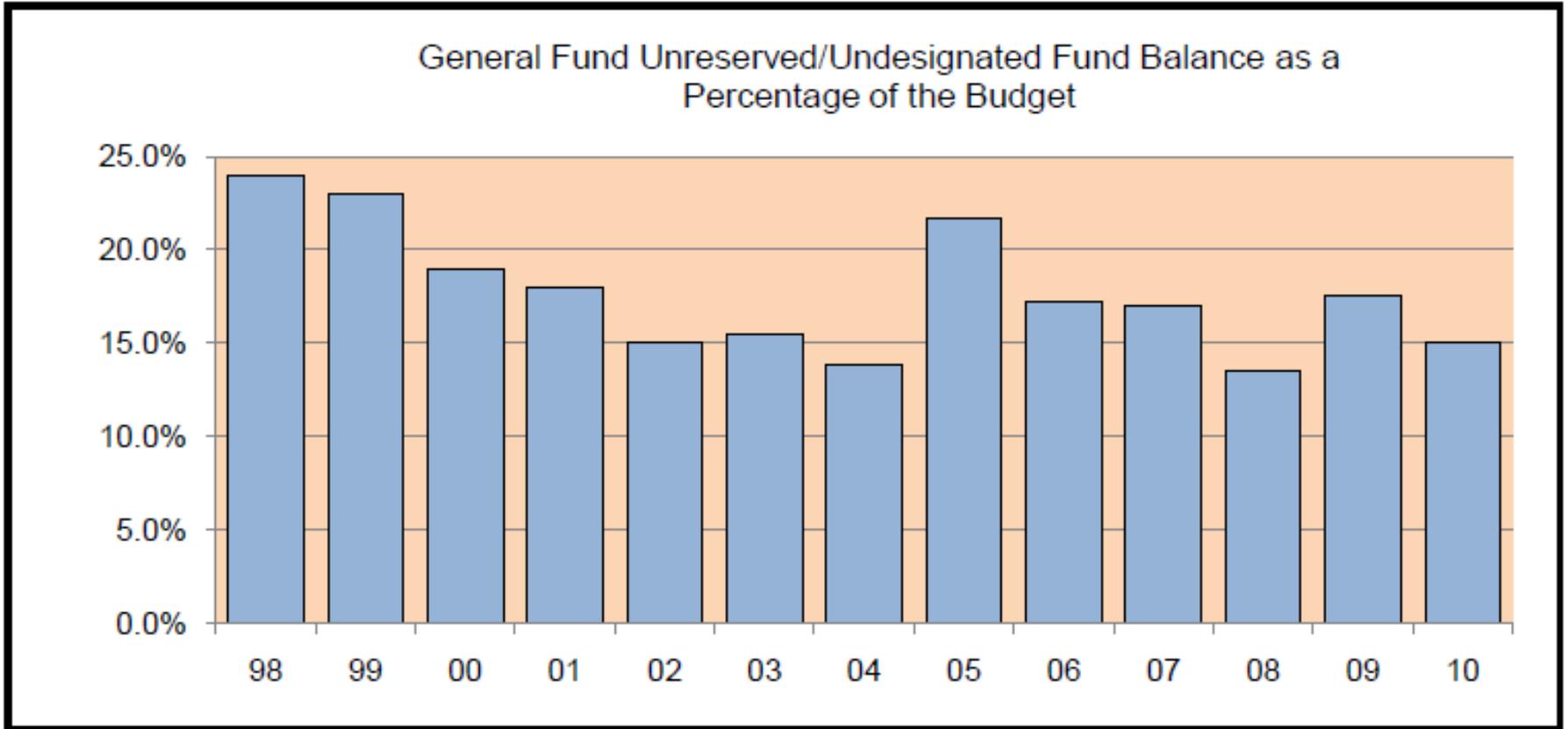
General Fund Investment Income



General Fund – Fund Balance

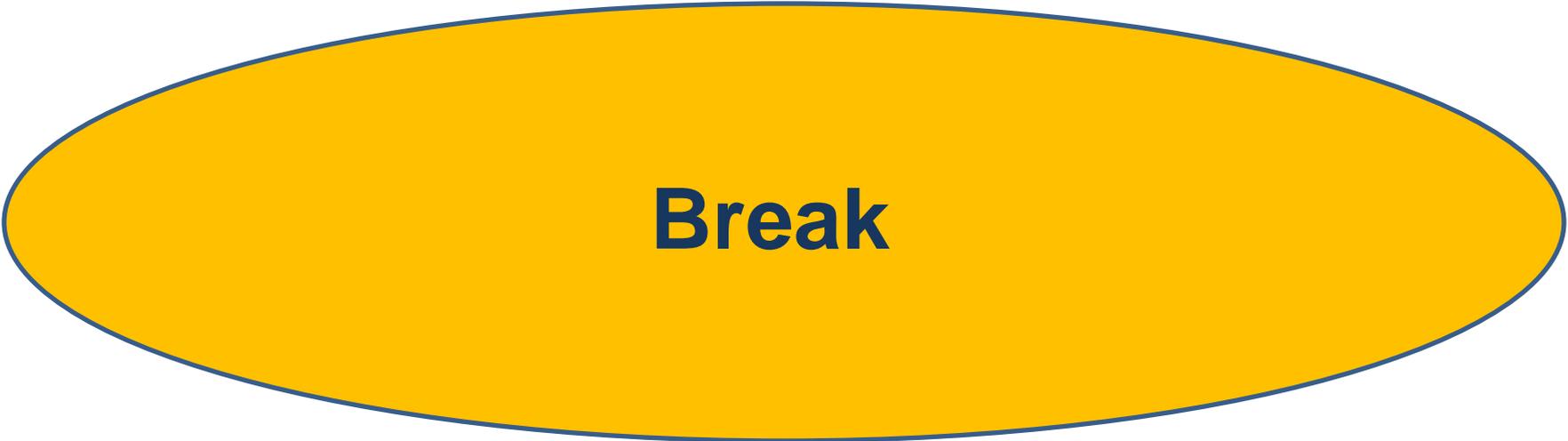


General Fund – Unreserved/Undesignated Fund Balance as a Percentage of the Budget



Fund Balance

- **Utilization (amount applied to revenues): The 2010/11 Re-appropriation of Fund Balance for budget purposes is \$2.4 million compared to \$0.0 in 2009/10**
- **The Unreserved/Undesignated Fund Balance range is 10%-17% of General Fund operations**
- **2010/11 Unreserved/Undesignated Fund Balance is estimated at \$9.0 million or 15.0% of General Fund operations**



Break

Key Trends and Issues

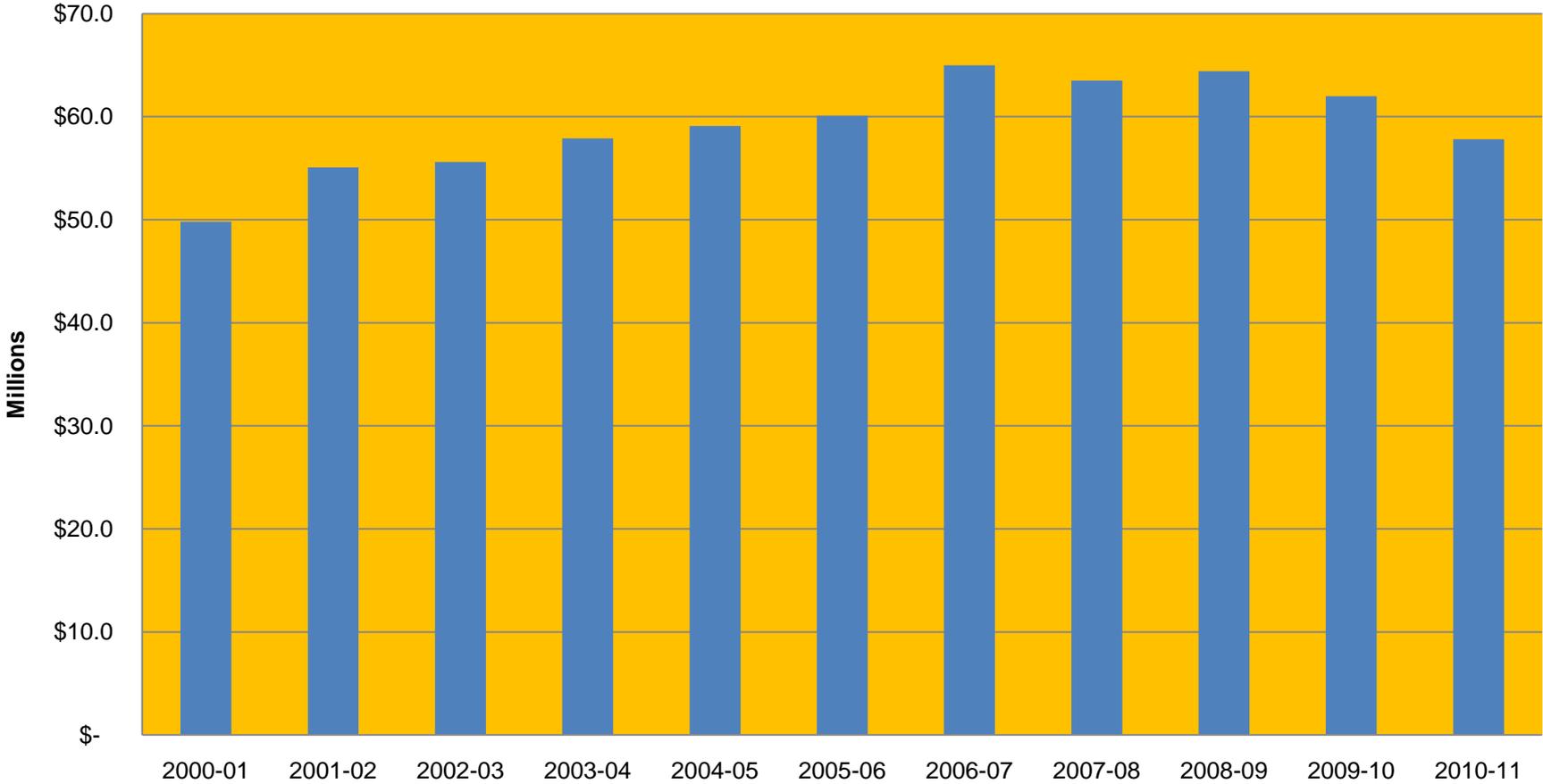
General Fund Revenues

- Expenditures

General Fund Expenditures

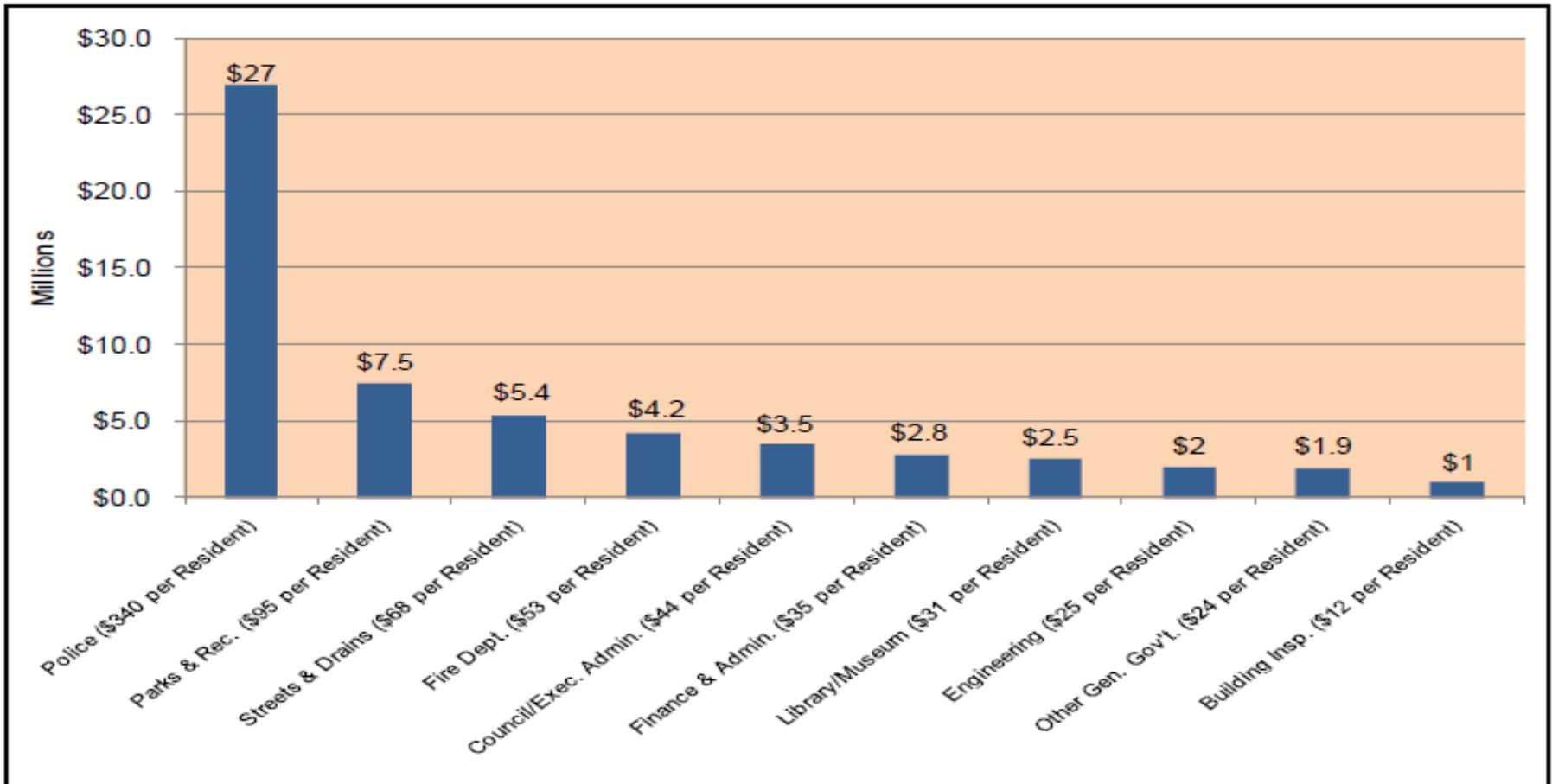
- **Summary by Department**
- **Budgetary Center by Object**
- **History by Department**
- **Summary by Account**

General Fund Budget History



The information presented here is intended to show how the City's revenue is utilized. More detailed information can be found throughout the budget document.

Over half of the dollars spent are for police and fire protection. The City's General Fund of \$57.8 million equates to \$727 spent per resident, based on the 2009 population estimate of 79,481.

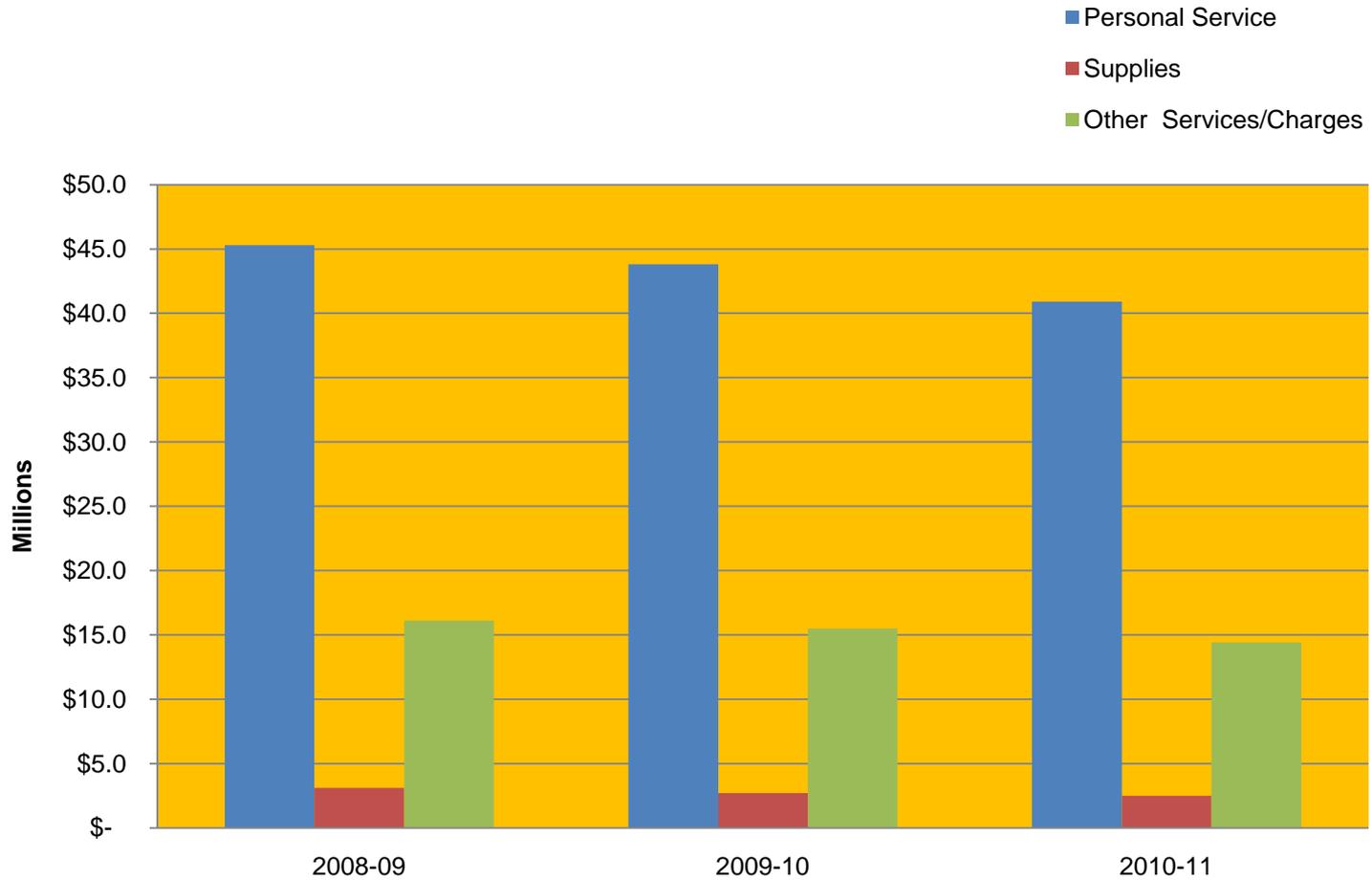


Expenditure Highlights

- Expenditures reflect City priorities.
- Total General Fund operating budget is down **6.9%**.
- There are no wage increases for any employee groups, with the exception of the Troy Command Officers Association (TCOA), per their contract.
- The Classified/Exempt, AFSCME and Troy Fire Staff Officers Association (TFSOA) employees wages reflect **5%** wage concessions in the form of furlough days.
- The required funding for Other Postemployment Benefits (OPEB) are funded within the budget.
- Reduction of 55 full-time positions.

General Fund - Expenditures by Object

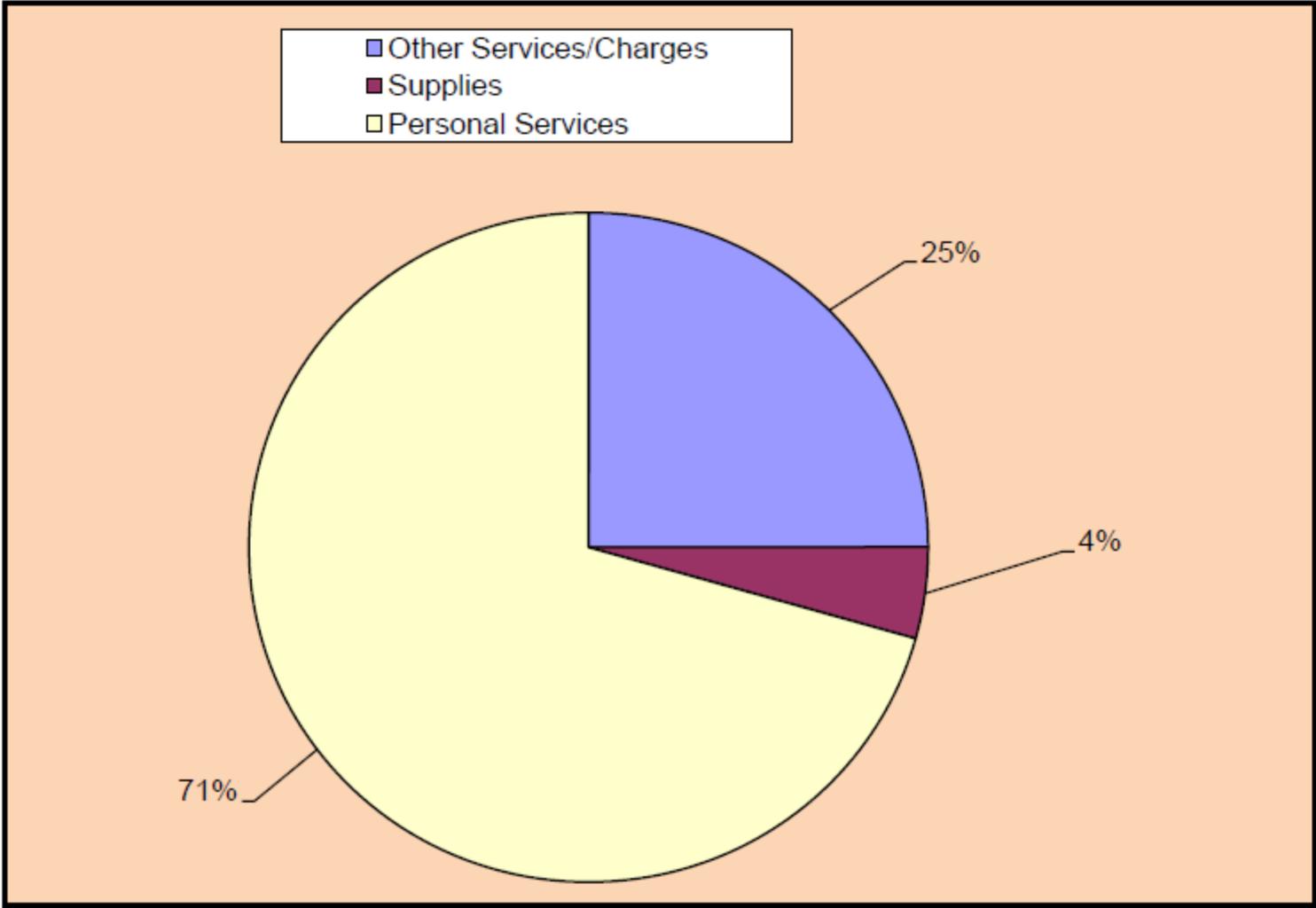
General Fund - Expenditures by Object



General Fund - Expenditures by Object

	<u>\$ Change</u>	<u>% Change</u>
Personal Services	\$(2,907,313)	(6.6)%
Supplies	(226,810)	(8.3)%
Other Services/Charges	<u>(1,117,547)</u>	<u>(7.2)%</u>
	<u>\$(4,251,670)</u>	<u>(6.9)%</u>

General Fund - Expenditures by Object



Collective Bargaining Agreements

Bargaining Unit	Expiration Date	# of Employees Covered
American Federation of State, County and Municipal Employees (AFSCME) - Public Works Employees	6/30/11	77
Michigan Association of Police (MAP) - Clerical Employees, Police Service Aides	6/30/10	55
Troy Command Officers Association (TCOA) - Command Police Officers	6/30/11	28
Troy Police Officers Association (TPOA) - Police Officers	6/30/13	94
Troy Fire Staff Officers Association (TFSOA) - Career Fire Professionals	6/30/11	10
Troy Communications Supervisors Association (TCSA) - Civilian Communications Supervisors	N/A	9

General Fund – Supplies

<u>Supplies</u>	<u>\$ Change</u>	<u>% Change</u>
	\$(226,810)	(8.3)%
Postage	\$(12,950)	(8.0)%
Operating Supplies	\$(173,060)	(14.0)%
Repair/Maintenance Supplies	\$(28,500)	(3.4)%

General Fund – Other Services/Charges

<u>Other Services/Charges</u>	<u>\$ Change</u>	<u>% Change</u>
	\$ (1,117,547)	(7.2)%
Computer Services	\$ (224,040)	(15.0)%
Contractual Services	\$ (452,770)	(11.4)%
Health Services	\$ (60,150)	(60.8)%
Public Utilities	\$ (150,050)	(6.0)%
Rentals	\$ (366,210)	(12.3)%

Community Group Contributions

	2007	2008	2009	2010
<u>Police Dept. Budget</u>				
Troy Youth Assistance	\$ 41,000	\$ 39,770	\$ 39,770	\$20,000
Common Ground	2,100	2,040	2,040	2,040
Haven	4,500	4,370	4,370	4,370
Troy Community Coalition	100,000	97,000	97,000	50,000
Sub-Total	<u>\$147,600</u>	<u>\$143,180</u>	<u>\$143,180</u>	<u>\$76,410</u>
<u>Parks & Rec. Budget</u>				
Troy Boys & Girls Club	\$ 76,320	\$ 76,320	\$ 76,320	\$ 38,000
Troy Medi-Go	170,000	170,000	180,000	188,000
Sub-Total	<u>\$246,320</u>	<u>\$246,320</u>	<u>256,320</u>	<u>226,000</u>
Total	<u>\$393,920</u>	<u>\$389,500</u>	<u>\$399,500</u>	<u>\$302,410</u>

Recreation Division Challenge

“2002 subsidy of \$1,705,000 plus the existing Community Center subsidy of \$1,000,000 totaling \$2,705,000 remain the same for subsequent years.”

	6/30/08	6/30/09	2009/10E	2010/11 Budget
Rec. Revenue	\$ 4 ,350,850	\$ 4,179,332	\$ 4,178,240	\$4,242,240
Rec. Expenditures	6,361,888	6,748,689	6,193,301	5,532,615
Revenues Over/ (Under) Expenditures	\$(2,011,038)	\$(2,569,357)	\$(2,015,061)	\$(1,290,375)
Subsidy	2,705,000	2,705,000	2,705,000	2,705,000
Subsidy Savings	<u>\$ 693,962</u>	<u>\$ 135,643</u>	<u>\$ 689,939</u>	<u>\$1,414,625</u>

Recreation Division Challenge; Have a break-even Community Center

Community Center

	6/30/08	6/30/09	2009/10E	2010/11 Budget
Com. Center Revenues	\$2,233,325	\$2,096,733	\$2,063,000	\$2,137,000
Com. Center Expenditures	2,547,585	2,539,263	2,498,300	2,232,614
Revenues Over/(Under) Expenditures	\$(314,260)	\$(442,530)	\$(435,300)	\$ (95,614)
Subsidy	1,000,000	1,000,000	1,000,000	1,000,000
Subsidy Savings	<u>\$ 685,740</u>	<u>\$ 557,470</u>	<u>\$ 564,700</u>	<u>\$ 904,386</u>

Any questions?

- **Special Revenue Funds**
Internal Service Funds
Debt Service Funds

Special Revenue Funds

- **CDBG**
- **Community Fair**
- **Local Street**
- **Major Street**
- **Budget Stabilization**
- **Refuse and Recycling**

CDBG Fund

	2010	2011
<u>Revenues</u>		
Federal Grants	\$158,320	\$260,600
<u>Expenditures</u>		
Home Chore Program	\$ 71,010	\$ 50,390
Administration	2,500	2,500
Section 36 Storm Sewer	84,810	115,070
Section 36 Park	0	92,640
Total Expenditures	<u>\$158,320</u>	<u>\$260,600</u>

Community Fair Fund

	2010	2011
<u>Revenues</u>		
Charges for Service	\$182,630	\$0
Total Revenue	<u>\$182,630</u>	<u>\$0</u>
<u>Expenditures</u>		
Personal Service Control	\$ 69,950	\$0
Supplies	15,250	0
Other Services/Charges	97,430	0
Total Expenditures	<u>\$182,630</u>	<u>\$0</u>

Local Street Fund

	2010	2011
<u>Revenues</u>		
State Grants	\$1,337,000	\$1,292,000
Interest and Rents	25,000	12,000
Operating Transfer In	410,240	422,150
Total Revenues	<u>\$1,772,240</u>	<u>\$1,726,150</u>
<u>Expenditures</u>		
Operating Transfer Out	<u>\$1,772,240</u>	<u>\$1,726,150</u>

Major Street Fund

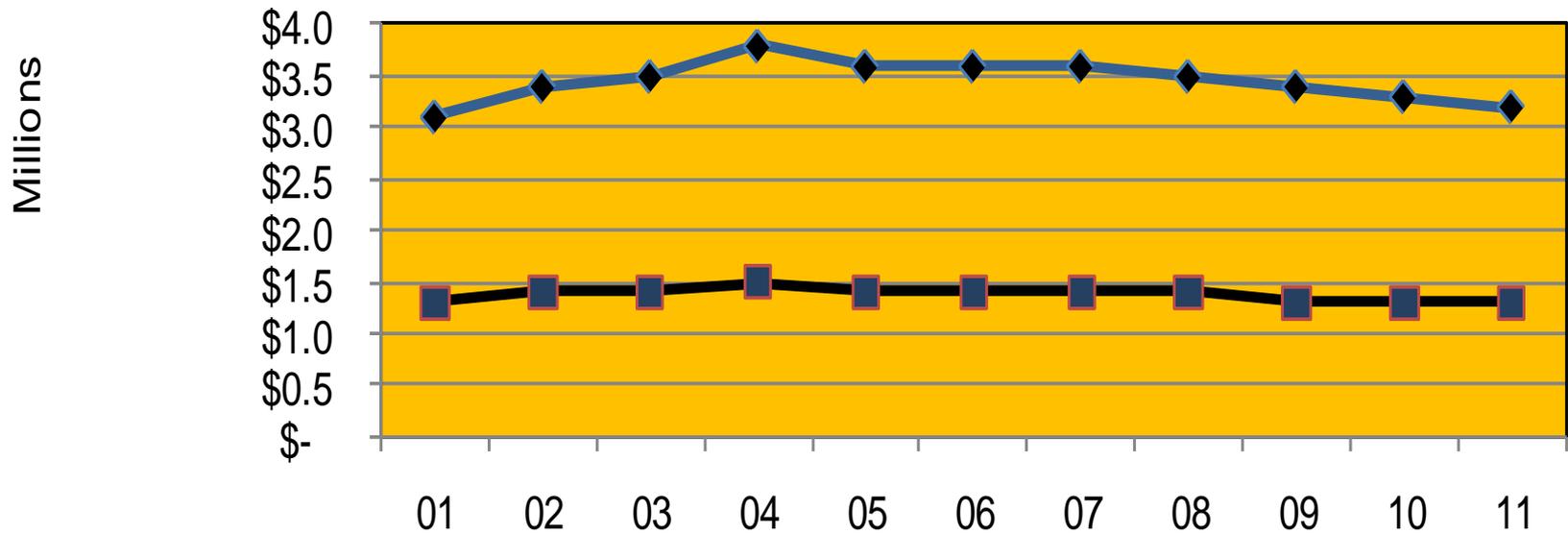
	2010	2011
<u>Revenues</u>		
State Grants	\$3,273,000	\$3,262,000
Interest and Rents	40,000	20,000
Total Revenues	<u>\$3,313,000</u>	<u>\$3,282,000</u>
<u>Expenditures</u>		
General Fund	\$2,163,000	\$1,949,250
Local Street Fund	150,000	332,750
Capital Fund	1,000,000	1,000,000
Total Expenditures	<u>\$3,313,000</u>	<u>\$3,282,000</u>

ACT 51 Revenue



ACT51 Revenue

◆ Major Road
■ Local Road



Budget Stabilization Fund

	2010	2011
<u>Revenues</u>		
Interest	\$50,000	\$ 5,000
Operating Transfer In	250,000	300,000
Total Revenues	<u>\$300,000</u>	<u>\$305,000</u>
<u>Expenditures</u>		
General Fund	<u>\$300,000</u>	<u>\$305,000</u>

Refuse and Recycling Fund

	2010	2011
<u>Revenues</u>		
Taxes	\$3,893,330	\$4,092,000
Charges for Service	4,500	4,500
Interest and Rents	40,000	24,450
Operating Transfer In	150,000	0
Total Revenues	<u>\$4,087,830</u>	<u>\$4,120,950</u>
<u>Expenditures</u>		
Contractor – Curbside	\$ 590,000	\$ 590,000
Disposal Fees	1,001,000	1,031,000
Refuse Collection Contractor	2,300,000	2,300,000
Expenditures	<u>\$3,891,000</u>	<u>\$3,921,000</u>
<u>Recycling</u>	122,830	126,410
<u>Other Refuse Expense</u>	74,000	73,540
Total Expenditures	<u>\$4,087,830</u>	<u>\$4,120,950</u>

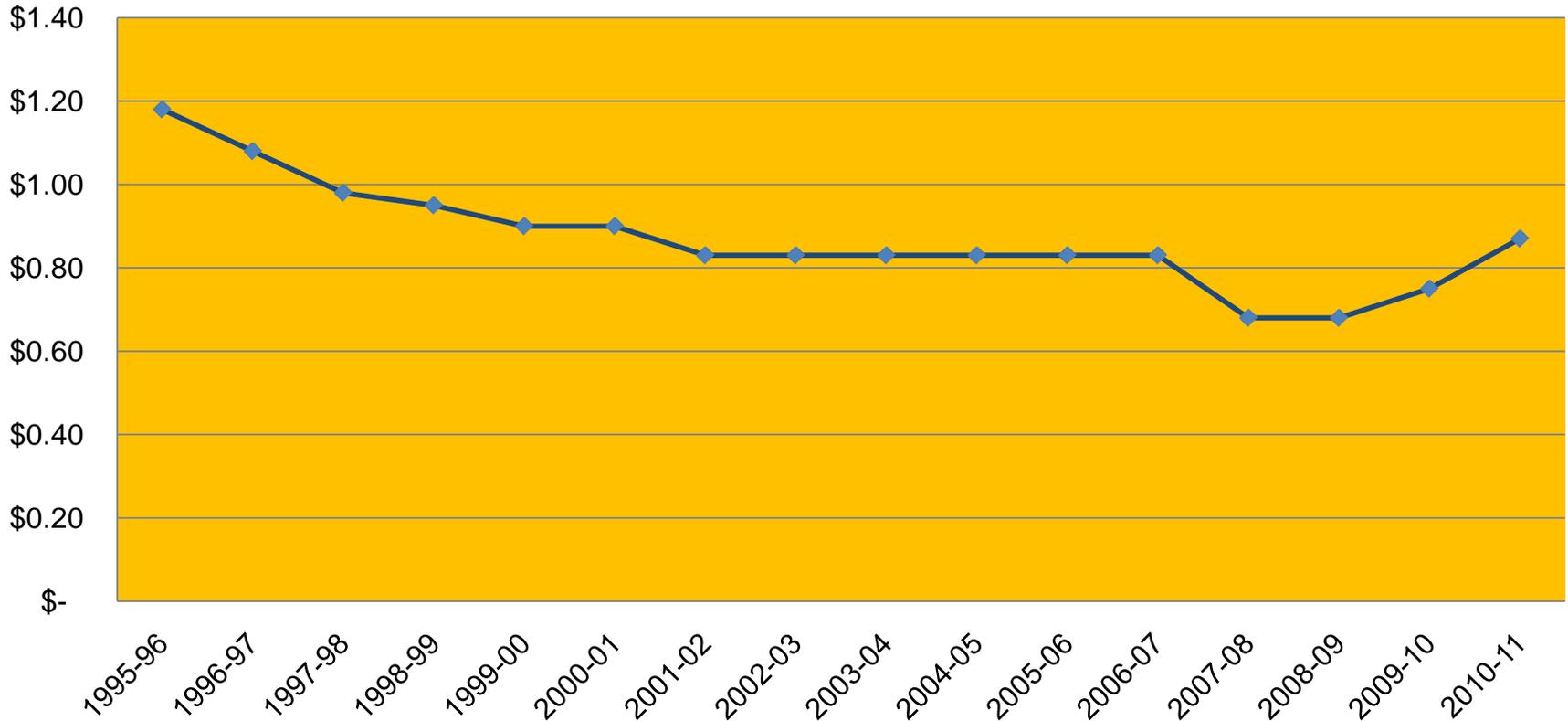
Refuse and Recycling Fund – Fund Balance

June 30, 2009 – Fund Balance	\$ 190,462
2009/10 – Revenues (Estimated)	\$3,921,500
2009/10 – Expenditures (Estimated)	\$3,999,760
June 30, 2010 – Fund Balance (Estimated)	\$ 112,202
2010/11 – Revenues (Tax Rate Adjusted +.12)	\$4,120,950*
2010/11 – Expenditures	\$4,120,950
Revenues Over/(Under) Expenditures	\$ 0
June 30, 2011 – Fund Balance	\$ 112,202

*After increasing tax rate by .12 mills

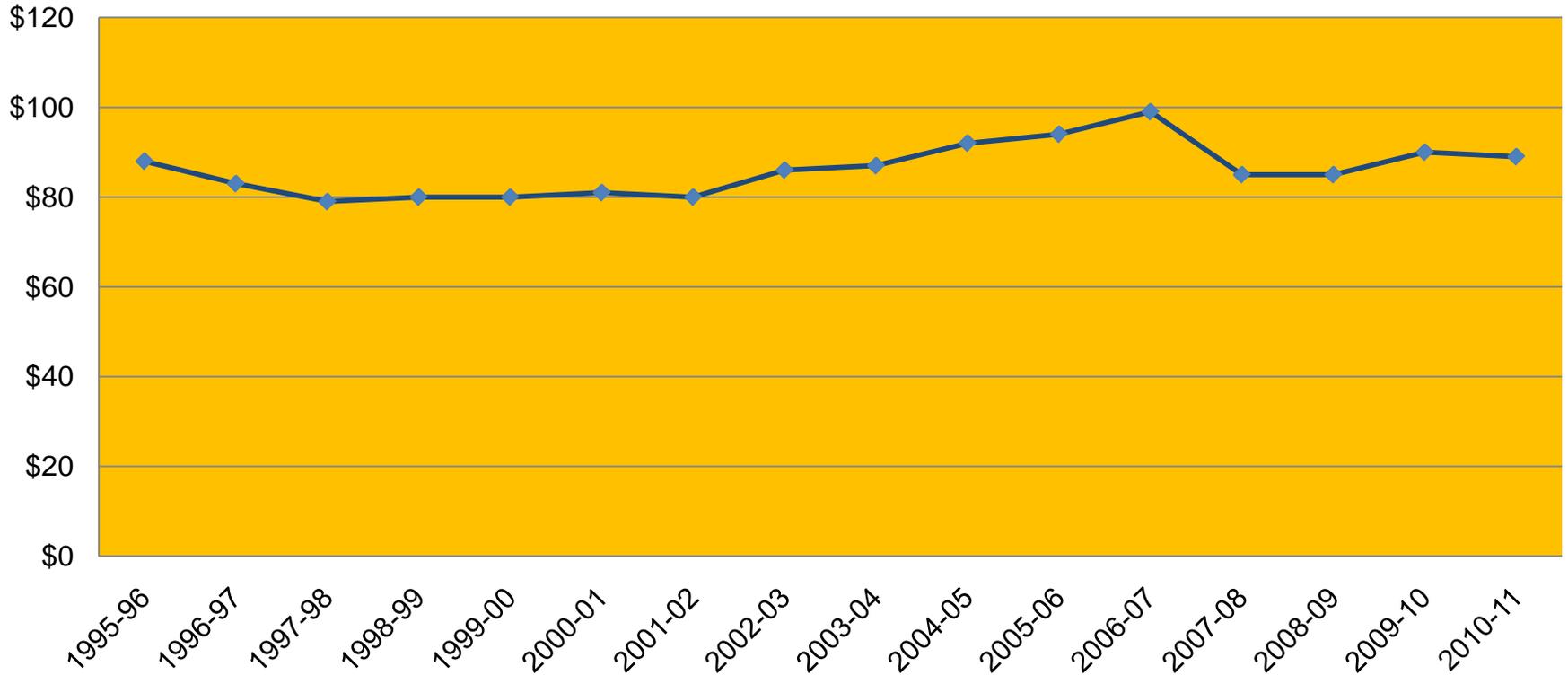
Refuse and Recycling Fund

Refuse Millage Rate - History



Refuse and Recycling Fund

Average Residential Refuse Property Taxes



Special Revenue Funds

- **Internal Service Funds**
Debt Service Funds

Internal Service Funds

- **Building Operations**
- **Information Technology**
- **Fleet Maintenance**
- **Compensated Absences**
- **Unemployment Insurance**
- **Workers' Compensation**

Building Operations Fund

	2010	2011
<u>Revenues</u>		
Charges for Service	\$1,294,320	\$1,256,810
Interest and Rents	500	1,000
Total Revenues	<u>\$1,294,820</u>	<u>\$1,257,810</u>
<u>Expenses</u>	<u>\$1,294,820</u>	<u>\$1,257,810</u>

Information Technology Fund

	2010	2011
<u>Revenues</u>		
Charges for Service	\$1,576,310	\$1,339,590
Interest and Rents	17,000	17,000
Operating Transfer In	351,430	353,000
Total Revenues	<u>\$1,944,740</u>	<u>\$1,709,590</u>
<u>Expenses</u>	<u>\$1,729,740</u>	<u>\$1,638,680</u>
<u>Revenues Over Expenses</u>	<u>\$ 215,000</u>	<u>\$ 70,910</u>
<u>Information Technology Capital Outlay</u>	<u>\$ 215,000</u>	<u>\$ 70,910</u>

Information Technology – Capital Expenses

Information Technology 2010/11 Capital Projects

Equipment

Exchange – Upgrade

\$70,910

Fleet Maintenance Fund

	2010	2011
<u>Revenues</u>		
Charges for Service	\$ 84,480	\$ 153,600
Interest and Rents	3,825,250	3,552,440
Other Revenues	473,600	580,500
Operating Transfer In	1,886,730	2,082,319
Total Revenues	<u>\$6,270,060</u>	<u>\$6,368,859</u>
<u>Expenses</u>		
Administration	\$ 641,930	\$ 690,407
Equipment Operation and Maintenance	3,790,390	3,660,842
DPW Facility Maintenance	406,540	404,410
Total Expenses	<u>\$4,838,860</u>	<u>\$4,755,659</u>
<u>Revenues Over Expenses</u>	<u>\$1,431,200</u>	<u>\$1,613,200</u>
<u>Fleet Maintenance Capital Outlay</u>	<u>\$1,431,200</u>	<u>\$1,613,200</u>

Compensated Absences Fund

	2010	2011
<u>Revenues</u>		
Interest and Rents	\$ 90,000	\$ 45,000
Other Revenues	4,610,000	4,206,300
Total Revenues	<u>\$4,700,000</u>	<u>\$4,251,300</u>
<u>Expenses</u>	<u>\$4,700,000</u>	<u>\$4,251,300</u>

Unemployment Insurance Fund

	2010	2011
<u>Revenues</u>		
Charges for Service	\$153,000	\$219,000
Interest and Rents	3,000	2,000
Total Revenues	<u>\$156,000</u>	<u>\$221,000</u>
<u>Expenses</u>	<u>\$156,000</u>	<u>\$221,000</u>

Workers' Compensation Fund

	2010	2011
<u>Revenues</u>		
Charges for Service	\$256,000	\$354,760
Interest and Rents	40,000	14,000
Other Revenues	91,000	65,000
Total Revenues	<u>\$387,000</u>	<u>\$433,760</u>
<u>Expenses</u>	<u>\$387,000</u>	<u>\$433,760</u>

Special Revenue Funds

Internal Service Funds

- **Debt Service Funds**

Debt Service

- **Proposed tax rate .50**
- **General Debt Service Fund**
- **2000 MTF Bond – Rochester Road
(Budget Page 230)**
- **Proposal A, B and C Debt Service Funds
(Budget Pages 231 and 232)**
- **Schedule of Principal and Interest – All Funds
(Budget Page 235)**
- **Projected Millage Rate Requirements - General Debt Fund
(Budget Page 235)**

Debt Service Fund

	2010	2011
<u>Revenues</u>		
Taxes	\$2,575,000	\$2,350,000
Interest and Rents	100,000	45,000
Operating Transfer In	455,060	827,200
Total Revenues	<u>\$3,130,060</u>	<u>\$3,222,200</u>
<u>Expenditures</u>		
Other Services/Charges	\$ 71,000	\$ 73,000
Operating Transfer Out:		
Proposal A Debt Service	807,670	851,140
Proposal B Debt Service	1,480,490	1,539,960
Proposal C Debt Service	770,900	758,100
Total Expenditures	<u>\$3,130,060</u>	<u>\$3,222,200</u>

2000 MTF Debt Service Fund

	2010	2011
<u>Revenues</u>		
Operating Transfer In	<u>\$230,220</u>	<u>\$221,200</u>
<u>Expenditures</u>		
Debt Service	<u>\$230,220</u>	<u>\$221,200</u>

Proposal A Bond

	2010	2011
<u>Revenues</u>		
Operating Transfer In	<u>\$807,670</u>	<u>\$851,140</u>
<u>Expenditures</u>		
Debt Service	<u>\$807,670</u>	<u>\$851,140</u>

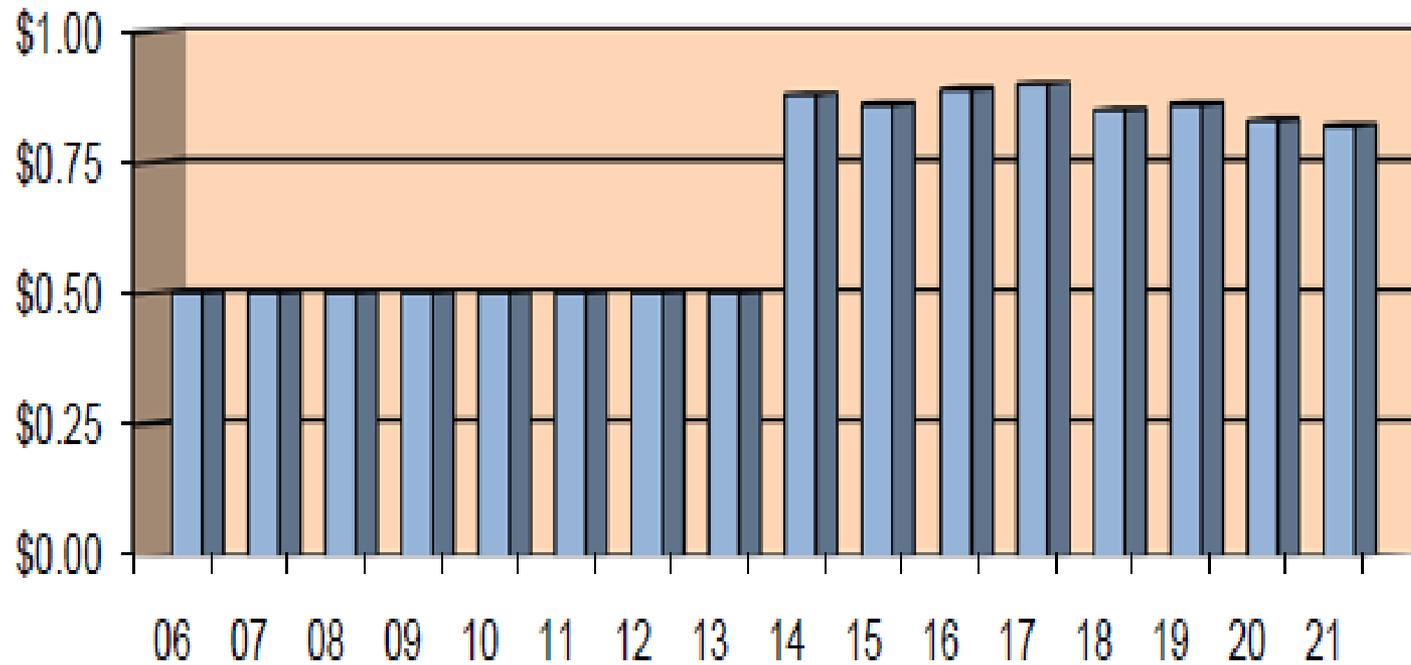
Proposal B Bond

	2010	2011
<u>Revenues</u>		
Operating Transfer In	<u>\$1,480,490</u>	<u>\$1,539,960</u>
<u>Expenditures</u>		
Debt Service	<u>\$1,480,490</u>	<u>\$1,539,960</u>

Proposal C Bond

	2010	2011
<u>Revenues</u>		
Operating Transfer In	<u>\$770,900</u>	<u>\$758,100</u>
<u>Expenditures</u>		
Debt Service	<u>\$770,900</u>	<u>\$758,100</u>

Projected Millage Rate Requirements General Debt Fund



Any questions?

What comes next?

- May 3** **Enterprise Funds, Capital Projects, 3-Year Budget and Wrap-up**
- May 10** **Public Hearing and Adoption**