



May 13, 2010

TO: The Honorable Mayor and City Council Members

FROM: John Szerlag, City Manager  
John M. Lamerato, Assistant City Manager/Finance & Administration  
Mark F. Miller, Acting Assistant City Manager/Economic Development Services

SUBJECT: Approval of the Troy Brownfield Redevelopment Authority (BRA)  
Proposed Fiscal Year 2010/11 Budget

The Troy Brownfield Redevelopment Authority (BRA) recommended approval of their proposed 2010/11 budget at their May 13, 2010 special meeting. City Management recommends that City Council approve the BRA's proposed 2010/11 budget.

**CITY OF TROY  
BROWNFIELD REDEVELOPMENT AUTHORITY  
2010-2011  
PROPOSED BUDGET**

<b>REVENUE</b>	Property Tax	\$10,100
	Interest	
		<b>\$10,100</b>

<b>EXPENDITURES</b>	Payment to TCF Bank	\$10,100
		<b>\$10,100</b>

**CAPTURED TAXABLE VALUE  
2010-2011**

	Base Taxable Value	2010 Taxable Value	2010 Captured Taxable Value
<b>Commercial Real Non-H - TROY</b>	197,940	437,180	239,240
<b>Total Troy</b>	197,940	437,180	239,240
<b>Grand Total</b>	197,940	437,180	239,240

Millage Rates	County	City - Debt	Transpor- tation	State Education	Hold Harm- less	School Operating - 12	ISD	Community College	Total
<b>CR Non T</b>	4.6461	8.9000	0.5900	6.0000	0.0000	18.0000	3.3690	1.5844	43.0895

	Total Captured Taxable Value	Total Captured Mills	Total Captured Taxes
<b>Commercial Real Non-H - TROY</b>	239,240	43.0895	10,309
<b>Total Troy</b>	239,240	43.0895	10,309
<b>Grand Total</b>	239,240	43.0895	10,309

**Note: Millage rates estimated - budget @ 98%**