BROWNFIELD REDEVELOPMENT AUTHORITY FEBRUARY 2, 2010
FINAL MEETING MINUTES

The meeting was called to order at 3:01 p.m. at Troy City Hall, Council Boardroom by Bruce Wilberding.

Members Present: Victor Lenivov
Donald Schenk
Robert Swartz
Joseph Vassallo
Bruce Wilberding (Chairman)

Members Absent: Jim Campbell
Art Cotsonika

Also Present: Lori Grigg Bluhm, City Attorney
Mark F. Miller, Secretary/Treasurer
Brent Savidant, Acting Planning Director
Patti Holland, Recording Secretary

APPROVAL OF MINUTES

Resolution # BRA 2010-02-01
Moved by Vassallo
Seconded by Wilberding

RESOLVED, that the BRA approve the minutes of December 8, 2009.

Yeas: All (5)
Absent: Campbell, Cotsonika

MOTION PASSED

OLD BUSINESS

A. Comprehensive Annual Financial Report Clarification

Mark Miller clarified the financial report, which was requested by Mr. Lenivov at the December 8, 2009 meeting.

NEW BUSINESS

A. Local Site Remediation Revolving Loan Fund (LSRRF) Policy Changes

Mark Miller updated the Board with policy revisions and recommendations by City Administration.

Mr. Schenk called the question to cease the Board's discussion. Motion was seconded by Wilberding.

Yeas: Donald Schenk
Bruce Wilberding

Nays: Victor Lenivov
Robert Swartz
Joseph Vassallo

MOTION FAILED

Resolution #BRA 2010-02-02

Moved by Vassallo
Seconded by Wilberding

RESOLVED, that the TBRA approves the Local Site Remediation Revolving Loan Fund (LSRRF) Policy as revised by City Administration, a copy of which will be attached to the minutes of the meeting, and also forwarded to City Council for review.

Yeas: Schenk, Swartz, Vassallo, Wilberding
Nays: Lenivov
Absent: Campbell, Cotsonika

MOTION PASSED

Resolution #BRA 2010-02-03

Moved by Vassallo
Seconded by Schenk

RESOLVED, that the TBRA recommends that the Troy City Council return 80% of the money in the Local Site Remediation Revolving Loan Fund (LSRRF) proportionally to the taxing jurisdictions that contributed to the LSRRF.

Yeas: Schenk, Swartz, Vassallo, Wilberding
Nays: Lenivov
Absent: Campbell, Cotsonika

MOTION PASSED

BOARD MEMBER COMMENT

Mr. Lenivov asked for the Board to be notified when Brownfield properties have tax appeals.

Mr. Lenivov requested research and review of the state statue to determine what revolving loan funds can be used for.

PUBLIC COMMENT

None

Meeting was adjourned at 4:22 p.m.

The next meeting scheduled is April 20, 2010.

Bruce Wilberding, Chairman

Mark Miller, Secretary/Treasurer