



CITY COUNCIL ACTION ITEM

August 9, 2010

TO: John Szerlag, City Manager

FROM: John M. Lamerato, Assistant City Manager-Finance/Administration
Nino Licari, City Assessor

SUBJECT: Ratification of Industrial Development District Approved on October 19, 2009 at 1400 Rochester

Background:

- City Council established an Industrial Development District (IDD) at 1400 Rochester on October 19, 2009 to allow for an Industrial Facilities Exemption Certificate (IFEC), and a Plant Rehabilitation Exemption Certificate (PREC) to be granted for the AxleTech International, LLC renovation and move into the property.

In reviewing the application for the PREC, the State Tax Commission (STC) has requested that language from the Obsolete Property Affidavit filed by the Assessor, be added to the actual resolution.

Additionally, the resolution now specifically mentions the Plant Rehabilitation District (PRD), although this is not a requirement.

Financial Considerations:

- There are no additional financial considerations.

Legal Considerations:

- The STC is requesting the addition of this language to assist with the approval process.

Policy Considerations:

- Policy considerations have already been addressed.

Options:

- The Council should ratify the corrected language of the Resolution, as it has already approved the IFEC and PREC exemptions.