A meeting of the Retiree Health Care Benefits Plan & Trust Board of Trustees was held on Wednesday, July 14, 2010, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 1:05 p.m.

Trustees Present: Mark Calice
Mary Kerwin
John M. Lamerato
William R. Need (Ex-Officio)
Steven Pallotta
Thomas Rosewarne
A. John Szerlag

Trustees Absent: Thomas J. Gordon, II

Also Present: Tim McLean

Minutes

Resolution # RH – 2010 – 7- 6
Moved by Lamerato
Seconded by Pallotta

RESOLVED, That the Minutes of the April 14, 2010 meeting be approved.

Yeas: All – 6
Absent: Gordon

Other Business – Investments

Resolution # RH – 2010 – 7- 7
Moved by Lamerato
Seconded by Szerlag

RESOLVED, That the board purchase $1,000,000 New Concepts Fund and $1,000,000 Dividend Opportunities Fund.

Yeas: All – 6
Absent: Gordon

Other Business- June 30, 2010 Investment Performance

The board reviewed the June 30, 2010 Investment Performance.

Public Comment

Martin Howrylak and Cameron Wright were in attendance.

The next meeting is October 13, 2010 at 1:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 1:12 p.m.

Mark Calice, Chairman

John M. Lamerato, Secretary

JML/bt\Retirement Board\Retiree Health Care Benefits Plan & Trust\2010\7-14-10 Minutes_Final