



CITY COUNCIL AGENDA ITEM

November 22, 2010

TO: The Honorable Mayor and City Council Members

FROM: John Szerlag, City Manager
John M. Lamerato, Assistant City Manager/Finance & Administration

SUBJECT: 2010/11 Budget Amendment No. 1

Background:

Upon completion of the audit, we review all continuing capital projects and outstanding purchase orders at year end, to determine if a budget amendment is necessary. Capital projects are individually reviewed and compared to the projected completed status contained in the 2010-11 Budget. Amendments are then made to reconcile any differences. The amendment also recognizes the receipt of the Energy Efficiency Community Block Grant (EECBG) funds in the amount of \$921,100.

Financial Considerations:

The amendments will provide the necessary funding in the 2010-11 Budget to complete various capital projects, open purchase orders and EECBG projects.

Legal Considerations:

The budget amendments will keep us in compliance with P.A. 621 of 1978 Uniform Budgeting Act, which calls for budgets to be amended when necessary.

2010/11 BUDGET AMENDMENT NO. 1

	<u>CURRENT BUDGET</u>	<u>AMENDMENT</u>	<u>AMENDED BUDGET</u>	
<u>CAPITAL PROJECTS FUND</u>				
REVENUE:				
FUND BALANCE				
UNRESERVED/UNDESIGNATED	\$6,802,851	\$ 2,420,000	\$4,382,851	
FEDERAL GRANTS	-	<u>921,100</u>	921,100	EECBG Funds
TOTAL AMENDMENT TO REVENUES		<u><u>\$ 3,341,100</u></u>		
 EXPENDITURES:				
 COMMUNITY AFFAIRS				
GENERAL EQUIPMENT	\$ 50,000	\$ 50,000	\$ 100,000	CATV Equipment, Council Chambers Audio Equipment
 FIRE				
GENERAL EQUIPMENT	\$ -	\$ 19,000	\$ 19,000	Equipment for New Apparatus
BUILDINGS & IMPROVEMENTS	11,500	36,000	47,500	Various Improv. Fire Halls
APPARATUS REPLACEMENT	500,000	<u>100,000</u>	600,000	1- Fire Engine & Mobile Command Unit Repl.
		<u>\$ 155,000</u>		

	<u>CURRENT BUDGET</u>	<u>AMENDMENT</u>	<u>AMENDED BUDGET</u>	
PUBLIC WORKS				
BUILDINGS & IMPROVEMENTS	\$ 418,000	\$ 129,000	\$ 547,000	Emergency Repairs Reserve, Fuel Island
MAJOR ROADS	7,715,000	1,895,000	9,610,000	Major Rd. Proj. - Wattles @ Roch., John R. Sq. Lk. to S. Blvd., Roch. Rd. Torpey - Barclay
DRAINS	496,140	<u>95,000</u>	591,140	Streambank Stabilization Proj., Sec. 4 Weir, Retention Pond Maint.
		<u>\$ 2,119,000</u>		
PARKS AND RECREATION				
MUNICIPAL GROUNDS LAND IMPROVEMENTS	\$ 812,640	\$ 96,000	\$ 908,640	OEC Improv. - Boardwalk Repl., Section 36 Park Improvements
EECBG - PROGRAM	\$ -	<u>921,100</u>	\$ 921,100	EECBG PROGRAM
TOTAL AMENDMENT TO EXPENDITURES		<u><u>\$ 3,341,100</u></u>		

Amendment requested to provide funds to reconcile capital projects in various stages of completion at June 30, 2010 and recognize the EECBG funds.