City of Troy

CITY COUNCIL AGENDA ITEM

January 27, 2011

TO: John Szerlag, City Manager

FROM: John M. Lamerato, Assistant City Manager-Finance and Administration

SUBJECT: December 31, 2010 - Quarterly Financial Report

Background:

Section 8.6 of the City Charter requires a quarterly financial report be provided to City council.

Financial Considerations:

The quarterly report provides City Council with an update on the financial condition of the City.

CITY OF TROY

QUARTERLY FINANCIAL REPORT

FOR THE SIX MONTHS ENDED DECEMBER 31, 2010

- QUARTER END HIGHLIGHTS
- STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
- INVESTMENT LISTING (TYPE, LOCATION, RATE, MATURITY DATE)
- BANK BALANCES (LOCATION, FUND, BALANCE)

QUARTER END HIGHLIGHTS
(DECEMBER 31, 2010)

GENERAL FUND

- REVENUE THRU THE 2nd QTR. SHOWS A SLIGHT INCREASE AS A PERCENTAGE OF BUDGET RECOGNIZED WHEN COMPARED TO LAST YEAR.
- INVESTMENT INCOME IS DOWN IN EXCESS OF $30,000 COMPARED TO THE SAME PERIOD LAST YEAR.
- YEAR TO DATE EXPENDITURES AS A PERCENTAGE OF BUDGET (44.22%) COMPARES TO (45.82%) LAST YEAR.
- LICENSE AND PERMIT REVENUE IS UP $55,200 COMPARED TO THE SAME PERIOD LAST YEAR.
- STATE SHARED REVENUE IS PROJECTED AT $5.6 MILLION VS OUR ORIGINAL BUDGET ESTIMATE OF $5.1 MILLION. TO DATE WE HAVE RECEIVED $25,000 MORE THAN THE STATE ESTIMATES FOR THIS PERIOD OF TIME.

DEPARTMENT HIGHLIGHTS

- PASSPORT ACTIVITY (JULY THRU DEC.) – 610 TRANSACTIONS; 206 PHOTOS GENERATING $17,310 IN REVENUE.
- BULIDING OPERATIONS – NATURAL GAS SAVINGS (ST. OF MICH. MiDEAL PROGRAM) $17,575 JULY THRU DEC. 2010.
- WINTER MAINTENANCE – SALT USEAGE OCT-DEC

	2008	2009	2010
TONS	5,712	1,866	1,795
COST PER TON	$31.32	$53.24	$54.74

- OFFICE SUPPLY USEAGE FOR THE CALENDAR YEAR 2010 WAS $89,000 LESS THAN 2004.
- W-2'S ISSUED 2009 - 1,140 2010 – 982
- EARLY RETIREE REINSURANCE PROGRAM – THE CITY HAS RECOUPED $129,364 TO DATE.

CAPITAL PROJECTS

- THROUGH DECEMBER 31, 2010 WE HAVE EXPENDED $ 5.7 MILLION ON CAPITAL PROJECTS.

Monthly Financial Report
General Fund
For the Period Ending December 31, 2010

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
General Fund Revenues					
TAXES	36,362,515	32,622,500	-985	32,255,078	98.87
LICENSES AND PERMITS - BUSINESS	43,255	21,500	8,338	17,668	82.18
LICENSES AND PERMITS - NON-BUSINESS	1,070,552	1,058,500	84,542	591,711	55.90
FEDERAL GRANTS	81,829	17,600	0	0	0.00
STATE GRANTS	5,755,414	5,242,500	9,151	1,113,577	21.24
CONTRIBUTIONS FROM LOCAL UNITS	139,679	115,000	0	14,005	12.18
CHARGES FOR SERVICES - FEES	1,587,801	1,505,500	24,456	426,316	28.32
CHARGES FOR SERVICES - RENDERED	2,232,501	1,843,950	123,196	356,431	19.33
CHARGES FOR SERVICES - SALES	156,167	146,800	3,936	77,505	52.80
CHARGES FOR SERVICES - REC	3,557,092	3,662,000	225,754	1,546,240	42.22
FINES AND FORFEITURES	1,226,728	1,241,270	200,659	581,870	46.88
INTEREST & RENT	1,136,194	1,174,340	80,042	437,710	37.27
OTHER REVENUE	644,103	754,720	174,355	408,099	54.07
OTHER FINANCING SOURCES	6,870,319	8,432,810	1,501,953	3,003,905	35.62
	60,864,151	**57,838,990**	**2,435,396**	**40,830,116**	**70.59**
General Fund Expenditures					
FINANCE	3,124,498	2,825,836	365,154	1,541,591	54.55
POLICE	24,756,766	27,049,630	3,243,526	11,884,968	43.94
FIRE	4,263,606	4,238,338	458,551	2,287,265	53.97
BUILDING INSPECTION	1,882,269	962,513	107,364	457,976	47.58
ENGINEERING	2,043,465	1,951,997	214,196	877,474	44.95
STREETS AND DRAINS	4,844,705	5,376,569	488,521	1,836,894	34.16
OTHER GENERAL GOVERNMENT	2,068,823	1,882,141	164,682	890,793	47.33
COUNCIL/EXEC ADMINISTRATION	3,369,616	3,548,977	349,986	1,481,141	41.73
PARKS AND RECREATION	8,197,638	7,524,747	579,266	3,331,998	44.28
LIBRARY/MUSEUM	3,905,930	2,478,241	190,850	988,412	39.88
	58,457,315	**57,838,990**	**6,162,097**	**25,578,512**	**44.22**

Monthly Financial Report
Refuse Fund
For the Period Ending December 31, 2010

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Refuse Fund Revenues					
TAXES	3,900,932	4,092,000	0	4,083,756	99.80
CHARGES FOR SERVICES - SALES	4,796	4,500	246	2,360	52.44
INTEREST & RENT	21,114	24,450	0	4,189	17.13
OTHER FINANCING SOURCES	0	0	0	0	0.00
	3,926,841	**4,120,950**	**246**	**4,090,305**	**99.26**
Refuse Fund Expenditures					
CONTRACTORS SERVICE	3,796,942	3,921,000	330,026	1,777,972	45.34
OTHER REFUSE EXPENDITURE	74,551	73,540	15,615	36,390	49.48
RECYCLING	124,571	126,410	12,754	61,593	48.72
	3,996,064	**4,120,950**	**358,395**	**1,875,955**	**45.52**

City of Troy

Monthly Financial Report
Downtown Dev Authority Fund
For the Period Ending December 31, 2010

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Downtown Dev Authority Fund Revenues					
TAXES	3,204,718	2,202,500	0	2,202,581	100.00
INTEREST & RENT	101,212	110,000	0	22,722	20.66
OTHER FINANCING SOURCES	0	1,532,160	0	0	0.00
	3,305,931	**3,844,660**		**2,225,302**	**57.88**
Downtown Dev Authority Fund Expenditures					
OTHER GENERAL GOVERNMENT	1,943,427	100,000	12,858	16,741	16.74
TRANSFERS OUT	3,761,053	3,744,660	94,140	2,838,479	75.80
	5,704,480	**3,844,660**	**106,998**	**2,855,219**	**74.26**

Monthly Financial Report
Capital Fund
For the Period Ending December 31, 2010

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Capital Fund Revenues					
TAXES	7,957,902	7,190,000	0	7,181,778	99.89
FEDERAL GRANTS	0	921,100	0	0	0.00
STATE GRANTS	3,055,711	9,787,500	0	400	0.00
CONTRIBUTIONS FROM LOCAL UNITS	0	200,000	0	244,567	122.28
CHARGES FOR SERVICES - FEES	125,175	120,000	0	34,126	28.44
CHARGES FOR SERVICES - RENDERED	446,215	152,000	267	199,241	131.08
FINES AND FORFEITURES	0	209,000	0	20,000	9.57
INTEREST & RENT	231,531	207,200	600	52,989	25.57
OTHER REVENUE	399,148	0	400	55,297	0.00
OTHER FINANCING SOURCES	2,061,816	12,594,190	0	0	0.00
	14,277,498	**31,380,990**	**1,267**	**7,788,398**	**24.82**
Capital Fund Expenditures					
TRANSFERS OUT	120,211	70,910	0	0	0.00
OTHER GENERAL GOVERNMENT	500,841	10,874,300	0	96,292	0.89
POLICE	137,696	602,500	0	9,896	1.64
FIRE	1,082,790	691,500	1,333	11,819	1.71
ENGINEERING	17,453	0	0	0	0.00
CAPITAL	0	1,350,000	152	935,129	69.27
STREETS AND DRAINS	14,563,397	13,178,140	328,475	4,378,415	33.22
COUNCIL/EXEC ADMINISTRATION	0	100,000	0	34,500	34.50
PARKS AND RECREATION	148,857	4,013,640	42,211	77,795	1.94
LIBRARY/MUSEUM	870,512	500,000	22,330	136,573	27.31
	17,441,756	**31,380,990**	**394,501**	**5,680,418**	**18.10**

City of Troy

Monthly Financial Report
Aquatic Center Fund
For the Period Ending December 31, 2010

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Aquatic Center Fund Revenues					
CHARGES FOR SERVICES - REC	425,155	457,000	1,808	232,233	50.82
INTEREST & RENT	26,515	29,900	0	24,180	80.87
OTHER REVENUE	0	0	0	0	0.00
	451,670	**486,900**	**1,808**	**256,413**	**52.66**
Aquatic Center Fund Expenditures					
AQUATIC CENTER	567,845	599,996	8,390	281,504	46.92
CAPITAL	0	61,000	0	18,175	29.80
	567,845	**660,996**	**8,390**	**299,679**	**45.34**

Monthly Financial Report
Sewer Fund
For the Period Ending December 31, 2010

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Sewer Fund Revenues					
CHARGES FOR SERVICES - FEES	128,845	100,000	852	36,047	36.05
CHARGES FOR SERVICES - RENDERED	10,243,795	12,583,000	1,366,814	4,776,258	37.96
INTEREST & RENT	277,778	250,000	3,516	78,044	31.22
OTHER REVENUE	1,946,409	0	0	0	0.00
	12,596,827	**12,933,000**	**1,371,182**	**4,890,350**	**37.81**
Sewer Fund Expenditures					
ADMINISTRATION	8,490,556	9,291,402	480,541	4,244,978	45.69
CAPITAL	0	2,910,000	45,121	245,015	8.42
MAINTENANCE	657,323	1,115,496	65,544	322,247	28.89
TRANSFERS OUT	627,160	666,350	166,588	333,175	50.00
	9,775,039	**13,983,248**	**757,793**	**5,145,415**	**36.80**

Monthly Financial Report
Water Fund
For the Period Ending December 31, 2010

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Water Fund Revenues					
CHARGES FOR SERVICES - FEES	639,711	580,000	65,554	290,485	50.08
CHARGES FOR SERVICES - RENDERED	59,643	47,600	3,018	20,318	42.68
CHARGES FOR SERVICES - SALES	13,124,012	14,364,000	1,605,745	5,448,459	37.93
INTEREST & RENT	337,985	160,000	1,551	53,376	33.36
OTHER REVENUE	156,179	0	0	0	0.00
	14,317,530	**15,151,600**	**1,675,867**	**5,812,638**	**38.36**
Water Fund Expenditures					
TRANS AND DISTRIBUTION	204,557	317,634	14,155	70,244	22.11
CUSTOMER INSTALLATION	103,610	104,180	12,173	46,999	45.11
CONTRACTORS SERVICE	141,396	213,007	20,075	77,772	36.51
MAIN TESTING	23,324	50,797	3,083	12,624	24.85
MAINTENANCE OF MAINS	417,939	501,031	64,680	174,519	34.83
MAINTENANCE OF SERVICES	276,177	279,442	24,502	90,164	32.27
MAINTENANCE OF METERS	505,485	657,290	47,972	307,055	46.72
MAINTENANCE OF HYDRANTS	268,716	369,343	41,767	140,005	37.91
WATER METERS & TAP-INS	325,338	343,638	11,005	123,274	35.87
ADMINISTRATION	10,092,473	10,997,288	652,584	4,247,745	38.63
CAPITAL	0	6,430,000	376,971	1,463,853	22.77
WATER METER READING	55,872	85,007	11,179	46,969	55.25
ACCOUNTING & COLLECTING	76,754	130,903	16,549	65,771	50.24
	12,491,642	**20,479,560**	**1,296,696**	**6,866,995**	**33.53**

Monthly Financial Report
Motor Pool
For the Period Ending December 31, 2010

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Motor Pool Revenues					
CHARGES FOR SERVICES - RENDERED	145,429	153,600	16,640	47,611	31.00
INTEREST & RENT	3,527,642	3,552,440	242,155	1,308,395	36.83
OTHER REVENUE	443,257	580,500	58,598	240,621	41.45
OTHER FINANCING SOURCES	0	2,082,319	0	0	0.00
	4,116,328	**6,368,859**	**317,394**	**1,596,627**	**25.07**
Motor Pool Expenditures					
ADMINISTRATION	558,222	690,407	95,184	306,786	44.44
OPERATION AND MAINTENANCE	3,055,048	3,660,842	209,940	1,129,271	30.85
DPW FACILITY MAINTENANCE	280,775	404,410	26,799	114,466	28.30
CAPITAL	0	1,613,200	24,397	61,858	3.83
	3,894,045	**6,368,859**	**356,320**	**1,612,382**	**25.32**

DEC 31, 2010

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
112	2011	1	25	9	FITB	2009	7	30	.569	2006-123	2,088,840		2,088,840.07
	2011	1	28	9	FITB	2008	2	1	5.000	FHLM 3000	398,969		398,968.99
	2011	1	31	7	FITB	2003	2	27	.250	NOW 7129	27,289,872		27,289,872.09
	2011	1	31	7	HUNT BANK	2004	8	27	.100	MM	600,916		600,916.32
	2011	1	31	9	MBIA	2005	11	18	.210	CLASS	1,690,216		1,690,216.26
	2011	1	31	9	CITIZENS	2006	5	4	.200	MMIA	1,655,845		1,655,845.10
	2011	1	31	7	FITB	2006	9	8	.250	NOW 9950	2,134,087		2,134,086.79
	2011	1	31	9	FITB	2007	11	26	5.000	2898	40,520		40,519.82
	2011	1	31	7	ML	2008	4	30	.050	MM	4,908,209		4,908,209.31
	2011	1	31	7	FITB	2008	5	31	.200	MM	668,382		668,381.67
	2011	1	31	7	CITIZENS	2009	9	11	.500	CITIZ #1	2,007,915		2,007,915.37
	2011	1	31	7	CITIZENS	2009	9	14	.500	CITIZ #2	2,007,874		2,007,874.11
	2011	1	31	7	CHART ONE	2009	10	15	.250	GOVT POOL	6,106,683		6,106,682.62
	2011	1	31	7	AMBASSADOR	2010	1	11	.150	MMF	1,000,874		1,000,873.98
	2011	1	31	7	CITI SM BY	2010	4	8	.100	MM 14 526	1,312		1,311.73
	2011	1	31	7	CITIZENS	2010	4	29	.350	CITIZ #4	1,238,822		1,238,821.68
	2011	1	31	7	CITIZENS	2010	4	29	.350	CITIZ #3	1,002,569		1,002,569.31
	2011	1	31	7	CITIZENS	2010	5	27	.100	CITIZ #5	1,229,635		1,229,634.74
	2011	1	31	7	CITIZENS	2010	6	3	.100	CITIZ #6	1,428,237		1,428,236.58
	2011	1	31	7	CITIZENS	2010	6	3	.100	CITIZ #7	2,120,397		2,120,396.65
	2011	1	31	8	CITI SM BY	2010	7	22	.162	DISNEY CP	2,028,270		2,028,269.57
	2011	1	31	7	COMERICA	2010	8	19	.400	CO-MM	3,167,305		3,167,304.80
	2011	1	31	7	CITI SM BY	2010	10	20	.060	MM 17 211	19,063		19,063.11
	2011	2	10	7	BOM	2010	6	3	.400	CD	203,213		203,213.09
	2011	2	10	7	HUNT BANK	2010	8	5	.100	CD	1,108,103		1,108,102.78
	2011	2	17	7	PRIV BANK	2010	6	10	.250	CD	1,071,980		1,071,980.09
	2011	2	20	9	FITB	2008	1	25	5.500	3072	38,410		38,410.00
	2011	2	24	7	FLAGSTAR	2010	5	27	.390	CD ARS	3,681,534		3,681,534.02
	2011	3	3	7	PRIV BANK	2010	9	2	.300	CD	1,727,187		1,727,187.25
	2011	3	17	7	PRIV BANK	2010	9	16	.300	CD	2,128,209		2,128,209.28
	2011	3	25	9	FITB	2010	8	31	.729	2004-028	1,563,372		1,563,371.68
	2011	4	1	9	FITB	2009	6	9	2.250	MONROE CTY	1,000,000		1,000,000.00
	2011	4	15	9	FITB	2010	9	8	.841	2315	328,195		328,194.52
	2011	4	25	9	FITB	2007	1	9	5.500	2003-80	107,405		107,405.47
	2011	4	30	9	FITB	2008	1	25	5.500	13	60,509		60,508.92
	2011	5	1	9	CITI-SM BY	2010	10	18	5.000	HASLETT	46,952		46,952.10
	2011	5	1	9	CITI-SM BY	2010	10	19	5.000	MT.CLEMENS	41,730		41,730.00
	2011	5	1	9	CITI-SM BY	2010	10	19	5.000	OXFORD SCH	26,079		26,078.50
	2011	5	1	7	FITB	2010	12	16	.860	LOWELL SCH	455,000		455,000.00
	2011	5	15	9	FITB	2010	8	25	.581	3174	218,551		218,550.91
	2011	5	16	9	FITB	2008	5	30	3.600	FHR03 2640	120,157		120,157.09
	2011	6	13	9	PNC	2010	5	3	.240	FHLMC	1,174,000		1,172,878.50
	2011	6	15	9	FITB	2008	12	26	4.080	2006-66	1,260,009		1,260,008.66
	2011	6	30	9	FITB	2008	2	25	6.000	2006-26	739,199		739,198.85
	2011	7	1	9	FITB	2010	7	1	.550	CHRISTIAN	685,000		685,000.00
	2011	7	1	9	FITB	2010	7	1	.630	HOPE NETWK	1,640,000		1,640,000.00
	2011	7	1	9	FITB	2010	7	1	.630	SPECTRUM	1,000,000		1,000,000.00

7 = CD 8 = Paper 9 = T-Bills

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
112	2011	7	15	9	FITB	2010	9	8	.741	2334	363,870		363,869.70
	2011	7	30	9	FITB	2010	7	30	3.250	2009-116	3,056,666		3,056,665.76
	2011	8	15	9	FITB	2009	10	27	.523	2002-038	545,754		545,753.86
	2011	8	25	9	FITB	2007	9	28	5.500	FNMA 3061	254,687		254,687.00
	2011	8	30	9	FITB	2010	2	16	.730	2921	1,124,886		1,124,886.37
	2011	9	30	9	CITI SM BY	2010	11	4	2.000	MICH ST NT	507,085		507,085.00
	2011	10	1	9	FITB	2008	11	25	5.000	89	233,839		233,838.85
	2011	10	1	9	CITI-SM BY	2010	10	19	5.000	MMBA-CNWTR	52,069		52,069.00
	2011	11	1	7	FITB	2010	12	2	.750	HIGHLND PK	200,000		200,000.00
	2011	12	15	9	FITB	2010	8	25	.691	2752	148,670		148,670.15
	2012	1	1	9	CITI SM BY	2010	11	2	3.200	GRND RPDS	102,730		102,730.00
	2012	3	15	9	FITB	2008	2	25	5.500	FHLM 2687	1,662,625		1,662,625.30
	2012	5	1	9	CITI-SM BY	2010	10	25	4.000	ROCHESTER	52,245		52,245.00
	2012	5	1	9	CITI SM BY	2010	11	2	3.500	E GRND RPD	51,957		51,956.50
	2012	5	1	9	CITI SM BY	2010	11	4	3.750	OVID ELSIE	20,668		20,668.40
	2012	7	15	9	FITB	2007	11	26	5.000	2649	311,940		311,939.97
	2012	10	15	9	FITB	2010	11	26	1.500	3737	1,683,522		1,683,521.63
	2012	11	15	9	FITB	2010	8	31	.741	2526	543,193		543,192.94
	2012	12	1	9	FITB	2010	10	13	.100	HLTHCR EQP	1,000,000		1,000,000.00
	2013	3	1	9	FITB	2003	5	19	5.000	FHLM 95237	131,626		131,625.84
	2013	11	1	9	FITB	2009	3	31	5.550	MMBDA 09	510,000		510,000.00
	2014	6	15	9	FITB	2008	7	30	5.000	3451	9,991		9,990.89
	2014	11	1	9	FITB	2009	3	31	5.800	MMBA 09	300,000		300,000.00
	2014	11	1	9	CITI SM BY	2010	11	1	5.000	CLEAN MICH	26,069		26,068.75
	2014	11	25	9	FITB	2010	10	8	.756	2004-085	673,550		673,550.42
	2014	12	1	9	FITB	2010	9	23	.440	JACKSON	500,000		500,000.00
	2015	6	15	9	FITB	2009	4	27	1.605	2984	310,106		310,105.70
	2015	11	1	9	FITB	2009	3	31	6.370	MMBA 2009	500,000		500,000.00
	2016	5	1	9	CITI SM BY	2010	11	1	5.000	BYRON	52,077		52,077.00
										TOTAL			100,188,306.41
591	2011	1	25	9	FITB	2009	6	25	3.310	FNMA T06	151,439		151,438.82
	2011	1	25	9	FITB	2009	10	23	.526	123	58,911		58,910.77
	2011	1	31	9	FITB	2008	5	31	.090	MM	237,164		237,164.12
	2011	1	31	7	CITIZENS	2009	4	3	.250	MM	166,064		166,064.35
	2011	1	31	7	CITIZENS	2009	9	1	.250	MM #2	2,103,570		2,103,569.75
	2011	1	31	7	CITIZENS	2009	9	1	.250	MM #1	1,068,386		1,068,385.95
	2011	1	31	7	COMERICA	2010	8	18	.400	CO-MM	2,147,721		2,147,720.88
	2011	2	15	9	FITB	2008	2	25	6.000	FNMA 26	270,887		270,886.84
	2011	2	16	7	PNC	2010	8	19	.010	CD	1,655,056		1,655,055.72
	2011	2	18	9	FITB	2009	12	29	.630	FNMA 028	301,864		301,863.55
	2011	3	3	7	HUNT BANK	2010	9	2	.090	CD	181,308		181,308.10
	2011	8	16	9	FITB	2010	7	30	3.250	2009-116	1,018,889		1,018,888.59
	2011	11	1	9	FITB	2010	10	15	.500	HIGHLANDPK	650,000		650,000.00
	2012	5	1	9	FITB	2009	7	23	3.170	VEST BONDS	75,000		75,000.00
	2012	10	15	9	FITB	2010	11	26	.015	3737	721,509		721,509.27

7 = CD 8 = Paper 9 = T-Bills

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
591	2013	3	15	9	FITB	2008	5	27	3.500	2640	85,694		85,694.42
	2014	5	1	9	FITB	2009	7	23	4.100	VEST BONDS	125,000		125,000.00
	2015	5	1	9	FITB	2009	7	23	4.450	VEST BONDS	125,000		125,000.00
	2016	12	18	9	FITB	2009	10	30	.523	38	79,668		79,667.80
											TOTAL		11,223,128.93
											TOTAL		111,411,435.34

* * * E N D O F R E P O R T * * *

7 = CD 8 = Paper 9 = T-Bills

BANK ACCOUNT BALANCES
12/31/2010

BANK	FUND	POOLED INVESTMENT BALANCE	
FIFTH THIRD	GENERAL	$	4,671,741.82
FIFTH THIRD	TRUST & AGENCY	$	13,678,115.29