



CITY COUNCIL ACTION ITEM

Date February 16, 2011

TO: The Honorable Mayor and City Council Members

FROM: John Szerlag, City Manager
Mark F. Miller, Acting Assistant City Manager/Economic Development Services

SUBJECT: Special Meeting of the Troy City Council, at 6:00 PM on Monday, February 28, 2011, located at Automation Alley.

Automation Alley has received funding through the SmartZone Local Development Finance Authority (LDFA). In the past two years the LDFA paid \$25,000 for a foundation membership in Automation Alley. The original LDFA Development Plan is in need of an update to clarify how the captured funding will be allocated. Automation Alley is located in the SmartZone and has received funding for the building and operations.

Should City Council support continued allocation of dollars to Automation Alley, an amended Development Plan that would set forth the allocation of the LDFA funds would be presented at a future City Council meeting.

Ken Rodgers, Executive Director of Automation Alley, would appreciate the opportunity to demonstrate the value of Automation Alley as an economic development tool for the City of Troy and our region. City Council will also be able to tour the facility. In addition, Mr. Rodgers will discuss funding needs of Automation Alley which could be funded with SmartZone LDFA funds.

The proposed special meeting is March 28, 2011 from 6:00 PM to 7:00 PM at the Automation Alley located at 2676 Bellingham Drive, Troy, MI 48083, the Board Room.

Dinner will be available for City Council and staff prior to the special meeting.

CC: Ken Rodgers, Automation Alley