



# City of Troy

## Agenda

### Employees' Retirement System Board Meeting

February 9, 2011 at 12:00 PM  
Conference Room C

Troy City Hall  
500 West Big Beaver  
Troy, Michigan 48084  
(248) 524-3330

#### Roll Call

#### Absent Members

#### Minutes from the January 12, 2011 Meeting

#### Retirement Requests

<b>Name</b>	Carol K. Anderson	Carol M. Stein	Mary F. Redden	Nancy Kuha
<b>Pension Program</b>	DB	DB	DB	DC
<b>Retirement Date</b>	03-22-11	03-01-11	03-12-11	03-01-11
<b>Department</b>	Parks & Recreation	Finance	City Manager	Finance
<b>Service Time</b>	21 years, 10 months	25 years, 8 months	24 years, 4 months	21 years, 4 months
<b>Name</b>	Vicki Richardson			
<b>Pension Program</b>	DC			
<b>Retirement Date</b>	03-01-11			
<b>Department</b>	Public Works			
<b>Service Time</b>	11 years, 11 months			

#### Investments

#### Other Business

- Prior Government Service Credit
  -
- Kecenda Lawsuit Update

#### Public Comment

#### Adjourn

**Employees' Retirement System**  
**Board Meeting**  
*Options Report*  
**February, 2011**

**Retirement System Call Options**

				<u>Strike</u>			<u>Net Premium</u>
20	Amgen	Apr	60	Fidelity			\$2,796.73
10	Apple	Feb	370	UBS-G			\$3,797.72
10	Caterpillar	May	105	UBS-G			\$1,537.74
30	Chevron	Jun	90	UBS-G			\$2,912.88
10	CIT	Apr	50	UBS-G			\$1,449.19
20	CSX	Feb	55	Fidelity			\$2,133.29
30	Freeport McMoran	May	105	UBS-G			\$5,917.12
10	Green Mountain Coffee	Mar	40	UBS-G			\$1,006.53
25	Jos Bank Clothier	Jul	50	UBS-G			\$3,529.89
10	McDonalds	Jun	80	UBS-G			\$888.49
19	Perrigo	Feb	60	Fidelity			\$5,414.82
10	Praxair	Jul	105	UBS-G			\$1,036.04
20	Roper	May	80	Fidelity			\$3,376.69
30	United Technologies	May	65	Smith B.			\$14,938.06

**Retirement System Put Options**

				<u>Strike</u>			<u>Net Premium</u>
<b>Call Option Income</b>				<b>Put Option Income</b>			
	<u>Completed</u>	<u>Unexercised</u>		<u>Completed</u>	<u>Unexercised</u>		
	1992	\$73,347.60		1992	\$70,480.40		
	1993	\$67,411.07		1993	\$129,059.29		
	1994	\$103,946.74		1994	\$61,696.45		
	1995	\$30,594.89		1995	\$38,629.66		
	1996	\$87,738.86		1996	\$6,908.78		
	1997	\$45,661.27		1997	\$3,445.57		
	1998	\$56,474.04		1998	\$3,108.68		
	1999	\$43,219.84		1999	\$8,291.07		
	2000	\$113,530.57		2000	\$24,032.63		
	2001	\$96,858.64		2001	\$8,660.38		
	2002	\$74,120.20		2002	\$7,205.08		
	2003	\$103,738.43		2003	\$37,903.37		
	2004	\$39,086.46		2004	\$12,641.52		
	2005	\$26,681.30		2005	\$14,469.66		
	2006	\$33,146.96		2006	\$7,886.98		
	2007	\$81,012.86		2007	-		
	2008	\$91,468.25		2008	-		
	2009	\$52,581.27		2009	\$51,438.85		
	2010	\$38,050.42		2010	\$29,720.28		
	2011	\$8,294.94		2011	\$7,575.91		