



## CITY COUNCIL ACTION REPORT

February 8, 2011

TO: John Szerlag, City Manager

FROM: John M. Lamerato, Assistant City Manager-Finance/Administration  
Nino Licari, City Assessor

SUBJECT: Agenda Item – Public Hearing – Michigan NextEnergy Exemptions

### Background:

- The Michigan Next Energy Authority (MNEA) was created by Public Act 549 of 2002. The Authority is charged with certifying alternative energy businesses, and alternative energy Personal Property.

Under provisions of the Act, alternative energy Personal Property (as certified by the local Assessor) purchased between 2002 and 2011 (since amended to extend to 2013) may be exempt from taxation through the process of eliminating all, or some, of the millages levied against its Taxable Value.

The Act provides that the local taxing authorities may 'opt out' of the exemption process by failure to pass a resolution approving the exemption at a public hearing, within sixty (60) days of receipt of the MNEA certifying resolution. (Local taxing authorities include: Transportation Authority, County, Zoo, Intermediate Schools, Community College, City {township, village}, and Local Schools).

Compact Power (now known as LG Chem Power) and United Solar Ovonic Corp. have received certification from MNEA as alternative energy companies. They have current Next Energy exemptions in Troy. They have applied for further exemptions of 2011 Personal Property totaling \$3,546,996.50 in Market Value (\$3,531,996.50 for LG Chem and \$15,000.00 for United).

United Solar Ovonic Corp. is at 1100 W. Maple. Compact Power is at 1857 Technology Drive.

### Financial Considerations:

- As shown on the attached chart, the City of Troy's total exempted taxes for the three (3) years available to the companies is estimated at \$43,682.72, including administration fees. This amounts to \$14,560.91 per year.

These companies have exemptions dating back to the 2005 assessment year. All exempted taxes for the City of Troy, through 2013 now total \$205,494.37. (\$43,682.72 in 2011, \$60,321.36 in 2010; \$19,529.60 in 2009; \$21,573.34 in 2008; \$13,018.96 in 2007; \$35,368.39 in 2006; and \$12,000.00 in 2005).

Legal Considerations:

- There are no legal considerations attached to this item.

Policy Considerations:

- This item is in keeping with City Council Goals:  
*Attract and support a committed and innovative workforce.*  
*Create an inclusive, entrepreneurial culture internally and externally.*  
*Clarify, reduce and streamline investment hurdles.*  
*Consistently enhance the synergy between existing businesses and growing economic sectors.*

Options:

- City Council may continue to participate in the MNEA program by passing the suggested resolution, or City Council may 'opt out' of this exemption process by its failure to pass the suggested resolution.

**City of Troy - Assessing Department  
Estimated NextEnergy Exempted Tax Calculation - 2011**

Taxing Authority	Mills	NO Exempt Taxes 2010	Estimated Exempt Taxes 2011	Estimated Exempt Taxes 2012	Estimated Exempt Taxes 2013	NO Exempt Taxes 2014	Totals
<b>City of TROY</b>	9.4000	0.00	15,503.92	13,953.53	12,558.18	0.00	42,015.63
<b>Admin Fee Troy</b>	0.3898	0.00	2.72	2.45	2.20	0.00	7.37
<b>Admin Fee Warren</b>	0.3729	0.00	612.44	551.20	496.08	0.00	1,659.72
<b>Transportation</b>	0.5900	0.00	973.12	875.81	788.23	0.00	2,637.15
<b>Oakland County</b>	4.6461	0.00	7,663.06	6,896.76	6,207.08	0.00	20,766.90
<b>County Zoo Tax</b>	0.1000	0.00	164.94	148.44	133.60	0.00	446.97
<b>Oakland Intermediate</b>	3.3690	0.00	23.50	21.15	19.03	0.00	63.68
<b>Macomb Intermediate</b>	2.9430	0.00	4,833.52	4,350.17	3,915.15	0.00	13,098.84
<b>Community College</b>	1.5844	0.00	2,613.24	2,351.91	2,116.72	0.00	7,081.87
<b>Troy School Debt</b>	4.7000	0.00	32.78	29.50	26.55	0.00	88.84
<b>Troy Hold Harmless</b>	5.0381	0.00	35.14	31.63	28.46	0.00	95.23
<b>Warren School Debt</b>	2.4400	0.00	4,007.40	3,606.66	3,246.00	0.00	10,860.06
<b>Warren Hold Harmless</b>	6.8226	0.00	11,205.29	10,084.76	9,076.29	0.00	30,366.34
<b>Warren Sinking Fund</b>	0.9964	0.00	1,636.47	1,472.82	1,325.54	0.00	4,434.82
<b>School Operating Troy</b>	0.0000	0.00	0.00	0.00	0.00	0.00	0.00
<b>School Operating Warren</b>	0.0000	0.00	0.00	0.00	0.00	0.00	0.00
<b>State Education</b>	0.0000	0.00	0.00	0.00	0.00	0.00	0.00
<b>Totals by Year</b>		0.00	49,307.54	44,376.79	39,939.11	0.00	133,623.44
<b>Est'd Taxable Value Troy SD</b>	7,500	0	6,975	6,278	5,650	0	
<b>Est'd Taxable Value Warren SD</b>	1,765,999	0	1,642,379	1,478,141	1,330,327	0	
<b>Total Est'd Taxable Value</b>	1,773,499	0	1,649,354	1,484,418	1,335,976	0	
<b>Market Value Exempted Troy</b>	15,000	0	13,950	12,555	11,300	0	
<b>Market Value Exempted Warren</b>	3,531,997	0	3,284,757	2,956,281	2,660,653	0	
<b>Total Market Value Exempted</b>	3,546,997	0	3,298,707	2,968,836	2,671,953	0	
<b>Total Troy Exempted Taxes 3 Years</b>							<b>43,682.72</b>

02/08/11

**CITY OF TROY**  
**PUBLIC HEARING**

A Public Hearing will be held by and before the City Council of the City of Troy at City Hall, 500 W. Big Beaver, Troy, Michigan on Monday, March 21, 2011 at 6:30 P.M. to consider Alternative Energy Personal Property Exemptions approved by the Michigan NextEnergy Authority for the following two (2) locations in the City of Troy:

T2N, R11E, of Section 28  
1100 W Maple, Troy, Michigan

United Solar Ovonic Corp.

T2N, R11E, of Section 35  
1857 Technology, Troy, Michigan

LG Chem Power.

You may express your comments regarding this matter by writing to this office, or by attending the Public Hearing.

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Tonni Bartholomew, MMC  
City Clerk

**NOTICE:** *People with disabilities needing accommodations for effective participation in this meeting should contact the City Clerk by e-mail at [clerk@ci.troy.mi.us](mailto:clerk@ci.troy.mi.us) or by calling (248) 524-3317 at least two working days in advance of the meeting. An attempt will be made to make reasonable accommodations.*

MACOMB INTERMEDIATE SCHOOLS  
44001 GARFIELD  
CLINTON TWP MI 48038-1100

UNITED SOLAR OVONIC CORP  
1100 W MAPLE  
TROY MI 48084-5352

LG CHEM POWER  
1857 TECHNOLOGY DRIVE  
TROY MI 48083

DAVE HEIBER  
OAKLAND COUNTY EQUALIZATION  
250 ELIZABETH LAKE #1000W  
PONTIAC MI 48231

PATRICK DOHANY  
OAKLAND CO PUBL TRANSPORT'N  
1200 N TELEGRAPH 49W  
PONTIAC MI 48231-0049

OAKLAND INTERMEDIATE SCHOOLS  
2111 PONTIAC LAKE RD  
WATERFORD MI 48328

OAKLAND COMMUNITY COLLEGE  
GEORGE A BEE ADMIN CNTR  
2480 OPDYKE  
BLOOMFIELD HILLS MI 48304-2266

MARK RAJTER  
TROY SCHOOL DISTRICT  
4400 LIVERNOIS  
TROY MI 48098-4799

WARREN CONSOLIDATED SCHOOLS  
31300 ANITA  
WARREN MI 48093-1697

Formatted for Avery 5160 Labels

300 N. WASHINGTON SQ.  
LANSING, MI 48913

517.373.9808

MICHIGANADVANTAGE.ORG



January 13, 2011

Mr. Leger A. Licari, Assessor  
500 West Big Beaver  
Troy, MI 48084

Dear Mr. Licari:

The Michigan NextEnergy Authority (MNEA) is charged by law, Public Act 593 of 2002, with the certification of alternative energy technology businesses and alternative energy personal property, Public Act 549 of 2002. The MNEA is also charged with notifying the assessors and treasurers of the local tax collecting unit and the secretary of the school district, in which the property is located, of the annual certification.

The enclosed resolution, certifying the attached list of personal property of LG Chem Power Inc. as Alternative Energy Personal Property exempt from certain property taxes, was adopted at a meeting of the MNEA held on December 14, 2010. As indicated in the enclosed resolution, the maximum value of the exempted property located in the City of Troy is \$1,511,864 and is subject to the assessor's concurrence.

The City of Troy has sixty days from receipt of this letter in which to adopt a resolution to opt-out of the exemption of the alternative energy personal property from local personal property taxes.

Troy Public Schools also have sixty days from receipt of this letter in which to adopt a resolution to opt out of specific school-related taxes levied against the personal property.

Personal property acquired by LG Chem Power Inc. prior to January 1, 2013 may be eligible for certification as Alternative Energy Personal Property by the MNEA in future years. The City of Troy and Troy Public Schools will be notified of any future certification and will have sixty days in which to adopt a resolution to opt-out of the exemption on that personal property.

If you have questions, please contact Jessica Gomez at 517.241.4810.

Sincerely,

A handwritten signature in black ink that reads "Karla K. Campbell". The signature is written in a cursive, flowing style.

Karla K. Campbell  
Secretary to the MNEA Board

Enclosures

**EXECUTIVE COMMITTEE**

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PHILIP H. POWER  
Vice-Chair  
The Center for Michigan

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The Right Place, Inc.

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Bodman LLP

STEVEN LIEDEL  
Office of  
Governor Jennifer Granholm

JEFF METTS  
Dowding Industries, Inc.

STANLEY "SKIP" PRUSS  
Michigan Department of Energy,  
Labor & Economic Growth

DR. IRVIN D. REID  
Wayne State University

SANFORD "SANDY" RING  
Hino Motors  
Manufacturing U.S.A., Inc.

MICHAEL B. STAEBLER  
Pepper Hamilton LLP

TODD A. WYETT  
Versa Development, LLC



**Michigan Next Energy Authority (MNEA)**

**Certificate**

**Resolution 2010-001**

**LG Chem Power Inc.  
Alternative Energy Technology Business Certification - 2010**

I, Karla K. Campbell, Secretary to the MNEA Board, do hereby certify that the attached is a true and complete copy of a resolution adopted by the MNEA board at a meeting on December 14, 2010 and that public notice of said meeting was given pursuant to Act No. 24, Public Acts of Michigan, 1995, including the case of a special or rescheduled regular meeting, or a meeting recessed for more than 36 hours, notice by posting at least 18 hours prior to the time set for the meeting.

IN WITNESS WHEREOF, I have hereto affixed my signature this 7<sup>th</sup> day of January, A.D. 2011.

A handwritten signature in cursive script, reading "Karla K. Campbell". The signature is written in black ink and is positioned above a horizontal line.

Karla K. Campbell  
Secretary to the MNEA Board

A handwritten signature in cursive script, reading "Josh Piland". The signature is written in black ink and is positioned above a horizontal line.

Josh Piland  
Acting Board Relations Coordinator

**Michigan NextEnergy Authority**

**Resolution 2010-001**

**LG Chem Power Inc.**

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 14, 2010 in Lansing, Michigan.

**WHEREAS**, LG Chem Power Inc. (the "Company"), is a business entity located at 1857 Technology Drive, Troy, Michigan 48083;

**WHEREAS**, the Company has applied for certification as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593;

**WHEREAS**, an officer of the Company has certified in writing that the Company is engaged primarily in the research, development or manufacturing of the alternative energy technology described as the research, development, and manufacturing of an alternative energy vehicle system;

**WHEREAS**, the alternative energy technology is related to the alternative energy vehicle system known as a battery cell energy system;

**WHEREAS**, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification;

**WHEREAS**, the Company has provided a list of such property for 2010 valued at \$1,511,864 that is attached to this resolution; and

**WHEREAS**, the Michigan Economic Development Corporation provides administrative services to the MNEA, and has reviewed the application and recommends approval of the certification by the MNEA Board.

**NOW, THEREFORE, BE IT RESOLVED**, that the MNEA certifies that LG Chem Power Inc. is an Alternative Energy Technology Business and that the property listed on the attached schedule is certified as Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local Assessor determines that the property listed:

- 1) is properly classified as personal rather than real property;
- 2) has not been previously subject to taxation under the general property tax act, and
- 3) has not previously been exempted from taxes under the general property tax act.

**BE IT FURTHER RESOLVED**, that notice of these certifications will be forwarded to the Company, the secretary of the local school district, and the treasurer and assessor of the local tax collecting unit in which the Company and the Alternative Energy Personal Property are located.

**ADOPTED**

Ayes: Doug Buckler; Tim Herman; Laura Mester (on behalf of Bob Emerson, authorization attached); Robert Kleine; and Bo Garcia

Nays:

Recused:

December 14, 2010  
Lansing, Michigan

Michigan Next Energy Authority

Application for Certification as an ALTERNATIVE ENERGY TECHNOLOGY BUSINESS  
Issued Under Authority of P.A. 593 of 2002, as Amended

Section 1                    General Information

Business Name	LG Chem Power Inc
Mailing Address 1	1857 Technology Drive
Mailing Address 2	Troy
City	MI
State	48083
Zip	
Taxpayers/Businesses FEIN	27-3260918
Tax Year Beginning	2010
Tax Year Ending	2010
Contact Person Name	Kevin Graziani
Contact Person Email Address	kgraziani@compactpower.com
Contact Person Phone Number	248 291-2385

Section 2                    Technology Information

(Select an option in the cell below from the list)

Sole Activity	Is the taxpayer solely engaged in one or a combination of these activities; research, development, or manufacturing?	
Activity Class	Select the Alternative Energy Technology for which the firm researches, develops, or manufactures equipment, component parts, materials, electronic devices, testing equipment and other related systems.	(Select only one option in the cell below from the list) Research & development of alternative energy vehicles
Related System	Select the alternative energy SYSTEM to which the activity above is related.	(Select only one option in the cell below from the list) A battery cell energy system

Please describe in detail the activities which you have selected and how they relate to the alternative energy SYSTEM that you have selected. Add additional pages or a separate attachment as required.  
The research, development and production of Lithium-ion batteries for use in Hybrid, Electric and Plug in Hybrid vehicles

2010 - 001 pg 2  
Michigan Next Energy Authority

Concurrence with the decision of the Michigan NextEnergy Authority Board by local taxing authorities and school districts is required. As part of the Authority's responsibility, it sends certified notices to the Treasurer, Assessor, and Secretary of the School Board for each location where property issued an exemption by the board is located.

Below please supply the requested information about your local jurisdictions for each location. If you have more than three locations, please contact the Authority administrator for assistance with the form.

Location of Property #1	Address 1 Address 2 City/Village/Township Zip Code	1857 Technology Drive Troy, MI 48083
Treasurer	Name Address 1 Address 2 City/Village/Township Zip Code	Sandra L. Kasperek 500 W Big Beaver Troy, MI 48084
Assessor	Name Address 1 Address 2 City/Village/Township Zip Code	Leger A. (Nino) Licari 500 W Big Beaver Troy, MI 48084
School Board	Name Address 1 Address 2 City/Village/Township Zip Code	Wendy Underwood 4400 Livernois Troy, MI 48098

Local School is Warren Con,  
not Troy. NL 01.31.11

Warren Consolidated Schools John Lettang 31300 Anita Warren MI 48093-1697
------------------------------------------------------------------------------------

Location of Property #2	Address 1 Address 2 City/Village/Township Zip Code	
Treasurer	Name Address 1 Address 2 City/Village/Township Zip Code	
Assessor	Name Address 1 Address 2 City/Village/Township Zip Code	
School Board	Name Address 1 Address 2 City/Village/Township Zip Code	

Location of Property #3	Address 1 Address 2 City/Village/Township Zip Code	
Treasurer	Name Address 1 Address 2 City/Village/Township Zip Code	
Assessor	Name Address 1 Address 2 City/Village/Township Zip Code	
School Board	Name Address 1 Address 2 City/Village/Township Zip Code	

**Michigan Next Energy Authority**  
Alternative Energy Technology Business Property Listing Form

Computer Equipment					Original Cost, Installed, Including Sales Tax and Freight
Date Acquired	Description of Property	Location	Serial # or Asset #	New or Used*	
1/30/2010	(3) HP Elitebook bundles	Location #1		New	3,960.69
2/10/2010	Software Development & Troubleshooting	Location #1		New	17,230.00
2/18/2010	Compiler 5.6, Perpetual, PwrPC Flopping	Location #1		New	14,929.87
2/19/2010	Flash Bootloader	Location #1		New	38,255.00
3/10/2010	(2) floating software licenses for unit testing	Location #1		New	20,000.00
3/24/2010	FaqBugz Software Tool	Location #1		New	7,674.50
3/24/2010	Lenovo x201s Laptop	Location #1		New	2,086.48
3/24/2010	HP Elitebook model 8540P Laptops	Location #1		New	1,370.98
3/24/2010	HP Elitebook model 8540P Laptops	Location #1		New	1,370.98
3/26/2010	ASAP2 TOOLSET SOFTWARE	Location #1		New	2,201.00
4/19/2010	Lenovo SL510 Laptop	Location #1		New	3,554.81
4/29/2010	HP ELITEBOOK 8540P LAPTOP COMPUTERS	Location #1		New	1,279.83
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4/29/2010	HP ELITEBOOK 8540P LAPTOP COMPUTERS	Location #1		New	1,279.83
4/29/2010	HP ELITEBOOK 8540P LAPTOP COMPUTERS	Location #1		New	1,279.83
4/29/2010	HP ELITEBOOK 8540P LAPTOP COMPUTERS	Location #1		New	1,279.83
4/29/2010	HP ELITEBOOK 8530P LAPTOP COMPUTERS	Location #1		New	1,203.42
5/5/2010	HP ELITEBOOK 8530P LAPTOP COMPUTERS	Location #1		New	1,203.42
5/20/2010	Matlab Software	Location #1		New	18,500.00
5/20/2010	ORACLE AGILE SOFTWARE LICENSES	Location #1		New	57,172.90
5/24/2010	HP ELITEBOOK 8440P LAPTOP COMPUTERS	Location #1		New	5,320.81
5/27/2010	Autocad LT 2011	Location #1		New	1,146.43
6/2/2010	Software Symantec Network Access Control	Location #1		New	29,478.75
6/3/2010	GENERIC CAN PROTOCOL STACK W/ TORM FOR FREESCALE	Location #1		New	5,006.00
6/23/2010	HP ELITEBOOK 8540P/HP2540P LAPTOP COMPUTERS	Location #1		New	8,525.57
6/29/2010	Star8 KWP2000 Bootloader	Location #1		New	22,990.00
7/6/2010	PC & Monitor, 4 port CAN card for PC	Location #1		New	4,738.00
7/7/2010	Projector to replace failed NEC projector	Location #1		New	1,004.17
7/14/2010	Software & Hardware in support of EE and SW	Location #1		New	16,471.00
7/16/2010	Environmental Tester Update	Location #1		New	32,001.69
8/11/2010	dSpace software	Location #1		New	88,239.50
8/14/2010	(5) HP EliteBook 8530p-Bundles (CIDW)	Location #1		New	2,821.40
8/24/2010	Qty5 - HP 8440P laptops for new hires	Location #1		New	4,243.78
8/26/2010	Crucial 16GB RAM Upgrade Kit for VMHOST1 virtual	Location #1		New	1,103.91
9/17/2010	Qty5 - HP 8440P laptops for new hires	Location #1		New	6,376.28
9/21/2010	Qty7 - Laptop computer for new hire	Location #1		New	5,158.98
9/30/2010	1 Crucial 16GB 240P DDR2 Dimm Kit	Location #1		New	1,144.42
9/30/2010	Qty5 - HP 8440P laptops for new hires	Location #1		New	10,337.19
10/19/2010	Windows server 2008 enterprise license	Location #1		New	1,372.68
Planned 2010	Computer Equipment	Location #1		New	250,000.00
Total Value=					\$594,887.66

*\$ 694,887.66*

*ALL OK THIS PAGE*

*MJ 2/18/11*

*\* \$ 250,000  
MAY/NOT BE ON  
RETURN*

*2010-001*





**Michigan Next Energy Authority**  
Alternative Energy Technology Business Property Listing Form

Machinery and Equipment					Original Cost, Installed, Including Sales Tax and Freight
Date Acquired	Description of Property	Location	Serial # or Asset #	New or Used*	
1/28/2010	Digital Storage Oscilloscope	Location #1		New	6,933.90
2/2/2010	Digital Storage Oscilloscope	Location #1		New	4,504.79
2/18/2010	Workbench 3.1.1 for On-Crisp Debugging w/probe	Location #1		New	7,064.26
2/19/2010	CANalyzer, CANPiggy, CANCaseXL, CANoe	Location #1		New	31,180.00
2/23/2010	P-CWSH08-ZAP2 Compiler & Debugger	Location #1		New	2,625.00
3/18/2010	WIRE FEED WELDING	Location #1		New	3,486.89
3/18/2010	Omano OM991A7 Articulated, Zoom Boom Microscope	Location #1		New	1,920.15
3/26/2010	0340 Housing w/12 drawers, drawer acces. & locking	Location #1		New	1,997.31
3/30/2010	Magnetic base for Magnum hole shooter	Location #1		New	873.84
4/14/2010	V&V break out box, harness and PCB tooling	Location #1		New	4,165.00
4/27/2010	HiSpec Color High Speed Camera & Accessories	Location #1		New	19,017.95
5/21/2010	Harig 6 X 16 surface grinder	Location #1		New	7,900.00
6/30/2010	CPI Electronic module validation testing stand	Location #1		New	746.84
7/20/2010	Programmable Power Supply, BK Precision Model 9152	Location #1		New	5,194.13
7/21/2010	Digital Storage Oscilloscope Model TPS2024	Location #1		New	5,505.25
7/21/2010	Arbitrary Generator 33220A 20MHz function	Location #1		New	1,769.85
7/26/2010	Yokogawa data acquisition unit	Location #1		New	16,450.00
* Planned 2010	Peck Cycler	Location #1		New	170,000.00
Total Value=					\$291,275

NOTE: Insert additional row's if list of property is longer. Please insure that the SUM formula is accurate.  
NOTE: \* If any equipment is "Used" and purchased in the state, please provide the local municipality and school district in which the property was taxable/located previously.

\* \$170,000  
MAY/NOT BE ON  
RETURN

\$291,275  
ALL OK THIS PAGE  
7/18/11

\$250,000  
330,000  
170,000

\$740,000 TOTAL

MAY/NOT BE ON  
RETURN

\$694,887.66  
5,575.31  
520,125.93  
291,275.00  
\$1,511,863.90 TOTAL

## Michigan Next Energy Authority

Signature and Authorization Section

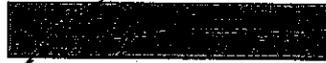
I am authorized by the company to complete and transmit this Personal Property Tax Exemption Request.

I certify that to the best of my knowledge information contained in this transmission is complete and accurate. I agree that this electronic transmission may be used in lieu of a paper transmission.

The company acknowledges that any material misrepresentation of company information on this listing may render the company ineligible for a tax credit or exemption or result in the revocation of any credit or exemption agreement executed in reliance on the information contained herein.

I understand that the MEDC and MNEA may audit this listing and its supporting data under the terms of the MNEA Certification and Authorization process.

Signature of employee or paid tax services provider who completed this application form.



Date of Signature Above

11 / 8 / 10

Signature of officer authorized by the company to apply for MEGA Tax Credit Certificates.



Date of Signature Above

11 / 8 / 10

2010-001

300 N. WASHINGTON SQ.  
LANSING, MI 48913

517.373.9808

MICHIGANADVANTAGE.ORG

**EXECUTIVE COMMITTEE**

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PHILIP H. POWER  
Vice-Chair  
The Center for Michigan

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JOHN W. BROWN  
Stryker Corporation

DR. DAVID E. COLE  
Center for  
Automotive Research

JOANN CRARY  
Saginaw Future Inc.

DR. HAIFA FAKHOURI  
Arab American and  
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STEVEN K. HAMP  
Hamp Advisors, LLC

PAUL HILLEGONDS  
DTE Energy Company

GEORGE W. JACKSON JR.  
Detroit Economic  
Growth Corporation

BIRGIT M. KLOHS  
The Right Place, Inc.

F. THOMAS LEWAND  
Bodman LLP

STEVEN LIEDEL  
Office of  
Governor Jennifer Granholm

JEFF METTS  
Dowding Industries, Inc.

DR. IRVIN D. REID  
Wayne State University

SANFORD "SANDY" RING  
Hino Motors  
Manufacturing U.S.A., Inc.

MICHAEL B. STAEBLER  
Pepper Hamilton LLP

TODD A. WYETT  
Versa Development, LLC



January 13, 2011

Mr. Leger A. Licari, Assessor  
500 West Big Beaver  
Troy, MI 48084

Dear Mr. Licari:

The Michigan NextEnergy Authority (MNEA) is charged by law, Public Act 593 of 2002, with the certification of alternative energy technology businesses and alternative energy personal property, Public Act 549 of 2002. The MNEA is also charged with notifying the assessors and treasurers of the local tax collecting unit and the secretary of the school district, in which the property is located, of the annual certification.

The enclosed resolution, certifying the attached list of personal property of LG Chem Michigan Inc. as Alternative Energy Personal Property exempt from certain property taxes, was adopted at a meeting of the MNEA held on December 14, 2010. As indicated in the enclosed resolution, the maximum value of the exempted property located in the City of Troy is \$2,020,133 and is subject to the assessor's concurrence.

The City of Troy has sixty days from receipt of this letter in which to adopt a resolution to opt-out of the exemption of the alternative energy personal property from local personal property taxes.

Troy Public Schools also have sixty days from receipt of this letter in which to adopt a resolution to opt out of specific school-related taxes levied against the personal property.

Personal property acquired by LG Chem Michigan Inc. prior to January 1, 2013 may be eligible for certification as Alternative Energy Personal Property by the MNEA in future years. The City of Troy and Troy Public Schools will be notified of any future certification and will have sixty days in which to adopt a resolution to opt-out of the exemption on that personal property.

If you have questions, please contact Jessica Gomez at 517.241.4810.

Sincerely,

A handwritten signature in black ink that reads "Karla K. Campbell". The signature is written in a cursive style.

Karla K. Campbell  
Secretary to the MNEA Board

Enclosures



**Michigan Next Energy Authority (MNEA)**

**Certificate**

**Resolution 2010-006**

**LG Chem Michigan Inc.**

**Alternative Energy Technology Business Personal Property Exemption - 2010**

I, Karla K. Campbell, Secretary to the MNEA Board, do hereby certify that the attached is a true and complete copy of a resolution adopted by the MNEA board at a meeting on December 14, 2010 and that public notice of said meeting was given pursuant to Act No. 24, Public Acts of Michigan, 1995, including the case of a special or rescheduled regular meeting, or a meeting recessed for more than 36 hours, notice by posting at least 18 hours prior to the time set for the meeting.

IN WITNESS WHEREOF, I have hereto affixed my signature this 7<sup>th</sup> day of January, A.D. 2011.

A handwritten signature in cursive script, reading "Karla K. Campbell".

Karla K. Campbell  
Secretary to the MNEA Board

A handwritten signature in cursive script, reading "Josh Piland".

Josh Piland  
Acting Board Relations Coordinator

**Michigan NextEnergy Authority**

**Resolution 2010-006**

**LG Chem Michigan Inc.**

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 14, 2010 in Lansing, Michigan.

**WHEREAS**, LG Chem Michigan Inc. (the "Company"), is a business entity located at 1857 Technology Drive, Troy, Michigan 48083;

**WHEREAS**, on December 20, 2005, Compact Power, Inc., which was owned by LG Chem Ltd., was certified as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593;

**WHEREAS**, in 2010, LG Chem Ltd. divested Compact Power, Inc. and established two separate companies, Compact Power, Inc. and LG Chem Michigan Inc., with the same EIN.

**WHEREAS**, an officer of the Company has certified in writing that the Company continues to be engaged solely in the research, development or manufacturing of the alternative energy technology described as the process of generating and putting into usable form the energy generated by an alternative energy system;

**WHEREAS**, the alternative energy technology is related to the alternative energy system known as a battery cell energy system;

**WHEREAS**, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification;

**WHEREAS**, the Company has provided a list of such property acquired, or to be acquired, in calendar year 2010 valued at \$2,020,133 that is attached to this resolution; and

**WHEREAS**, the Michigan Economic Development Corporation provides administrative services to the MNEA, and has reviewed the application and recommends approval the certification by the MNEA Board.

**NOW, THEREFORE, BE IT RESOLVED**, that the MNEA certifies that LG Chem Michigan Inc. is an Alternative Energy Technology Business and that the property listed on the attached schedule is certified as Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local Assessor determines that the property listed:

- 1) is properly classified as personal rather than real property;
- 2) has not been previously subject to taxation under the general property tax act; and
- 3) has not previously been exempted from taxes under the general property tax act.

**BE IT FURTHER RESOLVED**, that notice of these certifications will be forwarded to the Company, the secretary of the local school district, and the treasurer and assessor of the local tax collecting unit in which the Company and the Alternative Energy Personal Property are located.

**ADOPTED**

Ayes: Doug Buckler; Tim Herman; Laura Mester (on behalf of Bob Emerson, authorization attached); Susan Corbin (on behalf of Andrew Levin, authorization attached) Robert Kleine; and Bo Garcia

Nays:

Recused:

December 14, 2010  
Lansing, Michigan

2010-006

**Property Only Company Identification Information**

Name of Company making application	LG Chem Michigan Inc
Address of facility	1857 Technology Drive
City, State, Zip Code	Troy Michigan 48083
Primary NAICS code	335911

EIN -----> 84-1563669

Describe the type of business or principle product at this facility. LG Chem Michigan Inc is a North American subsidiary of LG Chem Ltd., one of the world's largest producers of lithium ion batteries. LG Chem Michigan Inc. headquartered in Troy, MI is an easily accessible local source for the research, development, engineering design and packaging of lithium-ion batteries for automotive and industrial applications.

Name of employee completing this application	Andrew W. Meehan
Title of employee completing this application	Cost Analysis
Phone number of employee completing this application	248 307-1800
Email address of employee completing this application	ameehan@compactpower.com

Name of officer authorized to approve this application	Kevin Graziani
Title of officer authorized to approve this application	Controller
Phone number of officer approving this application	248 291-2385
Email address of officer approving this application	kgraziani@compactpower.com

Enter the tax year for this Listing 2010

Please Enter the Name and Address where you would like the MEDC to return your Tax Certificate

Name of Company/Consulting Firm/ Accounting Firm LG Chem Michigan Inc  
To the Attention of Kevin Graziani  
Address 1857 Technology Drive  
Address Troy  
City Michigan  
State 48083  
Zip Code

## Michigan Next Energy Authority

Concurrence with the decision of the Michigan NextEnergy Authority Board by local taxing authorities and school districts is required. As part of the Authorities responsibility, it sends certified notices to the Treasurer, Assessor, and Secretary of the School Board for each location where property issued an exemption by the board is located.

Below please supply the requested information about your local jurisdictions for each location. If you have more than three locations, please contact the Authority administrator for assistance with the form.

<b>Location of Property #1</b>	Address 1 Address 2 City/Village/Township Zip Code	1857 Technology Drive Troy 48083
<b>Treasurer</b>	Name Address 1 Address 2 City/Village/Township Zip Code	Sandra L Kasperek 500 W Big Beaver Troy, MI 48084
<b>Assessor</b>	Name Address 1 Address 2 City/Village/Township Zip Code	Leger A (Nino) Licari 500 W Big Beaver Troy, MI 48084
<b>School Board</b>	Name Address 1 Address 2 City/Village/Township Zip Code	Wendy Underwood 4400 Livernois Troy, MI 48098

Local School is Warren Con not Troy. NL 01/31/11

Warren Consolidated Schools  
 John Lettang  
 31300 Anita  
 Warren MI 48093-1697

<b>Location of Property #2</b>	Address 1 Address 2 City/Village/Township Zip Code	
<b>Treasurer</b>	Name Address 1 Address 2 City/Village/Township Zip Code	
<b>Assessor</b>	Name Address 1 Address 2 City/Village/Township Zip Code	
<b>School Board</b>	Name Address 1 Address 2 City/Village/Township Zip Code	

<b>Location of Property #3</b>	Address 1 Address 2 City/Village/Township Zip Code	
<b>Treasurer</b>	Name Address 1 Address 2 City/Village/Township Zip Code	
<b>Assessor</b>	Name Address 1 Address 2 City/Village/Township Zip Code	
<b>School Board</b>	Name Address 1 Address 2 City/Village/Township Zip Code	







**Michigan Next Energy Authority**  
Alternative Energy Technology Business Property Listing Form

Development Lab					Original Cost, Installed, Including Sales Tax and Freight
Date Acquired	Description of Property	Location	Serial # or Asset #	New or Used*	
2/26/2010	Base Plate, CMM Cart	Location #1		New	16,715.00
3/25/2010	CPI Owned Tooling ST-000152 Cover Module 20	Location #1		New	19,764.00
3/30/2010	Tooling for PIN Pilot Build	Location #1		New	60,000.00
4/12/2010	Indexing Conveyor	Location #1		New	295.75
5/13/2010	NEW EOL TESTER	Location #1		New	119,660.36
5/13/2010	NEW EOL TESTER - 2	Location #1		New	105,044.50
5/19/2010	CPI Owned Tooling ST-000429-AA Carrier	Location #1		New	36,500.00
5/19/2010	CPI Owned Tooling ST-000430-AA Module Cover Plate	Location #1		New	39,900.00
5/19/2010	CPI - OWNED Over Mold Tool - CM-000220	Location #1		New	17,250.00
5/19/2010	CPI - OWNED Pre-Mold Tool CM-000220	Location #1		New	17,400.00
5/28/2010	CPI Owned Tooling CM-000133-AA	Location #1		New	68,900.00
5/28/2010	CPI Owned Tooling CM-000134-AA Repeating Frame	Location #1		New	69,400.00
5/28/2010	CPI Owned Tooling CM-000135-AA End Cover	Location #1		New	68,900.00
5/28/2010	CPI Owned Tooling CM-000136-AA Frm Cw Plate	Location #1		New	44,500.00
6/22/2010	PROTOTYPE MODULE STACKER	Location #1		New	4,045.00
7/1/2010	ST TOOL SYSTEM 3-12NM WBALL RETAINER SQ DR	Location #1		New	14,516.00
8/9/2010	Senifinel 1-24 leak test instrument	Location #1		New	8,215.00
8/17/2010	L20 Ultrasonic Metal Welding System with stack	Location #1		New	22,131.14
8/19/2010	Insulation tester / AVG multimeter	Location #1		New	1,218.82
8/27/2010	Manifold installing tooling	Location #1		New	1,344.00
9/21/2010	Automatic Insulation Tester wistand Tester	Location #1		New	5,318.10
9/30/2010	TH-000162-AA Manifold series 10 port	Location #1		New	30,000.00
10/29/2010	Bench top Temperature Chamber Model S-1.5-3200	Location #1		New	10,350.00
10/29/2010	Differential Mass flow test instrument	Location #1		New	14,780.00
Planned 2010	Misc Tools and Rails	Location #1		New	15,000.00
Planned 2010	MES	Location #1		New	10,000.00
Total Value=					822,167.67

NOTE: Insert additional row/s if list of property is longer. Please insure that the SUM formula is accurate.  
NOTE: \*If any equipment is "Used" and purchased in the state, please provide the local municipality and school district in which the property was taxable/located previously.

**\$ 25,000**  
MAY / NOT BE ON  
RETURN

**\$ 822,167.67**  
ALL OK THIS PAGE  
TR 2/8/11

**\$ 38,000**  
**25,000**  

---

**\$ 63,000 TOTAL**

MAY / NOT BE ON  
RETURN

**\$ 131,524.16**  
**733.00**  
**1,065,707.77**  
**822,167.67**  

---

**\$ 2,020,132.60**

# Michigan Next Energy Authority

Alternative Energy Technology Business (AETB)

## NO CHANGE IN STATUS CERTIFICATION

Complete this certification if the business has received the "Alternative Energy Technology Business" designation by the authority in any previous year.

Name of Firm [Redacted]  
Name of Authorized [Redacted]

I, **Kevin Graziani**, **LGCM** hereby certify that **LGCM** was certified as an Alternative Energy Technology Business by the Michigan NextEnergy Authority in December of (select year--> **2008**), and that it continues to be engaged solely in the business of the research, development, and manufacturing of an Alternative Energy Technology.

Signature of Authorized Representative [Redacted] Enter Date Below [Redacted]

(Please sign this page after the entire workbook is printed.)

2010-006

**Michigan Next Energy Authority**

Signature and Authorization Section

I am authorized by the company to complete and transmit this Personal Property Tax Exemption Request.

I certify that to the best of my knowledge information contained in this transmission is complete and accurate.

I agree that this electronic transmission may be used in lieu of a paper transmission.

The company acknowledges that any material misrepresentation of company information on this listing may render the company ineligible for a tax credit or exemption or result in the revocation of any credit or exemption agreement executed in reliance on the information contained herein.

I understand that the MEDC and MNEA may audit this listing and its supporting data under the terms of the MNEA Certification and Authorization process.

Signature of employee or paid tax services provider who completed this application form.



Date of Signature Above

11/8/10

Signature of officer authorized by the company to apply for MEGA Tax Credit Certificates.



Date of Signature Above

11/8/10

300 N. WASHINGTON SQ.  
LANSING, MI 48913

517.373.9808

MICHIGANADVANTAGE.ORG

**EXECUTIVE COMMITTEE**

MATTHEW P. CULLEN  
Chair  
Rock Ventures LLC

PHILIP H. POWER  
Vice-Chair  
The Center for Michigan

D. GREGORY MAIN  
President and CEO

JOHN W. BROWN  
Stryker Corporation

DR. DAVID E. COLE  
Center for  
Automotive Research

JOANN CRARY  
Saginaw Future Inc.

DR. HAIFA FAKHOURI  
Arab American and  
Chaldean Council

STEVEN K. HAMP  
Hamp Advisors, LLC

PAUL HILLEGONDS  
DTE Energy Company

GEORGE W. JACKSON JR.  
Detroit Economic  
Growth Corporation

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STEVEN LIEDEL  
Office of  
Governor Jennifer Granholm

JEFF METTS  
Dowding Industries, Inc.

DR. IRVIN D. REID  
Wayne State University

SANFORD "SANDY" RING  
Hino Motors  
Manufacturing U.S.A., Inc.

MICHAEL B. STAEBLER  
Pepper Hamilton LLP

TODD A. WYETT  
Versa Development, LLC



January 13, 2011

Mr. Leger A. Licari, Assessor  
500 West Big Beaver Road  
Troy, MI 48084

Dear Mr. Licari:

The Michigan NextEnergy Authority (MNEA) is charged by law, Public Act 593 of 2002, with the certification of alternative energy technology businesses and alternative energy personal property, Public Act 549 of 2002. The MNEA is also charged with notifying the assessors and treasurers of the local tax collecting unit and the secretary of the school district, in which the property is located, of the annual certification.

The enclosed resolution, certifying the attached list of personal property of United Solar Ovonic LLC as Alternative Energy Personal Property exempt from certain property taxes, was adopted at a meeting of the MNEA held on December 14, 2010. As indicated in the enclosed resolution, the maximum value of the exempted property located in the City of Troy is \$15,000 and is subject to the assessor's concurrence.

The City of Troy has sixty days from receipt of this letter in which to adopt a resolution to opt-out of the exemption of the alternative energy personal property from local personal property taxes.

Troy School District also has sixty days from receipt of this letter in which to adopt a resolution to opt out of specific school-related taxes levied against the personal property.

Personal property acquired by United Solar Ovonic LLC prior to January 1, 2013 may be eligible for certification as Alternative Energy Personal Property by the MNEA in future years. The City of Troy and Troy School District will be notified of any future certification and will have sixty days in which to adopt a resolution to opt-out of the exemption on that personal property.

If you have questions, please contact Jessica Gomez at 517.241.4810.

Sincerely,

A handwritten signature in black ink that reads "Karla K. Campbell". The signature is written in a cursive, flowing style.

Karla K. Campbell  
Secretary to the MNEA Board

Enclosures



**Michigan Next Energy Authority (MNEA)**

**Certificate**

**Resolution 2010-010**

**United Solar Ovonic LLC**

**Alternative Energy Technology Business Personal Property Exemption - 2010**

I, Karla K. Campbell, Secretary to the MNEA Board, do hereby certify that the attached is a true and complete copy of a resolution adopted by the MNEA board at a meeting on December 14, 2010 and that public notice of said meeting was given pursuant to Act No. 24, Public Acts of Michigan, 1995, including the case of a special or rescheduled regular meeting, or a meeting recessed for more than 36 hours, notice by posting at least 18 hours prior to the time set for the meeting.

IN WITNESS WHEREOF, I have hereto affixed my signature this 7<sup>th</sup> day of January, A.D. 2011.

A handwritten signature in cursive script, appearing to read "Karla K. Campbell", written over a horizontal line.

Karla K. Campbell  
Secretary to the MNEA Board

A handwritten signature in cursive script, appearing to read "Josh Piland", written over a horizontal line.

Josh Piland  
Acting Board Relations Coordinator

**Michigan NextEnergy Authority**

**Resolution 2010-010**

**United Solar Ovonic LLC**

At the meeting of the Michigan NextEnergy Authority (MNEA) held on December 14, 2010 in Lansing, Michigan.

**WHEREAS**, United Solar Ovonic LLC (the "Company"), is a business entity located at 3800 Lapeer Road, Auburn Hills, Michigan 48326, and also has property located at 2705 Commerce Parkway, Auburn Hills, Michigan 48326 and 1100 West Maple Road, Troy, Michigan 48084;

**WHEREAS**, on December 16, 2003, the Company was certified as an Alternative Energy Technology Business under the Michigan NextEnergy Authority Act, 2002 PA 593;

**WHEREAS**, an officer of the Company has certified in writing that the Company continues to be engaged solely in the research, development or manufacturing of the alternative energy technology described as the process of generating and putting into usable form the energy generated by an alternative energy system;

**WHEREAS**, the alternative energy technology is related to the alternative energy system known as a photovoltaic energy system;

**WHEREAS**, all personal property of an Alternative Energy Technology Business that has not previously been subject to collection of taxes, and has not previously been exempted from taxes, under the general property tax act is eligible for certification;

**WHEREAS**, the Company has provided a list of such property acquired, or to be acquired, in calendar year 2010 valued at \$7,706,059 that is attached to this resolution; and

**WHEREAS**, the Michigan Economic Development Corporation provides administrative services to the MNEA, and has reviewed the application and recommends approval the certification by the MNEA Board.

**NOW, THEREFORE, BE IT RESOLVED**, that the MNEA certifies that United Solar Ovonic LLC's personal property as listed on the attached schedule is Alternative Energy Personal Property and is exempt from taxes levied before January 1, 2013, provided that the local Assessor determines that the property listed:

- 1) is properly classified as personal rather than real property;
- 2) has not been previously subject to taxation under the general property tax act; and
- 3) has not previously been exempted from taxes under the general property tax act.

**BE IT FURTHER RESOLVED**, that notices of these certifications will be forwarded to the Company, the secretary of the local school district, and the treasurer and assessor of the local tax collecting unit in which the Company and the Alternative Energy Personal Property are located.

**ADOPTED**

Ayes: Doug Buckler; Tim Herman; Laura Mester (on behalf of Bob Emerson, authorization attached); Susan Corbin (on behalf of Andrew Levin, authorization attached) Robert Kleine; and Bo Garcia

Nays:

Recused:

December 14, 2010  
Lansing, Michigan

**Property Only Company Identification Informaiton**

Name of Company making application	United Solar Ovonic LLC
Address of facility	Multiple - Auburn Hills, Troy, Rochester Hills
City, State, Zip Code	
Primary NAICS code	334413

EIN ----->	38-3529885
------------	------------

Describe the type of business or principle product at this facility.	<p align="center">Manufacture of photovoltaic cells</p>
----------------------------------------------------------------------	---------------------------------------------------------

Name of employee completing this application	Frank L. Giglio
Title of employee completing this application	Managing Director, Diversified Property Solutions
Phone number of employee completing this application	586-291-9625
Email address of employee completing this application	frank.giglio@dpsadvisors.com

Name of officer authorized to approve this application	Kriss Andrews
Title of officer authorized to approve this application	Interim Chief Financial Officer
Phone number of officer approving this application	248-299-6047
Email address of officer approving this application	kandrews@uni-solar.com

Enter the tax year for this Listing	2010
-------------------------------------	------

Please Enter the Name and Address where you would like the MEDC to return your Tax Certificate

Name of Company/Consulting Firm/ Accounting Firm	Diversified Property Solutions LLC
To the Attention of	Frank L. Giglio
Address	26400 Lahser Rd
Address	Ste 109
City	Southfield
State	MI
Zip Code	48033

## Michigan Next Energy Authority

Concurrence with the decision of the Michigan NextEnergy Authority Board by local taxing authorities and school districts is required. As part of the Authorities responsibility, it sends certified notices to the Treasurer, Assessor, and Secretary of the School Board for each location where property issued an exemption by the board is located.

Below please supply the requested information about your local jurisdictions for each location. If you have more than three locations, please contact the Authority administrator for assistance with the form.

<b>Location of Property #1</b>	Address 1	3800 Lapeer Rd
	Address 2	
	City/Village/Township	Auburn Hills
	Zip Code	48326
<b>Treasurer</b>	Name	Treasurer
	Address 1	1827 N Squirrel Rd
	Address 2	
	City/Village/Township	Auburn Hills
<b>Assessor</b>	Name	Victor Bennett
	Address 1	1827 N Squirrel Rd
	Address 2	
	City/Village/Township	Auburn Hills
<b>School Board</b>	Name	The School District of the City of Pontiac
	Address 1	Odell Nails Administration Building
	Address 2	47200 Woodward Ave
	City/Village/Township	Pontiac
	Zip Code	48342

<b>Location of Property #2</b>	Address 1	2705 Commerce Pkwy
	Address 2	
	City/Village/Township	Auburn Hills
	Zip Code	48326
<b>Treasurer</b>	Name	Treasurer
	Address 1	1827 N Squirrel Rd
	Address 2	
	City/Village/Township	Auburn Hills
<b>Assessor</b>	Name	Victor Bennett
	Address 1	1827 N Squirrel Rd
	Address 2	
	City/Village/Township	Auburn Hills
<b>School Board</b>	Name	The School District of the City of Pontiac
	Address 1	Odell Nails Administration Building
	Address 2	47200 Woodward Ave
	City/Village/Township	Pontiac
	Zip Code	48342

2010-010

Location of Property #3	Address 1	1100 W Maple
	Address 2	
	City/Village/Township	Troy
	Zip Code	48084
Treasurer	Name	Sandra L. Kasperet
	Address 1	500 W. Big Beaver Rd
	Address 2	
	City/Village/Township	Troy
Assessor	Name	Nino Licari
	Address 1	500 W. Big Beaver Rd
	Address 2	
	City/Village/Township	Troy
School Board	Name	Troy School District
	Address 1	4400 Livernois Rd
	Address 2	
	City/Village/Township	Troy
	Zip Code	48098

Location of Property #4	Address 1	2956 Waterview Dr
	Address 2	
	City/Village/Township	Rochester Hills
	Zip Code	48309
Treasurer	Name	Kurt A. Dawson
	Address 1	1000 Rochester Hills Dr
	Address 2	Second Floor
	City/Village/Township	Rochester Hills
Assessor	Name	Kurt A. Dawson
	Address 1	1000 Rochester Hills Dr
	Address 2	Second Floor
	City/Village/Township	Rochester Hills
School Board	Name	Avondale School District
	Address 1	2940 Waukegan St
	Address 2	
	City/Village/Township	Auburn Hills
	Zip Code	48326

2010-010



# Michigan Next Energy Authority

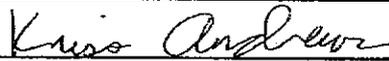
Alternative Energy Technology Business (AETB)

## NO CHANGE IN STATUS CERTIFICATION

Complete this certification if the business has received the "Alternative Energy Technology Business" designation by the authority in any previous year.

Name of Firm	United Solar Ovonic, LLC
Name of Authorized	Kriss Andrews

I, Kriss Andrews, hereby certify that United Solar Ovonic, LLC was certified as an Alternative Energy Technology Business by the Michigan NextEnergy Authority in December of (select year--> 2003), and that it continues to be engaged solely in the business of the research, development, and manufacturing of an Alternative Energy Technology.

Signature of Authorized Representative		Enter Date Below
		11/04/10

(Please sign this page after the entire workbook is printed.)

## Michigan Next Energy Authority

Signature and Authorization Section

I am authorized by the company to complete and transmit this Personal Property Tax Exemption Request.

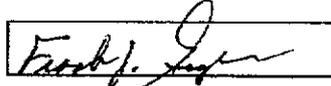
I certify that to the best of my knowledge information contained in this transmission is complete and accurate.

I agree that this electronic transmission may be used in lieu of a paper transmission.

The company acknowledges that any material misrepresentation of company information on this listing may render the company ineligible for a tax credit or exemption or result in the revocation of any credit or exemption agreement executed in reliance on the information contained herein.

I understand that the MEDC and MNEA may audit this listing and its supporting data under the terms of the MNEA Certification and Authorization process.

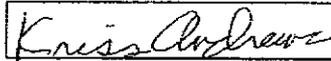
Signature of employee or paid tax services provider who completed this application form.



Date of Signature Above

11/02/10

Signature of officer authorized by the company to apply for MEGA Tax Credit Certificates.



Date of Signature Above

11/04/10