A meeting of the Employees' Retirement System Board of Trustees was held on Wednesday, February 9, 2011, at Troy City Hall, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting was called to order at 12:05 p.m.

Trustees Present: Thomas J. Gordon, II
Mary Kerwin
William R. Need (Ex-Officio)
Steve Pallotta
Thomas Rosewarne
John Szerlag

Trustees Absent: Mark Calice
John M. Lamerato

Also Present: Lori Grigg Bluhm
Tim McLean

Minutes

Resolution # ER – 2011-2- 06
Moved by Pallotta
Seconded by Szerlag

RESOLVED, That the Minutes of the January 12, 2011 meeting be approved.

Yeas: All – 5
Absent: Calice, Lamerato

Other Business – Kocenda Case

Resolution # ER – 2011-2- 07
Moved by Szerlag
Seconded by Pallotta

RESOLVED, That the board hereby schedules the postponed requested reconsideration of the medical duty disability request of David Kocenda for the March 9, 2011 regular meeting, which starts at 12:00pm, and is held in conference room C, Troy City Hall, 500 W, Big Beaver Road, Troy, Michigan 48084

Yeas: All – 5
Absent: Calice, Lamerato

Other Business – Retirement Request

Resolution # ER – 2011- 2 - 08
Moved by Rosewarne
Seconded by Pallotta

RESOLVED, That the following retirement requests be approved:

Name	Carol K. Anderson	Carol M. Stein	Mary F. Redden	Nancy Kuha
Pension Program	DB	DB	DB	DC
Retirement Date	03-22-11	03-01-11	03-12-11	03-01-11
Department	Parks & Recreation	Finance	City Manager	Finance
Service Time	21 years, 10 months	25 years, 8 months	24 years, 4 months	21 years, 4 months

Name	Vicki Richardson			
Pension Program	DC			
Retirement Date	03-01-11			
Department	Public Works			
Service Time	11 years, 11 months			

Yeas: All – 5
Absent: Calice, Lamerato

Investments

Resolution # ER – 2011- 2 - 09
Moved by Pallotta
Seconded by Rosewarne

RESOLVED, That the board sell 4,805 shares of Xerox.

Yeas: All – 5
Absent: Calice, Lamerato

Public Comment

Cameron Wright, opined that there were laws that would prevent a withdrawal of contributions from retirement accounts.

The next meeting is March 9, 2011 at 12:00 p.m. at Troy City Hall, Conference Room C, 500 W. Big Beaver Road, Troy, MI 48084.

The meeting adjourned at 12:45 p.m.

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Mark Calice, Chairman

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John M. Lamerato, Secretary
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