



2011/12 Budget Presentation

April 25, 2011

Preview of 2011/12 Budget Review Meetings

April 25

**Overview of Budget,
General Fund,
Special Revenue,
Internal Service and
Debt Service Funds**

May 2

**Capital Projects,
Enterprise Funds, 3-Year
Budget**

May 9

Wrap-up

May 16

Public Hearing and Adoption

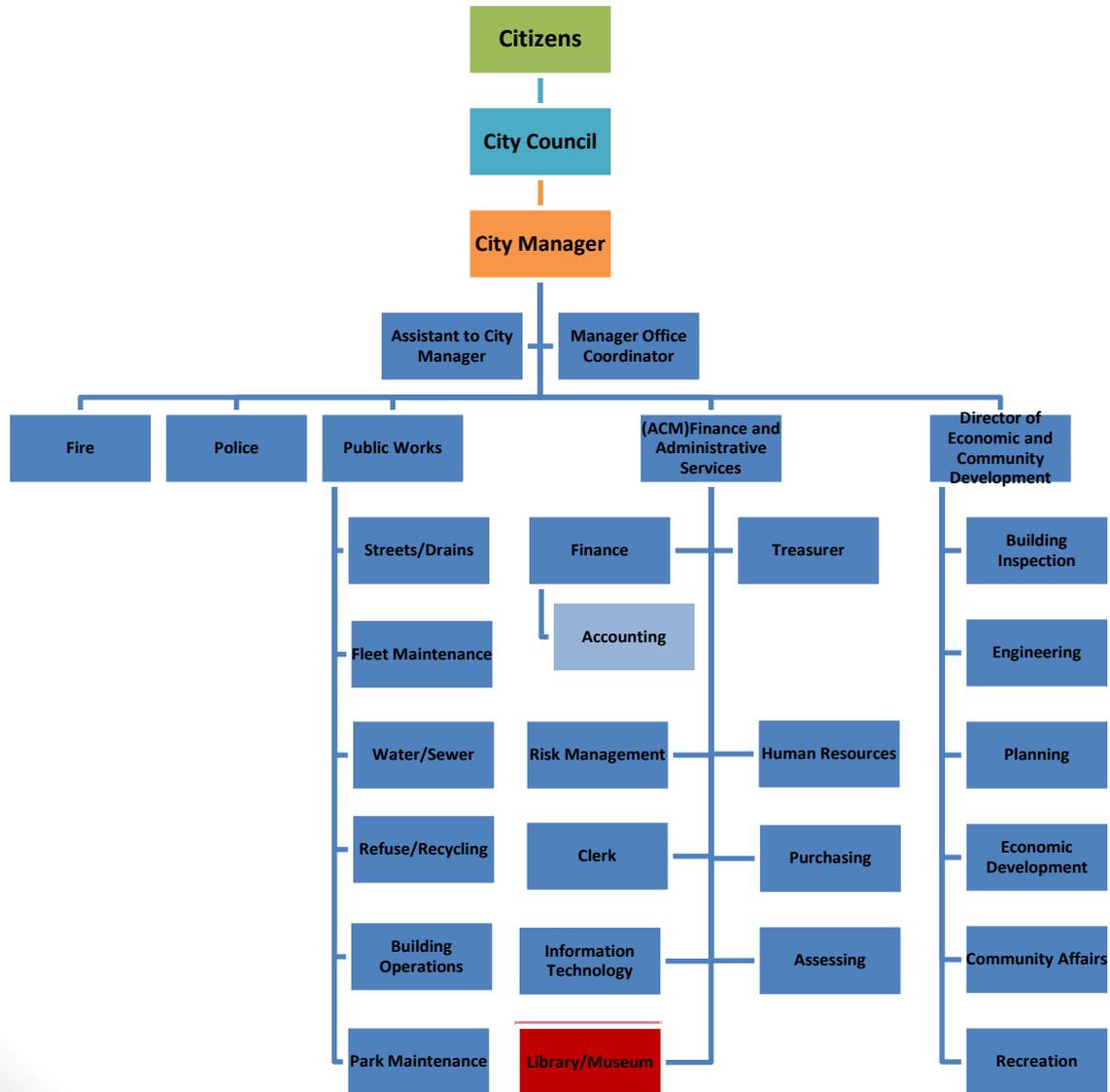
Vision

To honor the legacy of the past and build a strong, vibrant future and be an attractive place to live, work, and grow a business.

Goals

- **Provide a safe, clean and livable city**
- **Provide effective and efficient local government**
- **Build a sense of community**
- **Attract and retain business investment**

Organizational Chart



Prior to 2008 the following cost saving measures had been instituted:

- **Initiated Cost- Sharing of Health Insurance (started negotiating in 1987)**
- **Cash in Lieu of Health Insurance (started negotiating in 1989)**
- **Eliminate Traditional BCBS (started negotiating in 1992)**
- **Eliminate Longevity for new Hires (started negotiating in 1993)**
- **Replace Defined Benefit with Defined Contribution (started negotiating in 1997)**
- **Replace Retiree Health Insurance with Retiree Health Savings Plan (started negotiating in 2006)**
- **Approximately 75% of the current workforce is enrolled in DC and the number continues to rise as retirements are approved.**

Total City Budget – Expenditure Highlights

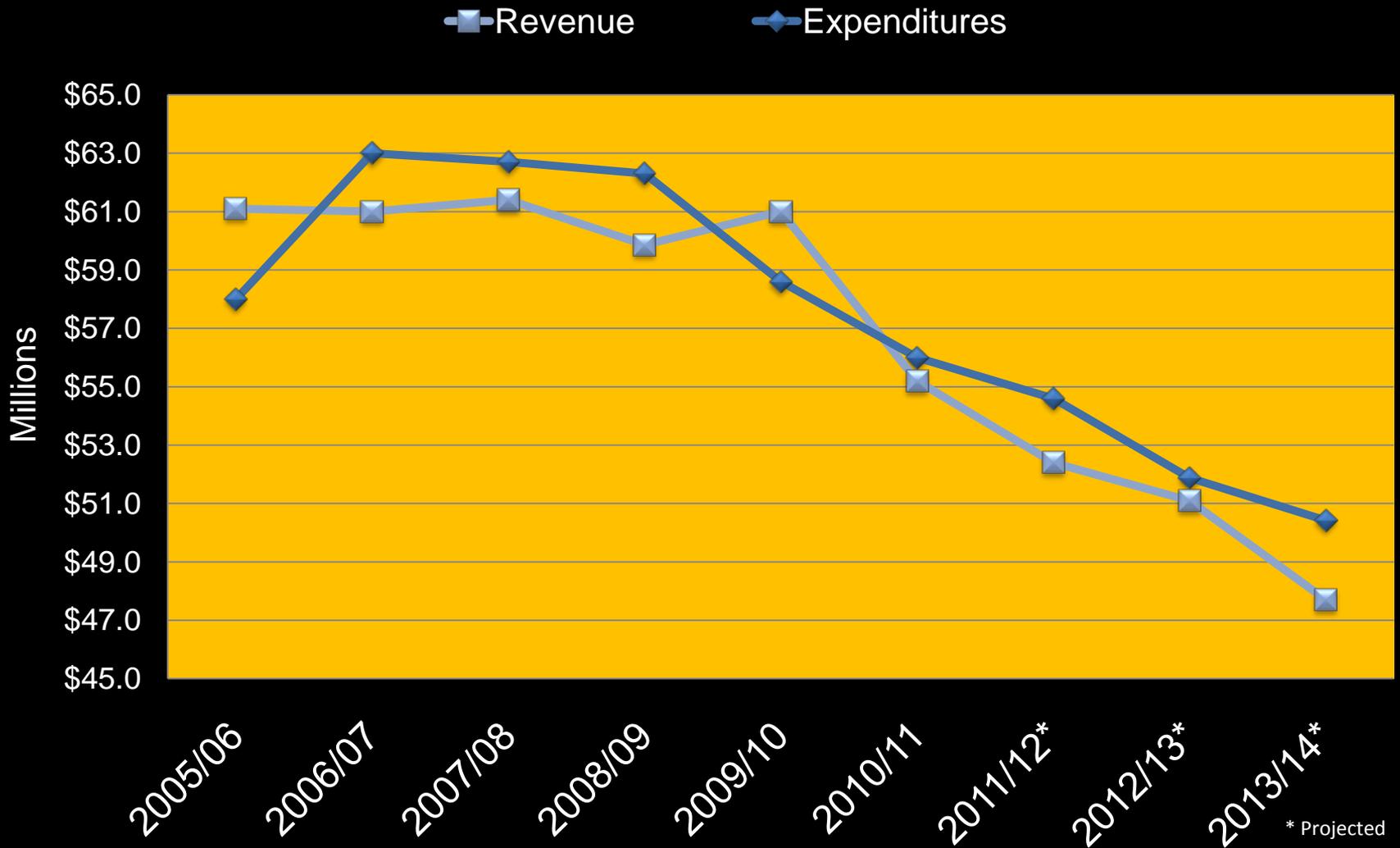
Employee Group	Date	Concession
AFSCME	July 2009	No wage increase; extended contract; agreed to negotiate health insurance
	February 2010	5% Savings via furlough days currently negotiating health insurance
TFSOA	July 2009	No wage increase;
	January 2010	5% savings via furlough days
	March 2010	Agreed to negotiate health insurance
	October 2010	13% total payroll savings (furlough, health insurance, longevity)
TCOA	January 2010	5% savings (3% furlough, 2% wage increase delay)
Classified and Exempt	July 2009	Wage Freeze
	February 2010	5% via furlough days
	February 2011	10% total Savings (furlough, health insurance, and pay reductions)

Administration is currently negotiating a 10% concession from all employee groups.

What services are no longer provided?

- **Police protection in local schools**
- **Police assistance on ambulance runs, unless there is a consecutive police matter**
- **Police assistance on damage-only-vehicle crashes**
- **Fire education programs for businesses**
- **Snow Removal on County Roads**
- **Dog licensing**
- **Any animal control services**
- **Financial support to local groups including youth programs that keep kids off drugs and off the streets.**
- **Community events, like the Troy Daze Festival**
- **Over 100 recreation programs including: youth and adult volleyball; adult basketball; youth flag football; floor hockey; adaptive field trips and Diner Clubs; Smart Ticket sales, and many senior programming.**
- **Programming at the Library, Nature Center, or Museum**

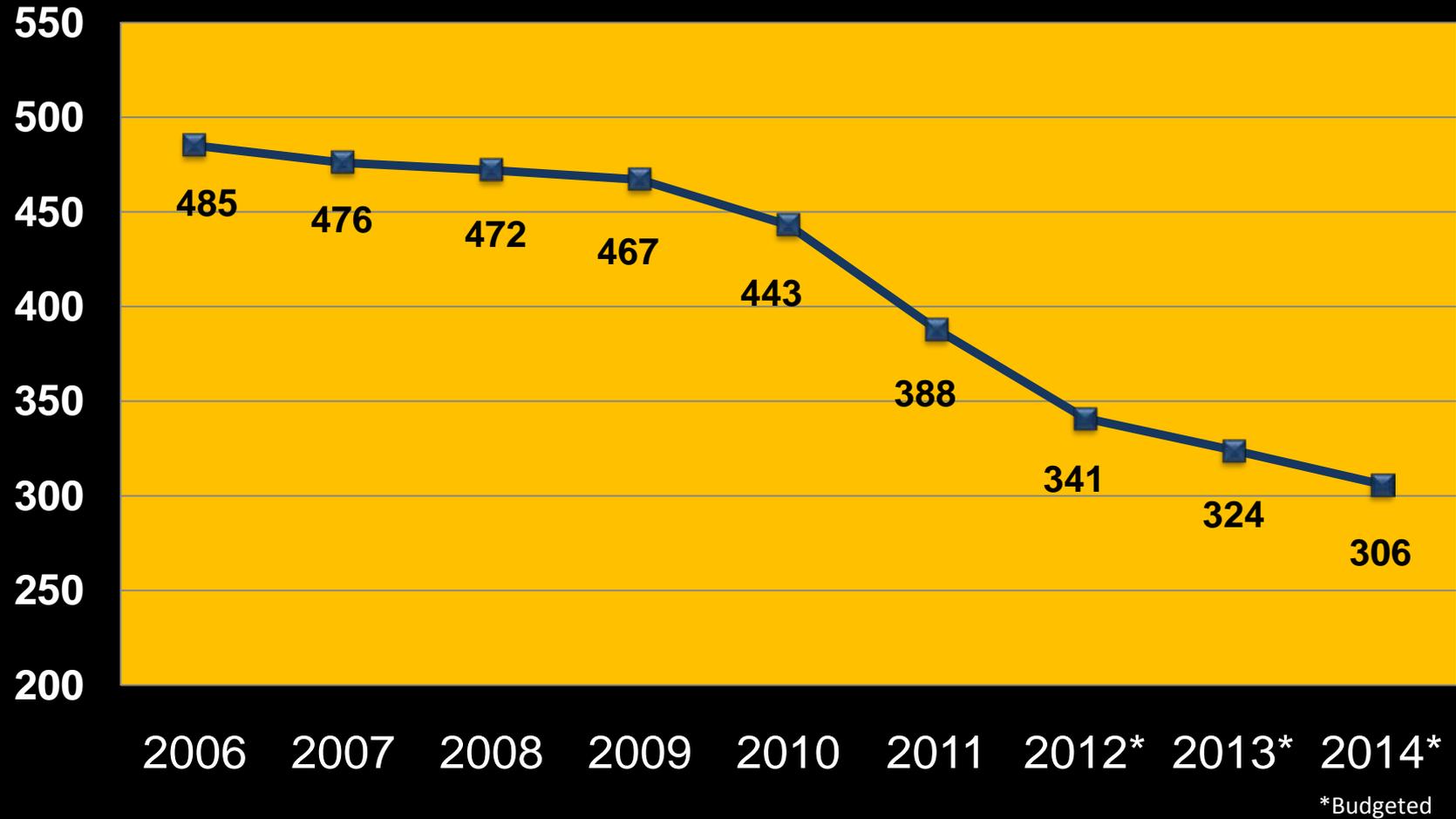
General Fund Revenue and Expenditures Without the use of Fund Balance



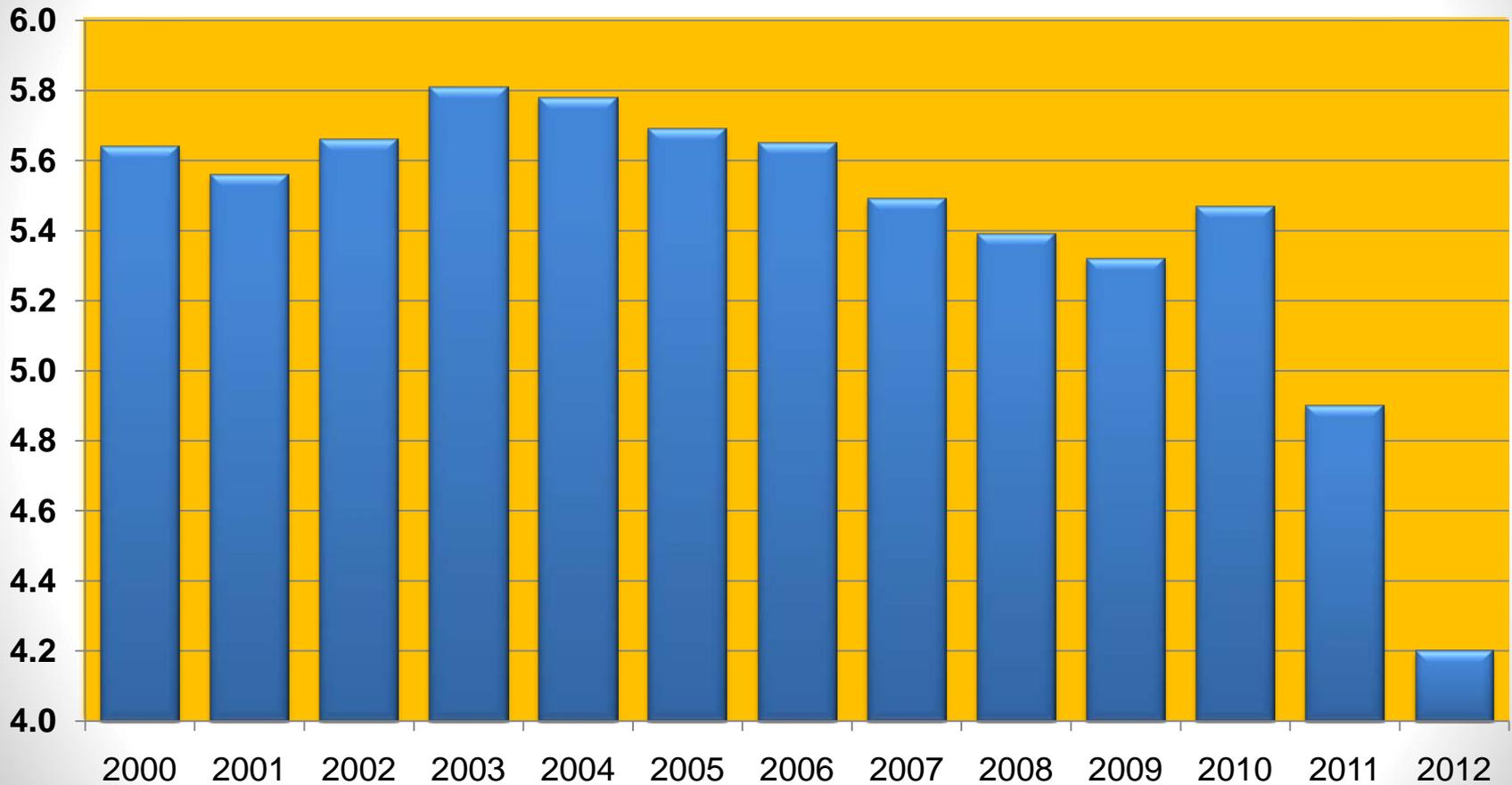
* Projected

Personnel Summary

Budgeted Full-Time Employees



Full-Time Employees per 1,000 Population



Reduction Recap – 47 Full-time Positions

Department

Position

Building Inspection (6)

Director of Building and Zoning
Building Inspector
HVAC Inspector
Electrical Inspector
Secretary II
Plumbing Inspector

Building Operations (3)

Building Maintenance Specialist (3)

City Clerk's Office (1)

Deputy City Clerk

Fire (1)

Division Assistant Chief

Fleet Maintenance (1)

Equipment Serviceman I

Reduction Recap – 47 Full-time Positions, continued

Department

Position

Golf Courses (5)

Director of Golf Operations
Maintenance Specialist (3)
Superintendent of Greens

Human Resources (1)

Secretary II

Information Technology (1)

Application Support Specialist

Library (6)

Library Director
Administrative Aide (2)
Circulation Supervisor
Librarian I
Librarian II

Reduction Recap – 47 Full-time Positions, continued

Department

Position

Museum (1)

Museum Manager

Parks and Recreation (9)

Superintendent of Recreation

Parks Superintendent

Nature Center Manager

Recreation Supervisor (2)

Equipment Operator I (3)

Community Center Manager

Police (5)

Records Clerk

Administrative Aide

Police Service Aide (3)

Purchasing (1)

Associate Buyer

Reduction Recap – 47 Full-time Positions, continued

Department

Position

Refuse and Recycling (1)

Solid Waste Coordinator

Streets (5)

Equipment Operator I (4)
Equipment Operator II

Net Reduction Recap – 177 Part-time Positions

Department

Position

City Attorney's Office (1)

Attorney II

City Clerk's Office (2)

Clerk-typist (2)

Fleet Maintenance (1)

Summer Laborer

Golf Courses (48)

Cashier (8)

Laborers (19)

Assistant Pro Shop Manager (2)

Starter/Ranger (19)

Net Reduction Recap – 177 Part-time Positions, continued

Department

Position

Library (64)

Librarian (11)
Library Aide (20)
Library Assistant (18)
Library Page (13)
Office Assistant
Library Systems Specialist

Museum (1)

Museum Aide

Parks & Recreation (41)

Instructor
Seasonal Laborer (40)

Purchasing (1)

Office Assistant

Net Reduction Recap – 177 Part-time Positions, continued

Department

Position

Streets & Drains (17)

Seasonal Supervisor (2)
Summer Laborer (15)

Water & Sewer (1)

Office Assistant I

Description of the Budget Document

- **An operations guide**
- **A financial plan**
- **A communication device that integrates outcomes with resources and identifies budget policies**

Total City Budget – Expenditure Highlights

	<u>2010/11</u>	<u>2011/12</u>	<u>% Change</u>
General Fund	\$ 57,797,500	\$ 54,591,521	(5.6)%
Capital Fund	28,039,890	25,027,910	(10.7)
Other Funds	<u>55,435,042</u>	<u>53,439,906</u>	<u>(3.6)</u>
Total	<u>\$141,272,432</u>	<u>\$133,059,337</u>	<u>(5.8)%</u>

Budget Highlights

Expenditures:

- A \$3.2 million or 5.6% decrease in the General Fund budget
- \$25.0 million in the Capital Projects Fund
- Debt Service Fund includes the voter approved 1999 bond issues
- Budgetary accounting for employee wages and benefits tracks each individual employee by department and benefit level
- Expanded Capital Fund section by providing project narratives, maintenance costs, and operational cost savings

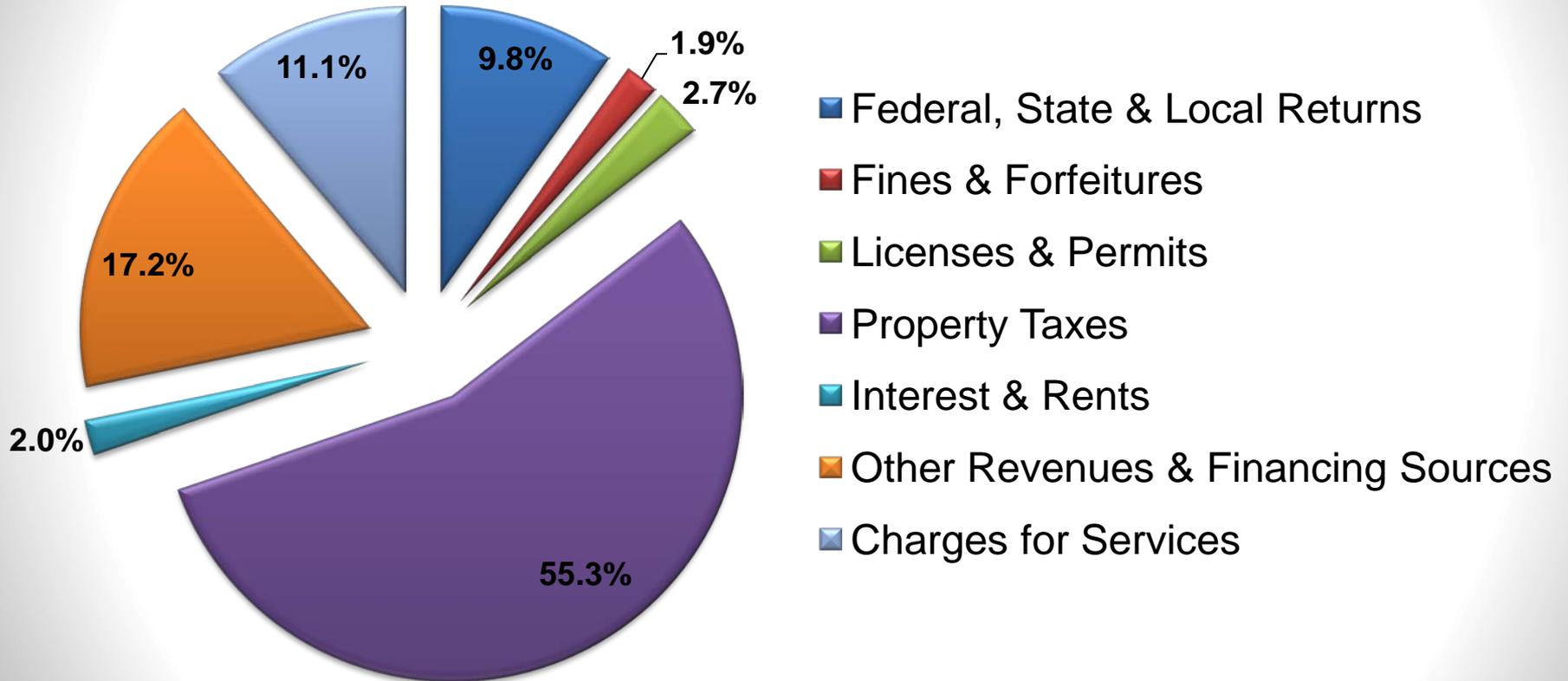
Key Trends and Issues

- General Fund
Revenues
Expenditures

General Fund Overview

- **Re-appropriation of Fund Balance to balance the budget in the amount of \$2.2 million**
- **Unreserved/Undesignated Fund Balance - \$10.1 million or 18.5% of General Fund budget**
- **36 of the 47 full-time positions that were eliminated came from the General Fund**
- **Transfer of \$300,000 from Budget Stabilization Fund**
- **Transfer of \$1.5 million from Capital Projects Fund**

Where the City gets its Revenue



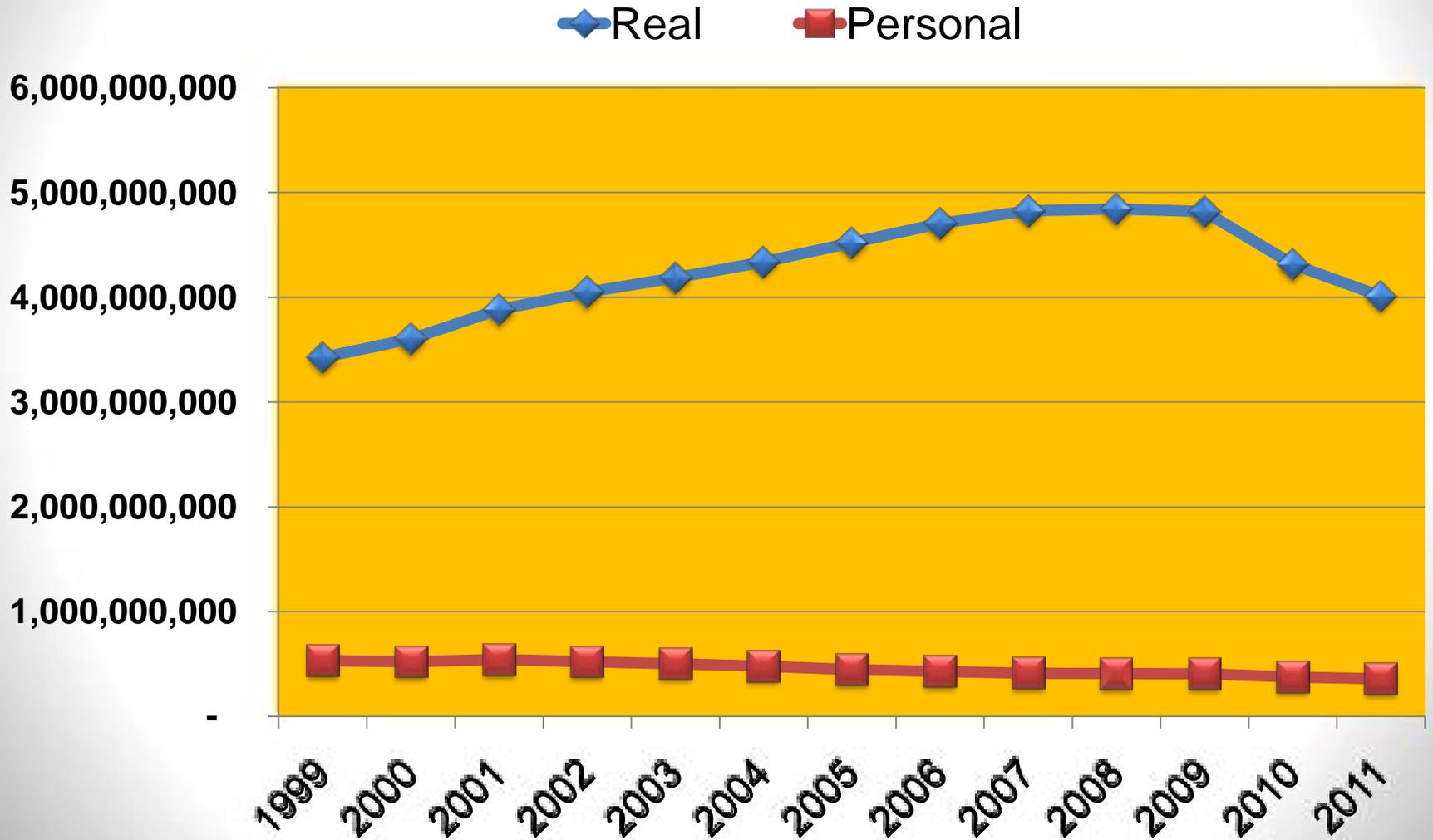
General Fund Revenue Re-Cap

	2010/11 Budget (millions)	2011/12 Budget (millions)	% Change	% Budget
Taxes	\$32.62	\$30.16	(7.54)	55.25
Licenses & Permits	\$1.08	\$1.50	38.89	2.75
Federal/State/Local	\$5.38	\$5.33	(0.90)	9.76
Charges for Services	\$7.16	\$6.06	(15.36)	11.10
Fines	\$1.24	\$1.05	(15.32)	1.93
Interest & Rents	\$1.17	\$1.07	(8.55)	1.97
Other	\$0.75	\$0.70	(6.67)	1.27
Operating Transfer - In	\$8.43	\$8.72	3.44	15.97

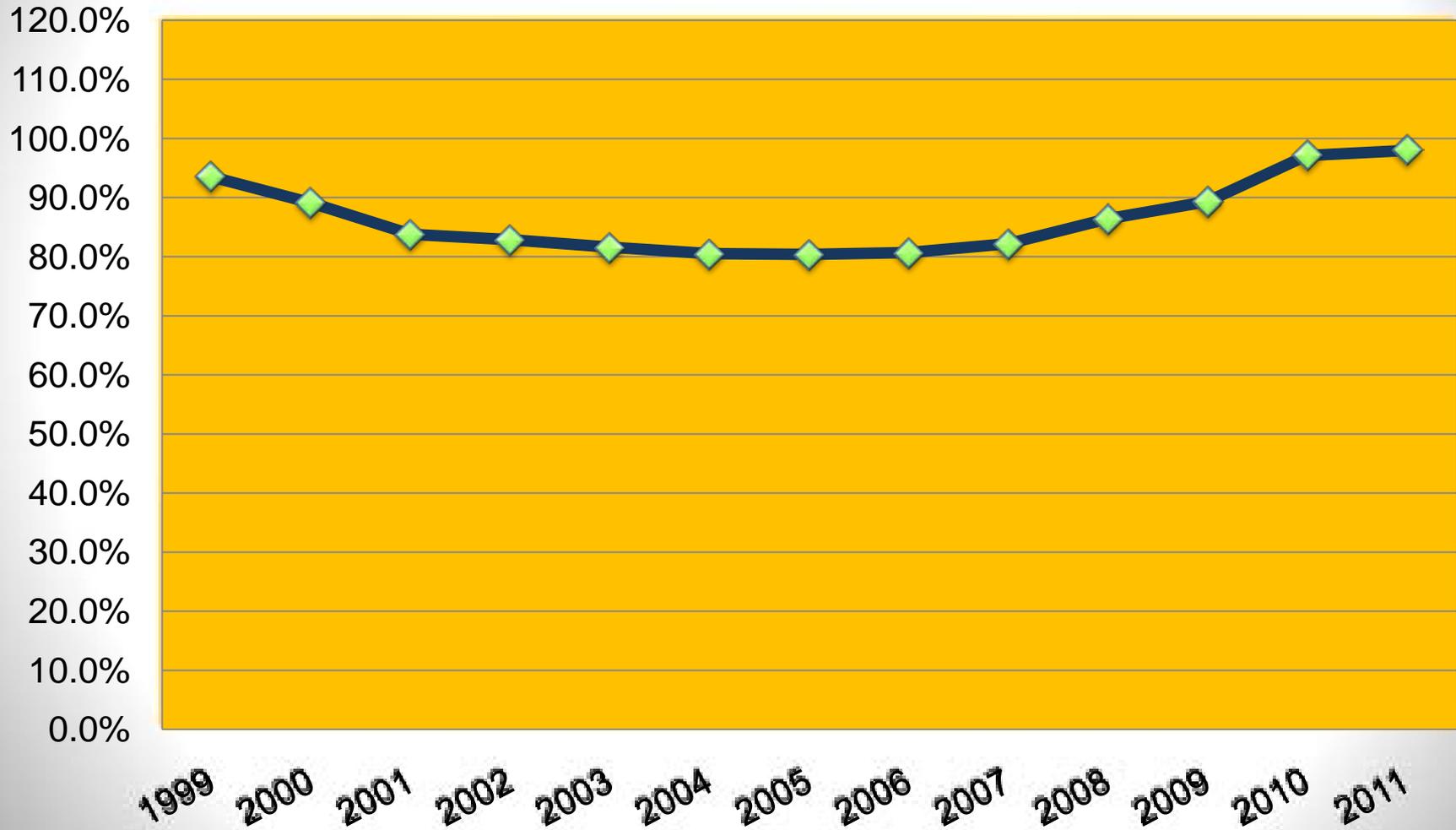
Net Taxable Valuation

		Real	Personal	Total
Fiscal Year 2011/12	2011 Taxable Value	\$4,010,211,320	\$362,064,730	\$4,372,276,050
	Increase/Decrease	\$(304,562,082)	\$(15,140,070)	\$(319,702,152)
	Percentage Increase/Decrease	(7.1)%	(4.0)%	(6.8)%
Fiscal Year 2010/11	2010 Taxable Value	\$4,314,773,402	\$377,204,800	\$4,691,978,202
	Increase/Decrease	\$(502,836,919)	\$(31,166,160)	\$(534,003,079)
	Percentage Increase/Decrease	(10.4)%	(7.6)%	(10.2)%
Fiscal Year 2009/10	2009 Taxable Value	\$4,817,610,321	\$408,370,960	\$5,225,981,281
	Increase/Decrease	\$(25,239,591)	\$(449,210)	\$(25,688,801)
	Percentage Increase/Decrease	(0.5)%	(0.1)%	(0.5)%
Fiscal Year 2008/09	Increase/Decrease	\$17,345,933	\$(4,733,010)	\$12,612,923
	Percentage Increase/Decrease	0.4%	(1.1)%	0.2%
Fiscal Year 2007/08	Increase/Decrease	\$ 123,596,255	\$(18,462,240)	\$ 105,134,015
	Percentage Increase/Decrease	2.6%	(4.3)%	2.0%
Fiscal Year 2006/07	Increase/Decrease	\$ 180,899,062	\$(15,929,640)	\$ 164,969,422
	Percentage Increase/Decrease	4.00%	(3.6)%	3.3%

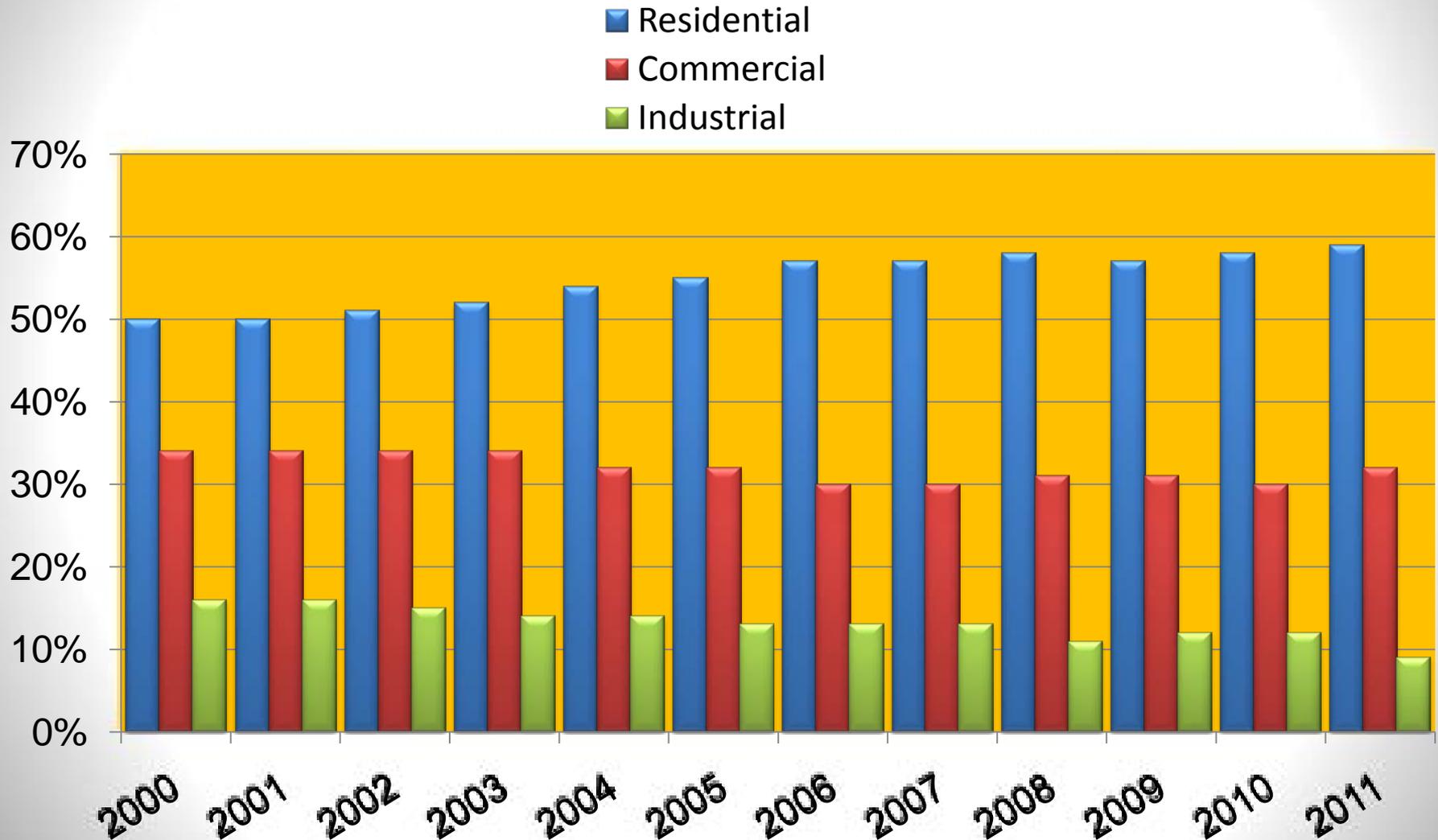
Net Taxable Value



Taxable Value as a % of Assessed Value



Total Taxable Value by Class – 12-year Trend Analysis



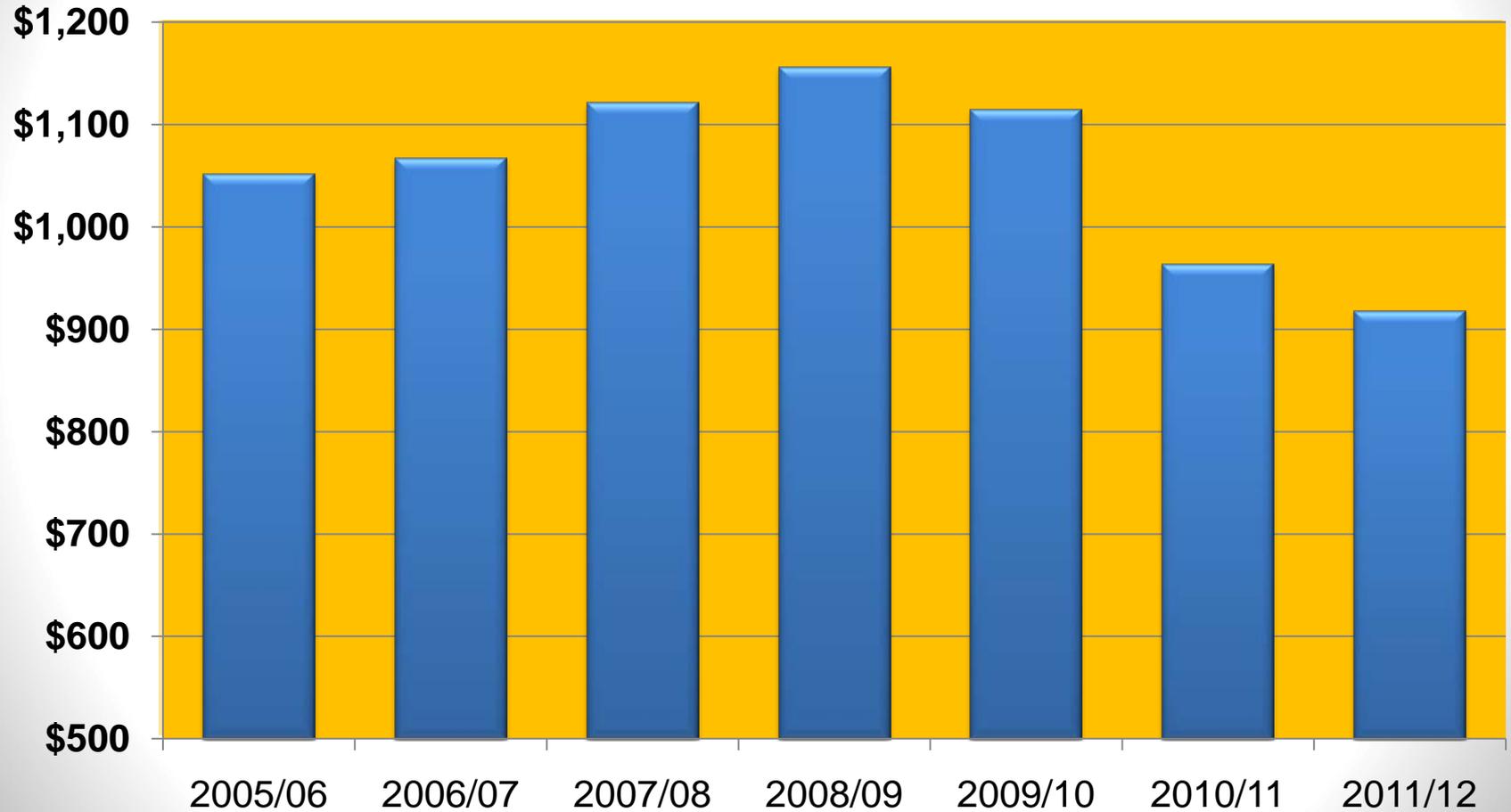
Real Estate Taxes

Taxing Entity	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
<u>Tax Rate Shown in Mills</u>								
Troy School District	10.16	9.87	9.87	9.87	9.42	8.72	9.74	9.74
Oakland County Government	4.65	4.65	4.65	4.65	4.65	4.65	4.65	4.65
Oakland Community College	1.59	1.58	1.58	1.58	1.58	1.58	1.58	1.58
Intermediate School District	3.38	3.37	3.37	3.37	3.37	3.37	3.37	3.37
S.M.A.R.T.	0.60	0.60	0.59	0.59	0.59	0.59	0.59	0.59
State Education	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Zoo	0.00	0.00	0.00	0.00	0.10	0.10	0.10	0.10
City of Troy	9.45	9.45	9.43	9.28	9.28	9.28	9.40	9.49
Total - Millage Rates	35.83	35.52	35.49	35.34	34.99	34.29	35.43	35.52

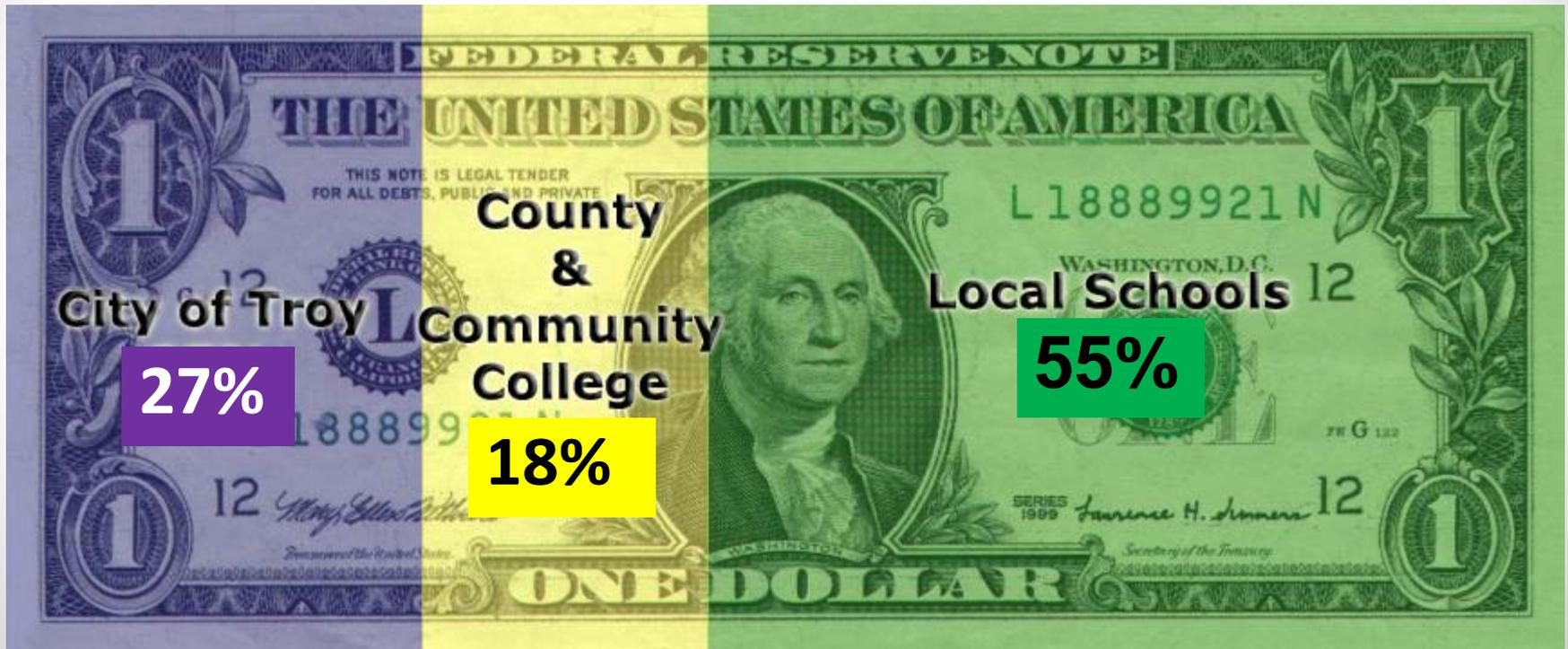
Millage rates are estimated for other taxing jurisdictions.

City of Troy	\$1,051	\$1,067	\$1,121	\$1,156	\$1,159	\$1,114	\$963	\$918
Average Residential Taxable Value	111,203	112,886	118,834	124,597	124,885	120,014	102,490	96,775

Average Residential City Taxes



Real Estate Taxes by Taxing Jurisdictions



Real Estate Taxes



	<u>Taxable Value</u>	<u>City Taxes</u>
2003/04	\$ 76,125	\$ 719
2004/05	\$ 77,875	\$ 736
2005/06	\$ 79,666	\$ 752
2006/07	\$ 82,295	\$ 778
2007/08	\$ 85,340	\$ 792
2008/09	\$ 87,303	\$ 810
2009/10	\$ 80,581	\$ 748
2010/11	\$ 71,709	\$ 674
2011/12	\$ 67,622	\$ 642



2003/04	\$101,500	\$ 959
2004/05	\$103,835	\$ 981
2005/06	\$106,223	\$1,004
2006/07	\$109,728	\$1,037
2007/08	\$113,788	\$1,056
2008/09	\$116,405	\$1,080
2009/10	\$107,442	\$ 997
2010/11	\$ 96,613	\$ 908
2011/12	\$ 91,106	\$ 865



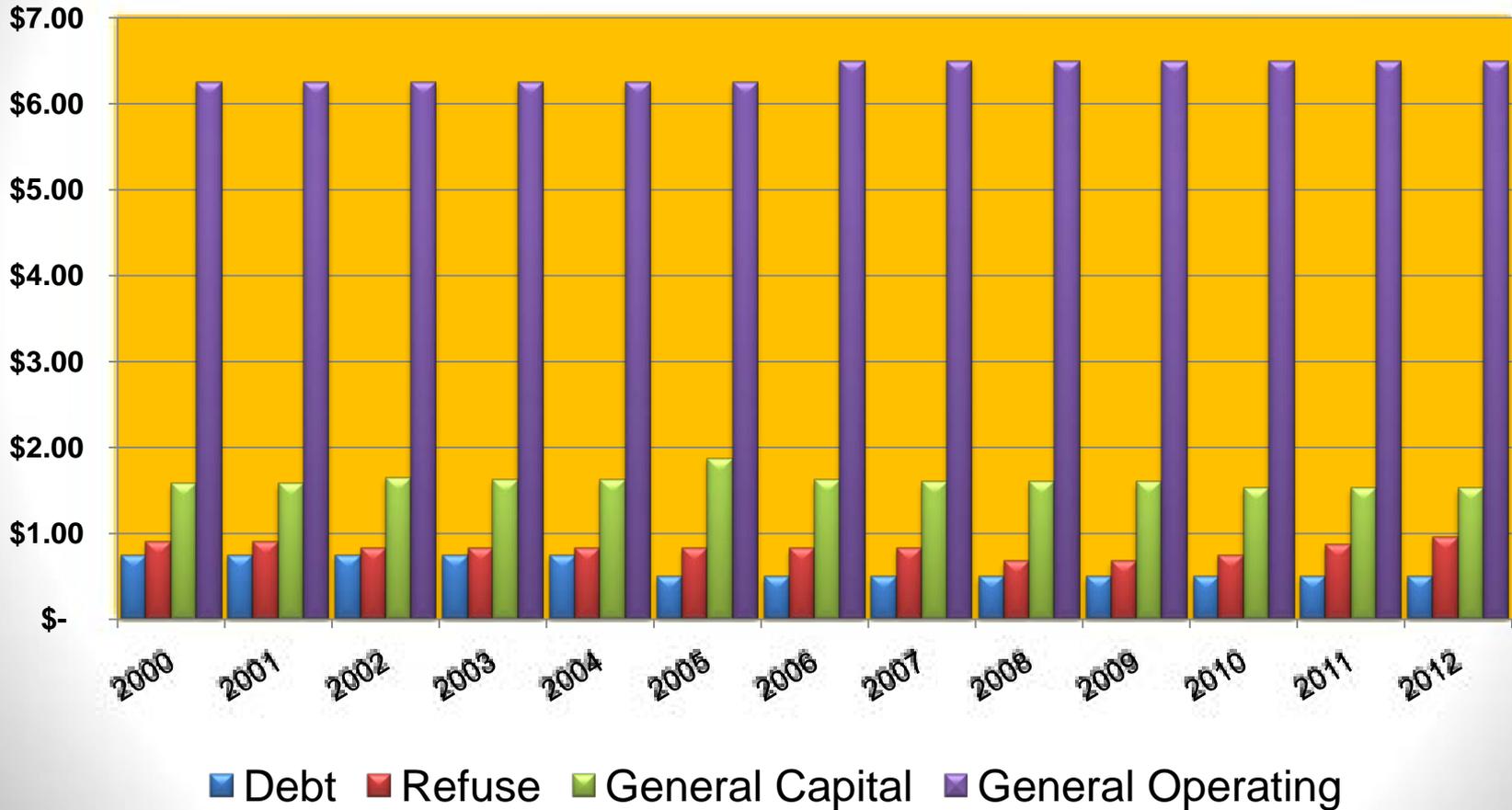
2003/04	\$203,000	\$1,918
2004/05	\$207,670	\$1,962
2005/06	\$212,446	\$2,008
2006/07	\$219,457	\$2,074
2007/08	\$227,577	\$2,112
2008/09	\$232,811	\$2,160
2009/10	\$ 214,885	\$1,994
2010/11	\$ 191,226	\$1,797
2011/12	\$ 180,326	\$1,711

Summary of Millage Requirements

	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	Proposed 2011/12
General Operating	6.25	6.25	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Refuse	0.83	0.83	0.83	0.83	0.68	0.68	0.75	0.87	0.96
Capital	1.62	1.87	1.62	1.60	1.60	1.60	1.53	1.53	1.53
Debt	0.75	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total	9.45	9.45	9.45	9.43	9.28	9.28	9.28	9.40	9.49

City Real Estate Tax Rates

Millage Rates



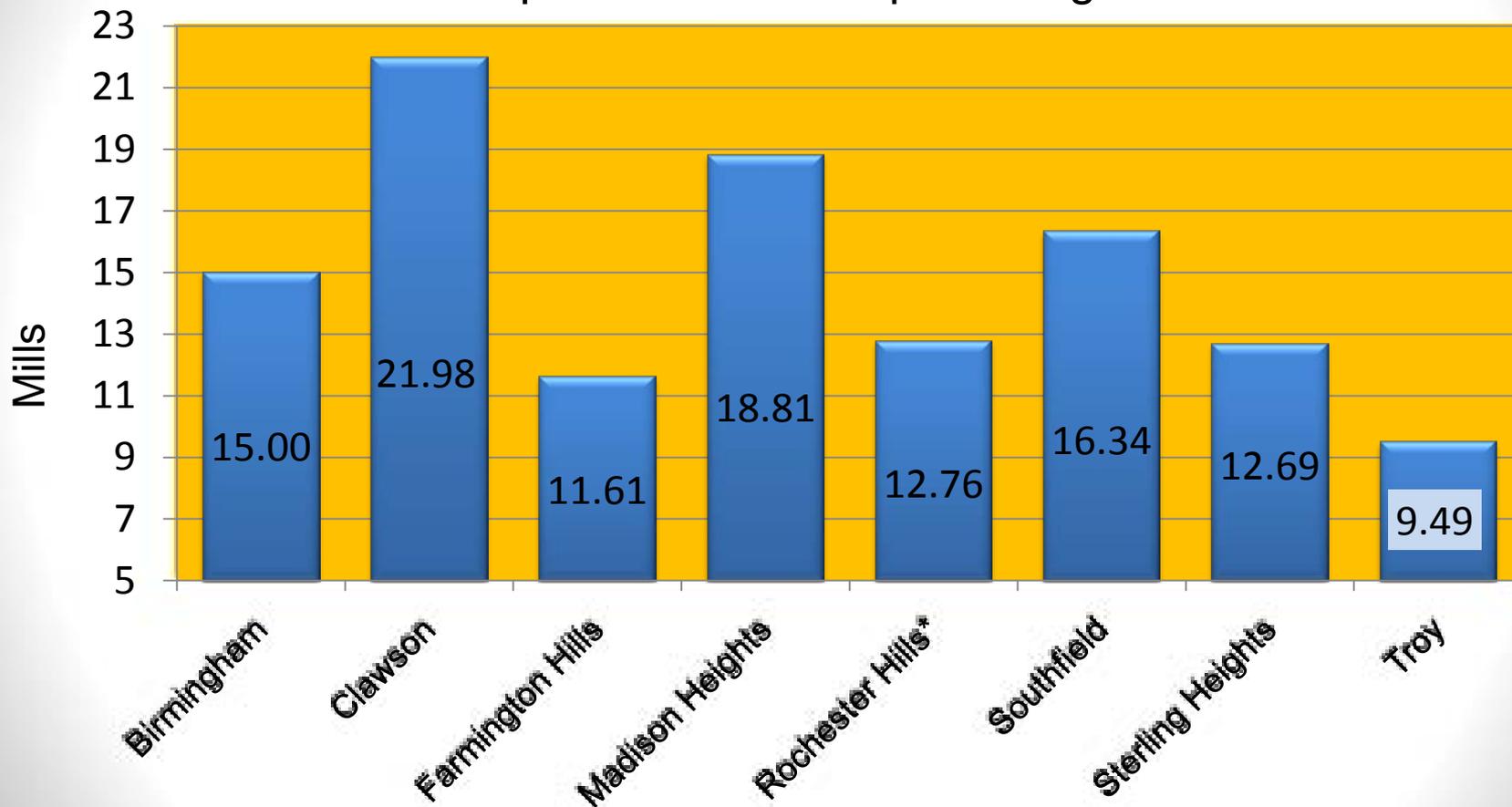
Headlee Roll-back Maximum Authorized Millage

	Charter	Headlee	Proposed	Available
General Operating/ Capital	8.10	8.10	8.03	.07

	State	Headlee	Proposed	Available
Refuse Collection	3.00	2.55	0.96	1.59

2011/12 City Millage Rates

Comparison of Municipal Millage Rates



*Includes estimated millage rate for refuse collection.

Comparison of City Tax Bills

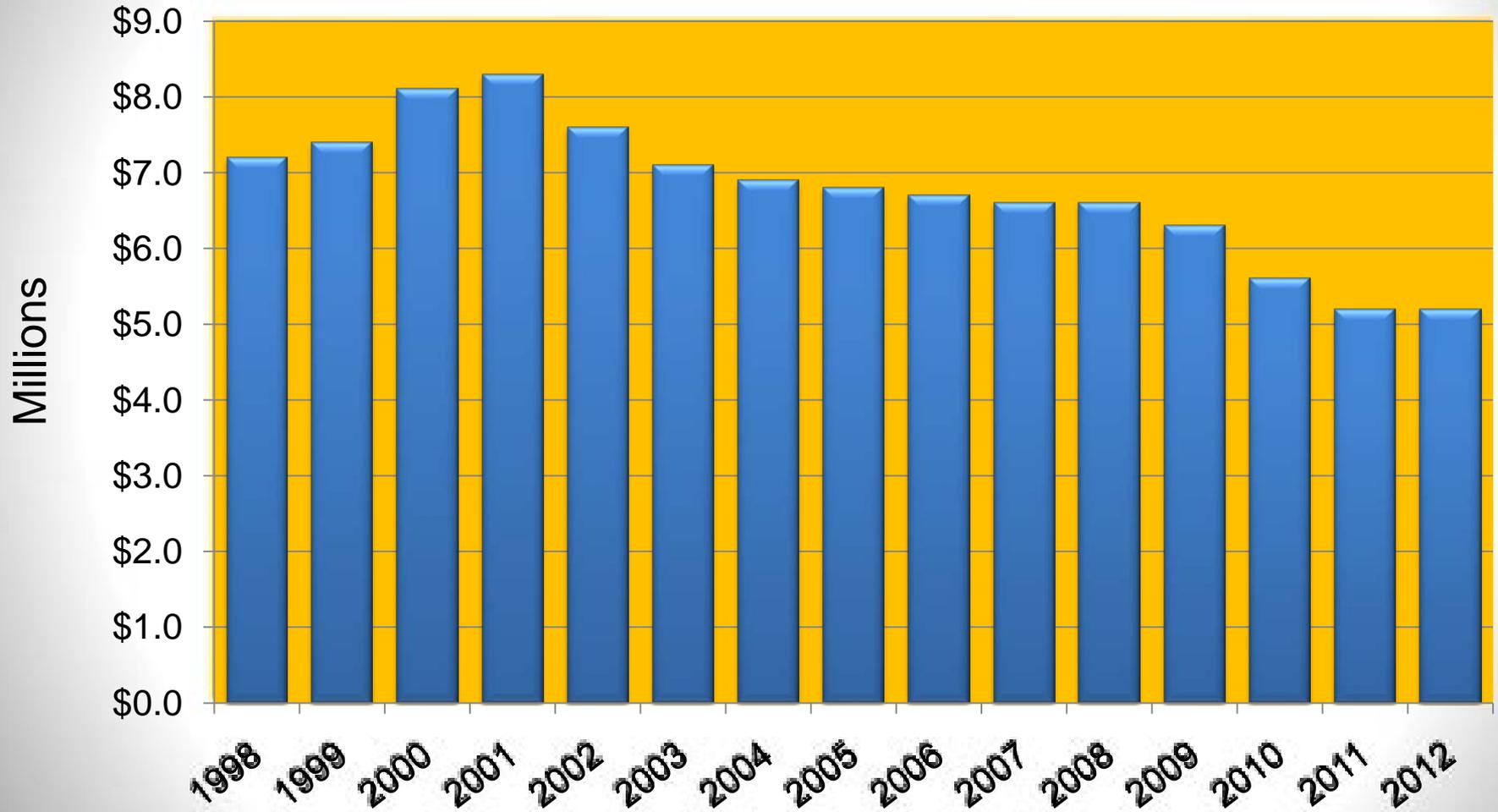
Madison Heights	\$1,820*
Southfield	\$1,581*
Birmingham	\$1,452
Rochester Hills	\$1,235
Sterling Heights	\$1,228
Royal Oak	\$1,133
Farmington Hills	\$1,124
TROY	\$ 918

*** May Tax Ballot Question**

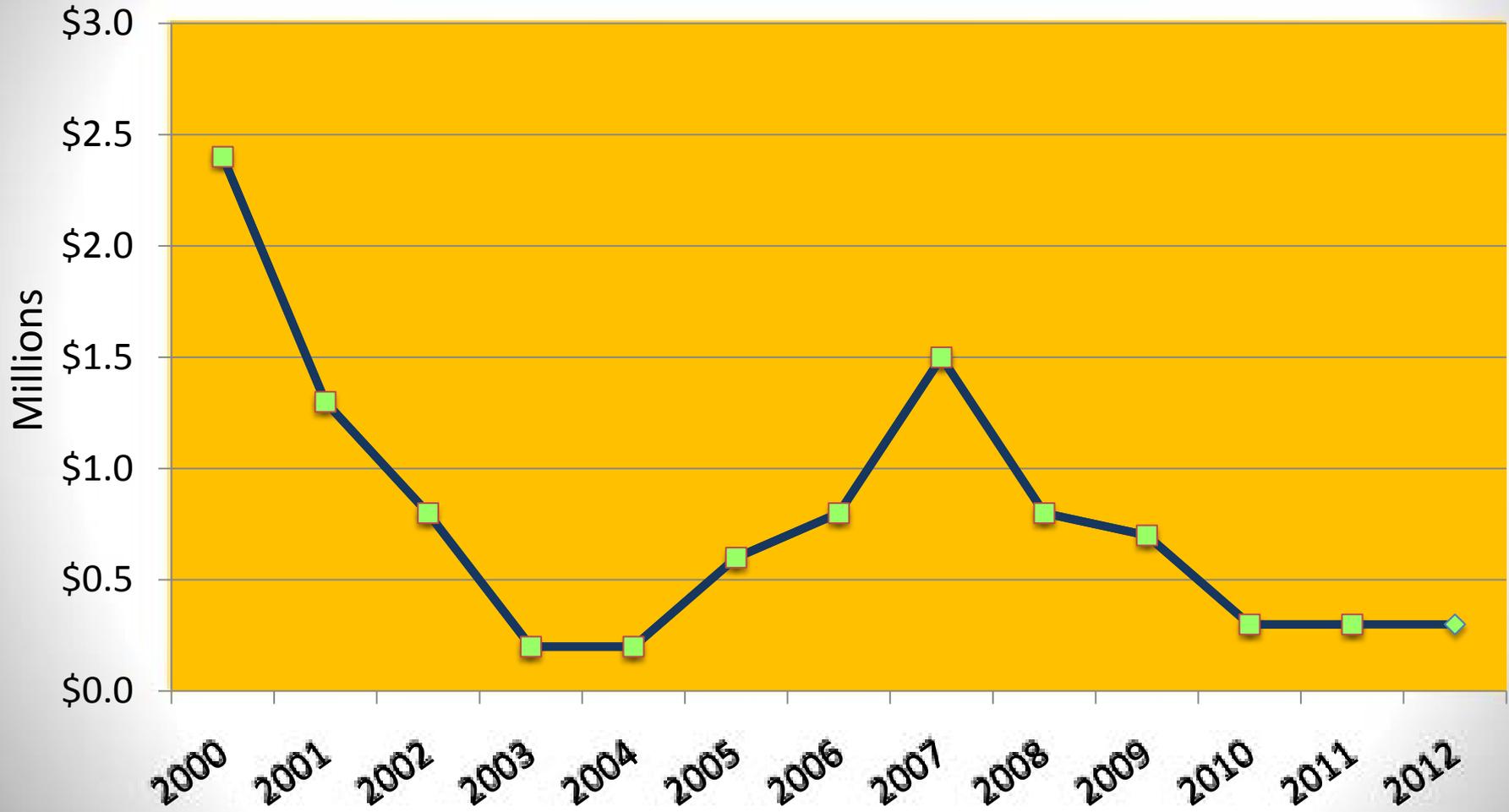


Based on a taxable value of \$96,775

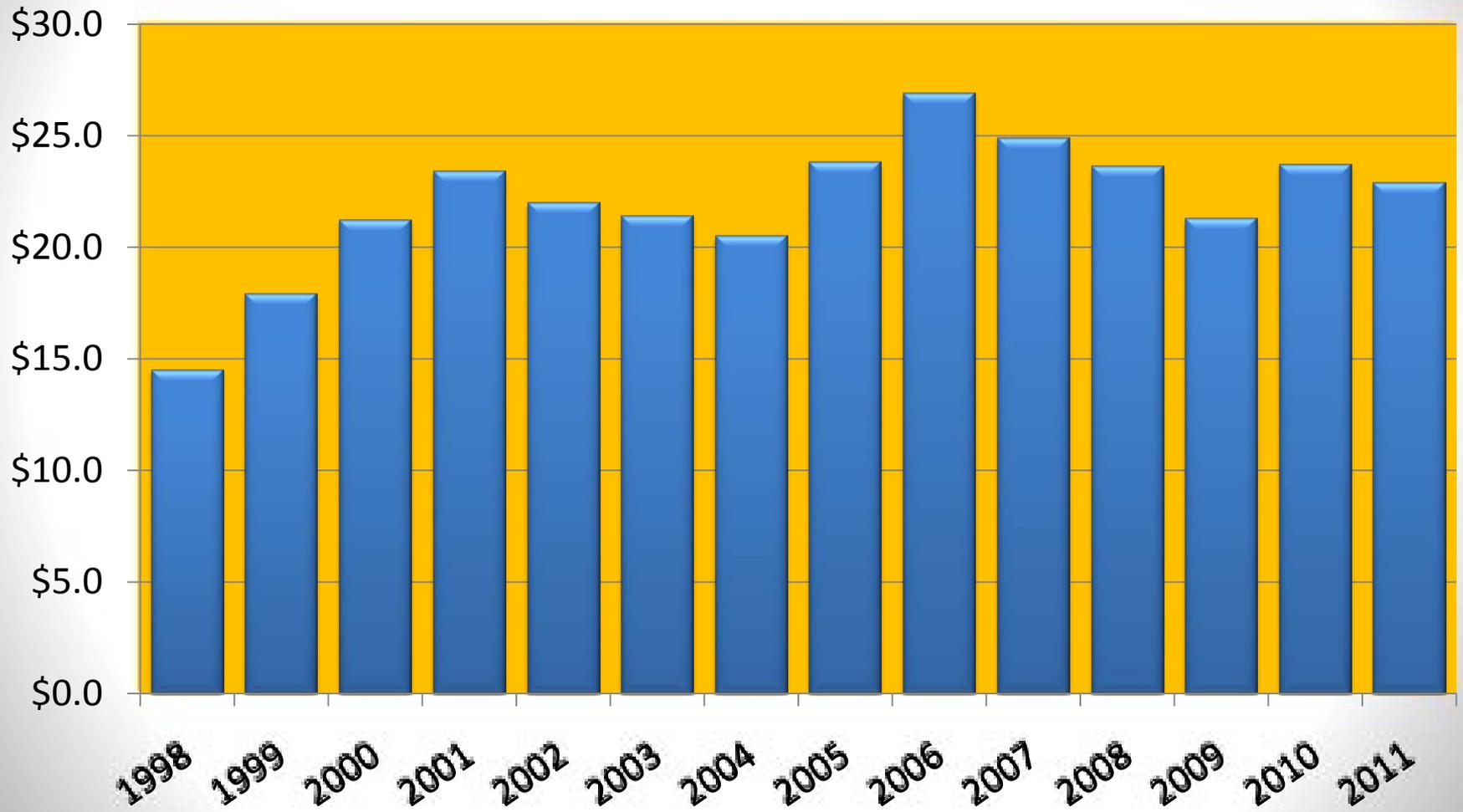
State Shared Revenue



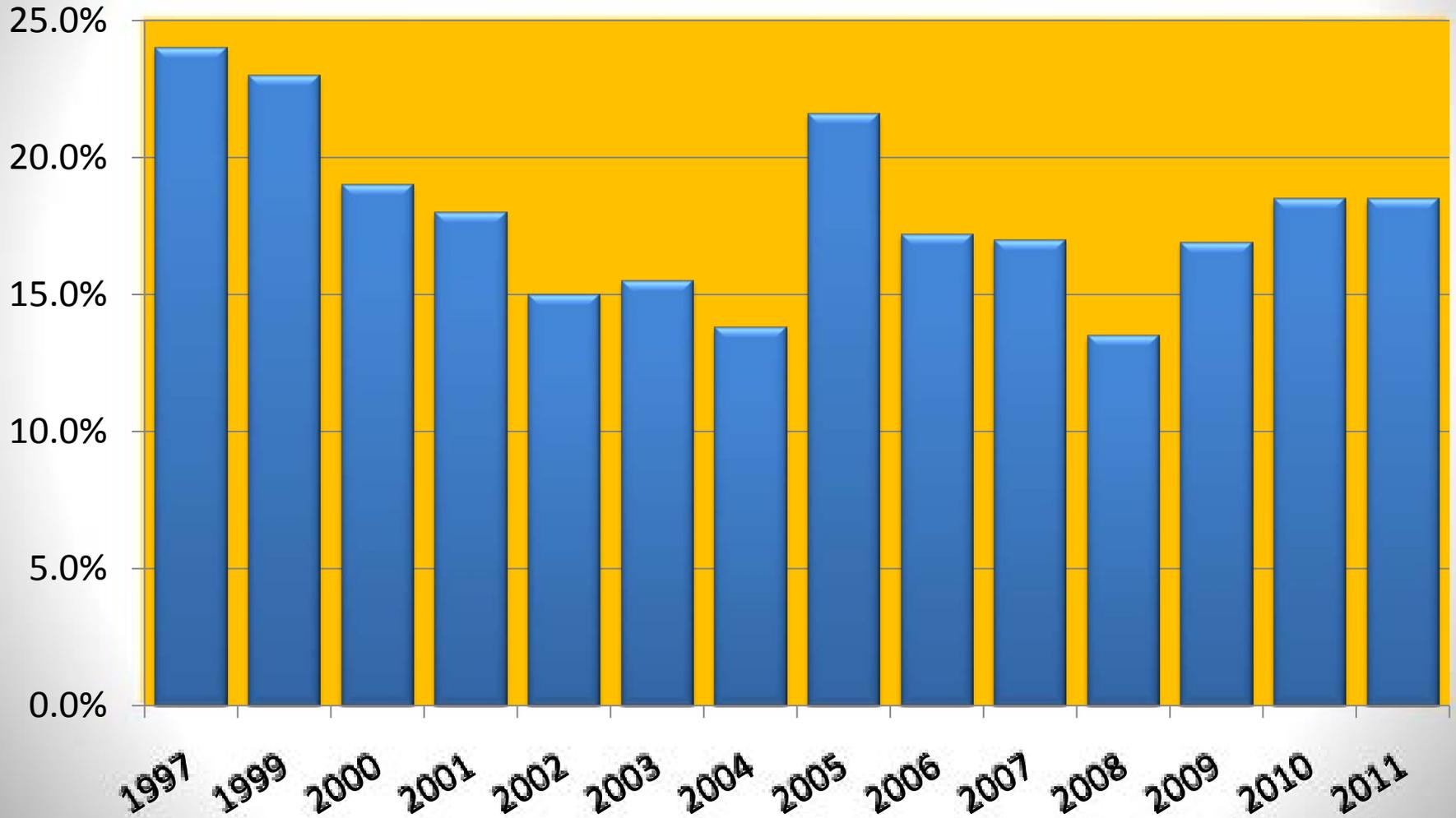
General Fund Investment Income



General Fund – Fund Balance



General Fund – Unreserved/Undesignated Fund Balance as a Percentage of the Budget



Fund Balance

- **Utilization (amount applied to revenues): The 2011/12 Re-appropriation of Fund Balance for budget purposes is \$2.2 million compared to \$2.4 in 2010/11**
- **The Unreserved/Undesignated Fund Balance range is 10%-17% of General Fund operations**
- **2011/12 Unreserved/Undesignated Fund Balance is estimated at \$10.1 million or 18.5% of General Fund operations**

Break

Key Trends and Issues

General Fund Revenues

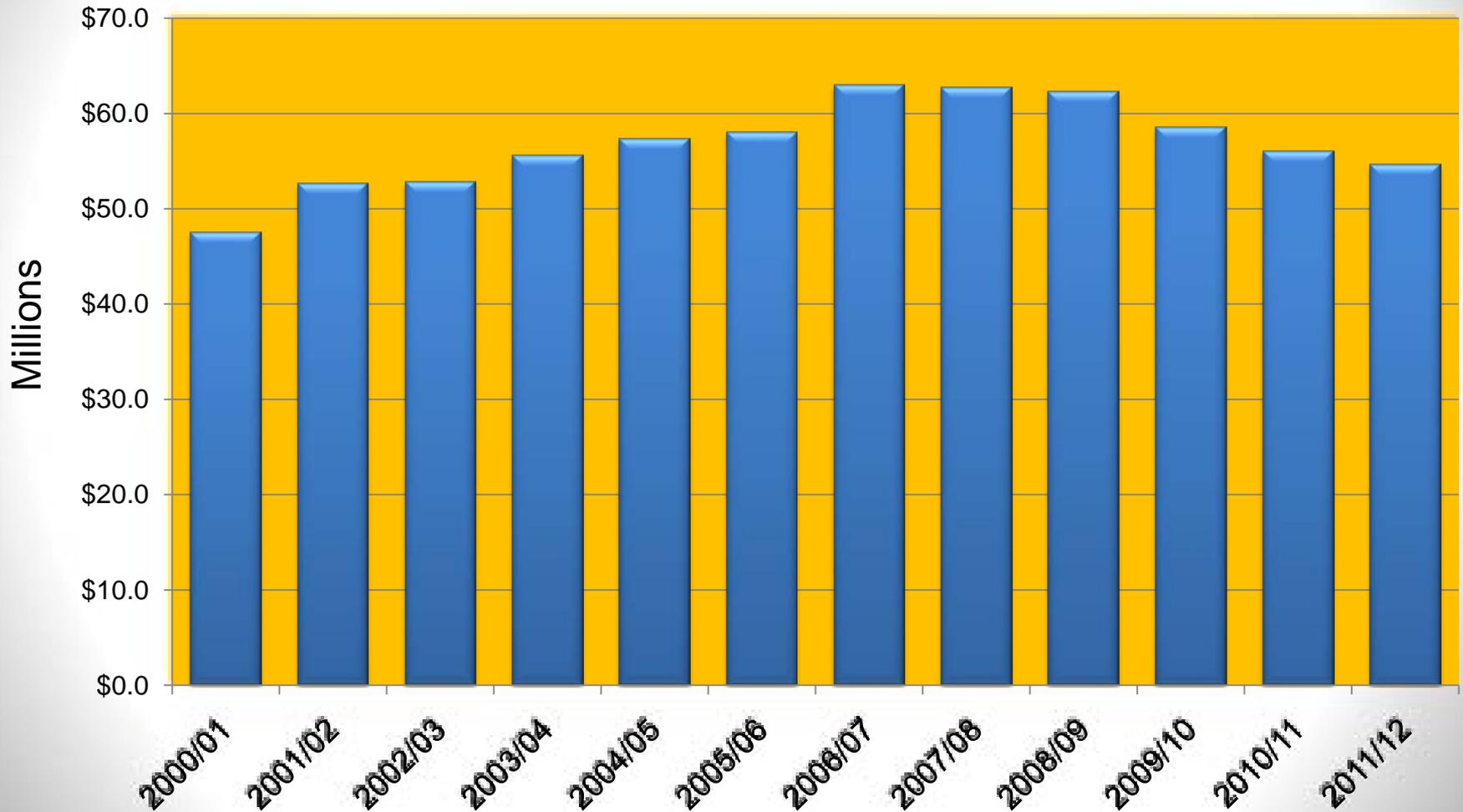
- Expenditures

General Fund Expenditures

- **Summary by Department**
- **Budgetary Center by Object**
- **History by Department**
- **Summary by Account**

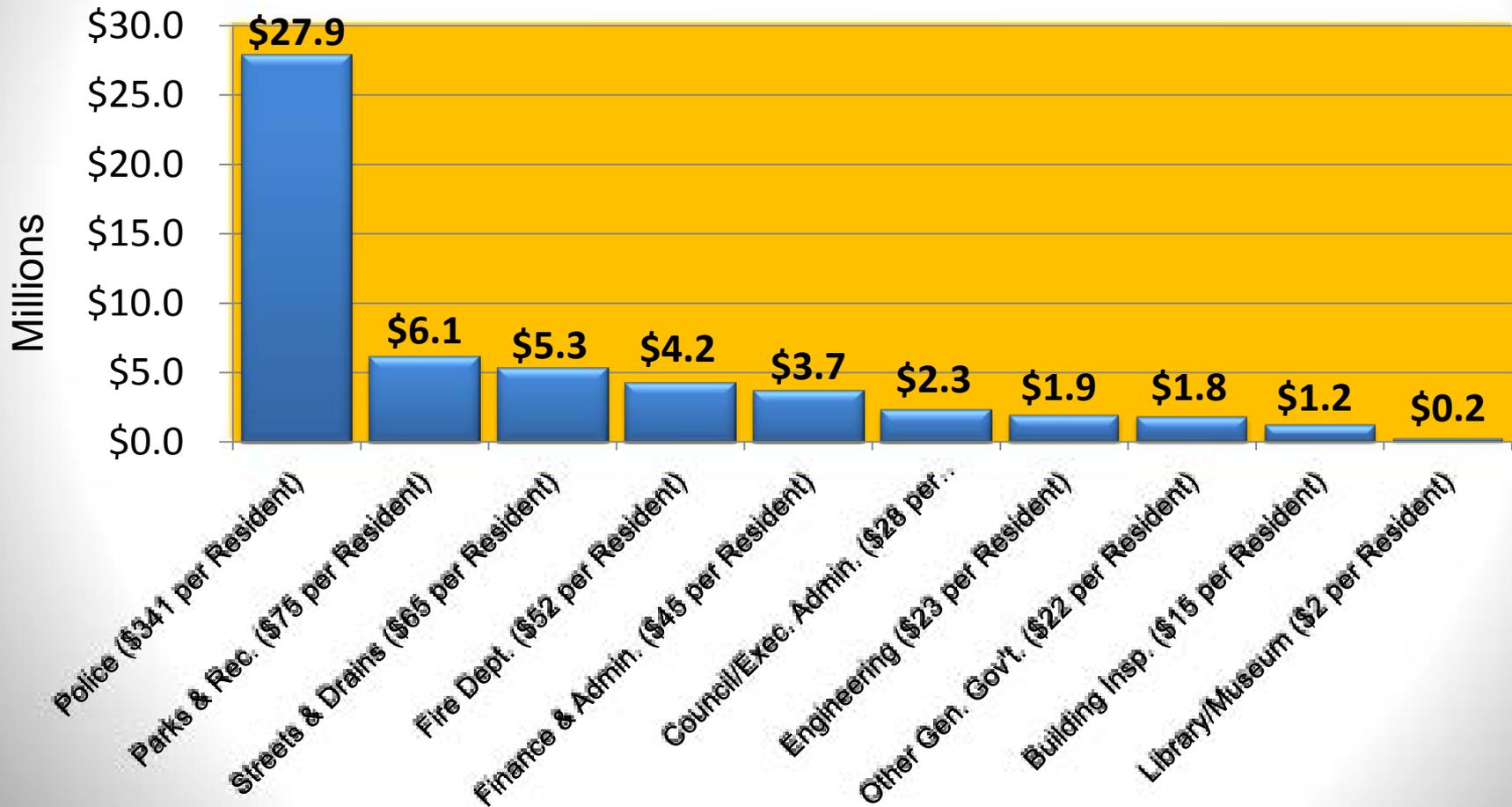
General Fund Budget History

Expenditures

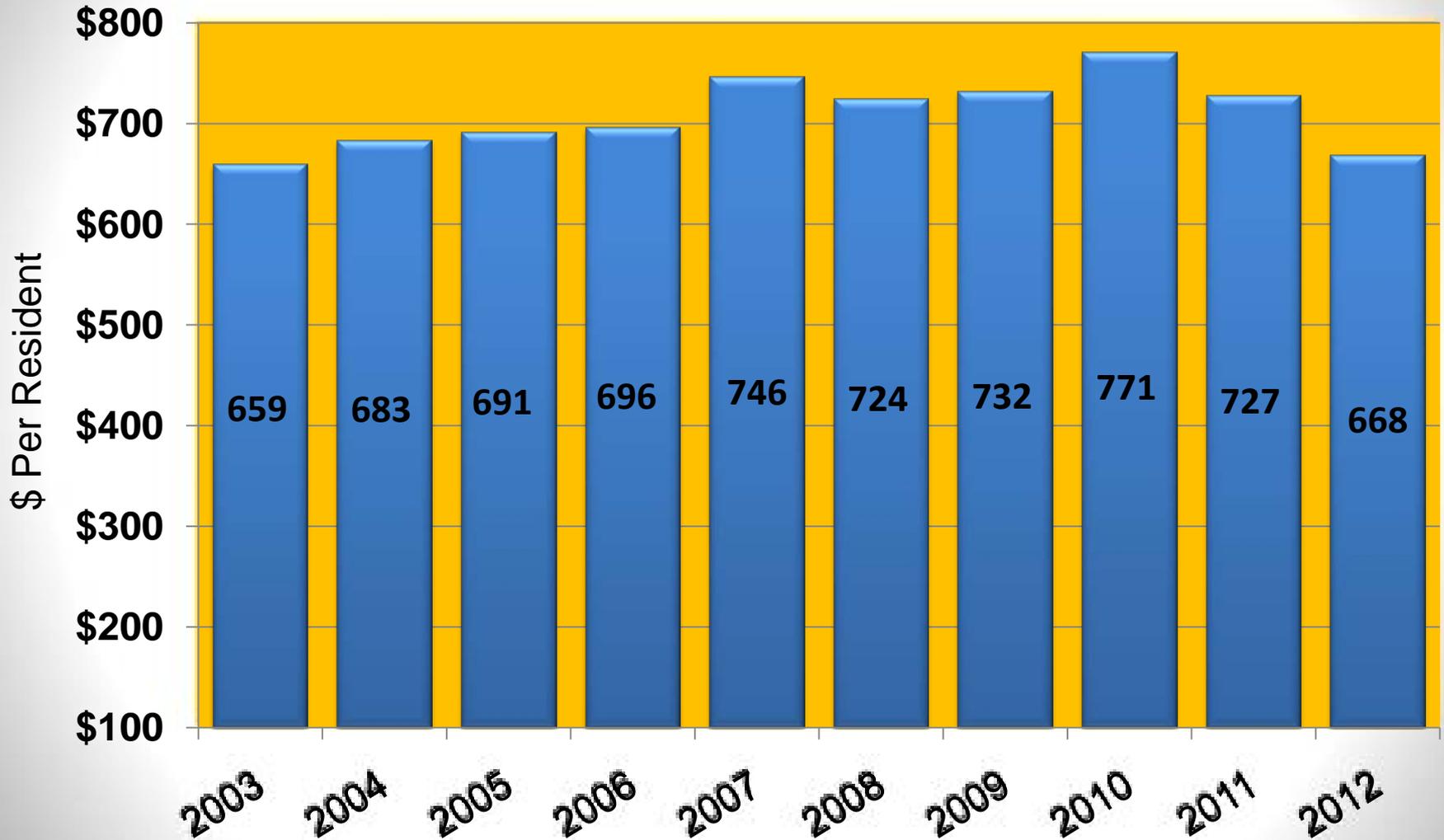


The information presented here is intended to show how the City's revenue is utilized. More detailed information can be found throughout the budget document.

Over half of the dollars spent are for police and fire protection. The City's General Fund of \$54.6 million equates to \$668 spent per resident, based on the 2011 population estimate of 81,677.



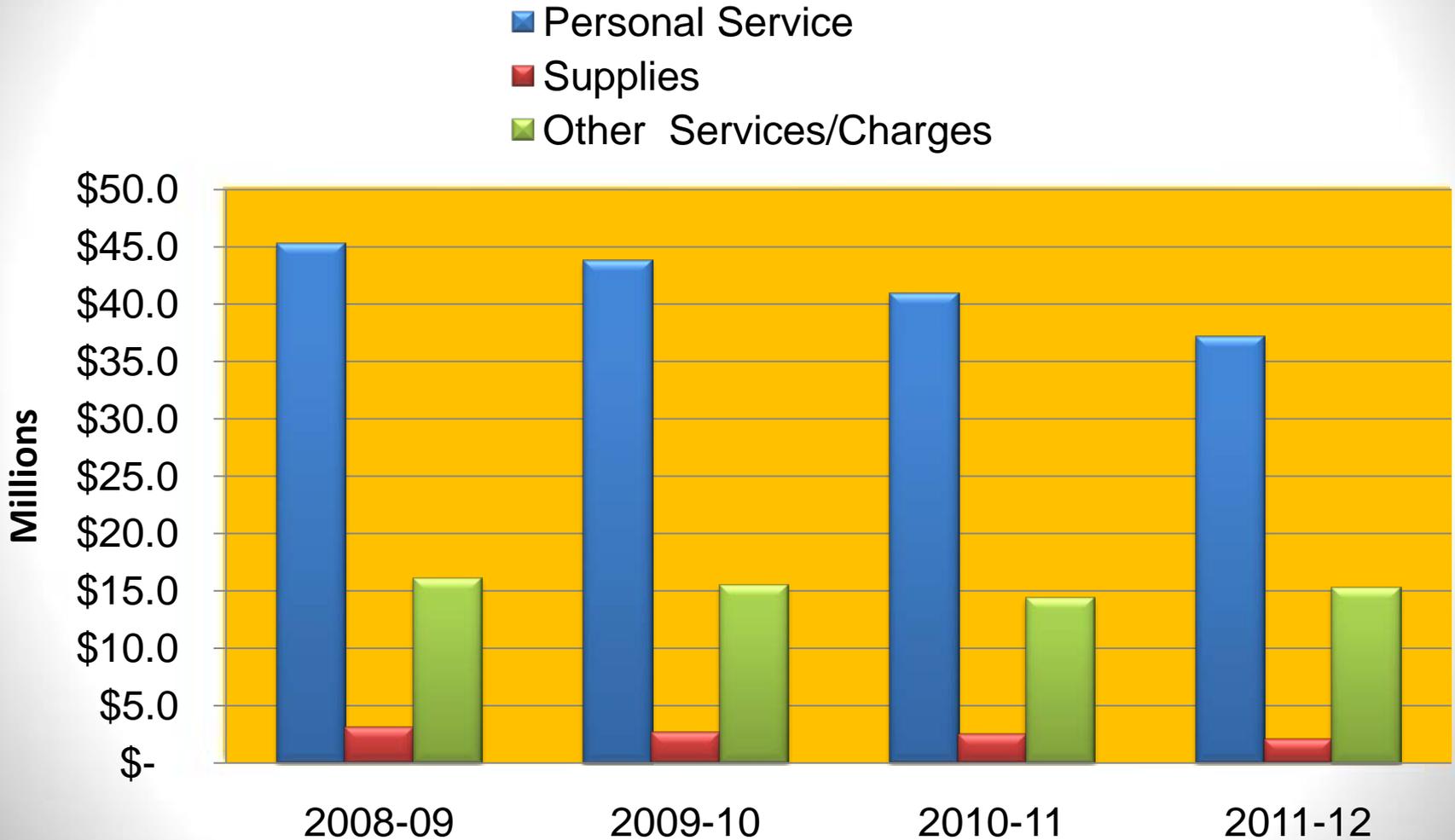
General Fund Budget Per Resident



Expenditure Highlights

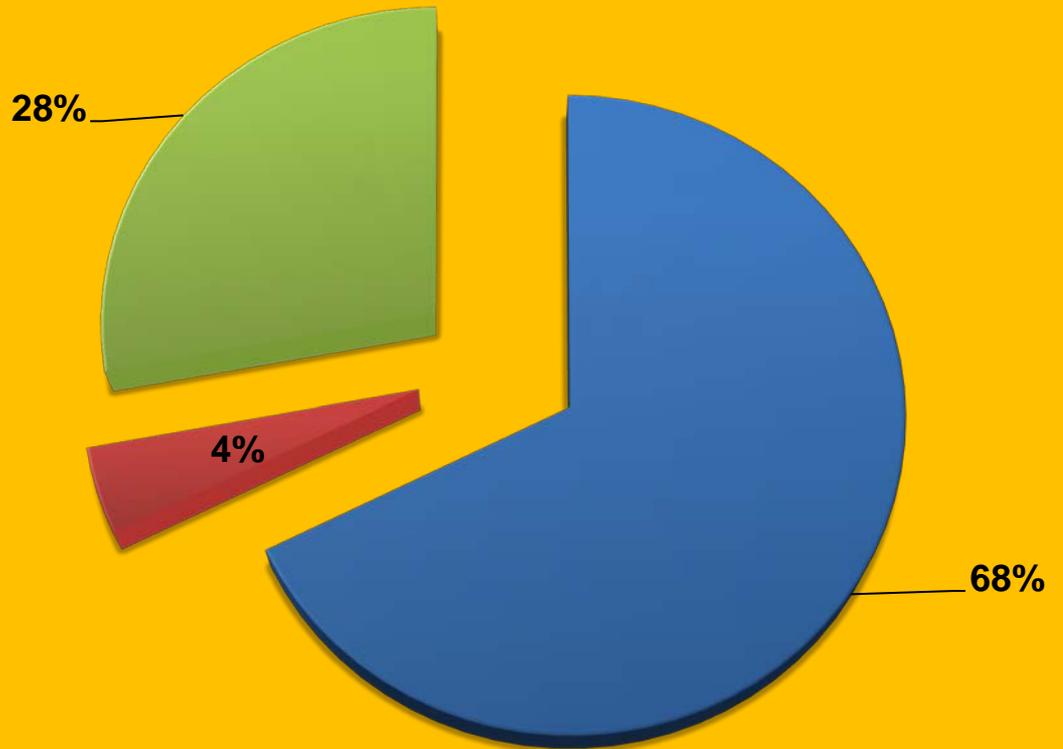
- Expenditures reflect City priorities.
- Total General Fund operating budget is down **5.6%**.
- The required funding for Other Postemployment Benefits (OPEB) are funded within the budget.
- Reduction of 36 of the 47 full-time positions.
- Personal Services as a percentage of the budget continue to decline from 72.2% in 2010 to 68.21% in 2012.
- No longer a Community Center subsidy
- Closure of the Library, Museum and Nature Center

General Fund - Expenditures by Object



General Fund - Expenditures by Object

- Personal Services
- Supplies
- Other Services/Charges



General Fund - Expenditures by Object 2011/12 vs 2010/11

	<u>\$ Change</u>	<u>% Change</u>
Personal Services	\$(3,651,731)	(8.9)%
Supplies	(445,855)	(17.5)%
Other Services/Charges	<u>850,117</u>	<u>5.9%</u>
	<u>\$(3,247,469)</u>	<u>(5.6)%</u>

Collective Bargaining Agreements

Bargaining Unit	Expiration Date	# of Employees Covered
American Federation of State, County and Municipal Employees (AFSCME) Public Works Employees	6/30/2011	69
Michigan Association of Police (MAP) - Clerical Employees Police Service Aides	6/30/2010	46
Troy Command Officers Association (TCOA) - Command Police Officers	6/30/2011	26
Troy Police Officers Association (TPOA) - Troy Police Officers	6/30/2013	94
Troy Fire Staff Officers Association (TFSOA) - Career Fire Professionals	6/30/2013	8
Troy Communications Supervisors Associations (TCSA) - Civilian Communications Supervisors	N/A	9

General Fund – Supplies

<u>Supplies</u>	<u>\$ Change</u>	<u>% Change</u>
	\$(445,855)	(17.5)%
Office Supplies	\$ (64,200)	(31.1)%
Operating Supplies	\$(209,520)	(19.0)%
Repair/Maintenance Supplies	\$(132,000)	(16.3)%

General Fund – Other Services/Charges

<u>Other Services/Charges</u>	<u>\$ Change</u>	<u>% Change</u>
	\$ 850,117	5.9
Computer Services	\$ (361,050)	(28.5)%
Contractual Services	\$ 1,782,430	50.4%
Public Utilities	\$ (204,950)	(8.7)%
Printing & Publishing	\$ (95,520)	(34.0)%
Rentals	\$ (122,180)	(4.7)%

Community Group Contributions

	2009	2010	2011	2012
<u>Police Dept. Budget</u>				
Troy Youth Assistance	\$ 39,770	\$39,770	\$20,000	\$ 0
Common Ground	2,040	2,040	2,040	0
Haven	4,370	4,370	4,370	0
Troy Community Coalition	97,000	97,000	50,000	0
Sub-Total	<u>\$143,180</u>	<u>\$143,180</u>	<u>\$76,410</u>	<u>\$ 0</u>
<u>Parks & Rec. Budget</u>				
Troy Boys & Girls Club	\$ 76,320	\$ 76,320	\$ 38,000	\$ 0
Troy Medi-Go	170,000	180,000	188,000	190,000
Sub-Total	<u>\$ 246,320</u>	<u>\$ 256,320</u>	<u>\$ 226,000</u>	<u>\$190,000</u>
Total	<u>\$ 389,500</u>	<u>\$ 399,500</u>	<u>\$ 302,410</u>	<u>\$190,000</u>

Recreation Division Challenge

“2002 subsidy of \$1,705,000 plus the existing Community Center subsidy of \$1,000,000 totaling \$2,705,000 remain the same for subsequent years.”

	6/30/09	6/30/10	2010/11E	2011/12 Budget
Rec. Revenue	\$ 4,179,332	\$4,173,089	\$3,770,040	\$3,151,740
Rec. Expenditures	6,748,689	6,038,378	5,152,488	4,179,152
Revenues Over/ (Under) Expenditures	\$(2,569,357)	\$(1,865,289)	\$(1,382,448)	\$(1,027,412)
Subsidy	2,705,000	2,705,000	2,705,000	2,705,000
Subsidy Savings	<u>\$ 135,643</u>	<u>\$ 839,711</u>	<u>\$ 1,322,552</u>	<u>\$ 1,677,588</u>

Recreation Division Challenge; Have a break-even Community Center

Community Center

	6/30/09	6/30/10	2010/11E	2011/12 Budget
Com. Center Revenues	\$2,096,733	\$2,005,923	\$1,900,000	\$1,980,000
Com. Center Expenditures	2,539,263	2,318,859	2,004,078	1,977,088
Revenues Over/(Under) Expenditures	\$(442,530)	\$(312,936)	\$(104,078)	\$ 2,912
Subsidy	1,000,000	1,000,000	1,000,000	1,000,000
Subsidy Savings	<u>\$ 557,470</u>	<u>\$ 687,064</u>	<u>\$ 895,922</u>	<u>\$ 1,002,912</u>

Any questions?

- **Special Revenue Funds**
Internal Service Funds
Debt Service Funds

Special Revenue Funds

- **CDBG**
- **Local Street**
- **Major Street**
- **Budget Stabilization**
- **Refuse and Recycling**

CDBG Fund

	2011	2012
<u>Revenues</u>		
Federal Grants	\$460,480	\$173,970
<u>Expenditures</u>		
Home Chore Program	\$ 50,390	\$ 52,190
Administration	67,705	34,795
Section 36 Storm Sewer	115,070	0
Section 36 Park	227,315	86,985
Total Expenditures	<u>\$460,480</u>	<u>\$173,970</u>

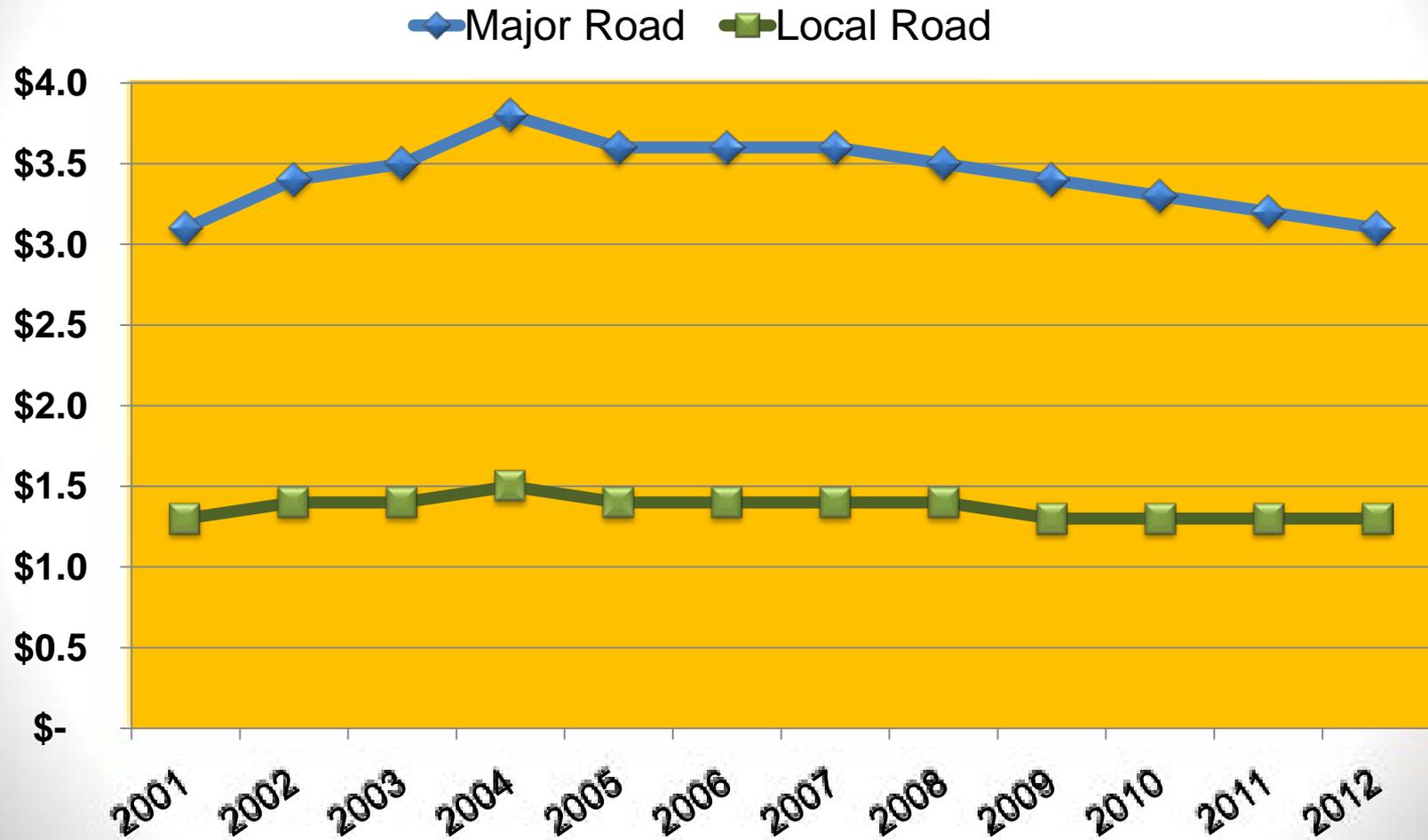
Local Street Fund

	2011	2012
<u>Revenues</u>		
State Grants	\$1,292,000	\$1,300,000
Interest and Rents	12,000	8,000
Operating Transfer In	422,150	354,080
Total Revenues	<u>\$1,726,150</u>	<u>\$1,662,080</u>
<u>Expenditures</u>		
Operating Transfer Out	<u>\$1,726,150</u>	<u>\$1,662,080</u>

Major Street Fund

	2011	2012
<u>Revenues</u>		
State Grants	\$3,262,000	\$3,050,000
Interest and Rents	20,000	16,930
Total Revenues	<u>\$3,282,000</u>	<u>\$3,066,930</u>
<u>Expenditures</u>		
General Fund	\$1,949,250	\$1,742,850
Local Street Fund	332,750	224,080
Capital Fund	1,000,000	1,100,000
Total Expenditures	<u>\$3,282,000</u>	<u>\$3,066,930</u>

ACT 51 Revenue



Budget Stabilization Fund

	2011	2012
<u>Revenues</u>		
Interest	\$ 5,000	\$ 5,000
Operating Transfer In	300,000	300,000
Total Revenues	<u>\$305,000</u>	<u>\$305,000</u>
<u>Expenditures</u>		
General Fund	<u>\$305,000</u>	<u>\$305,000</u>

Refuse and Recycling Fund

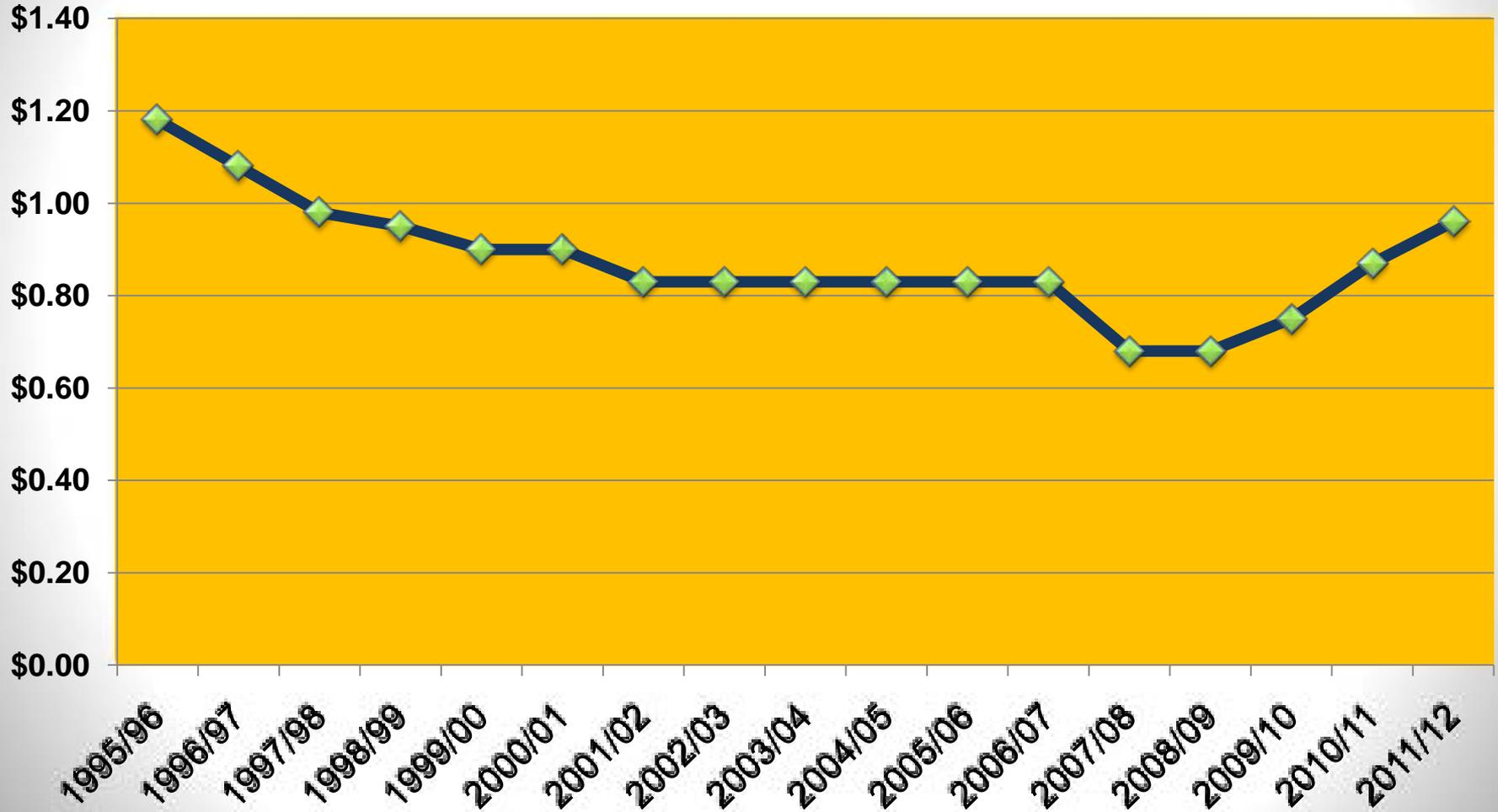
	2011	2012
<u>Revenues</u>		
Taxes	\$4,092,000	\$4,140,180
Charges for Service	4,500	4,500
Interest and Rents	24,450	8,000
Total Revenues	<u>\$4,120,950</u>	<u>\$4,152,680</u>
<u>Expenditures</u>		
Contractor – Curbside	\$590,000	\$603,000
Disposal Fees	1,031,000	1,057,000
Refuse Collection Contractor	2,300,000	2,351,000
Expenditures	<u>\$3,921,000</u>	<u>\$4,011,000</u>
<u>Recycling</u>	126,410	82,604
<u>Other Refuse Expense</u>	73,540	59,076
Total Expenditures	<u>\$4,120,950</u>	<u>\$4,152,680</u>

Refuse and Recycling Fund – Fund Balance

June 30, 2009 – Fund Balance	\$ 190,462
2009/10 – Revenues	\$3,926,841
2009/10 – Expenditures	\$3,996,064
June 30, 2010 – Fund Balance	\$ 121,239
2010/11 – Revenues (Estimated)(Tax Rate Adjusted +.12)	\$4,100,500
2010/11 – Expenditures (Estimated)	\$4,113,308
June 30, 2011 – Fund Balance (Estimated)	\$ 108,431
2011/12 – Revenues (Tax Rate Adjusted +.09)	\$4,152,680
2011/12 - Expenditures	\$4,152,680
June 30, 2012 – Fund Balance (Estimated)	\$ 108,431

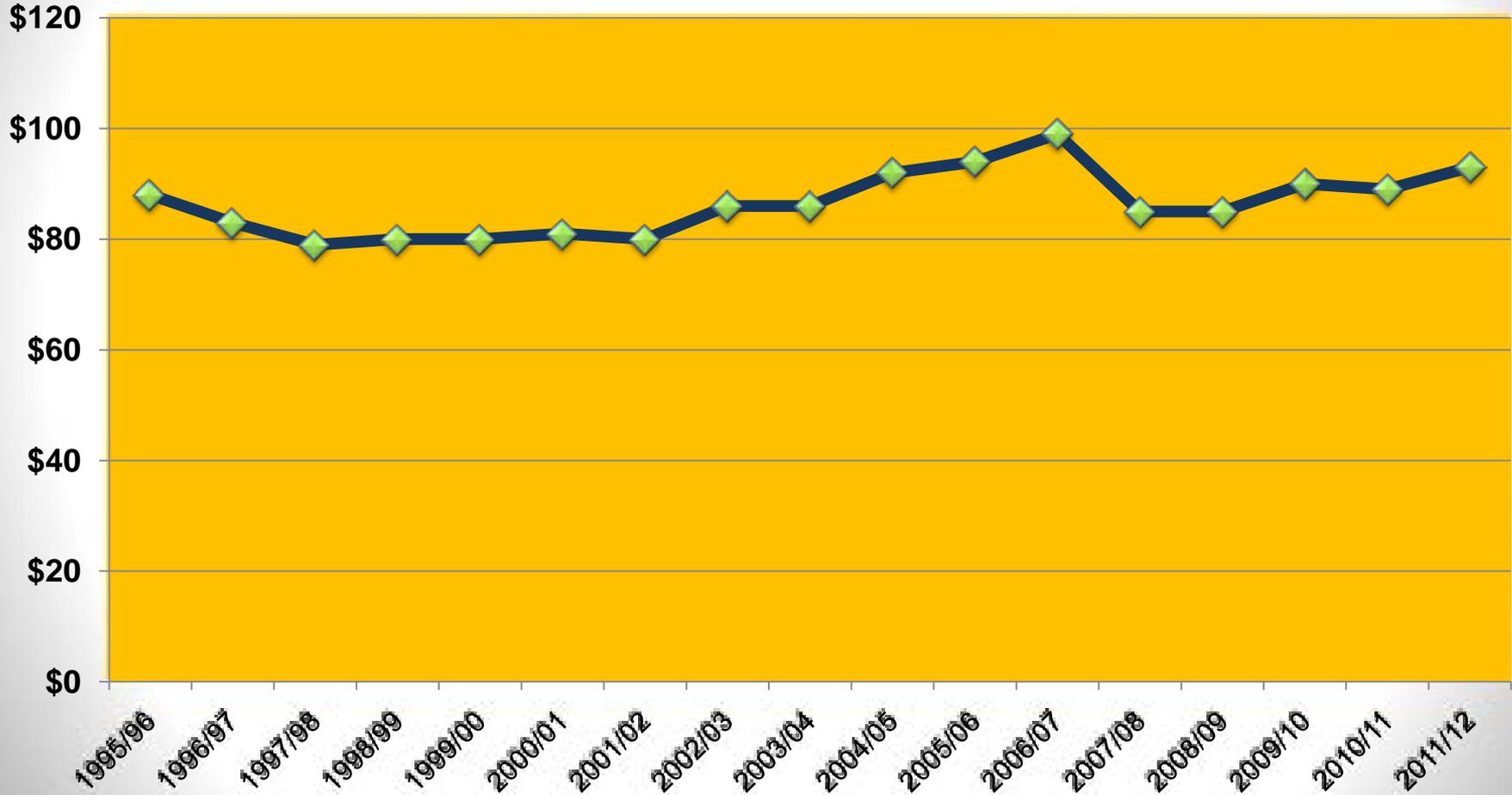
Refuse and Recycling Fund

Refuse Millage Rate History



Refuse and Recycling Fund

Average Residential Refuse Property Taxes



Special Revenue Funds

- **Internal Service Funds**
Debt Service Funds

Internal Service Funds

- **Building Operations**
- **Information Technology**
- **Fleet Maintenance**
- **Compensated Absences**
- **Unemployment Insurance**
- **Workers' Compensation**

Building Operations Fund

	2011	2012
<u>Revenues</u>		
Charges for Service	\$1,256,810	\$934,800
Interest and Rents	1,000	1,000
Total Revenues	<u>\$1,257,810</u>	<u>\$935,800</u>
<u>Expenses</u>	<u>\$1,257,810</u>	<u>\$935,800</u>

Information Technology Fund

	2011	2012
<u>Revenues</u>		
Charges for Service	\$1,339,590	\$1,207,800
Interest and Rents	17,000	9,000
Operating Transfer In	353,000	498,730
Total Revenues	<u>\$1,709,590</u>	<u>\$1,715,530</u>
<u>Expenses</u>	<u>\$1,638,680</u>	<u>\$1,631,100</u>
<u>Revenues Over Expenses</u>	<u>\$ 70,910</u>	<u>\$ 84,430</u>
<u>Information Technology Capital Outlay</u>	<u>\$ 70,910</u>	<u>\$ 84,430</u>

Information Technology – Capital Expenses

Information Technology 2011/12 Capital Projects

Software

BS&A Software Upgrades (Building, Tax, Assessing)

\$84,430

Fleet Maintenance Fund

	2011	2012
<u>Revenues</u>		
Charges for Service	\$153,600	\$157,100
Interest and Rents	3,552,440	3,263,800
Other Revenues	580,500	491,500
Operating Transfer In	2,082,319	2,120,733
Total Revenues	<u>\$6,368,859</u>	<u>\$6,033,133</u>
<u>Expenses</u>		
Administration	\$ 690,407	\$699,876
Equipment Operation and Maintenance	3,660,842	3,509,957
DPW Facility Maintenance	404,410	351,100
Total Expenses	<u>\$4,755,659</u>	<u>\$4,560,933</u>
<u>Revenues Over Expenses</u>	<u>\$1,613,200</u>	<u>\$1,472,200</u>
<u>Fleet Maintenance Capital Outlay</u>	<u>\$1,613,200</u>	<u>\$1,472,200</u>

Compensated Absences Fund

	2011	2012
<u>Revenues</u>		
Interest and Rents	\$45,000	\$35,000
Other Revenues	4,206,300	3,325,000
Total Revenues	<u>\$4,251,300</u>	<u>\$3,360,000</u>
<u>Expenses</u>	<u>\$4,251,300</u>	<u>\$3,360,000</u>

Unemployment Insurance Fund

	2011	2012
<u>Revenues</u>		
Charges for Service	\$219,000	\$323,500
Interest and Rents	2,000	1,500
Total Revenues	<u>\$221,000</u>	<u>\$325,000</u>
<u>Expenses</u>	<u>\$221,000</u>	<u>\$325,000</u>

Workers' Compensation Fund

	2011	2012
<u>Revenues</u>		
Charges for Service	\$354,760	\$152,000
Interest and Rents	14,000	15,000
Other Revenues	65,000	33,000
Total Revenues	<u>\$433,760</u>	<u>\$200,000</u>
<u>Expenses</u>	<u>\$433,760</u>	<u>\$200,000</u>

Special Revenue Funds

Internal Service Funds

- **Debt Service Funds**

- **Proposed tax rate .50**
- **General Debt Service Fund**
- **2000 MTF Bond – Rochester Road**
- **Proposal A, B and C Debt Service Funds**
- **Schedule of Principal and Interest – All Funds**
- **Projected Millage Rate Requirements - General Debt Fund**

Debt Service Fund

	2011	2012
<u>Revenues</u>		
Taxes	\$2,350,000	\$2,154,000
Interest and Rents	45,000	20,000
Operating Transfer In	827,200	954,200
Total Revenues	<u>\$3,222,200</u>	<u>\$3,128,200</u>
<u>Expenditures</u>		
Other Services/Charges	\$73,000	\$74,500
Operating Transfer Out:		
Proposal A Debt Service	851,140	834,200
Proposal B Debt Service	1,539,960	1,472,700
Proposal C Debt Service	758,100	746,800
Total Expenditures	<u>\$3,222,200</u>	<u>\$3,128,200</u>

2000 MTF Debt Service Fund

	2011	2012
<u>Revenues</u>		
Operating Transfer In	<u>\$221,200</u>	<u>\$237,020</u>
<u>Expenditures</u>		
Debt Service	<u>\$221,200</u>	<u>\$237,020</u>

Proposal A Bond

	2011	2012
<u>Revenues</u>		
Operating Transfer In	<u>\$851,140</u>	<u>\$834,200</u>
<u>Expenditures</u>		
Debt Service	<u>\$851,140</u>	<u>\$834,200</u>

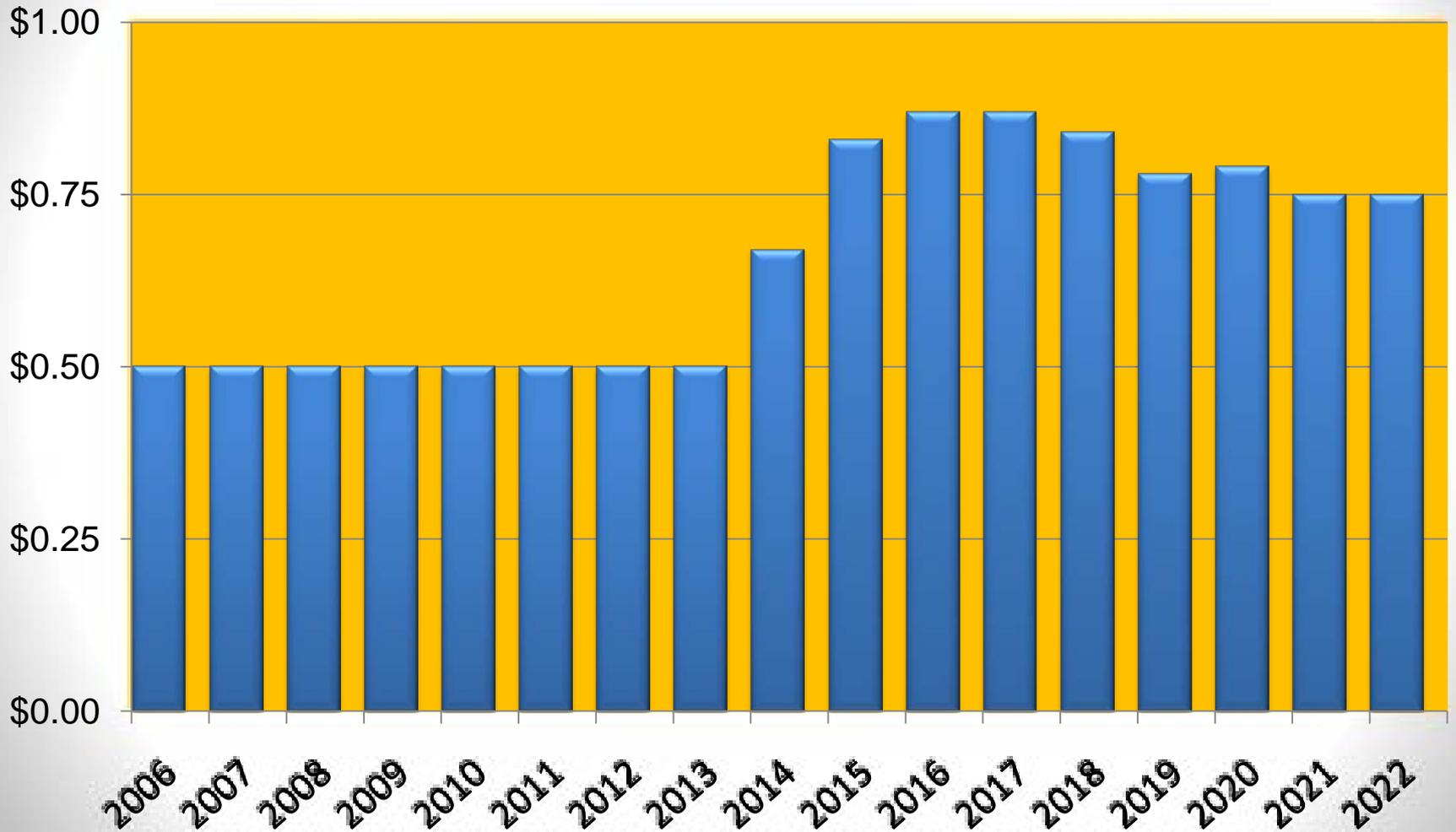
Proposal B Bond

	2011	2012
<u>Revenues</u>		
Operating Transfer In	<u>\$1,539,960</u>	<u>\$1,472,700</u>
<u>Expenditures</u>		
Debt Service	<u>\$1,539,960</u>	<u>\$1,472,700</u>

Proposal C Bond

	2011	2012
<u>Revenues</u>		
Operating Transfer In	<u>\$758,100</u>	<u>\$746,800</u>
<u>Expenditures</u>		
Debt Service	<u>\$758,100</u>	<u>\$746,800</u>

Projected Millage Rate Requirements General Debt Fund



Any questions?

What comes next?

May 2

**Enterprise Funds, Capital
Projects, 3-Year Budget**

May 9

Wrap-up

May 16

Public Hearing and Adoption