CITY COUNCIL AGENDA ITEM

May 2, 2011

TO: John Szerlag, City Manager

FROM: John M. Lamerato, Assistant City Manager-Finance and Admin. Services

SUBJECT: March 31, 2011 - Quarterly Financial Report

Background:

Section 8.6 of the City Charter requires a quarterly financial report be provided to City council.

Financial Considerations:

The quarterly report provides City Council with an update on the financial condition of the City.

CITY OF TROY

QUARTERLY FINANCIAL REPORT

FOR THE NINE MONTHS ENDED MARCH 31, 2011

- QUARTER END HIGHLIGHTS
- STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
- INVESTMENT LISTING (TYPE, LOCATION, RATE, MATURITY DATE)
- BANK BALANCES (LOCATION, FUND, BALANCE)

QUARTER END HIGHLIGHTS
(MARCH 31, 2011)

GENERAL FUND

- REVENUE THRU THE 3RD QTR. ARE IN LINE AS A PERCENTAGE OF BUDGET RECOGNIZED WHEN COMPARED TO LAST YEAR.
- INVESTMENT INCOME IS DOWN IN EXCESS OF $34,000 COMPARED TO THE SAME PERIOD LAST YEAR.
- YEAR TO DATE EXPENDITURES AS A PERCENTAGE OF BUDGET (68.43%) COMPARES TO (67.03%) LAST YEAR.
- LICENSE AND PERMIT REVENUE IS UP $85,660 COMPARED TO THE SAME PERIOD LAST YEAR.
- STATE SHARED REVENUE IS PROJECTED AT $5.2 MILLION VS OUR ORIGINAL BUDGET ESTIMATE OF $5.1 MILLION. TO DATE WE HAVE RECEIVED $47,000 MORE THAN THE STATE ESTIMATES FOR THIS PERIOD OF TIME.

DEPARTMENT HIGHLIGHTS

- PASSPORT ACTIVITY (JULY THRU MAR.) – 979 TRANSACTIONS; 337 PHOTOS GENERATING $27,845 IN REVENUE.
- BULIDING OPERATIONS – NATURAL GAS SAVINGS (ST. OF MICH. MiDEAL PROGRAM) $43,605 THRU MAR. 2011.
- WINTER MAINTENANCE – SALT USEAGE OCT-MAR

	2008/09	2009/10	2010/11
TONS	10,383	4,746	9,161
COST PER TON	$31.32	$53.24	$51.60

- OFFICE SUPPLY USEAGE FOR THE CALENDAR YEAR 2010 WAS $89,000 LESS THAN 2004.
- 941 – EMPLOYERS QTRLY FED TAX RETURN WAGES FOR THE 12 MONTHS ENDED 3/31/11 VS 3/31/10 **DECREASE OF $4,140,078.**
- EARLY RETIREE REINSURANCE PROGRAM – THE CITY HAS RECOUPED $129,364 TO DATE.

CAPITAL PROJECTS

- THROUGH MARCH 31, 2011 WE HAVE EXPENDED $ 6.9 MILLION ON CAPITAL PROJECTS.

Monthly Financial Report
General Fund
For the Period Ending March 31, 2011

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
General Fund Revenues					
TAXES	36,362,515	32,622,500	41,019	32,427,319	99.40
LICENSES AND PERMITS - BUSINESS	43,255	21,500	2,619	39,313	182.85
LICENSES AND PERMITS - NON-BUSINESS	1,070,552	1,058,500	93,842	858,102	81.07
FEDERAL GRANTS	81,829	17,600	0	102,854	584.40
STATE GRANTS	5,755,414	5,242,500	1,028,871	3,071,571	58.59
CONTRIBUTIONS FROM LOCAL UNITS	139,679	115,000	0	21,062	18.31
CHARGES FOR SERVICES - FEES	1,587,801	1,505,500	27,810	753,786	50.07
CHARGES FOR SERVICES - RENDERED	2,232,501	1,843,950	236,223	704,711	38.22
CHARGES FOR SERVICES - SALES	156,167	146,800	5,006	112,504	76.64
CHARGES FOR SERVICES - REC	3,557,092	3,662,000	348,903	2,419,626	66.07
FINES AND FORFEITURES	1,226,778	1,241,270	45,822	802,997	64.69
INTEREST & RENT	1,136,194	1,174,340	101,916	696,906	59.34
OTHER REVENUE	644,103	754,720	53,289	654,112	86.67
OTHER FINANCING SOURCES	6,870,319	8,432,810	0	4,505,858	53.43
	60,864,151	**57,838,990**	**1,990,319**	**47,170,721**	**81.56**
General Fund Expenditures					
FINANCE	3,124,498	2,825,836	344,025	2,265,931	80.19
POLICE	24,756,766	27,049,630	2,360,322	18,226,735	67.38
FIRE	4,263,606	4,238,330	289,144	3,225,972	76.11
BUILDING INSPECTION	1,882,269	962,513	117,583	726,308	75.46
ENGINEERING	2,043,465	1,951,997	171,895	1,293,497	66.27
STREETS AND DRAINS	4,844,705	5,376,569	529,875	3,492,304	64.95
OTHER GENERAL GOVERNMENT	2,068,823	1,882,141	238,357	1,393,393	74.03
COUNCIL/EXEC ADMINISTRATION	3,369,616	3,548,977	374,276	2,416,232	68.08
PARKS AND RECREATION	8,197,638	7,524,747	665,337	4,913,987	65.30
LIBRARY/MUSEUM	3,905,930	2,478,241	272,963	1,622,302	65.46
	58,457,315	**57,838,990**	**5,364,776**	**39,576,660**	**68.43**

Monthly Financial Report
Refuse Fund
For the Period Ending March 31, 2011

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Refuse Fund Revenues					
TAXES	3,900,932	4,092,000	0	4,083,756	99.80
CHARGES FOR SERVICES - SALES	4,796	4,500	440	3,310	73.56
INTEREST & RENT	21,114	24,450	617	7,946	32.50
OTHER FINANCING SOURCES	0	0	0	0	0.00
	3,926,841	**4,120,950**	**1,057**	**4,095,012**	**99.37**
Refuse Fund Expenditures					
CONTRACTORS SERVICE	3,796,942	3,921,000	483,723	2,760,009	70.39
OTHER REFUSE EXPENDITURE	74,551	73,540	5,235	56,078	76.25
RECYCLING	124,571	126,410	23,415	96,527	76.36
	3,996,064	**4,120,950**	**512,373**	**2,912,613**	**70.68**

Monthly Financial Report
Downtown Dev Authority Fund
For the Period Ending March 31, 2011

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Downtown Dev Authority Fund Revenues					
TAXES	3,204,718	2,202,500	0	2,202,581	100.00
INTEREST & RENT	101,212	110,000	3,214	36,106	32.82
OTHER FINANCING SOURCES	0	1,532,160	0	0	0.00
	3,305,931	**3,844,660**	**3,214**	**2,238,687**	**58.23**
Downtown Dev Authority Fund Expenditures					
OTHER GENERAL GOVERNMENT	1,943,427	100,000	78,116	95,340	95.35
TRANSFERS OUT	3,761,053	3,744,660	0	2,932,619	78.31
	5,704,480	**3,844,660**	**78,116**	**3,027,967**	**78.76**

Monthly Financial Report
Capital Fund
For the Period Ending March 31, 2011

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Capital Fund Revenues					
TAXES	7,957,902	7,190,000	0	7,181,778	99.89
FEDERAL GRANTS	0	921,100	0	0	0.00
STATE GRANTS	3,055,711	9,787,500	0	400	0.00
CONTRIBUTIONS FROM LOCAL UNITS	0	200,000	0	245,067	122.53
CHARGES FOR SERVICES - FEES	125,175	120,000	0	68,628	57.19
CHARGES FOR SERVICES - RENDERED	446,215	152,000	-19,827	314,241	206.74
FINES AND FORFEITURES	0	209,000	0	20,000	9.57
INTEREST & RENT	231,531	207,200	8,782	89,420	43.16
OTHER REVENUE	399,148	0	0	55,647	0.00
OTHER FINANCING SOURCES	2,061,816	12,594,190	0	0	0.00
	14,277,498	**31,380,990**	**-11,046**	**7,975,180**	**25.41**
Capital Fund Expenditures					
TRANSFERS OUT	120,211	70,910	0	0	0.00
OTHER GENERAL GOVERNMENT	500,841	10,874,300	555	167,792	1.54
POLICE	137,696	602,500	13,829	92,055	15.28
FIRE	1,082,790	691,500	10,949	22,768	3.29
ENGINEERING	17,453	0	0	0	0.00
STREETS AND DRAINS	14,563,397	14,528,140	234,811	6,162,832	42.42
COUNCIL/EXEC ADMINISTRATION	0	100,000	24,995	59,495	59.50
PARKS AND RECREATION	148,857	4,013,640	0	115,645	2.88
LIBRARY/MUSEUM	870,512	500,000	33,510	259,933	51.99
	17,441,756	**31,380,990**	**318,649**	**6,880,521**	**21.93**

Monthly Financial Report
Aquatic Center Fund
For the Period Ending March 31, 2011

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Aquatic Center Fund Revenues					
CHARGES FOR SERVICES - REC	425,155	457,000	2,338	235,684	51.57
INTEREST & RENT	26,515	29,900	0	24,180	80.87
OTHER REVENUE	0	0	0	0	0.00
	451,670	**486,900**	**2,338**	**259,864**	**53.37**
Aquatic Center Fund Expenditures					
AQUATIC CENTER	567,845	599,996	56,155	396,249	66.04
CAPITAL	0	61,000	1,819	24,509	40.18
	567,845	**660,996**	**57,974**	**420,758**	**63.66**

Monthly Financial Report
Sewer Fund
For the Period Ending March 31, 2011

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Sewer Fund Revenues					
CHARGES FOR SERVICES - FEES	128,845	100,000	400	73,020	73.02
CHARGES FOR SERVICES - RENDERED	10,243,795	12,583,000	696,190	7,060,300	56.11
INTEREST & RENT	277,778	250,000	15,857	133,203	53.28
OTHER REVENUE	1,946,409	0	0	0	0.00
	12,596,827	**12,933,000**	**712,457**	**7,266,522**	**56.19**
Sewer Fund Expenditures					
ADMINISTRATION	8,420,556	9,291,402	691,981	6,468,353	69.62
CAPITAL	0	2,910,000	29,135	301,098	10.35
MAINTENANCE	657,323	1,115,496	59,248	443,165	39.73
TRANSFERS OUT	627,160	666,350	0	499,763	75.00
	9,775,039	**13,983,248**	**780,364**	**7,712,378**	**55.15**

Monthly Financial Report
Water Fund
For the Period Ending March 31, 2011

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Water Fund Revenues					
CHARGES FOR SERVICES - FEES	639,711	580,000	40,636	413,382	71.27
CHARGES FOR SERVICES - RENDERED	59,643	47,600	1,418	28,300	59.45
CHARGES FOR SERVICES - SALES	13,124,012	14,364,000	795,427	8,045,944	56.01
INTEREST & RENT	337,985	160,000	10,736	93,918	58.70
OTHER REVENUE	156,179	0	0	0	0.00
	14,317,530	**15,151,600**	**848,217**	**8,581,543**	**56.64**
Water Fund Expenditures					
TRANS AND DISTRIBUTION	204,557	317,634	12,107	101,153	31.85
CUSTOMER INSTALLATION	103,610	104,180	9,901	71,153	68.30
CONTRACTORS SERVICE	141,396	213,007	13,541	106,953	50.21
MAIN TESTING	23,324	50,797	1,787	15,540	30.59
MAINTENANCE OF MAINS	417,939	501,031	26,525	274,172	54.72
MAINTENANCE OF SERVICES	276,177	279,442	10,789	129,434	46.32
MAINTENANCE OF METERS	505,485	657,290	32,101	406,738	61.88
MAINTENANCE OF HYDRANTS	268,716	369,343	7,671	179,639	48.64
WATER METERS & TAP-INS	325,338	343,638	21,679	193,663	56.36
ADMINISTRATION	10,092,473	10,997,288	1,008,550	6,813,838	61.96
CAPITAL	0	6,430,000	83,237	2,015,481	31.34
WATER METER READING	55,872	85,007	7,001	67,146	78.99
ACCOUNTING & COLLECTING	76,754	130,903	38,993	126,023	96.27
	12,491,642	**20,479,560**	**1,282,881**	**10,500,932**	**51.28**

Monthly Financial Report
Motor Pool
For the Period Ending March 31, 2011

Description	Last Year Actual	Current Year Budget	Current Month	Year to Date	%
Motor Pool Revenues					
CHARGES FOR SERVICES	0	0	15,720	37,441	0.00
CHARGES FOR SERVICES - RENDERED	145,429	153,600	13,256	65,869	42.88
INTEREST & RENT	3,527,642	3,552,440	292,795	2,298,487	64.70
OTHER REVENUE	443,257	580,500	0	280,043	48.24
OTHER FINANCING SOURCES	0	2,082,319	0	0	0.00
	4,116,328	**6,368,859**	**322,771**	**2,681,840**	**42.11**
Motor Pool Expenditures					
ADMINISTRATION	558,222	690,407	50,630	469,757	68.04
OPERATION AND MAINTENANCE	3,055,048	3,660,842	511,023	2,154,356	58.85
DPW FACILITY MAINTENANCE	280,775	404,410	64,841	212,073	52.44
CAPITAL	0	1,613,200	126,822	196,849	12.20
	3,894,045	**6,368,859**	**753,316**	**3,033,035**	**47.62**

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
112	2011	4	1	9	FITB	2009	6	9	2.250	MONROE CTY	1,000,000		1,000,000.00
	2011	4	14	7	BOM	2010	6	3	.400	CD	203,355		203,355.34
	2011	4	14	7	HUNT BANK	2010	8	5	.220	CD	1,108,380		1,108,379.81
	2011	4	15	9	FITB	2010	9	8	.841	2315	310,967		310,966.70
	2011	4	25	9	FITB	2007	1	9	5.500	2003-80	98,580		98,580.02
	2011	4	30	7	FITB	2003	2	27	.250	NOW 7129	24,805,601		24,805,600.71
	2011	4	30	7	HUNT BANK	2004	8	27	.100	MM	601,139		601,138.60
	2011	4	30	9	MBIA	2005	11	18	.210	CLASS	1,690,700		1,690,699.76
	2011	4	30	9	CITIZENS	2006	5	4	.200	MMIA	1,656,910		1,656,909.96
	2011	4	30	7	FITB	2006	9	8	.250	NOW 9950	135,292		135,291.60
	2011	4	30	9	FITB	2008	1	25	5.500	2007-013	55,024		55,024.40
	2011	4	30	7	ML	2008	4	30	.050	MM	4,908,069		4,908,068.60
	2011	4	30	7	FITB	2008	5	31	.200	MM	21,362		21,362.34
	2011	4	30	7	CITIZENS	2009	9	11	.500	CITIZ #1	2,009,241		2,009,240.73
	2011	4	30	7	CITIZENS	2009	9	14	.500	CITIZ #2	2,009,199		2,009,199.44
	2011	4	30	7	CHART ONE	2009	10	15	.250	GOVT POOL	6,109,226		6,109,225.98
	2011	4	30	7	AMBASSADOR	2010	1	11	.150	MMF	1,001,028		1,001,028.30
	2011	4	30	7	CITI SM BY	2010	4	8	.100	MM 14 526	2,130		2,129.53
	2011	4	30	7	CITIZENS	2010	4	29	.350	CITIZ #4	1,239,578		1,239,577.98
	2011	4	30	7	CITIZENS	2010	4	29	.350	CITIZ #3	1,003,151		1,003,150.80
	2011	4	30	7	CITIZENS	2010	5	27	.100	CITIZ #5	1,230,384		1,230,384.25
	2011	4	30	7	CITIZENS	2010	6	3	.100	CITIZ #6	1,429,133		1,429,133.03
	2011	4	30	7	CITIZENS	2010	6	3	.100	CITIZ #7	2,121,805		2,121,805.23
	2011	4	30	7	COMERICA	2010	8	19	.400	CO-MM	3,170,430		3,170,429.74
	2011	4	30	7	CITI SM BY	2010	10	20	.060	MM 17 211	20,664		20,664.03
	2011	4	30	8	CITI-SM BY	2011	3	30	.233	PRUDENTIAL	2,028,807		2,028,806.81
	2011	5	1	9	CITI-SM BY	2010	10	18	5.000	HASLETT	46,952		46,952.10
	2011	5	1	9	CITI-SM BY	2010	10	19	5.000	MT.CLEMENS	41,730		41,730.00
	2011	5	1	9	CITI-SM BY	2010	10	19	5.000	OXFORD SCH	26,079		26,078.50
	2011	5	5	7	PRIV BANK	2010	9	2	.300	CD	1,728,279		1,728,278.73
	2011	5	15	9	FITB	2010	8	25	.581	3174	204,742		204,742.38
	2011	5	16	9	FITB	2008	5	30	3.600	FHR03 2640	101,802		101,801.99
	2011	5	17	7	PRIV BANK	2010	6	10	.250	CD	1,072,658		1,072,657.52
	2011	5	26	7	FLAGSTAR	2010	5	27	.390	CD ARS	3,684,254		3,684,254.32
	2011	6	13	9	PNC	2010	5	3	.240	FHLMC	1,172,879		1,172,878.50
	2011	6	15	9	FITB	2008	12	26	4.080	2006-66	1,187,958		1,187,958.34
	2011	6	16	7	PRIV BANK	2010	9	16	.300	CD	2,129,554		2,129,554.18
	2011	6	30	9	FITB	2008	2	25	6.000	2006-26	378,609		378,608.84
	2011	7	15	9	FITB	2010	9	8	.741	2334	360,825		360,825.30
	2011	7	30	9	FITB	2010	7	30	3.250	2009-116	2,860,699		2,860,699.35
	2011	8	15	9	FITB	2009	10	27	.523	2002-038	531,151		531,150.96
	2011	8	25	9	FITB	2007	9	28	5.500	FNMA 3061	159,860		159,859.51
	2011	8	30	9	FITB	2010	2	16	.730	2921	848,726		848,725.87
	2011	9	30	9	CITI SM BY	2010	11	4	2.000	MICH ST NT	507,085		507,085.00
	2011	10	1	9	FITB	2008	11	25	5.000	2002-89	120,404		120,403.90
	2011	10	1	9	CITI-SM BY	2010	10	19	5.000	MMBA-CNWTR	52,069		52,069.00
	2011	11	1	8	FITB	2010	12	2	.750	HIGHLND PK	100,000		100,000.00

7 = CD 8 = Paper 9 = T-Bills

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
112	2011	12	15	9	FITB	2008	1	25	5.500	3072	26,622		26,621.83
	2011	12	15	9	FITB	2010	8	25	.691	2752	112,855		112,854.85
	2012	1	1	9	CITI SM BY	2010	11	2	3.200	GRND RPDS	102,730		102,730.00
	2012	3	15	9	FITB	2008	2	25	5.500	FHLM 2687	1,439,315		1,439,315.18
	2012	4	15	8	FITB	2011	3	28	.040	FHLM 3685	2,454,626		2,454,625.91
	2012	5	1	9	CITI-SM BY	2010	10	25	4.000	ROCHESTER	52,245		52,245.00
	2012	5	1	9	CITI SM BY	2010	11	2	3.500	E GRND RPD	51,957		51,956.50
	2012	5	1	9	CITI SM BY	2010	11	4	3.750	OVID ELSIE	20,668		20,668.40
	2012	7	15	9	FITB	2007	11	26	5.000	2649	184,119		184,118.74
	2012	10	15	9	FITB	2010	11	26	1.500	3737	1,584,868		1,584,868.16
	2012	11	15	9	FITB	2010	8	31	.741	2526	505,146		505,145.78
	2013	3	1	9	FITB	2003	5	19	5.000	FHLM 95237	105,467		105,467.35
	2013	11	1	9	FITB	2009	3	31	5.550	MMBDA 09	510,000		510,000.00
	2014	3	25	9	FITB	2010	8	31	.729	2004-028	1,479,389		1,479,389.44
	2014	5	9	8	FITB	2011	3	25	.500	FHL	498,125		498,125.00
	2014	6	15	9	FITB	2008	7	30	5.000	3451	338		337.62
	2014	11	1	9	FITB	2009	3	31	5.800	MMBA 09	300,000		300,000.00
	2014	11	1	9	CITI SM BY	2010	11	1	5.000	CLEAN MICH	26,069		26,068.75
	2014	11	25	9	FITB	2010	10	8	.756	2004-085	569,833		569,832.66
	2015	1	20	9	FITB	2011	1	25	3.500	2010-003	3,664,660		3,664,659.65
	2015	4	15	9	FITB	2007	11	26	5.000	2898	4,922		4,922.26
	2015	6	15	9	FITB	2008	2	1	5.000	FHLM 3000	333,565		333,564.52
	2015	6	15	9	FITB	2009	4	27	1.605	2984	161,949		161,948.97
	2015	8	25	9	FITB	2011	1	25	.581	2005-073	1,938,875		1,938,874.61
	2015	11	1	9	FITB	2009	3	31	6.370	MMBA 2009	500,000		500,000.00
	2016	5	1	9	CITI SM BY	2010	11	1	5.000	BYRON	52,077		52,077.00
	2017	1	25	9	FITB	2009	7	30	.569	2006-123	1,881,662		1,881,661.96
											TOTAL		95,848,548.12
591	2011	4	30	9	FITB	2008	2	25	6.000	FNMA 26	144,957		144,957.38
	2011	4	30	9	FITB	2008	5	27	3.500	2640	72,987		72,987.05
	2011	4	30	9	FITB	2008	5	31	.090	MM	243,353		243,353.14
	2011	4	30	7	CITIZENS	2009	4	3	.250	MM	166,126		166,125.78
	2011	4	30	9	FITB	2009	6	25	3.310	FNMA T06	142,652		142,651.65
	2011	4	30	9	FITB	2009	7	23	3.170	VEST BONDS	75,000		75,000.00
	2011	4	30	9	FITB	2009	7	23	4.100	VEST BONDS	125,000		125,000.00
	2011	4	30	9	FITB	2009	7	23	4.450	VEST BONDS	125,000		125,000.00
	2011	4	30	7	CITIZENS	2009	9	1	.250	MM #2	2,104,966		2,104,965.89
	2011	4	30	7	CITIZENS	2009	9	1	.250	MM #1	1,069,016		1,069,016.14
	2011	4	30	9	FITB	2009	10	23	.526	123	52,811		52,810.53
	2011	4	30	9	FITB	2009	10	30	.523	38	77,536		77,535.77
	2011	4	30	9	FITB	2009	12	29	.630	FNMA 028	285,556		285,556.32
	2011	4	30	9	FITB	2010	7	30	3.250	2009-116	953,566		953,566.45
	2011	4	30	7	COMERICA	2010	8	18	.400	CO-MM	2,149,840		2,149,839.87
	2011	4	30	9	FITB	2010	11	26	.015	3737	679,229		679,229.21
	2011	4	30	9	FITB	2011	1	25	.580	2005-073	484,719		484,718.65

7 = CD 8 = Paper 9 = T-Bills

Fund	Mat Yr.	Mat Mo.	Mat Day	Type	Loc	Pur Yr.	Pur Mo.	Pur Day	Rate	Name	Face	Accrue 6/30	Book
591	2011	4	30	9	FITB	2011	1	25	3.500	2010-003	458,082		458,082.45
	2011	5	17	7	PNC	2010	8	19	.010	CD	1,655,464		1,655,463.84
	2011	6	3	7	HUNT BANK	2010	9	2	.090	CD	181,354		181,353.93
											TOTAL		11,247,214.05
											TOTAL		107,095,762.17

* * * E N D O F R E P O R T * * *

7 = CD 8 = Paper 9 = T-Bills

BANK ACCOUNT BALANCES
3/31/2011

BANK	FUND	POOLED INVESTMENT BALANCE
FIFTH THIRD	GENERAL	$1,900,839.86
FIFTH THIRD	TRUST & AGENCY	$1,783,734.44