



## CITY COUNCIL AGENDA ITEM

May 11, 2011

TO: The Honorable Mayor and City Council Members

FROM: John Szerlag, City Manager  
John M. Lamerato, Assistant City Manager/Finance & Administrative Services

SUBJECT: Adoption of the 2011/12 Annual City Budget and 3-Year Budget

Attached is resolution (a) to formally adopt both the 2011/12 annual City budget and the 3-year budget, per discussions at special City Council meetings on April 25, May 2 and May 9, 2011.

The budget resolution reflects a total millage rate of 9.49 in 2011/12, 9.59 in 2012/13 and 9.67 in 2013/14. Final millage rate requirements can be summarized as follows:

	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>
General Operating	6.50	6.50	6.50
Capital	1.53	1.53	1.36
Refuse	0.96	1.06	1.14
Debt	<u>0.50</u>	<u>0.50</u>	<u>0.67</u>
Total Millage Rate	<u>9.49</u>	<u>9.59</u>	<u>9.67</u>

Resolution (b) is also attached, which contains three months funding for the library in 2011/12.

Final inserts reflecting changes made to the proposed budget documents will be prepared and submitted to City Council at the first meeting in July.

It is recommended that City Council postpone approval the 2011/12 annual City budget and the 3-year budget until a decision is made on dedicated library millage questions later in the meeting.