



CITY COUNCIL AGENDA ITEM

May 10, 2011

TO: The Honorable Mayor and City Council Members

FROM: John Szerlag, City Manager
John M. Lamerato, Assistant City Manager/Finance & Administrative Services
Mark F. Miller, Director of Economic and Community Development

SUBJECT: Approval of the Troy Brownfield Redevelopment Authority (BRA) Proposed
Fiscal Year 2011/12 Budget

The Troy Brownfield Redevelopment Authority (BRA) recommended approval of their proposed 2011/12 budget at their May 09, 2011 special meeting. City Management recommends that City Council approve the BRA's proposed 2011/12 budget.

**CITY OF TROY
BROWNFIELD REDEVELOPMENT AUTHORITY
2011-2012
PROPOSED BUDGET**

REVENUE	Property Tax	\$7,953
	Appropriation of Fund Balance	25,000
		<u><u>\$32,953</u></u>
 EXPENDITURES	Payment to TCF Bank	\$7,953
	Administrative Services	25,000
		<u><u>\$32,953</u></u>

**CAPTURED TAXABLE VALUE
2011-2012**

	Base Taxable Value	2011 Taxable Value	2010 Captured Taxable Value
Commercial Real Non-H - TROY	197,940	382,510	184,570
Total Troy	197,940	382,510	184,570
Grand Total	<u><u>197,940</u></u>	<u><u>382,510</u></u>	<u><u>184,570</u></u>

Millage Rates	County	City - Debt	Transpor- tation	State Education	Hold Harm- less	School Operating - 12	ISD	Community College	Total
CR Non T	4.6461	8.9000	0.5900	6.0000	0.0000	18.0000	3.3690	1.5844	43.0895
Captured Tax Yield							Total Captured Taxable Value	Total Captured Mills	Total Captured Taxes
Commercial Real Non-H - TROY							184,570	43.0895	7,953
Total Troy							184,570	43.0895	7,953
Grand Total							<u><u>184,570</u></u>	<u><u>43.0895</u></u>	<u><u>7,953</u></u>