

A meeting of the **Troy Local Development Finance Authority (LDFA)** was held on Tuesday, June 29, 2004 at 12:00 P.M., at City Hall in the Council Board Room. Mayor Pro Tem Beltramini called the meeting to order at 12:08 p.m.

ROLL CALL

PRESENT: Robin Beltramini, Mayor Pro Tem
Doug Smith, Real Estate & Development Director
Dennis Toffolo
John Szerlag, City Manager

ABSENT: Mike Adamczyk
Keith Pretty

ALSO PRESENT: Lori Grigg-Bluhm, City Attorney
Laura Fitzpatrick, Assistant to the City Manager

ROLL CALL AND EXCUSE ABSENT MEMBERS

Resolution # LD-2004-06-004

Moved by Smith
Seconded by Toffolo

RESOLVED, That Adamczyk and Pretty be excused.

Yes: All - 4
No: None
Absent: 2: Adamczyk, Pretty
MOTION CARRIED

APPROVAL OF MINUTES FROM PREVIOUS MEETING

Resolution # LD-2004-06-005

Moved by Smith
Seconded by Beltramini

RESOLVED, That the minutes of June 1, 2004 be approved.

Yes: All - 4
No: None
Absent: 2: Adamczyk, Pretty
MOTION CARRIED

OLD BUSINESS

- A. Update of State Treasurer Ratification of Automation Alley TIF
- B. Signage for Automation Alley Technology Park:
 - Two sign samples were on display in the parking lot. Smith will work with Tom Anderson to work up general specifications and to get a feel for the price range.
 - To send letters to Oakland County and Liberty re: possibility of sharing sign costs.
- C. Models and Tools Financial Incentives:
 - Per State of Michigan, reimbursement for moving fixed equipment is not an eligible expenditure for the LDFA. Staff will keep working with the company.

INFORMATION ITEM ATTACHMENTS

Smith reviewed the following:

- Automation Alley Coordinating Council October 9, 2003 Minutes
- Automation Alley Coordinating Council June 23, 2004 Minutes
- Approval of Recommendation for Marketing

PUBLIC COMMENT

The meeting adjourned at 12:54 p.m.

Mayor Pro Tem Robin Beltramini, Meeting Chair

Laura Fitzpatrick, Assistant to the City Manager