

Draft Minutes
 Joint Local Development Finance Authority Troy Subcommittee
 Annual Meeting of April 22, 2019

The meeting was called to order at 3:31 p.m. in the Council Boardroom at Troy's City Hall by Chair Robin Beltramini.

Members Present: Robin Beltramini (Chair)
 Paul Hoef
 John Sharp
 Nickolas Vitale

Members Absent: Ellen Hodorek (alternate)
 Dan Hunter (County representative, non-voting)
 Mayor Dane Slater (alternate)

Also Present: Lori Bluhm, City Attorney
 Glenn Lapin, Economic Development Specialist
 Mark F. Miller, City Manager and Secretary/Treasurer

ELECTION OF OFFICERS (Chair, Secretary/Treasurer)

Resolution # LDFA 2019-04-01
 Moved by Sharp
 Seconded by Vitale

RESOLVED, that the following be elected:

Chair	Robin Beltramini
Secretary/Treasurer	Glenn Lapin

Yeas: 4
 Nays: 0

REGULAR MEETING SCHEDULE FOR 2019

The regular meeting schedule for 2019 is as follows:

April 22, 2019
 October 21, 2019

It has been requested by the Chair that the October 21, 2019 meeting be a joint committee meeting with the Troy/Southfield Joint Local Development Finance Authority.

APPROVAL OF MINUTES

Resolution # LDFA 2019-04-02
 Moved by Vitale

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Seconded by Hoef

RESOLVED, that the LDFA approve the minutes of the October 29, 2018 regular meeting, with a correction to the spelling of Nickolas Vitale's name.

Yeas: 4
Nays: 0

OLD BUSINESS

A. Automation Alley SmartZone Update

Tom Kelly, Executive Director and CEO of Automation Alley, was present and provided an update on Automation Alley activities. The organization is a leader in Industry 4.0, and Automation Alley recently formed a partnership with the World Economic Forum which expands its global reputation. On April 29, 2019, Automation Alley will release its annual Technology Outlook report which focuses on smaller, supply chain companies. Mr. Kelly thanked the LDFA for its support.

B. Automation Alley Parking Lot Improvements

Glenn Lapin provided an overview of the first phase of Automation Alley's Parking Lot Improvement Project. The first phase of work involved critical infrastructure improvements to the parking lot totaling \$63,631.22. Funds from the LDFA infrastructure budget will be used for these improvements. Additional parking lot improvements are expected, and future LDFA infrastructure funds are expected to be used to assist the project on an availability basis. Tom Kelly thanked the LDFA for its support of the Parking Lot Improvement Project.

NEW BUSINESS

A. 2019/2020 Budget

Glenn Lapin provided an overview of the proposed 2019/2020 Budget. A question was asked regarding why there is a significant difference between the understated estimated and budgeted revenues for 2019 compared to the higher budgeted revenues for 2020, 2021 and 2022. Glenn Lapin will check with the Finance Director and City Assessor regarding this question and will respond with an e-mail explanation to the committee.

Resolution # LDFA 2019-04-03
Moved by Vitale
Seconded by Sharp

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RESOLVED, that the LDFA recommends approval of the 2019/2020 Budget following satisfactory receipt of an explanation to the LDFA's question and contingent upon Troy City Council approval.

Yeas: 4
Nays: 0

BOARD MEMBER COMMENT

General discussion took place.

PUBLIC COMMENT

None

Meeting was adjourned at 4:00 p.m.

The next scheduled meeting is October 21, 2019 – 3:30 p.m.

Chair	Date
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Secretary	Date
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